

International Conference ACCOUNTING RENAISSANCE

*Lessons from the Crisis and Looking into the Future.
Learning from Histories and Institutions*

Venice

3-5 November 2011

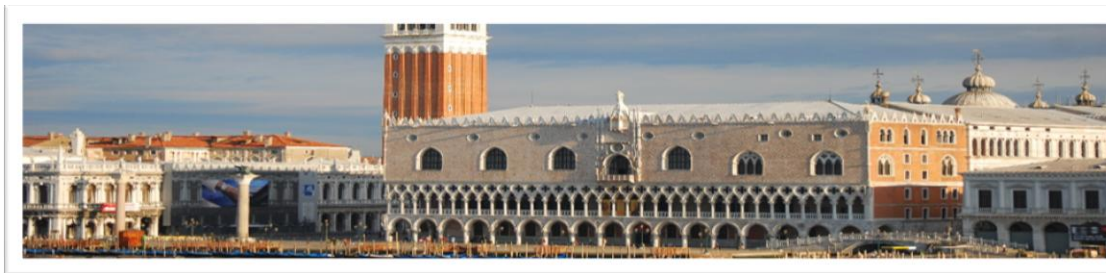
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Università
Ca' Foscari
Venezia



IAAER
INTERNATIONAL ASSOCIATION FOR
ACCOUNTING EDUCATION & RESEARCH



PROGRAMME

PLENARY SESSIONS AND SYMPOSIA

Friday, 4th November 2011, San Giobbe, Faculty of Economics

Saturday, 5th November 2011, San Giobbe, Faculty of Economics

08.45-9.10	11.40-13.30	14.30-16.20	16.50-18.40	08.30-10.00	10.20-11.50	11.55-13.45
Inaugural Plenary Session (Aula Magna) <i>Where Do We Stand in Globalised Accounting?</i>	Accounting History Symposium (Aula Magna) <i>Accounting in Financial Crises and the Crisis of Financial Accounting</i>	Accounting Research Symposium (Aula Magna) <i>On Making Accounting Research More Relevant</i>	Financial Reporting Symposium (Aula Magna) <i>Accounting Policies and Politics in the European Union</i>	International Auditing Issues Symposium (Aula Magna) <i>Local Auditing for Global Standards: Issues and Challenges</i>	CIMA Symposium (Aula Magna) <i>KPIs, Business Model and Non-Financial Information</i>	Conclusive Plenary Session (Aula Magna) <i>New Avenues and Ideas for Accounting Practice & Research</i>
				Joint IAAER-IASC Foundation Teaching IFRS Session (Aula Saraceno)		

PROGRAMME IN BRIEF

THURSDAY 3 NOVEMBER Ca' Foscari University Palace	FRIDAY 4 NOVEMBER San Giobbe, Faculty of Economics	SATURDAY 5 NOVEMBER San Giobbe, Faculty of Economics
09.00-13.30 IAAER Executive Committee	08.00 Registration of Delegates	08.30-10.00 Symposium 4, Parallel Sessions, Joint IAAER-IASC Foundation Teaching IFRS Session
15.15-18.30 IFRS Technical Update	08.45-09.10 Institutional Greetings	10.00-10.20 Coffee break
18.30-20.00 Welcome Reception	09.10-11.10 Inaugural Plenary Session	10.20-11.50 Symposium 5, Parallel Sessions, Joint IAAER-IASC Foundation Teaching IFRS Session
	11.10-11.40 Coffee Break	11.55-13.45 Conclusive Plenary Session
	11.40-13.30 Symposium 1, Parallel Sessions, Research Forum	13.45-14.45 Buffet Lunch
	13.30-14.30 Buffet Lunch	15.00-18.30 IAAER Review of "ACCA grants to inform IAASB" IAAER Review of "ACCA IAESB grant"
	14.30-16.20 Symposium 2, Parallel Sessions, Research Forum	
	16.20-16.50 Coffee Break	
	16.50-18.40 Symposium 3, Parallel Sessions	
	20.30 Gala Dinner	

PARALLEL SESSIONS

Friday, 4th November 2011, 11.40-13.30, San Giobbe, Faculty of Economics

PS1
Room 9C
Chair: **Donna Street**
University of Dayton

ACM 01
Nicolette Brouwer
The Relevance of Cash Flow and Value Flow Dynamics to Business Sustainability

ACM 02
Alessandro Mechelli
Does Conservatism Negatively Affect Value Relevance? An Empirical Survey Across European Listed Entities

ACM 03
Dima Bogdan et al.
Effects Of Financial and Non-Financial Information Disclosure on Prices' Mechanisms for Emergent Markets: The Case of the Romanian Bucharest Stock Exchange

PS1
Room 10C
Chair: **Brian Howieson**
University of Adelaide

ETH 01
Belverd Needles, Jr.
Ethics of Accounting Educators: A Global Survey and Evaluation

ETH 02
Philip Linsley, Richard Slack
Crisis management and an Ethic of Care: The Case of Northern Rock Bank

ETH 03
Claudia Gabbioneta et al.
The Influence of the Institutional Context on Corporate Illegality

PS1
Room 8B
Chair: **Baruch Lev**
University of Florence

INT 01
Shibashish Mukherjee
Intangibles Disclosure vs. Analyst Coverage: A Study of Causality

INT 02
Amrizah Kamaluddin et al.
Human Capital, Relational Capital and Organisation Effectiveness: The Mediating Effect of Structural Capital

INT 03
Paola Rossi
Adoption of International Accounting Standards: Impact on the Market Valuation of Intangible Assets

PS1-
Room Sala Consiglio Ex-Dipartimento di Statistica
Chair: **Francesco Giunta**
University of Florence

BFM 01
Jannis Bischof, Holger Daske, Günther Gebhardt
Fair Value Accounting and the Business Model of Banks

BFM 02
Ales Novak
Business Model Literature Overview

BFM 03
Andrea Menini et al.
Fair Value Accounting: Information or Confusion for Financial Markets?

PS1
Room 9B
Chair: **Peter Pope**
Cass Business School, London

AUD 01
Joost Van Buuren et al.
The Use of Business Risk Audit Perspectives by Non-Big 4 Audit Firms

AUD 02
Yu Yu Zhanga et al.
Asset Securitizations and Audit Fees

AUD 03
Anne Chwolka, Johanna Zwernemann
The Impact of Forensic Services Supplied by Audit Firms on Audit Quality

PS1
Room 10B
Chair: **Katherine Schipper**
Duke University

IFR 01
Giuseppe Marzo
Real Options Valuation and the Impairment Test. Compliance with IAS/IFRS and Value Relevance

IFR 02
Elisabetta Basilio, Tommi Johnsen
Mandatory IFRS Reporting and Cross Country Variations of the Accruals Mispricing in Europe

IFR 03
Masamichi Yoshioka et al.
Comparison of Benefits and Costs of Introducing IFRS : Questionnaire Research Studies on IFRS in 2010

Friday, 4th November 2011, 14.30-16.20, San Giobbe, Faculty of Economics

PS2
Room 9C
Chair: **Saverio Bozzolan**
University of Padua

BKY 01
Marisa Agostini
Two Common Steps in Firms' Failing Path: An Explanation through Financial Statements' Information

BKY 02
Huibrecht Van Der Poll, John A. Van Der Poll
Depreciation: A Contentious Issue in Business Interruption Claims

BKY 03
Nina Sormunen et al.
Auditors' Going Concern Reporting before Bankruptcy – A Study of Bankrupt Companies in Denmark, Finland, Norway and Sweden

PS2
Room10C
Chair: **Fabrizio Panozzo**
Univ. Ca' Foscari Venice

CPA 01
Yuri Biondi, Pierpaolo Giannoccolo
Share Price Formation, Market Exuberance and Accounting Design

CPA 02
Riccardo Macchioni Alessandra Rea
Preliminary View on Financial Statements Presentation: An Analysis of Lobbying Behavior through Comment Letters Submission

CPA 03
Anne Cazavan-Jeny, Chrystelle Richards
Constructing Market as an Answer to a Regulatory Accounting Vacuum: The Case of Public Private Partnership (PPP) Contracts

PS2
Room 8B
Chair: **Luciano Olivotto**
Univ. Ca' Foscari Venice

MAC 01
Yolanda Fuertes-Callén, Beatriz Cuéllar Fernández
Linking Managerial Actions to Firm Performance in High-Tech Companies

MAC 02
Nicola Dalla Via et al.
Long-Term Incentives, Managerial Effort and Supervisor Evaluation Bias

MAC 03
Francesco Avallone et al.
Stock Option Plans in Italy: Accounting Treatment, Financial Crisis, and Other Determinants

PS2
Room 9A
Chair: **Richard Slack**
Newcastle Business School

SME 01
Paola Demartini, Lorena Mošnja-Škare, Paola Paoloni
SMEs Financial Reporting Harmonization: Back to the Past or Into the Future?

SME 02
Andy Lardon, Marc Deloof
Unregulated Financial Disclosure by Listed SMEs: Evidence from the Euronext Free Market

SME 03
Catalin Nicolae Albu et al.
An Analysis of the Suitability of the IFRS for SMEs Implementation in Romania, the Czech Republic, Turkey and Hungary

PS2
Room 9B
Chair: **Anne Loft**
Lund University

AUD 04
Rainer Lenz, Gerrit Sarens
Internal Audit Effectiveness: Major Issues in the Existing Literature and an Agenda for Future Research

AUD 05
Ross D Fuerman
Restatement Materiality and Auditor Litigation Severity: Recent Changes

AUD 06
Nawal Kasim
Auditing Reforms in Islamic Financial Institutions (IFIs): Practitioners' Point of View

PS2
Room10B
Chair: **Mary Barth**
Stanford University

FAR 01
Giovanna Cimini, Alessandro Mechelli
Earnings Management and Mandatory Adoption of IASB Standards: Empirical Evidence from Europe

FAR 02
Giovanna Gavana, Gabriele Guggiola, Anna Marenzi
Evolving Connections between Tax and Financial Reporting in Italy

FAR 03
Claudia Mezzabotta
Applying IFRS in Separate Accounts on a Mandatory Basis: Anomalies and Lessons from the Italian Case

Friday, 4th November 2011, 16.50-18.40, San Giobbe, Faculty of Economics

PS3
Room 9C
Chair: **Chiara Saccon**
Univ. Ca' Foscari Venice

ACC 01
David Alexander, Roberto Aprile
Capital Maintenance and Unrecognised Intangibles: An Exploratory Analysis

ACC 02
Nicolas Praquin
The Principle of Capital Maintenance: A Study of the Legal and Accounting Concept in France (1807-1947)

ACC 03
David Alexander, Elisa Ferrari
Fair Value ("Valore Equo") and Concepts of "Capitale" in the Italian Theoretical Tradition

PS3
Room10C
Chair: **Gary Sundem**
University of Washington, Seattle

AED 01
Paul Diaconu et al.
Study on the Perception of Accounting Professionals on Accounting Education in Romania

AED 02
Bryan Howieson et al.
Who Should Teach What? Australian Perceptions of the Roles of Universities and Practice in the Education of Professional Accountants

AED 03
Daniël Coetsee, Ross Vandiar
Undergraduate Thuthuka Students' Perceptions Regarding their Development of Knowledge, Skills and Attributes

PS3
Room 8B
Chair: **Yuri Biondi**
CNRS & CNAM, Paris

MAC 04
Nicolas Berland, Yves Levant, Vassili Ioannides
Institutionalisation and De-institutionalisation of Budget. Symmetrical Analysis of Rhetoric Associated to the Introduction of Budget and "Beyond Budgeting"

MAC 05
Véronique Blum
Five Decades of Capital Budgeting Surveys for a Contextual Approach

MAC 06
Jean C. Mutiganda, Arne Fagerström
Accountability of Medical Professionals in Institutionalisation of Delegated Budget Practices in Public Hospitals

PS3
Room 9A
Chair: **Richard K. Fleischman**
John Carroll University

AHT 01
Takeo Itabashi, Clemence Garcia
About the Westernization of Japanese Bookkeeping (1865-1925)

AHT 02
Janette Rutterford
The Shareholder Voice: British and American accents, 1890 to 1965

AHT 03
Stefania Servalli
The Interface of Power and Charity: The Case of MIA in Italy in the 16th – 17th Centuries

PS3
Room 9B
Chair: **Vivien Beattie**
University of Glasgow

AUD 07
Chris Humphrey, Asad Kausar, Anne Loft, Margaret Woods
Beyond the Crisis: More Regulation of Audit? A Discussion of the EU Green Paper 2010

AUD 08
Klaus Ruhnke, Martin Schmidt
Eliminating the Audit Expectation Gap? Empirical Evidence from Germany Considering the Structure of the Gap and the Proposals Raised in the EC Green Paper

AUD 09
Giacomo Manetti, Simone Toccafondi
The Role of Stakeholders in Sustainability Reporting Assurance

PS3
Room 10B
Chair: **Günther Gebhardt**
University of Frankfurt

BKG 01
Phillip de Jager
Bank Capital Depletion When Dividends are Paid from Unrealised Fair Value Profits

BKG 02
Elena Beccalli et al.
Earnings Management and Forecast Guidance in European Banking

BKG 03
Giuseppe Sannino et al.
The Impairment of Equity Investments Under Current IFRS: Evidence from Italian Listed Banks

PARALLEL SESSIONS

Saturday, 5th November 2011, 08.30-10.00, San Giobbe, Faculty of Economics

PS4
Room 9C
Chair: **James Guthrie**
The Univ. of Sydney
INT 06
Susanne Durst
Reporting on Intangibles Related Risks: An Exploratory Study of Intangibles Risk Disclosure in Annual Reports of Banking Companies from the UK, US, Germany and Italy

INT 05
Victor-Bogdan Oprean
The Knowledge Society's Intellectual Capital. Between Cognition and Recognition

INT 04
Laura Girella
A Political Economy of Intangibles Reporting: The Case of Japan

PS4
Room 10C
Chair: **Alberto Quagli**
University of Genoa
EFI 01
Saverio Bozzolan, Marco Trombetta
From Hard to Soft Information: A New Look at the Literature on Voluntary Disclosure

EFI 02
Sabrina Pisano, Federico Alvino
The Impact of New MD&A Requirements on Italian Companies' Disclosure Behaviour: A Framework to Measure Disclosure Quality

EFI 03
Christiana Samson et al.
Neutrality in Management Reports: A Corpus Analysis of FTSE MIB Companies' Performance and Risk Reviews

PS4
Room 8B
Chair: **Begoña Giner**
University of Valencia
EDC 01
John Holland
A Conceptual Framework to Investigate Fund Manager Decisions

EDC 02
Francesca Gennari, Luisa Bosetti
The European Regulation on Governance of Credit Rating Agencies: The Future of Competition in European Rating Market

EDC 03
Iulia Jianu et al.
A New Challenge: The Social-Financial Responsible Reporting

PS4
Room 9A
Chair: **Paolo Andrei**
University of Parma
AHT 04
Olov Olson
Research about Financial Crisis in the Academic Accounting Literature the Last 4 Decades – A Review of Research Published in the Leading Journals

AHT 05
Alan Sangster, Greg Stoner, Giovanna Scatalini-Belghitar
Pacioli's Example Entries – A Conundrum Resolved?

AHT 06
Didier Bensadon
Beginnings of financial reporting and premises of consolidation of accounts in the French aluminium industry, 1921-1939.

PS4
Room 9B
Chair: **Bel Needles**
DePaul University, Chicago
CPA 04
Fabrizio Panozzo
Mainstreams, Monsters and Global Accounting

CPA 05
Noriaki Okamoto
Reflection of National Accounting Norms Within the Political Arena of Global Accounting Standard Setting

CPA 06
David Alexander, Stefania Servalli
The State and/of Accounting Regulation

PS4
Room 10B
Chair: **Themis Suwardy**
Singapore Mgmt Univ.
IFR 04
Elisabetta Ipino, Antonio Parbonetti
Mandatory IFRS Adoption: The Tradeoff between Real and Accrual Earnings Management

IFR 05
Ralf Ewert, Alfred Wagenhofer
Using Academic Research for the Post-Implementation Review of Accounting Standards

IFR 06
Dima Bogdan et al.
National Legislative Systems and Foreign Standards and Regulations: The Case of International Financial Reporting Standards Adoption

Saturday, 5th November 2011, 10.20-11.50, San Giobbe, Faculty of Economics

PS5
Room 9C
Chair: **Martin Glaum**
Justus-Liebig-Universität, Giessen
IFR 07
Sabrina Pucci, Marco Tutino, Emanuele Marulli
IFRS 7 and Risk Disclosure Policies: A Cross-Sectional Analysis of Italian Listed Banks

IFR 08
Marthinus C. Gerber et al.
Towards the Development of Consistent and Unambiguous Financial Accounting Standards Using Ontology Technologies

EFI 04
Marco Frey et al.
Sustainability Accounting and Company Strategy - Action Research in an Italian Retailing Cooperative

PS5
Room 10C
Chair: **Pietro Mazzola**
IULM University
CGO 01
Hyo Jin Kim, Soon Suk Yoon
Impact of Cross-Holding Ownership on Corporate Governance and Financial Reporting

CGO 02
Huefner Bernd
How to Measure Corporate Governance in Empirical Accounting Research

CGO 03
Elisabetta Gualandri et al.
Internal Corporate Governance and the Financial Crisis: Lessons for Banks, Regulators and Supervisors

PS5
Room 8B
Chair: **Fabrizio Cerbioni**
University of Padua
MAC 07
Nadia Albu, Catalin Nicolae Albu
Factors Associated with the Adoption and Use of Management Accounting Techniques in Developing Economies

MAC 08
Yanyong Thammatucharee
A Financial Leader's Guide to Enhancing Long-Term Business Stability: Controller Focus Model

MAC 09
Christopher Koch
The Pricing of Engagement Partner Expertise

PS5
Room 9A
Chair: **Pascale Delvalle**
ESCP Europe
IAA 01
Iulia Jianu, Ionel Jianu, Ionela Gusatu, Ramona Laptes
Romanian Accounting on the Way of Europeanization paved with Continental European Intentions and Covered with Anglo-Saxon Influences

IAA 02
Ross H. Taplin, Roberto Verona, Federica Doni
The Process of Global Convergence IFRS/US-GAAP. An empirical analysis on IFRS-compliant and US GAAP-compliant Financial Statements

IAA 03
Mario Abela, Araceli Mora
Understanding the Consequences of Accounting Standards in Europe

PS5
Room 9B
Chair: **William Kinney Jr.**
IAASB Board Member
AUD 10
Thorsten Knauer, Andreas Wömpener
Management Forecast Regulation and Practice in Germany – Firm and Auditor Perspectives

AUD 11
Abdol Karim Moghaddam
The Study on Tax Evasion from the Viewpoint of Auditors and Companies' Managers

AUD 12
Romena Sulca
Internal Audit in Local Governments in the Baltic Countries: Perspectives of Development

PS5
Room 10B
Chair: **Martin Hoogendoorn**
Erasmus Univ. Rotterdam
FAR 04
Yuko Katsuo
Inconsistency between the Recent Accounting Standards and the Traditional Consensus on Accounting for the Internally Generated Goodwill

FAR 05
Gabriele D'Alauro
Goodwill Write-Offs and Accounting Performance: Evidence of their Effects on Corporate Disclosure

FAR 06
Eugenio D'Amico, Annamaria Biscotti
Internal Value Relevance, External Value Relevance and Goodwill in Crisis Period. Evidence from Italy

Joint IAAER-IASC Foundation Teaching IFRS Session (Aula Saraceno) – 5th November 2011, 08:30-10:00 and 10:20-11:50

RESEARCH FORUM

Friday, 4th November 2011, 11.40-13.30, San Giobbe, Faculty of Economics

RF1-Aula Saraceno (Dipartimento di Economia Aziendale)-Room A
Chair: **Chiara Saccon**
University Ca' Foscari of Venice
AHT 07
Miguel Marcelo Canetti et al.
Looking to the Future with Values and Thoughts from the Past

AHT 08
G. Soral, S.L. Salvi
Accounting Thought in Ancient India: Some Excerpts from Literature

AED 04
José G. Vargas-Hernández
Background of the Degree in Public Accounting

RF2-Aula Saraceno (Dipartimento di Economia Aziendale) -Room B
Chair: **Salvatore Russo**
University Ca' Foscari of Venice
FAR 07
Dumitru Graziella Corina, Irimescu Alina Mihaela
The Accounting of the Customers' Profitability. Methods of Evaluation and Recognition of the Customers' Profitability

FAR 08
Razvan V Mustata, Carmen Giorgiana Bonaci, Dumitru Matis
Measurement of Formal Harmonization: Case Study for Romania

FAR 09
Winia Janse van Rensburg, Loriaan van Niekerk
Trading Stock Derived from Mining Operations - A Critical Evaluation of Section 15A of the Income Tax Act of South Africa

BKG 04
Andreja Bandelj
Should Banks be Diversified Geographically? Evidence from Interstate Diversification of American Banks

Friday, 4th November 2011, 14.30-16.20, San Giobbe, Faculty of Economics

RF3-Aula Saraceno (Dipartimento di Economia Aziendale) -Room A
Chair: **Chiara Saccon**
University Ca' Foscari of Venice
MAC 10
Dumitru Graziella Corina, Irimescu Alina Mihaela
Product Life Cycle Cost

MAC 11
Bhupesh Lohar
JIT Practices in Indian Industries: A Survey

MAC 12
Giuseppe Marzo, Tarcisio Pagnozzi
Can Depreciation be a Variable Cost? A Comparison Between the Straight-Line Method and the Units of Production Method in a Lean Company Context

MAC 13
Christoph Siepermann
Activity-Based Costing with Cost Splitting: A Further Development in Traditional ABC

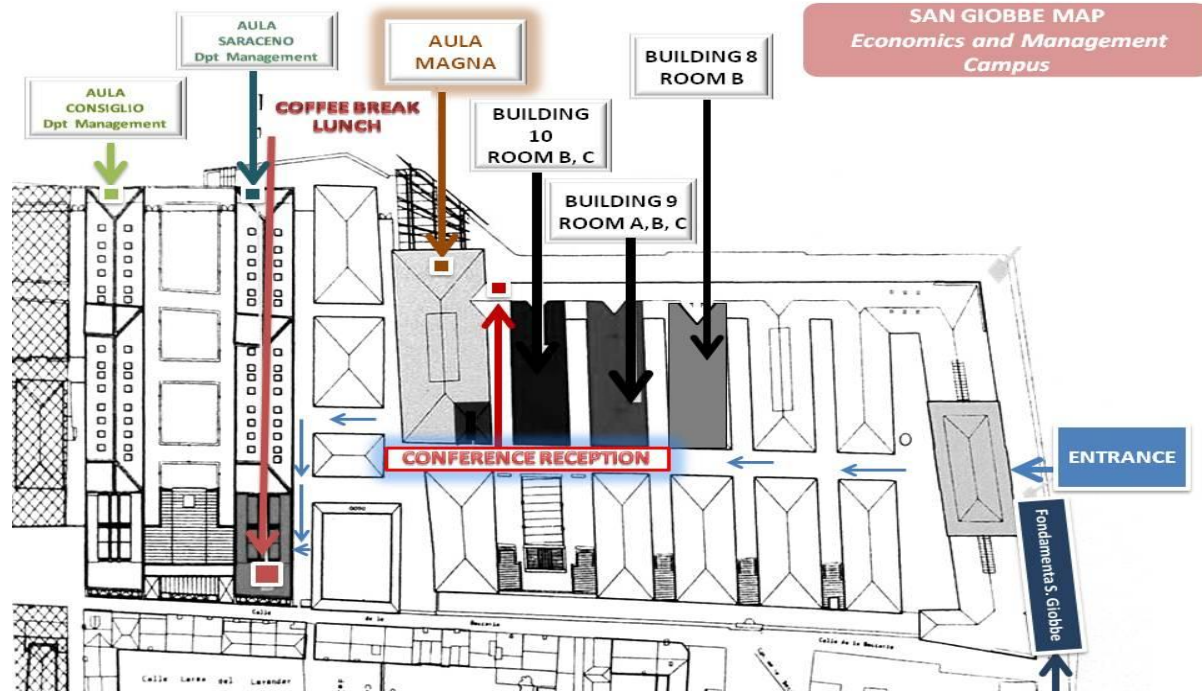
MAC 14
Markus Siepermann, Stefan Springwald, Richard.Lackes
Can Risk Management Tools Really Help SMEs to Cope With Risks?

RF4-Aula Saraceno (Dipartimento di Economia Aziendale) -Room B
Chair: **Salvatore Russo**
University Ca' Foscari of Venice
ACM 04
Nuria Reguera Alvarado et al.
Economic Crisis and Earnings Management

FAR 10
Gerrit Brösel, Martin Toll, Mario Zimmermann
The Path into the Financial Crisis and the Way Out – Learning From Functional Business Valuation and Cost Accounting

FAR 11
Jana Fibírová, Libuše Šoljaková
Role of Budgeting in Strategy Implementation: Empirical Study In The Czech Republic

FAR 12
Yulia Leevik
The Persistence of the Cash Component of Russian Companies' Earnings



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