



IAAER

INTERNATIONAL ASSOCIATION FOR ACCOUNTING EDUCATION & RESEARCH

ICAS AND IAAER CALL FOR RESEARCH TO INFORM THE IAASB STANDARD SETTING PROCESS

The International Auditing and Assurance Standards Board (IAASB), The Institute of Chartered Accountants of Scotland (ICAS) and The International Association for Accounting Education and Research (IAAER) are delighted to announce a new global call for research to gather independent evidence to inform the IAASB's crucial standard setting process.

The call for research asks for proposals which will help to inform the IAASB, and specifically asks for research to address the following topics:

- Data analytics
- Materiality
- Audit quality
- Preliminary announcements and the role of the auditor
- Professional judgment and professional skepticism
- New and revised auditor reporting standards

The IAASB sets, independently and under its own authority, high-quality international standards to serve the public interest. The IAASB is committed to the goal of developing a set of robust international standards that are generally accepted worldwide in both the private and public sectors, and facilitating their adoption and implementation. The IAASB's objectives contribute to enhanced quality and consistency of practice throughout the world, and strengthened public confidence in the global auditing and assurance profession.

Up to four research grants of £20,000 each will be awarded. The funding for this program is provided by ICAS and the ICAS Foundation (exclusively from the SATER funds).¹

Successful candidates will be expected to present research progress at three deliverables and submit a report for publication by the IAASB, ICAS and IAAER. Launch events for the reports may also be held to encourage dissemination of the findings and research impact amongst the profession and policy makers. Academic papers are also encouraged.

Prof. Arnold Schilder, Chairman IAASB, stated, "The IAASB has recently begun several new projects under its Strategy for 2015-2019 (<http://www.ifac.org/publications-resources/iaasb-strategy-2015-2019>) and this research program is an important means to obtain insights into new and emerging issues, particularly in the areas of innovation, audit quality and implementation."

Anton Colella, ICAS Chief Executive, said, "ICAS is committed to supporting world class research which informs future policy and is delighted to be working with the IAASB and IAAER to support research which will inform and assist with the development of the highest quality audit and assurance standards. By focusing on crucial and emerging issues, such as data analytics, the research will help both the profession and the standard setting process evolve and continue to deliver the high quality audits required by both the global markets and the public."

Katherine Schipper, President of IAAER, added, "IAAER is both delighted and honored to work with ICAS and the IAASB in this research program. Fostering and encouraging high quality, rigorous research that aims to inform and support the independent standard-setting activities of the IAASB is wholly consistent with one of the foundational principles of IAAER's mission, namely, to maximize the academic community's contribution to the development of high quality global standards of accounting practice."

The deadline for submission of proposals is 1 October 2015

For further details and information on how to apply please see:

<http://icas.org.uk/callsforresearch/>

Notes to Editors

Contact Isabelle Bell on 0131 347 0320 or mobile 077195 28738 for ICAS media enquiries.

About ICAS: ICAS (The Institute of Chartered Accountants of Scotland) is a leading professional body for Chartered Accountants (CAs), with more than 20,000 members worldwide. ICAS is an educator, regulator and thought leader. ICAS members have all achieved the internationally recognised and respected CA qualification (Chartered Accountant). Almost two thirds of our working memberships are in business with the others working in accountancy practices. For more information, please visit www.icas.org.uk

About IAASB: The IAASB develops auditing and assurance standards and guidance for use by all professional accountants under a shared standard-setting process involving the Public Interest Oversight Board, which oversees the activities of the IAASB, and the IAASB Consultative Advisory Group, which provides public interest input into the development of the standards and guidance. The structures and processes that support the operations of the IAASB are facilitated by the International Federation of Accountants (IFAC). More information can be found: www.iaasb.org

About IAAER: IAAER (International Association for Accounting Education and Research) is the global organisation for accounting academics. IAAER's mission is to promote excellence in accounting education and research on a worldwide basis and to maximise the contribution of accounting academics to the development and maintenance of high quality, globally recognised standards of accounting practice. For more information about IAAER, please visit www.iaaer.org

ⁱ The ICAS Foundation is a registered Scottish charity: No SC034836