



IAAER

INTERNATIONAL ASSOCIATION FOR ACCOUNTING EDUCATION & RESEARCH

COSMOS Accountancy Chronicle

Volume 25 Number 1

President's Message



Dear IAAER Members,

At the general meeting held on February 14, 2013, I was elected as the president of IAAER. At this occasion, I would like to extend my sincere thanks to the Nominations Committee and all the members of IAAER.

It is a great honor to serve IAAER as the president, but it also puts a heavy burden on my small shoulders. Fortunately, in addition to the IAAER members, I have very strong supporting teams. Immediate past president Gary Sundem and Director of Research and Educational Activities Donna Street always give me advice whenever I need it.

Furthermore, the Executive Committee, the Council, and the Board of Advisors are composed of talented and dedicated persons. With their support, I will do my best as the president of IAAER to pursue its mission.

Meetings and Workshops

The Frankfurt meeting was a joint collaboration of IAAER and Accounting Section of the German Academic Association for Business Research (AS-VHB). It was held on February 14-16, 2013, at E&Y Frankfurt am Main-Eschborn.

The workshop on "Framework-based approach for teaching IFRSs" was offered jointly by the IFRS Foundation Education Initiative and the IAAER exclusively for conference participants. It was well attended and was very successful. Speakers included Prof. Katherine Schipper (Duke University), Prof. Donna Street (University of Dayton), Prof. Ann Tarca (University of Western Australia) and Mr. Michael Wells (IFRS Education Initiative Director, IASB).

The IAAER Executive Committee meeting on February 16, 2013, was a transitional joint meeting with old and new members of the Executive Committee. Many agenda items were discussed: for example, financial issues, KPMG grants to inform the IASB, ACCA grants to inform IAASB, ACCA grants to inform the IAESB, future case competitions with HEC Montreal, ACCA/IAAER early career researchers workshop, seed grant programs, future conferences, FAA Consortium in June, MOU with IIRC,

Make sure you check out
our website:

www.iaaer.org

COSMOS Accountancy Chronicle

Linda Kidwell, Editor

COSMOS submission deadline:

September 15, 2013

Next Issue: October, 2013

Contact Us:

All materials should be submitted
to Linda Kidwell at
lkidwell@uwo.edu

General inquiries should be sent
to admin@iaaer.org

Questions regarding Research
and Educational Activities should
be sent to Donna Street at
dstreet1@udayton.edu

President's Message (continued)

IAAER sponsorship, communications (COSMOS and web Initiatives), journals (*JIFMA*, *Accounting Education*), and membership, etc.

Let me focus on the meeting which comes very soon in Bucharest, Romania. It is the 8th **International Conference on Accounting and Management Information Systems (AMIS 2013) with the theme of "Accounting and Management Information Systems research, education and practice: challenges and opportunities"** to be held on June 12-13, 2013, at the Bucharest University of Economic Studies. IAAER is co-organizing this meeting with the Bucharest University of Economic Studies. I hope to see many of IAAER members there.

On February 20-22, 2014, we plan to have another meeting in San Antonio, Texas, USA, jointly with the International Accounting Section of the AAA. Please check your calendar now. We are also discussing the possibilities of other joint meetings and workshops, including ones in Paris, Poland, Namibia, Argentine, Russia and India.

The big event will be our World Congress of Accounting Educators in Florence, Italy. It will be held on November 13-15, 2014. Please check your calendar for this important meeting, too, and plan to visit the world famous city of Florence/Firenze. The congress is right after the IFAC's World Congress of Accountants to be held in Rome on November 10-13, 2014.

Deloitte Scholars

One of the biggest recent events of IAAER is the launch of a new program called "Deloitte IAAER Scholarship Program" together with Deloitte (DTTL). Thanks to Deloitte, five promising scholars from Brazil, Indonesia, Poland, Romania, and South Africa receive financial support to attend the meetings of IAAER. Within the framework of this program, five professors serve as mentors for the five Deloitte scholars. They are Prof. Katherine Schipper (Duke University), Prof. Mary Barth (Stanford University), Prof. Chika Saka (Kwansei Gakuin University), Prof. Sidney Gray (University of Sydney), and Ann Tarca (University of Western Australia). You may find more detail descriptions about Deloitte Scholarship in this issue of COSMOS.

Research Grants

IAAER appreciates for the research grants provided by KPMG and ACCA. KPMG grants to inform the IASB, ACCA grants to inform IAASB, and ACCA grants to inform the IAESB are financially supported by KPMG and ACCA. By their continuous support, we could continue research activities which are related to international organizations such as IASB, IAASB, and IAESB. I will provide an update about the recent developments of these research grants in the next issue of COSMOS.

I thank members of IAAER for their continuous participation and support to IAAER. Let's jointly make IAAER an even more attractive international academic organization for the members and for global society.

Kazuo Hiramatsu
President, IAAER
June 2013

In This Issue

IAAER MEMBERS

PRESIDENT'S MESSAGE.....	1
IAAER EXECUTIVE COMMITTEE.....	5
IAAER BOARD OF ADVISORS.....	6
IAAER COUNCIL	7
MEMBERS (ACADEMIC, PROFESSIONAL, UNIVERSITY).....	7
MEMBERSHIP INFORMATION	10

MEETING NOTES, CONFERENCES, AND REPORTS

ANNOUNCEMENT OF 12TH WORLD CONGRESS OF IAAER.....	4
UPCOMING EVENTS.....	6
IAAER EXECUTIVE COMMITTEE MEETING MINUTES FRANKFURT	12
REPORT ON THE JOINT CONFERENCE OF VHB AND IAAER FRANKFURT..	16
DELOITTE & IAAER INAUGURAL SCHOLARSHIP PROGRAM.....	18
8TH INTERNATIONAL ACCOUNTING AND MANAGEMENT INFORMATION SYSTEMS CONFERENCE	19
IAAER SPONSORED CONFERENCE WITH THE SAAA JUNE 2013.....	20

CALL FOR INPUT

IAASB SEEKS INPUT ON STRATEGIC REVIEW.....	21
IIRC SEEKS INPUT ON INTEGRATED REPORTING FRAMEWORK.....	22



Find IAAER on LinkedIn

A LinkedIn group for IAAER has been established. This enables IAAER members and other international accounting academics to network. It will also be used to share information about IAAER. However, all members of IAAER should consult the IAAER website for official information and announcements.

12th World Congress of Accounting Educators and Researchers

November 13-15, 2014 - Florence, Italy

**SAVE
THE DATE!**



CONGRESS VENUE

University of Florence
SOCIAL SCIENCES CAMPUS

MAIN TOPICS

- Financial Accounting
- Auditing and Internal Auditing
- Financial Management
- Taxation
- Performance Measurement
- Management Accounting
- International Accounting
- Integrated Reporting
- Information Systems and Computer Auditing
- Ethics in Accounting Education
- Corporate Governance
- Accounting History
- Public Sector and Nonprofit Accounting
- Sustainability Accounting
- Accounting Education and Training

ORGANIZING SECRETARIAT



Viale Matteotti, 7
50121 Florence - Italy
Tel. +39 055 50351
E-mail infoIAAER2014@oic.it

www.oic.it/iaaer2014

On-line registration and abstract submission available starting from November 2013



IAAER Executive Committee 2013-2015

Officers

President	Kazuo Hiramatsu
Immediate Past President	Gary Sundem
Director of Research and Educational Activities	Donna L. Street
VP—Finance and Administration	Martin Glaum
VP—Education	Keryn Chalmers
VP—Practice—KIBR	Danuta Krzywda
VP—International Conferences	Alain Burlaud
VP—Research	Katherine Schipper
VP—Communications	Linda Kidwell
VP—Membership	Yoshihiro Tokuga
VP—World Congress	Francesco Giunta
VP at-large—Special Projects IASB	Chungwoo Suh
VP at-large—Accounting and Finance Association of Australia & New Zealand (AFAANZ)	Paul de Lange
VP at-large—The National Institute of Professional Accountants, Financial Managers, and Economists (NIPA)	Dmitry Yakovenk
VP at-large—Brazilian Association for Accounting Graduation Programs (ANPCONT)	Nelson Carvalho
VP at-large—International Accounting Section, American Accounting Association (IAS AAA)	Rama Prosad Banerjee
VP at-large—Taiwan Accounting Association (TAA)	Ling-Tai Chou
VP at-large—Hong Kong Academic Accounting Association (HKAAA)	Jeong-Bon Kim
VP at-large—Mexican Association of Accounting and Business Faculty (APCAM)	Sylvia Meljem
VP at-large—Romanian Chamber of Financial Auditors (CAFR)	Pavel Nastase

Ex Officio Members

Accounting Education: an international journal	Alan Sangster
International Financial Reporting Standards Advisory Council	Michael Bradbury



IAAER Board of Advisors

Board of Advisors	
IAAER Past President, 1997-2002 (Depaul University)	Belverd E. Needles (Vice-Chair & Secretary)
IAAER Past President, 1992-1996 (University of Sydney)	Sidney Gray (Chair)
IAAER Past President, 1988-1991 (University of Sydney)	Murray Wells
IFRS Foundation	Michael Wells
Japanese Association for International Accounting Studies	Kazuo Hiramatsu
International Federation of Accountants	David McPeak
KPMG LLP	Holger Erchinger
Chair of the Board of Trustees, International Valuation Standards Council President, Institute of Chartered Accountants of Scotland	Sir David Tweedie



IAAER Upcoming Events

Conference sponsored by IAAER and the Bucharest Academy of Economic Studies of Romania (ASE) on Accounting and Management Information Systems
Bucharest, Romania
12-13 June 2013

Save the date:

Joint Meeting of IAAER and the International Accounting Section of the American Accounting Association February 20-21, 2014 San Antonio, Texas, USA

12th IAAER World Congress of Accounting Educators and Researchers. Florence, Italy. November, 2014. See page 4 for preliminary announcement. The opening session on 13 November, 2014 will be at the *Palazzo Vecchio*, the historical location that belonged to the Medici family and is now the site of the city government.



Council Member	University Affiliation	Academic Body Affiliation
Chika Saka	Kwansei Gakuin University	Japan Accounting Association
Elizabeth Gordon	Temple University	AAA International Section
Edgard Cornacchione	University of Sao Paulo	Associação Nacional dos Programas de Pós-Graduação em Ciências Contábeis
Lana Hanner	University of Fort Hare	South African Accounting Association
Danqing Young	Chinese University of Hong Kong	Hong Kong Academic Accounting Association
Muhammad Akaro Mainoma	Nasarawa State University	Nigerian Accounting Association

IAAER Academic Members

Academic Bodies	Country
Accounting Academicians' Collaboration Foundation (MODAV)	Turkey
Accounting and Finance Association of Australia and New Zealand (AFAANZ)	Australia
Asociacion de Profesores de Contaduria y Administracion de Mexico (APCAM) (Mexican Association of Accounting and Business Faculty)	Mexico
Associação Nacional dos Programas de Pós-Graduação em Ciências Contábeis (ANPCONT)	Brazil
Consiglio Nazionale dei Dottori Commercialisti ed Esperti Contabili (CNDCEC)	Italy
Hong Kong Academic Accounting Association Ltd.	Hong Kong
Indian Accounting Association Research Foundation (IAARF)	India
International Accounting Section of the American Accounting Association	USA
International Institute of Auditing and Management	Kazakhstan
Japan Accounting Association (JAA)	Japan
Japanese Association for International Accounting Studies	Japan
Nigerian Accounting Association (NAA)	Nigeria
Società Italiana di Storia della Ragioneria (SISR)	Italy
Southern African Accounting Association	South Africa
Taiwan Accounting Association (TAA)	Taiwan



IAAER Professional Members

Professional Bodies	Country
AAT: The Professional Body for Accounting Technicians	UK
American Institute of Certified Public Accountants (AICPA)	USA
Arab Society of Certified Accountants (ASCA)	Egypt
Auditor Association Sodruzhestvo	Russia
Canadian Institute of Chartered Accountants	Canada
Chamber of Financial Auditors of Romania	Romania
Collegium of Auditors	Kazakhstan
Corpul Expertilor Contabili si Contabililor Autorizati din Romania (CECCAR)	Romania
CPA Australia	Australia
Dutch Organization for Registered Accountants (NBA)	Netherlands
Federation des Experts Comptables Europeens (FEE) (European Federation of Accountants)	Europe
Hong Kong Institute of Certified Public Accountants	Hong Kong
Indian Accounting Association (IAA)	India
Institute of Certified Public Accountants in Ireland	Ireland
Institute of Chartered Accountants in England and Wales (ICAEW)	UK
Institute of Chartered Accountants of Scotland (ICAS)	UK
National Chamber of Statutory Auditors (Krajowa Izba Biegłych Rewidentów)	Poland
National Institute of Professional Accountants, Financial Managers, and Economists	Russia
South African Institute of Professional Accountants	South Africa
Türkiye Muhasebe Uzmanlari Dernegi (Expert Accountants' Association of Turkey)	Turkey

WELCOME NEW IAAER Professional MEMBER:

Auditor Association Sodruzhestvo

University Members		Page 9
Babes Bolyai University *	Stephen F. Austin State University	
Bucharest University of Economic Studies	Texas Lutheran University	
California State University Fullerton	United Arab Emirates University	
Castleton State College	Universidad ORT Uruguay	
City University of Hong Kong	Universit�et Muenster	
College of William and Mary	Universitas Sebelas Maret *	
DePaul University	Universit� Paris-Dauphine	
Goethe-Universit�t	Universiti Kebangsaan Malaysia	
Groupe ESSEC	University of Akron	
High Point University	University of Dayton	
Hong Kong University of Science and Technology	University of Erlangen-Nuernberg	
Instituto Tecnologico Aut�nomo de M�xico	University of Fort Hare	
Iowa State University *	University of Houston-Clear Lake	
Istanbul University	University of Johannesburg	
Izmir University of Economics	University of Jos	
John Carroll University	University of Montana	
Juraj Dobrila University of Pula	University of New South Wales	
Kennesaw State University	University of North Texas	
Louisiana State University	University of Queensland	
Loyola University Maryland	University of South Africa	
Massey University	University of Stirling	
Miami University	University of Washington	
Nanyang Technological University	University of Wyoming	
Northern Illinois University	University of Zurich	
Oklahoma State University	Vienna University of Economics and Business	
RMIT University	Vrije University	
San Diego State University	Waubonsee Community College	
Singapore Management University	Wingate University	
Southern Connecticut State University	Winthrop University	
Southern Illinois University Edwardsville	Zurich University of Applied Sciences	

*** *WELCOME NEW IAAER MEMBERS :***

***Babes Bolyai University, Iowa State University,
and Universitas Sebelas Maret***



IAAER

INTERNATIONAL ASSOCIATION FOR ACCOUNTING EDUCATION & RESEARCH

Academic Members of IAAER enjoy full unlimited access to eIFRS!

IAAER membership includes access to all electronic International Financial Reporting Standards (IFRS) (a £200 value) hosted by the IFRS Foundation

Purchase your annual membership at www.iaaer.org/join

Students and Doctoral Candidates: \$US20

Individual Faculty: \$US25

Universities: Starting at \$US150

Important features of eIFRS include:

Powerful 'Search Standards' function lets you find exactly what you are looking for just when you need it
Standards are fully hyperlinked with cross-references, and you can search by issue date and more
Bases for conclusions and Dissenting opinions, which are critical to developing an understanding of the conceptual foundation of IFRS. These are *not* included in other versions of IFRS available free on the Internet

Access to eIFRS gives you the most up-to-date electronic HTML versions of all International Financial Reporting Standards (IFRSs), including:

IASs, Interpretations (IFRICs/SICs), and IASB-issued supporting documents-application guidance
Illustrative examples, implementation guidance, bases for conclusions, and all appendices
The IFRS Foundation Constitution, the IASB Framework for the Preparation and Presentation of Financial Statements, the Preface to IFRSs, the IASB and IFRIC Due Process Handbooks, a Glossary and Index
IFRS Foundation Education material including Summaries and User Guides through the official text of each IFRS and IAS, with extensive hyperlinked cross-references and annotations, including relevant IFRIC agenda items
IFRSs, IASs and Interpretations in HTML format from 2005 to present
IFRSs and IASs in PDF format dating back to 1975

Any questions, write to admin@iaaer.org

Access to eIFRS for IAAER Members is sponsored by KPMG LLP and the KPMG Foundation





IAAER

INTERNATIONAL ASSOCIATION FOR ACCOUNTING EDUCATION & RESEARCH

IAAER University Memberships

Benefits include:

Access to electronic International Financial Reporting Standards
for faculty members
(normal cost £200 per individual subscriber)

IAAER website provides a link to all University members' websites and enables search-engine support through the IFAC web search located at the bottom of each webpage

University sponsored conferences, events, meetings, and calls for research submissions will be welcomed for posting online and in IAAER's monthly e-mail updates to members

Name publication twice a year in COSMOS Accountancy Chronicle

Purchase your annual university membership at www.iaaer.org/join

1 to 10 faculty - \$US 150

11-20 faculty - \$US 250

21-30 faculty - \$US 350

31-40 faculty - \$US 450

41-50 faculty - \$US 550

51+ faculty – contact admin@iaaer.org

Important features of eIFRS include:

The most up-to-date electronic HTML versions IFRSs

Powerful 'Search Standards' function lets you find exactly what you are looking for just when you need it

Standards are fully hyperlinked with cross-references and you can search by issue date and more

Dissenting opinions and Bases for conclusions,

which are critical to developing an understanding of conceptual foundation of IFRS

This is *not* included in other versions of IFRS available free on the Internet

For questions, write to admin@iaaer.org

Access to eIFRS for IAAER Members is sponsored by KPMG LLP and the KPMG Foundation



IAAER Executive Committee Meeting Minutes - Frankfurt 16 February

The Executive Committee meeting was called to order by IAAER Past President Gary Sundem at 1:50 p.m. Sundem thanked the outgoing EC members for their work in the past years. He welcomed the new EC members. The participants of the meeting briefly introduced themselves.

In attendance were:

Gary Sundem, Kazuo Hiramatsu, Donna Street, Stefano Zambon, Ann Loft, Martin Glaum, Danuta Krzywda, Katherine Schipper, Linda Kidwell, Dmitry Yakovenko, Elizabeth A. Gordon, Jeong-Bon Kim, Nelson Carvalho, Sylvia Meljem, Pavel Nastase, Alan Sangster

The minutes of the last EC meeting (November 14, teleconference) were approved unanimously. Sundem then turned the meeting over to Kazuo Hiramatsu, the Incoming IAAER President. Hiramatsu gave his thanks to Gary Sundem and the other members of the old EC, and he also welcomed the new EC members.

Sundem then gave his Past-president's report. He reported in particular on the first IAAER Council meeting that had taken place in conjunction with the conference in Frankfurt. He also reported on the meeting of the IAAER Advisory Committee that had also taken place in Frankfurt.

Martin Glaum, IAAER Vice President Finance, then gave a report on the 2012 financial statements. Preliminary and as yet unaudited statements for 2012 were completed shortly before the Frankfurt Conference and the EC meeting. According to the preliminary statements, the unrestricted funds at the end of 2012 had increased since 2011 year end. Glaum pointed out that, despite the increase in unrestricted funds, income from membership dues had actually declined in 2012. As discussed at previous meetings, the decline in membership dues was due to problems with the APOGEE system not sending membership renewal requests. In the meantime, this problem has been addressed, and renewals are coming in regularly again.

Sundem and Street made suggestions for future arrangements for IAAER financial management. Glaum will take over responsibility from outgoing VP Administration Tony Kang for making wire transfers from the IAAER Chase account. Glaum explains that he will delegate the execution of the wire transfers to his administrative assistant Erika Kisslinger who is very reliable. As Street noted, Street and Sundem will automatically be notified by email about every wire transfer; the transfers are held for 48 hours so that there is an additional check on the traffic from the Chase account. Checks on the Chase account could be written by Street, Sundem and Hiramatsu. Credit cards would be held by Street and Hiramatsu, who would be taking over the card from Sundem.

Katherine Schipper, IAAER Vice President Research, informed the EC on the KPGM-sponsored "Research Informing the IASB" program. The program is now in its fourth round. A workshop with presentations of the current projects had just taken place in London in the days before the Frankfurt conference. The workshop was attended by several IASB board members (among them Chungwoo Suh, the new IASB liaison member on the IAAER EC) and members of the IASB staff.

Donna Street, IAAER Director of Research and Educational Activities, gave an update on the "Research Informing the IAASB" program. The first round was sponsored by ACCA, but the second future round will be funded by KPMG.

IAAER Executive Committee Meeting Minutes continued

Anne Loft, outgoing IAAER Vice President Education, reported on the "Research Informing the IAESB" program. The second round of this program has been concluded with a workshop in London in October. The workshop was well attended, with some IAESB members and Education Directors of UK professional bodies among the audience. Loft also gave an overview of the IAESB work plan. She explained that the IAESB has already revised or will shortly revise the standards IES 1 to IES 8. It is expected that the new set of standards will be complete by July 2015. The IAESB is highly interested in a continuation of the cooperation with IAAER and of the research grant program. However, as Street explains, ACCA does not intend to sponsor the program any further. Thus, IAAER is looking for new sponsors for the program. Sundem reported that David McPeak, Senior Technical Manager for the IAESB and IAAER Advisory Board member, expressed his thanks for the comment letters submitted by subcommittees for IAAER on outstanding IES proposals.

Street reported that IAAER has just launched a Deloitte IAAER Scholarship Program. Deloitte provides annual funding of US\$50,000 for three years to fund the program. Five promising, high-calibre associate professors from five countries - Brazil, Indonesia, Poland, Romania, and South Africa - have been named as the program's inaugural scholars. IAAER provides senior scholars as mentors who will over the duration of the program provide guidance to the young scholars and their projects. The scholars attended the Frankfurt conference. At a meeting with their mentors they did short presentations regarding their expectations of the program. They will also attend the Bucharest conference and the joint IAAER AAA/IAS meeting in San Antonio in February 2014 where they will again meet their mentors and report about their research progress. In addition, Deloitte's IASPlus website will follow the five scholars. Street expressed her hope that other Big 4 firms or other sponsors might follow the example of the Deloitte program and might finance support for further mentoring programs.

Street also reported on an IASB roundtable workshop in London in December 2012 on the role of academics in the standard setting process. This roundtable follows up on earlier talks held between IASB representatives with IAAER representatives in London and Boston in 2011.

Street further reported on the case competition that IAAER organized in cooperation with HEC Montreal. The two winning cases were presented at the June IAAER conference in Amsterdam. Both cases will be published by *Accounting Education: an international journal*. There are talks with HEC Montreal to start another competition round, with presentations envisaged at the World Congress in November 2014.

Street also reported on the ACCA-sponsored seed grant program for early career researchers from emerging countries. IAAER selected projects at past conferences and workshops in Bucharest, Kuala Lumpur, and in George, South Africa, and matched the selected research teams with experienced international researchers as mentors. Part of the grant money is awarded at the beginning of the research project, and the remainder is awarded upon successful completion of the projects. Some of these projects are already completed, some are ongoing. For example, the five South African teams will do presentations at the SAAA meeting in South Africa in June. ACCA is not providing funding for further seed grants. However, ACCA will continue to provide funding for the paper development workshop which IAAER has been organizing for several years in Bucharest, in conjunction with the joint IAAER AMIS Conference. The financing is secured for the June 2013 workshop and for two more years.

IAAER Executive Committee Meeting Minutes continued

Finally, Street reported on a recent meeting of IAAER representatives with representatives of the International Integrated Reporting Council (IIRC) in London. It is likely that further IAAER activities will result from this contact, such as the establishment of a committee to comment on the Draft Framework to be issued in April.

Pavel Nastase, VP at large, presented an update on the upcoming AMIS conference, co-sponsored by IAAER in Bucharest in June, 2013. Papers presented at the conference will be in the ISI Web of Knowledge and have an opportunity for fast-track consideration by the Journal of International Financial Management and Accounting. There will also be four panel sessions.

Stefano Zambon announced that the IAAER World Congress in 2014 will take place in Florence, Italy. Additional details were discussed but have not been finalized. Gary Sundem noted that other conferences in which IAAER has been requested to participate are being planned in Buenos Aires, Argentina and also in Namibia, both in 2013. Neither conference has been finalized, nor has the role of IAAER (if any) been determined yet. IAAER will participate in the Biennial Conference of the Southern Africa Accounting Association in Cape Town, including a speaker for the event and participation by research seed grant teams. This conference will be in late June, 2013.

Elizabeth Gordon, IAAER VP at large, reported that the International section of the American Accounting Association will hold a joint conference with IAAER in February, 2014. The conference will take place in San Antonio, Texas.

In additional business, Nelson Carvalho, VP at large, and Donna Street discussed the IIRC, the Integrated International Reporting Council. The IIRC is seeking more academic input into its processes, and several proposals are under consideration. They have issued a consultation draft of an integrated reporting framework. Hiramatsu and Gray (co-editor of JIFMA – where the comment letter will be published) will appoint a committee to respond to the draft. The IIRC will also participate in the 2014 IAAER World Congress.

Kidwell requested items for the next issue of COSMOS and discussed developing a group on LinkedIn.

Gordon reported on JIFMA. There are several papers from the Frankfurt conference under fast track consideration at JIFMA (and at Accounting Education: an international journal, see below). Two papers from the ACCA IAAER seed grant program have been published in JIFMA. The co-editors of JIFMA will be signing a memorandum of understanding with IAAER in the near future. Schipper noted that IAAER needs to gain a clear understanding of the contract between Blackwell Publishing and JIFMA before the MOU is complete. Sundem said that the MOU with JIFMA could then serve as a model for formalizing the relationship between IAAER and Accounting Education: an international journal.

IAAER Executive Committee Meeting Minutes continued

Alan Sangster reported on IAAER-related activity at Accounting Education: an international journal. Two papers from the Frankfurt conference are under fast track consideration, and fast tracking will also be available for the AMIS conference in Bucharest. AE will also be publishing a summary of the new IESs.

The meeting was adjourned at 6:00 p.m.



IAAER Board of Advisors at their meeting in Frankfurt on 13 February 2013. Pictured are, left to right, Holger Erchinger (KPMG), Bel Needles (DePaul University), Donna Street (University of Dayton and Director of Research and Educational Activities, IAAER), Michael Wells (IFRS Foundation), Sidney Gray (University of Sydney and IAAER Past President), Kazuo Hiramatsu (Kwansei Gakuin University and incoming President, IAAER), and Gary Sundem (outgoing President, IAAER).

Report on the Joint Conference of the Accounting Section of the German Academic Association for Business Research (VHB) and the IAAER

COSMOS Editor's Note: This report is excerpted from Barbara E. Weissenberger's report published in the "eaa newsletter," issue 2/2013. The full article can be found at the website of the European Accounting Association, at <http://www.eaa-online.org/userfiles/file/EAA-Newsletter-Nr42-2013.pdf>.

Members of the accounting section of the German Academic Association for Business Research (VHB) organized their annual regional meeting as an international event in collaboration with the International Association for Accounting Education & Research (IAAER), bringing together accounting researchers from all over the world. The conference took place from 14 to 16 February 2013 at the Ernst & Young office building in Frankfurt/Main-Eschborn, Germany, with 192 participants from 28 different countries. The objective of the conference was to cover the multitude of accounting research facets.

The Scientific Committee together with several external academic ad-hoc reviewers had the difficult task of selecting among 93 paper submissions. In the end, 63 papers were accepted for presentation in parallel sessions with discussion. Additionally, four plenary sessions with distinguished keynote speakers covered a broad range of important topics in accounting, auditing and enforcement. The first symposium addressed future directions for financial accounting. The symposium chair, Alfred Wagenhofer (University of Graz) invited panelists Katherine Schipper (Duke University), Christian Leuz (University of Chicago) and Geoffrey Whittington (University of Cambridge) to broadly discuss both main issues and methodologies that may shape the future of financial accounting research. The panelists explicitly acknowledged the multitude of research methods within accounting and called for not crowding out other research methods by solely focusing on empirical archival research. In this context, the increasing need for discovering causal inferences instead of correlations was highlighted.

The second symposium dealt with research issues in management accounting and control. With Frank Hartmann (Erasmus University Rotterdam) and Teemu Malmi (Aalto University), panel chair Thomas Günther (University of Dresden) brought together two of the leading researchers in the field of management control research. Teemu Malmi discussed the "management control package concept" suggested in his seminal paper from 2008. He criticized the existing body of theory for not being sufficient to capture the different facets of management control phenomena and called researchers to do more field / exploratory research to find out what is really happening in firms. Frank Hartmann also called for "backward integration", i.e., extending the theory base underlying management control research.

The third symposium was chaired by Bernhard Hirsch (Bundeswehr University München), bringing together panelists Ralph Hertwig (Max Planck Institute for Human Development, Berlin), Joan Luft (Michigan State University) and Ulrike Stefani (University of Konstanz) discussing whether behavioral theory is (or is not) a silver bullet for accounting and auditing research. More specifically, the panel addressed the relevance of psychological theories and methods for accounting research and practice. All panelists agreed that the homo oeconomicus is a sustainable model for economic research. But, on the other hand, it is indispensable to extend the simple model of rational choice to capture the much richer phenomena observed in practice.

The final symposium once again dealt with financial accounting. Symposium chair Martin Glaum (University of Gießen) discussed with panelists Joachim Gassen (Humboldt University Berlin), Peter Joos (Morgan Stanley Research), Liesel Knorr (President of the Accounting Standards Committee of Germany), and Peter Pope (City University London) issues in capital market based accounting research. Their debate centered on the question what type of research capital market participants really need. However, in order to get published, research submitted to high-ranking academic

journals typically needs to be highly specialized and based on rigorous and very technical methods. Practitioners often complain that they do not find this type of research accessible or informative. And also the practitioners within this panel emphasized not losing sight of the “real-world-problems”. But, interestingly, they encouraged the research community to continue to provide rigorous and technical papers on research results, as this type of publication also helps to advance accounting practice. In addition to these four symposia and the paper presentations, a pre-conference workshop on the “Framework-Based Approach for Teaching IFRSs” was hosted by Katherine Schipper, Donna Street (University of Dayton), Ann Tarca, and Michael Wells (IASB Education Initiative). Within this workshop, experienced IFRS teachers demonstrated the benefits of the Framework-based approach for teaching International Financial Reporting Standards (IFRSs) and introduced the tools and techniques to carry out Framework-based teaching across a range of IFRSs classes. Another special event was offered by Katherine Schipper especially for junior researchers. She held a talk on how to design and present an empirical accounting research project, using one of her papers as an example. Her presentation focused on specific design issues researchers are typically confronted with and how she responded to these issues as well as presented the resulting choices in her paper.

The delegates enjoyed not only the luxurious conference facilities of Ernst & Young, who together with inviting partner Edgar Löw hosted the conference, but also a splendid conference dinner in one of the best hotels in Frankfurt/Main. The highlights of the gala dinner were a speech given by Peter Praet, chief economist of the European Central Bank, and the presentation of the best paper awards.

These were given to

- Maik Lachmann (TU Dortmund), Ulrike Stefani (University of Konstanz) and Arnt Wöhrmann (University of Münster) for their paper, “Fair value accounting for liabilities: Presentation format of credit risk changes and individual information processing”,
- Markus Arnold (University of Bern) and Robert Gillenkirch (University of Osnabrück) for their paper, “Uncertainty and information asymmetry in budget negotiations”,
- Stefan Dierkes and Ulrich Schäfer (both University of Göttingen) for their paper, “Corporate taxes, capital structure, and valuation”, and
- Yan Sun, Weimin Wang, Xu (Frank) Wang (all Saint Louis University) and William Zhang (McGill University) for their paper, “Shareholder activism and earnings management incentives”.

We thank all participants for making this conference such a great event. A photo gallery is available on the conference website www.rech2013.de.



Deloitte & IAAER Inaugural Scholarship Program

Deloitte (DTTL) and the International Association for Accounting Education & Research (IAAER) have launched the Deloitte IAAER Scholarship Program. This program aims to bring a broader perspective to local accounting education by providing the link between “local” and “global” accounting developments. This reflects the global progression of the profession and business in general, and in the long term will help raise the quality of accounting, auditing, and financial reporting in markets around the world.

The Deloitte IAAER scholars include: For photo, visit

<http://www.iaaer.org/DeloitteScholars.jpg>

- Nadia Albu, Associate Professor, Department of Accounting, Auditing and Business Analysis, Bucharest University of Economic Studies (ASE), Romania
- Konrad Grabiński, Associate Professor, Department of Financial Accounting, Cracow University of Economics, Poland
- Fernando Dal-Ri Murcia, Associate Professor, Accounting and Actuarial Sciences Department, University of São Paulo, Brazil
- Supriyadi, Assistant Professor, Department of Accounting, Faculty of Economics and Business, Gadjah Mada University, Indonesia
- Elmar Retief Venter, Associate Professor, Department of Taxation, University of Pretoria, South Africa

For More information on the scholarship program, see the IAAER website.



June 12-13, 2013: 8th International Conference “Accounting and Management Information Systems Research, Education and Practice: Challenges and Opportunities”

The Faculty of Accounting and Management Information Systems of the Bucharest University of Economic Studies, Romania, and the International Association for Accounting Education and Research (IAAER) are co-organizing the

8th edition of the International Conference on

Accounting and Management Information Systems (AMIS 2013)

"Accounting and Management Information Systems research, education and practice: challenges and opportunities"

to be held at the Bucharest University of Economic Studies, on June 12-13, 2013.

Publication outlets

Options for fast-track review will be provided by the following IAAER affiliated journals: ***Journal of International Financial Management and Accounting (JIFMA)***, and ***Accounting Education: an International Journal (AE)***.

Further, a fast-track review option is provided by the ***Journal of Accounting and Management Information Systems (JAMIS)***. Additionally, several authors of presented papers at AMIS will be invited to submit their papers for review for publication in the ***Journal of Accounting in Emerging Economies*** or the book series ***Research in Accounting in Emerging Economies***.

**IAAER**INTERNATIONAL ASSOCIATION FOR
ACCOUNTING EDUCATION & RESEARCH

June 26-28, 2013: Biennial Conference: The Challenge of Responsible Accountancy Academic Citizenship: The Quest to Balance Teaching, Research and Academic Leadership.

Objective of the conference:

To provide a forum for accounting educators with the objective of achieving the following outcomes:

1. To serve the mission of SAAA of supporting accountancy academics of Southern Africa in meeting the demand for quality accountancy education and research, in order to play an active and leading role in the accountancy professions in a regional and global context.
2. To inform educators of relevant trends in accounting and related disciplines.
3. To inform educators of developments in the various professional accountancy qualifications, which form the focus of the academic programmes on offer at higher education institutions.
4. To share research findings and to provide critical guidance on taking research forward.
5. Our specific theme challenges accountancy academics to reflect on their priorities in the interest of education, research, and the professions they serve.

For more information,

http://www.saaa.org.za/event_det.asp?ID=13&Return=Default

**FOR IMMEDIATE RELEASE**

Contact:

Laura Wilker

Head of Communications

[+1-212-471-8707](tel:+12124718707)laurawilker@ifac.org**IAASB SEEKS INPUT ON STRATEGIC REVIEW**

(New York, March 8, 2013) – The International Auditing and Assurance Standards Board (IAASB) today released an [online survey](#) seeking public comment, insights, and views from all stakeholders to help shape its future direction for 2015 and beyond. It is seeking the input of interested parties at this early stage to identify key issues for discussion.

“The IAASB understands the importance of addressing matters of global and long-term relevance across the broad range of services covered by its international standards. We also recognize that we need to strike a balance between developing new and revised standards to further enhance practice, and taking steps to support continued global implementation of existing standards, including by small- and medium-sized practices,” said Prof. Arnold Schilder, IAASB Chairman. “Accordingly, this survey asks for views on emerging developments and trends that are likely to be important in the public interest, as well as specific areas of focus for development of standards and related guidance. It also asks for input on the appropriate balance between setting new and revised standards and facilitating their adoption and effective implementation.”

The survey also asks for feedback on the appropriateness of the IAASB changing its future strategy period to five years (2015–2019) instead of three years as it has done in the past. The IAASB believes that extending its strategy period will enable stakeholders to better understand its medium- to longer-term priorities, and provide a suitable context for decisions on specific initiatives.

Responses to the survey will inform the development of a formal consultation paper on the IAASB’s Strategy and Work Program for the period commencing 2015. The consultation paper is scheduled to be issued in late 2013.

How to Comment

The IAASB invites all stakeholders to complete the online survey. To access the survey, visit the IAASB’s website at www.iaasb.org. Comments are requested by **May 7, 2013**. Individual responses to the questionnaire will not be on public record. They will be summarized for discussion purposes.

About the IAASB

The [IAASB](#) develops auditing and assurance standards and guidance for use by all professional accountants under a shared standard-setting process involving the Public Interest Oversight Board, which oversees the activities of the IAASB, and the IAASB Consultative Advisory Group, which provides public interest input into the development of the standards and guidance. The structures and processes that support the operations of the IAASB are facilitated by the International Federation of Accountants (IFAC).

About IFAC

[IFAC](#) is the global organization for the accountancy profession dedicated to serving the public interest by strengthening the profession and contributing to the development of strong international economies. It is comprised of 173 members and associates in 129 countries and jurisdictions, representing approximately 2.5 million accountants in public practice, education, government service, industry, and commerce.

INTEGRATED REPORTING <IR>

IIRC invites you to help shape the future!

The drive from businesses and investors is coming together to help develop a new corporate reporting model for the future. The IIRC is asking you to help shape this future by contributing to the Consultation Draft of the International Integrated Reporting (<IR>) Framework. This market-led initiative will have a profound and beneficial impact for businesses, investors, capital markets and the economy.

On 16 April the IIRC commenced on a 90 day consultation period of the International <IR> Framework (16 April to 15 July). During this time the IIRC is calling on all stakeholders to read, critique and challenge the Framework – feeding back their thoughts through their website: www.theiirc.org/consultationdraft2013. Although the official version of this Consultation Draft is in English, you will find approved translations in Arabic, Chinese, French, Italian, Japanese, Portuguese, Russian, and Spanish on the IIRC's website.

A series of Consultation Questions has been included in the Consultation Draft. Your answers to these questions, and any other comments you would like to make, will be important to the IIRC in reviewing the Draft Framework. Submissions are to be made in English.

The IIRC plans to issue the initial version of the Framework in December 2013 and to update it periodically as Integrated Reporting (<IR>) evolves.

Don't miss your chance to comment on the Consultation Draft and impact the future of corporate reporting! Make your views count.