



# IAAER

INTERNATIONAL ASSOCIATION FOR ACCOUNTING EDUCATION & RESEARCH

## COSMOS Accountancy Chronicle

Volume 25 Number 2

### President's Message



Dear IAAER Members,

#### **Bucharest Conference**

It was my great pleasure to attend the 8<sup>th</sup> International Conference on Accounting and Management Information Systems (AMIS-IAAER 2013) in Bucharest, Romania, on June 12-13, 2013. It was co-organized by the Faculty of Accounting and Management Information Systems of the Bucharest University of Economic Studies and IAAER. The conference was well attended and was very successful. I

believe all the participants were satisfied with the sessions and other events.

Let me take this opportunity to express my sincere thanks to the members of the Faculty of Accounting and Management Information Systems of the Bucharest University of Economic Studies. My special appreciation goes to Professor Pavel Nastase, who played at least three roles for this conference: as the Rector of Bucharest University of Economic Studies, as the Conference Chair, and as a Vice President of IAAER. At the opening ceremony, we sent the heartfelt congratulations for the 100<sup>th</sup> anniversary of the Bucharest University of Economic Studies.

This joint conference was successful in part because IAAER had the institutional members and university members from Romania. IAAER has two institutional members: one is the Chamber of Financial Auditors of Romania (CAFR) and the other is the Body of Expert and Licensed Accountants of Romania (CECCAR). IAAER also has two university members from Romania: one is Babes Bolyai University and the other is our host university, Bucharest University of Economic Studies. I very much appreciate their continuous support to IAAER and assistance in achieving our mission.

#### **KibR (Poland) Conference**

It was my great pleasure to attend the 14<sup>th</sup> Annual Auditing Conference of the National Chamber of Statutory Auditors (KibR - an institutional member of IAAER) was in Poland on October 16-18, 2013 in Jachranka (Poland). It was a great honor to present at the opening plenary session on International Education Standards (IESs) and the importance of academic research to inform the accounting standard setting process.

Make sure you check out  
our website:

[www.iaaer.org](http://www.iaaer.org)

COSMOS Accountancy  
Chronicle

Linda Kidwell, Editor

COSMOS submission  
deadline:

February 15, 2013

Next Issue: March, 2014

Contact Us:

All materials should be  
submitted to Linda Kidwell at  
[lkidwell@uwyo.edu](mailto:lkidwell@uwyo.edu)

General inquiries should be  
sent to [admin@iaaer.org](mailto:admin@iaaer.org)

Questions regarding  
Research and Educational  
Activities should be sent to  
Donna Street at  
[dstreet1@udayton.edu](mailto:dstreet1@udayton.edu)

# President's Message (continued)

## **Other Conferences**

There were also other conferences to which IAAER committed in various ways. For example, several of our members attended meetings including the special session for the Deloitte IAAER Scholars at ESSEC (France), the FAA consortium on behalf of IAAER (France), and the 2013 SAAA meeting (South Africa). I appreciate the efforts by our individual members who served for these meetings, through which IAAER could contribute to our member organizations.

## **San Antonio Conference**

On February 20-22, 2014, IAAER will co-host a conference with the International Accounting Section of the American Accounting Association (AAA-IAS) in San Antonio, Texas, USA. It is the 20th Annual Midyear Conference and 10th Annual Doctoral/New Faculty Consortium of AAA-IAS. It will provide members of IAAER with another good opportunity to meet the members of AAA-IAS, as well as to enjoy the beautiful "Riverwalk." I hope many of our members plan to attend this conference.

## **Executive Committee Meeting**

The Executive Committee (EC) met on June 11, 2013. Many important issues were discussed, including the financial report, KPMG-sponsored "Research Informing the IASB" program, IAAER grant programs, IAESB's activities, the Deloitte IAAER Scholarship Program, case competitions in cooperation with HEC Montreal, the ACCA-sponsored seed grant and paper development workshop programs for early career researchers from emerging countries, a comment letter on the IIRC Draft Framework, the upcoming IAAER World Congress 2014 in Florence, possible collaboration in a conference to be held in Russia and other areas, COSMOS, and membership.

## **Membership**

We have now a new council member, Professor Charles H. Cho of ESSEC Business School, representing the French Accounting Association. Welcome Professor Cho to our council !

I recognize it is important to try to expand our membership especially in the categories of institutional and university members. I hope you will support our efforts to increase our members, which will eventually help us achieve IAAER's mission "to promote excellence in accounting education and research on a worldwide basis and to maximize the contribution of accounting academics to the development and maintenance of high quality, globally recognized standards of accounting practice."

Kazuo Hiramatsu

President, IAAER

November 2013

## In This Issue

### IAAER MEMBERS

PRESIDENT’S MESSAGE.....	1
IAAER EXECUTIVE COMMITTEE.....	4
IAAER BOARD OF ADVISORS AND UPCOMING EVENTS .....	5
IAAER COUNCIL .....	6
MEMBERS (ACADEMIC, PROFESSIONAL, UNIVERSITY).....	7
MEMBERSHIP INFORMATION .....	10

### CALL FOR PAPERS

12TH WORLD CONGRESS OF ACCOUNTING EDUCATORS AND RESEARCHERS CALL FOR PROPOSALS .....	12
--	----

### MEETING NOTES, CONFERENCES, AND REPORTS

2014 20TH ANNUAL MIDYEAR MEETING AND 10TH PH.D./NEW FACULTY CONSORTIUM .....	15
MEETING NOTES FROM THE IAAER COUNCIL .....	16
MEETING NOTES FROM THE IFRS ADVISORY COUNCIL MEETING .....	17
MEETING NOTES FROM THE OCTOBER/NOVEMBER IAESB MEETING.....	19
REPORT ON THE 8TH INTERNATIONAL CONFERENCE “ACCOUNTING AND MANAGEMENT INFORMATION SYSTEMS RESEARCH, EDUCATION AND PRACTICE: CHALLENGES AND OPPORTUNITIES” .....	20
REPORT ON THE 2013 BIENNIAL INTERNATIONAL CONFERENCE OF THE SOUTHERN AFRICAN ASSOCIATION (SAAA) WITH THE IAAER.....	22
REPORT ON THE ANNUAL AUDITING CONFERENCE OF THE NATIONAL CHAMBER OF STATUTORY AUDITORS IN POLAND (KIBR).....	23
REPORT ON THE AFC DOCTORAL CONSORTIUM.....	24
AFRICA SEED GRANT WINNERS .....	25



## Find IAAER on LinkedIn

A LinkedIn group for IAAER has been established. This enables IAAER members and other international accounting academics to network. It will also be used to share information about IAAER. However, all members of IAAER should consult the IAAER website



# IAAER Executive Committee 2013-2014

## Officers

<b>President</b>	Kazuo Hiramatsu
<b>Immediate Past President</b>	Gary Sundem
<b>Director of Research and Educational Activities</b>	Donna L. Street
<b>VP—Finance and Administration</b>	Martin Glaum
<b>VP—Education</b>	Keryn Chalmers
<b>VP—Practice—KIBR</b>	Danuta Krzywda
<b>VP—International Conferences</b>	Alain Burlaud
<b>VP—Research</b>	Katherine Schipper
<b>VP—Communications</b>	Linda Kidwell
<b>VP—Membership</b>	Yoshihiro Tokuga
<b>VP—World Congress</b>	Francesco Giunta
<b>VP at-large—Special Projects IASB</b>	Chungwoo Suh
<b>VP at-large—Accounting and Finance Association of Australia &amp; New Zealand (AFAANZ)</b>	Jacqueline Birt
<b>VP at-large—The National Institute of Professional Accountants, Financial Managers, and Economists (NIPA)</b>	Dmitry Yakovenk
<b>VP at-large—Brazilian Association for Accounting Graduation Programs (ANPCONT)</b>	Nelson Carvalho
<b>VP at-large—International Accounting Section, American Accounting Association (IAS AAA)</b>	Elizabeth Gordon
<b>VP at-large—Taiwan Accounting Association (TAA)</b>	Ling-Tai Chou
<b>VP at-large—Hong Kong Academic Accounting Association (HKAAA)</b>	Jeong-Bon Kim
<b>VP at-large—Mexican Association of Accounting and Business Faculty (APCAM)</b>	Sylvia Meljem
<b>VP at-large—Romanian Chamber of Financial Auditors (CAFR)</b>	Pavel Nastase

## Ex Officio Members

<b>The Journal of International Financial Management and Accounting</b>	Alan Sangster
<b>International Financial Reporting Standards Advisory Council</b>	Michael Bradbury



# IAAER Board of Advisors

## Board of Advisors

<b>IAAER Past President, 1992-1996 (University of Sydney)</b>	Sidney Gray (Chair)
<b>IAAER Past President, 1997-2002 (DePaul University)</b>	Belverd E. Needles (Vice-Chair & Secretary)
<b>IAAER Past President, 1988-1991 (University of Sydney)</b>	Murray Wells
<b>IFRS Foundation</b>	Michael Wells
<b>United Nations Conference on Trade and Development (UNCTAD)</b>	Tatiana Krylova
<b>International Federation of Accountants</b>	David McPeak
<b>KPMG LLP</b>	Holger Erchinger
<b>Chair of the Board of Trustees, International Valuation Standards Council President, Institute of Chartered Accountants of Scotland</b>	Sir David Tweedie



## IAAER Upcoming Events

Save the date:

**February 20-22, 2014:** 2014 International Accounting Section Midyear Meeting

<http://aaahq.org/international/midyearemeetings/2014/call.cfm>

San Antonio, Texas, USA

**November 13-15, 2014:** 12th World Congress of Accounting Educators and Researchers

<http://www.oic.it/iaaer2014/>

Florence, Italy



<b>Council Member</b>	<b>University Affiliation</b>	<b>Academic Body Affiliation</b>
<b>Chika Saka</b>	<b>Kwansei Gakuin University</b>	<b>JAA (Japan)</b>
<b>Elizabeth Gordon</b>	<b>Temple University</b>	<b>IAS-AAA (USA)</b>
<b>Edgard Cornacchione</b>	<b>University of Sao Paulo</b>	<b>ANPCONT (Brazil)</b>
<b>Lana Hanner</b>	<b>University of Fort Hare</b>	<b>SAAA (South Africa)</b>
<b>Danqing Young</b>	<b>Chinese University of Hong Kong</b>	<b>HKAAA (Hong Kong)</b>
<b>Muhammad Akaro Mainoma</b>	<b>Nasarawa State University</b>	<b>NAA (Nigeria)</b>
<b>Jongsoo Han</b>	<b>Ewha Womans University</b>	<b>KAAs (Korea)</b>
<b>Lynette Chou</b>	<b>National Chengchi University</b>	<b>TAA (Taiwan)</b>
<b>Recep Pekdemir</b>	<b>Istanbul University</b>	<b>MODAV (Turkey)</b>
<b>Sylvia Meljem</b>	<b>Instituto Tecnológico Autónomo de México</b>	<b>APCAM (Mexico)</b>

During the General Business Meeting in Amsterdam on 20 June 2012, the membership of IAAER approved some changes in the Constitution. One of the changes is the addition of a Council consisting of representatives from the Academic Accounting Association members of IAAER. Council members shall be nominated for two-year terms by each Academic Accounting Association and approved by the Executive Committee. Vice Presidents at-large representing Academic Accounting Associations are eligible to represent their Association on the Council. The Council members listed above were approved by the Executive Committee in a meeting on 14 November 2012. The Executive Committee looks forward to nominations of additional Council members from IAAER's remaining Academic Accounting Association members.



## IAAER Academic Members

Academic Bodies	Country
Accounting Academicians' Collaboration Foundation (MODAV)	Turkey
Accounting and Finance Association of Australia and New Zealand (AFAANZ)	Australia
Asociación de Profesores de Contaduría y Administración de México (APCAM) (Mexican Association of Accounting and Business Faculty)	Mexico
Associação Nacional dos Programas de Pós-Graduação em Ciências Contábeis (ANPCONT)	Brazil
Association Francophone de Comptabilité (AFC)	France
Consiglio Nazionale dei Dottori Commercialisti ed Esperti Contabili (CNDCEC)	Italy
Cooperative Auditing Department	Thailand
Hong Kong Academic Accounting Association Ltd.	Hong Kong
Indian Accounting Association Research Foundation (IAARF)	India
International Accounting Section of the American Accounting Association	USA
International Institute of Auditing and Management	Kazakhstan
Japan Accounting Association (JAA)	Japan
Japanese Association for International Accounting Studies	Japan
Korean Accounting Association (KAA)	Korea
Nigerian Accounting Association (NAA)	Nigeria
Società Italiana di Storia della Ragioneria (SISR)	Italy
Southern African Accounting Association	South Africa
Taiwan Accounting Association (TAA)	Taiwan

### ***WELCOME NEW IAAER ACADEMIC MEMBER:***

Association Francophone de Comptabilité (AFC)

Cooperative Auditing Department



## IAAER Professional Members

Professional Bodies	Country
AAT: The Professional Body for Accounting Technicians	UK
American Institute of Certified Public Accountants (AICPA)	USA
Arab Society of Certified Accountants (ASCA)	Egypt
Auditor Association Sodruzhestvo	Russian Federation
Canadian Institute of Chartered Accountants	Canada
Chamber of Financial Auditors of Romania	Romania
Certified Public Accountants Association	UK
Collegium of Auditors	Kazakhstan
Corpul Expertilor Contabili si Contabililor Autorizati din Romania (CECCAR)	Romania
CPA Australia	Australia
Dutch Organization for Registered Accountants (NBA)	Netherlands
Federation des Experts Comptables Europeens (FEE) (European Federation of Accountants)	Europe
Indian Accounting Association (IAA)	India
Institute of Certified Bookkeepers	UK
Institute of Chartered Accountants in England and Wales (ICAEW)	UK
Institute of Chartered Accountants of Scotland (ICAS)	UK
International Arab Society of Certified Accountants	Egypt
National Chamber of Statutory Auditors (Krajowa Izba Biegłych Rewidentów)	Poland
National Institute of Professional Accountants, Financial Managers, and Economists	Russia
South African Institute of Professional Accountants	South Africa
Taipei CPA Association	Taiwan
Türkiye Muhasebe Uzmanlari Dernegi (Expert Accountants' Association of Turkey)	Turkey

***WELCOME NEW IAAER Professional MEMBER:***

*Taipei CPA Association*

*Certified Public Accountants Association*

*International Arab Society of Certified Accountants*

*Institute of Certified Bookkeepers*

Babes Bolyai University	Otemon Gakuin University *
Bucharest University of Economic Studies	RMIT University
California State University Fullerton	San Diego State University
Castleton State College	Singapore Management University
City University of Hong Kong	Southern Connecticut State University
College of William and Mary	Southern Illinois University Edwardsville
Cracow University *	Stephen F. Austin State University
DePaul University	Texas Lutheran University
Emory University *	United Arab Emirates University
Geissen University *	Universidad ORT Uruguay
Goethe-Universität	Universitas Sebelas Maret
Groupe ESSEC	Universität Muenster
High Point University	Université Paris-Dauphine
Hiroshima City University *	Universiti Kebangsaan Malaysia
Hiroshima Shudo University *	University of Akron
Hong Kong University of Science and Technology	University of Dayton
Instituto Tecnológico Autónomo de México	University of Erlangen-Nuernberg
Iowa State University	University of Fort Hare
Istanbul University	University of Houston-Clear Lake
Izmir University of Economics	University of Johannesburg
John Carroll University	University of Jos
Juraj Dobrila University of Pula	University of Louisiana at Lafayette
Kansai University *	University of Montana
Kennesaw State University	University of New South Wales
Kwansei University *	University of North Texas
Kwansei Gakuin University *	University of Queensland
Kyiv National Economic University *	University of South Africa
Kyoto University *	University of Stirling
Louisiana State University	University of Sydney
Loyola University Maryland	University of Washington
Massey University	University of Wyoming
Miami University	University of Zurich
Nagoya City University *	Vienna University of Economics and Business
Nagoya University *	Vrije University
Nanyang Technological University	Waubonsee Community College
Nigerian College of Accountancy *	Wingate University
Northern Illinois University	Winthrop University
Oklahoma State University	Zurich University of Applied Sciences



# IAAER

INTERNATIONAL ASSOCIATION FOR ACCOUNTING EDUCATION & RESEARCH

## **Academic Members of IAAER enjoy full unlimited access to eIFRS!**

IAAER membership includes access to all electronic International Financial Reporting Standards (IFRS) (a £200 value) hosted by the IFRS Foundation

Purchase your annual membership at [www.iaaer.org/join](http://www.iaaer.org/join)

Students and Doctoral Candidates: \$US20

Individual Faculty: \$US25

Universities: Starting at \$US150

**Important features of eIFRS include:**

Powerful 'Search Standards' function lets you find exactly what you are looking for just when you need it  
Standards are fully hyperlinked with cross-references and you can search by issue date and more  
Bases for conclusions which are critical to developing an understanding of conceptual foundation of IFRS  
This is *not* included in other versions of IFRS available free on the Internet Dissenting opinions

**Access to eIFRS gives you the most up-to-date electronic HTML versions of all International Financial Reporting Standards (IFRSs), including:**

IASs, Interpretations (IFRICs/SICs), and IASB-issued supporting documents-application guidance  
Illustrative examples, implementation guidance, bases for conclusions, and all appendices  
The IFRS Foundation Constitution, the IASB Framework for the Preparation and Presentation of Financial Statements, the Preface to IFRSs, the IASB and IFRIC Due Process Handbooks, a Glossary and Index  
IFRS Foundation Education material including Summaries and User Guides through the official text of each IFRS and IAS, with extensive hyperlinked cross-references and annotations, including relevant IFRIC agenda items  
IFRSs, IASs and Interpretations in HTML format from 2005 to present  
IFRSs and IASs in PDF format dating back to 1975

Any questions, write to [admin@iaaer.org](mailto:admin@iaaer.org)

*Access to eIFRS for IAAER Members is sponsored by KPMG LLP and the KPMG Foundation*





# IAAER

INTERNATIONAL ASSOCIATION FOR ACCOUNTING EDUCATION & RESEARCH

## IAAER University Memberships

### Benefits include:

Access to electronic International Financial Reporting Standards  
for faculty members  
(normal cost £200 per individual subscriber)

IAAER website provides a link to all University members' websites and enables search-engine support through the IFAC web search located at the bottom of each webpage

University sponsored conferences, events, meetings, and calls for research submissions will be welcomed for posting online and in IAAER's monthly e-mail updates to members

Name publication twice a year in COSMOS Accountancy Chronicle

### Purchase your annual university membership at [www.iaaer.org/join](http://www.iaaer.org/join)

1 to 10 faculty - \$US 150

11-20 faculty - \$US 250

21-30 faculty - \$US 350

31-40 faculty - \$US 450

41-50 faculty - \$US 550

51+ faculty - contact [admin@iaaer.org](mailto:admin@iaaer.org)

### Important features of eIFRS include:

The most up-to-date electronic HTML versions IFRSs

Powerful 'Search Standards' function lets you find exactly what you are looking for just when you need it

Standards are fully hyperlinked with cross-references and you can search by issue date and more

Dissenting opinions

Bases for conclusions which are critical to developing an understanding of conceptual foundation of IFRS

This is *not* included in other versions of IFRS available free on the Internet

**For questions, write to [admin@iaaer.org](mailto:admin@iaaer.org)**

*Access to eIFRS for IAAER Members is sponsored by KPMG LLP and the KPMG Foundation*





UNIVERSITÀ  
DEGLI STUDI  
FIRENZE



IAAER  
International Association for Accounting  
Education and Research

## 12<sup>th</sup> World Congress of Accounting Educators and Researchers

13-15 November 2014 - Florence, Italy



### **CALL FOR PAPERS and PANEL PROPOSALS**

**SUBMISSION DEADLINE MARCH 1, 2014**

#### **IAAER Mission**

The mission of the IAAER is to promote excellence in accounting education and research on a world-wide basis and to maximize the contribution of accounting academics to the development and maintenance of high quality, globally recognized standards of accounting practice. IAAER's membership includes individuals and universities representing more than 50 countries as well as approximately 50 of the world's leading accounting academic and professional bodies.

#### **The Conference**

The conference is a three day event comprising plenary sessions and concurrent paper sessions, which include refereed paper presentations, panel sessions, and a paper forum.

#### **We welcome papers and panels in the following topic areas:**

Financial Accounting	Information Systems and Computer Auditing
Auditing and Internal Auditing	Ethics in Accounting Education
Financial Management	Corporate Governance
Taxation	Accounting History
Performance Measurement	Public Sector and Nonprofit Accounting
Management Accounting	Sustainability Accounting
International Accounting	Accounting Education and Training
Integrated Reporting	Intangibles and Intellectual Capital Reporting

#### **CRITERIA FOR SUBMISSION OF PAPERS**

Manuscripts should be of a sufficient academic standard and should be of interest to accounting educators, researchers, and practitioners. Only completed manuscripts, not abstracts, should be submitted. (If a manuscript is accepted, there will be an opportunity to submit a revised abstract which must be received by 15 September 2014.)



UNIVERSITÀ  
DEGLI STUDI  
FIRENZE



IAAER  
International Association for Accounting  
Education and Research

## 12<sup>th</sup> World Congress of Accounting Educators and Researchers

13-15 November 2014 - Florence, Italy



1. Manuscripts must be written in English and must not have been published or accepted for publication elsewhere at the time of submission. Manuscripts must be typed double-spaced and use a 12 point easily legible font (e.g., Times New Roman), and all margins should be at least 2.5 cm. or 1". Manuscripts must include an abstract of no more than 400 words and up to five keywords. Manuscripts should be of journal-article length.
2. All manuscripts should be submitted through the congress Web site ([www.oic.it/iaaer2014](http://www.oic.it/iaaer2014)) by **1 March 2014**. You should follow carefully the instructions on the Web site. All manuscripts will be reviewed anonymously by the Scientific Committee.
3. When you submit your manuscript, please indicate your research subject from the list on the Web site.
4. If you would like to have your submitted manuscript considered for "Fast Track" publication in one of the IAAER's official journals, "Journal of International Financial Management & Accounting" (JIFMA) or "Accounting Education: An International Journal" (AE), or in "Financial Reporting" (FR), an academic journal affiliated with the host University, in addition to submitting it to the Congress via the Web site, you should also e-mail the paper to the appropriate editor as follows:
  - To have your submitted manuscript considered for publication in JIFMA, you should e-mail your submission to Elizabeth Gordon ([egordon@temple.edu](mailto:egordon@temple.edu));
  - To have your submitted manuscript considered for publication in a special issue of AE, you should e-mail your submission to the guest editors of the special issue: Greg Stoner ([greg.stoner@glasgow.ac.uk](mailto:greg.stoner@glasgow.ac.uk)) and Themis Suwardy ([tsuwardy@smu.edu.sg](mailto:tsuwardy@smu.edu.sg)). Your manuscript should follow the journal's Notes for Contributors (see <http://www.tandfonline.com/action/authorSubmission?journalCode=raed>);
  - To have your submitted manuscript considered for publication in FR, you should e-mail your submission to the Editor, Prof. Alberto Quagli ([quaglia@economia.unige.it](mailto:quaglia@economia.unige.it)). Your manuscript should follow the journal's instructions for the authors (see [http://www.francoangeli.it/riviste/NR/Fr-norme\\_EN.pdf](http://www.francoangeli.it/riviste/NR/Fr-norme_EN.pdf)).
5. You will receive a confirmation on the website at the end of the submission procedure; a help desk will be available for the whole length of the submission period.
6. Notice of acceptance for presentation will be sent out by **25 April 2014** for all papers submitted by the 1 March deadline. All accepted manuscripts are assigned either an oral or paper forum presentation at the discretion of the Scientific Committee. Do not submit a paper if you do not intend to present it at the Congress yourself. Once programmed, paper presentation times and locations cannot be changed.



UNIVERSITÀ  
DEGLI STUDI  
FIRENZE



IAAER  
International Association for Accounting  
Education and Research

## 12<sup>th</sup> World Congress of Accounting Educators and Researchers

13-15 November 2014 - Florence, Italy



### **CRITERIA FOR SUBMISSION OF PANEL PROPOSALS**

Panel suggestions should be sent **by e-mail directly to both co-chairs of the Scientific Committee** listed below. They should include a panel title, brief description of the academic or professional content of the panel, and a listing of panel members.

### **VOLUNTEER AS SESSION CHAIR OR DISCUSSANT**

To volunteer as a session chair or paper discussant, please contact by e-mail both Scientific Committee co-chairs listed below. If you volunteer, please indicate your preferred subject area(s).

#### **Co-Chairs – Scientific Committee**

Gary Sundem – [glsundem@uw.edu](mailto:glsundem@uw.edu)

Stefano Zambon - [stefano.zambon@unife.it](mailto:stefano.zambon@unife.it)



**2014 20th Annual Midyear Meeting  
and 10th Ph.D./New Faculty Consortium**

**International Accounting Section**

**of the American Accounting Association**

Joint with the

**International Association for Accounting Education and Research**

The Westin Riverwalk  
San Antonio, Texas  
February 20–22, 2014

The 20th Annual Midyear Conference and 10th Annual Doctoral/New Faculty Consortium of the **International Accounting Section** of the American Accounting Association will be held in San Antonio, Texas at the Westin Riverwalk during **February 20–22, 2014**. The conference program will start Thursday, February 20, with the doctoral student/new faculty consortium and CPE workshop. The conference will continue with the plenary sessions, panels, concurrent sessions, poster sessions and other events through Saturday afternoon. Please consider attending the program that will include international accounting research papers, cases and/or panel proposals. San Antonio is “deep in the heart” of Texas and rich with culture, history, and excitement. In San Antonio, Spanish colonial influence is blended with the history of Texas itself. Being “deep in the heart” of Texas, San Antonio, is also home to one of the country’s best stock shows and rodeos. The Conference hotel is located on the [San Antonio River Walk](#), an oasis of cypress-lined paved paths, arched stone bridges and lush landscapes. AAA membership is not required to attend the meeting. [For further information please visit: http://aaahq.org/international/midyearemeetings/2014/call.cfm](http://aaahq.org/international/midyearemeetings/2014/call.cfm)





## **IAAER Council Report**

**by Sylvia Meljem Enríquez de Rivera**

On February 2014 the second IAAER Council Meeting will be held during the Annual Conference of the International section of the AAA. This conference will be held 20--22 in San Antonio, Texas, USA.

The objective of the Council, which is comprised of academic organization members, is to serve as advisors to the IAAER Executive Committee providing information regarding accounting education and research conditions around the world. The purpose is to have feedback from both parties to establish appropriate working plans to serve global needs.

Academics and researchers have big challenges ahead, some of the most important are those related to globalization, the use of technology, and the implementation of quality standards around the world.

The academic members' contribution to the development of professional practice has undoubtedly been of great value, but to increase this effort we require a global network that would achieve greater synergy between different academic associations that exist throughout the world.

IAAER's mission is to promote excellence in accounting education and research on a worldwide basis and to maximize the contribution of accounting academics to the development and maintenance of high quality, globally recognized standards of accounting practice.

The knowledge society in which we are immersed involves teamwork and networking; for that reason we seek to increase the participation of more academic organizations in the IAAER. The benefits of participating are many and the interaction and feedback of more members will help us to maximize our contribution.

## Report on the October 2013 IFRS Advisory Council Meeting



The IFRS Advisory Council met in London on 14–15 October 2013. The topics for discussion (in addition to the usual updates on the IASB's and Trustees' activities) were the Monitoring Board, IFRS application in Japan, the role and composition of the Council, the *Conceptual Framework* project, interaction of International Valuation Standards and IFRS, the Post-implementation Review of IFRS 3, use of IFRS around the world and the *Leases* project. Small group discussions were held on: implementation and maintenance activities and effects analysis.

I briefly summarise the following topics:

- Research projects on the IASB work plan, and the
- Group discussion activities.

### *IASB Research Projects*

Table 1 outlines the research projects that are on the IASB Work Plan. Here is an opportunity for IAAER members to develop research projects that are relevant to a particular issue at the agenda formation stage. For example, a review of existing research ought to lead to an awareness of the gaps in that research and the possibility for future research that can inform the IASB as it proceeds from agenda formation to a standard. Three items on Table 1 were specifically mentioned at the meeting as being immediately important: business combinations under common control, discount rates, and the equity method.

**Table 1 Research Projects on the IASB Work Plan** (as of 18 September 2013)

<b>Research projects to help the IASB evaluate whether to add a topic to its work plan.</b>
<i>Research projects on which preliminary work has commenced</i>
Business combinations under common control
Disclosure initiative
Discount rates
Emissions trading schemes
Extractive activities
Financial instruments with characteristics of equity
Intangible assets
<i>Research projects on which preliminary work is not expected to commence until after the 2015 agenda consultation</i>
Income taxes
Post-employment benefits (including pensions)
Share-based payments
<i>Research projects for which the timing of preliminary work has not yet been confirmed</i>
Equity method of accounting
Financial reporting in high inflationary economies
Foreign currency translation
Liabilities – amendments to IAS 37

## Report on the October 2013 IFRS Advisory Council Meeting



### *Implementation and maintenance issues*

The questions raised under this heading are: what are the roles (i.e., mandatory, non-mandatory guidance) and distinguishing features of Application Guidance, Illustrative Examples, and Education Material? The general consensus seemed to be that anything that came out of 30 Canon Street had some authority. There was also support for the labelling and terminology to be simplified and made clear. The Council stressed the importance of keeping jointly-developed Standards converged. Thus, amendments and interpretations of converged Standards should, to a reasonable extent, also be converged. It was suggested that a protocol or other formal arrangement be agreed by the IASB and the FASB.

### *Effect analyses*

This issue concerned the scope and processes needed to be followed by the IASB in assessing the effect of accounting standards. There was agreement that the effect analysis should consider the financial statement impact of a proposed standard (as this demonstrates the IASB understands the issue) and the cost/benefits of any changes required by the standard (as required by the *Conceptual Framework*). There was little support for extending the effect analyses to macroeconomic effects (such as financial stability). There was no support for introducing more formal procedures.

### *Concluding Remark*

**Submissions on the IASB Discussion Paper: *A Review of the Conceptual Framework for Financial Reporting* are due on the 14 January 2014.** This is a very important document, as whatever changes are made to the *Framework* will impact the development of accounting standards over the next decade or more. I believe it is vital that academics contribute to this process to improve the conceptual basis of our profession. I therefore urge all members to make submissions on this document. The Discussion Paper comprises 238 pages and asks 26 questions. However, there is no need to answer each question or comment on the whole document. Comments on specific issues are acceptable.

Michael E. Bradbury

Massey University

[m.e.bradbury@massey.ac.nz](mailto:m.e.bradbury@massey.ac.nz)

25 October 2013

## Meeting Notes from the October/ November 2013 IAESB Meeting

The logo for the International Accounting Education Standards Board (IAESB) is displayed in white capital letters on a dark blue rectangular background.

### Education Portfolio Update

The IAESB met in Toronto during 30 October to 1 November 2013. The main agenda items and outcomes were:

IES 2 Initial Professional Development: Technical Competence. The board approved the final version of IES2. IES2 prescribes the learning outcomes that aspiring professional accountants are required to demonstrate for technical competence by the end of Initial Professional Development (IPD).

IES 3. Initial Professional Development: Professional Competence. The board approved the final version of IES 3. IES3 identifies the learning outcomes that aspiring professional accountants are required to demonstrate for professional skills by the end of Initial Professional Development (IPD). Professional skills are the (a) intellectual, (b) interpersonal and communication, (c) personal, and (d) organizational skills that a professional accountant integrates with technical competence and professional values, ethics, and attitudes to demonstrate professional competence.

IES 8. A significantly revised IES 8 was prepared during the course of the meeting. Given the extent of the changes in response to previous consultations IES 8 will be re-exposed. The re-exposure is expected to occur in the first or second week of December 2013.

Definition of 'professional accountant'. A concise and non-circular definition was agreed upon at the meeting. This definition will be discussed with the ethics board given that the ethics standards also use the term 'professional accountant'.

IAESB Strategy and Work Plan. The release of this document resulted in numerous comment letters being received. I would encourage board members to read the responses given the possible implications for the future, and future work, of the IAESB. The comments letters are available at:

<https://www.ifac.org/publications-resources/2014-2016-iaesb-strategy-and-work-plan>

### REVIEW of IAAER/AE OUTSTANDING REVIEWER AWARD

The IAAER Executive Committee approved the proposal for recognising Outstanding AE Reviewers in August 2007. The scheme was successfully implemented for the first time in 2007. Having gone through the process of selecting the recipient of the reviewer award, I canvassed editorial team members' views on the criteria and operating guidelines for the award. The feedback will be presented at the next board meeting with recommended changes to the criteria proposed.

**By Karyn Chalmers, IAAER VP - Education**



# IAAER

INTERNATIONAL ASSOCIATION FOR  
ACCOUNTING EDUCATION & RESEARCH

## Report on the 8<sup>th</sup> International Conference “Accounting and Management Information Systems Research, Education and Practice: Challenges and Opportunities” – AMIS IAAER 2013 June 12-13, 2013

The 8<sup>th</sup> edition of the Accounting and Management Information Systems (AMIS) International Conference, organized by the Faculty of Accounting and Management Information Systems of the Bucharest University of Economic Studies (ro. Academia de Studii Economice din București-ASE), Romania, was held on June 12-13 2013 at the premises of our university. AMIS was co-organized this year together with the International Association for Accounting Education and Research (IAAER) and was dedicated to the celebration of our University’s Centennial. Submissions were handled entirely on-line, with a high-quality double-blind review process ensured by esteemed national and international reviewers. For this year’s edition we attracted 190 participants from 20 countries in Europe, USA, Asia and Australia, thus ensuring good geographical coverage. Only full papers in English were submitted for the conference, in various domains such as financial reporting, managerial accounting, auditing, financial analysis, management information systems, and business law.

Gaudeamus Igitur is a popular academic song in Europe, generally sung at celebrations and graduation ceremonies. Most festive events in the ASE begin by playing this song. It celebrates academe, academics and generally student life. AMIS IAAER's 2013 opening ceremony, taking place in the ASE's majestic Aula Magna, was no exception, honoring our international guests from all over the world in our institution. The song was followed by messages from Prof. Kazuo Hiramatsu (IAAER’s President), Mr. Serban Toader (Senior Partner of KPMG in Romania), Mr. Robin Jarvis (Special Advisor to the ACCA) and Mr. Peter Simons (Technical Specialist CIMA). The conference continued



**Kazuo Hiramatsu, Donna Street, Katherine Schipper, Paul Munter**

with panel presentations and presentations in parallel sections. Panels of respected representatives of academia and internationally recognized practitioners discussed aspects related to the latest developments in financial reporting, auditing and IT management, and challenges and opportunities in conducting research in these areas, among others. The regular conference submissions were scheduled in 22 parallel sections.



# IAAER

INTERNATIONAL ASSOCIATION FOR  
ACCOUNTING EDUCATION & RESEARCH

On June 11, and in conjunction with AMIS, IAAER and the ACCA organized an Early Career Researchers Workshop for scholars in emerging economies. Internationally renowned researchers discussed the proposed work, providing feedback for the development of research in a way that would increase the chances to publication in mainstream outlets. Through this event, the two organizations continue to support the integration of researchers in emerging countries in the international circuit of top quality research.



**Participants sing Gaudeamus Igitur**

Participants received a copy of the 2<sup>nd</sup> issue of the 2013 volume of the journal Accounting and Management Information Systems. This special issue was guest-edited by Prof. Robert Faff (University of Queensland, Australia). We thank Prof. Faff for putting together 10 articles of internationally recognized researchers from Australia, England, Germany, New Zealand and Scotland.



AMIS 2014 is scheduled to take place on June 11-12 2014. I invite as many of you as possible to join us again here for the 9<sup>th</sup> edition of our AMIS conference!

Prof.dr. Pavel NĂSTASE  
Conference Chair  
Rector of the Bucharest  
University of Economic Studies,  
Romania



# IAAER

INTERNATIONAL ASSOCIATION FOR  
ACCOUNTING EDUCATION & RESEARCH

## Report on the 2013 Biennial International Conference of the Southern African Association (SAAA) with the IAAER

The 2013 biennial international conference of the Southern African Accounting Association (SAAA) was co-hosted by the IAAER. The conference was held from 26 to 28 June at the Lord Charles Hotel in Somerset West, South Africa. The conference theme was “The challenges of responsible accountancy academic citizenship: the quest to balance teaching, research and academic leadership”. This theme was also the topic of the main panel discussion, in which Professors Donna Street (Dayton University, Ohio, USA) and Charl de Villiers (Waikato University, New Zealand), were joined by a number of South African academics to explore the issue. The IAAER and IFRS Foundation sponsored a



Framework-based teaching session, presented by Professor Mary Barth (Stanford University, California, USA), Mr Mike Wells (International Accounting Standards Board (IASB)) and Mr Andrew Hyland (University of Cape Town, South Africa). Mr Darrel Scott (IASB) presented some of the latest developments at the IASB regarding the Conceptual Framework project. Another highlight of the conference was the Chartered Institute of Management Accountants' (CIMA's) launch of its Africa Centre of Excellence.





# IAAER

INTERNATIONAL ASSOCIATION FOR  
ACCOUNTING EDUCATION & RESEARCH

## Report on the Annual Auditing Conference of the National Chamber of Statutory Auditors in Poland (KibR)

October 16-18, 2013 the 14<sup>th</sup> Annual Auditing Conference of the National Chamber of Statutory Auditors in Poland (KibR - an institutional member of IAAER) was held in Jachranka (Poland). The conference focused on independence of CPAs with regard to Non-Audit Services in times of financial crisis.

During the conference, Danuta Krzywda, IAAER Vice-president (Practice), was awarded the Medal of the National Chamber of Statutory Auditors for her contribution to the community of accountants and financial auditors in Poland. Krzywda is also Vice-president of the National Chamber of Statutory Auditors in Poland, Senior Lecturer at the Cracow University of Economics, and since 2002 a Member of the National Accounting Standards Committee at the Ministry of Finance in Poland.



Danuta Krzywda

The conference was also an opportunity to address issues important for accounting research and education. In the opening plenary session, IAAER President Prof. Kazuo Hiramatsu presented a very interesting paper on International Education Standards (IESs), and IAAER Director of Research and Educational Activities Prof. Donna Street addressed the importance of academic research to inform the accounting standard setting process.





Report on the AFC Doctoral Consortium, in collaboration with IAAER

Submitted by Charles Cho

The Doctoral Consortium of the Association Francophone de Comptabilité (AFC) Congress aims at helping PhD students make progress in their research through workshops that usually precede the Congress. This year's consortium was separated from the 34<sup>th</sup> AFC annual Congress, and the ESSEC Department of Accounting and Management Control had the pleasure to host and welcome the event on Tuesday June 18 in the Galin building of ESSEC Business School. This year's edition had another particular flavor as it was internationalized thanks to the partnership and collaboration with the *IAAER*. More specifically, 19 PhD students who came from various regions of France have not only benefited individually from comments provided by French professors on their thesis projects but also from presentations and workshops by US professors of international reputation (Leslie Hodder and Patrick Hopkins from Indiana University and Katherine Schipper from Duke University). The IAAER, which has financed these professors, was represented by Professor Donna Street from the University of Dayton. Professor Chika Saka from Kwansai Gakuin University (Japan) and four of the five Deloitte-IAAER Scholars also attended the event.

The Consortium began with a general welcome from the organizer, Professor Charles Cho and some welcome words from the incoming AFC President, Professor Isabelle Martinez. The parallel sessions, which were constituted of four students and four professors, started the activities, leaving 40 minutes for a presentation by the student about her/his project, a discussion by a professor with personalized comments and questions from the audience. All participants then met for lunch at the Faculty to get to know each other better and exchange ideas and thoughts about research. In the afternoon, there were afterwards three plenary sessions with (1) a presentation by Professor Katherine Schipper who shared her advice about the writing process, conceptualization and presentation of a research paper using one of her current papers as an example; (2) a presentation by Professor Leslie Hodder on the debate about loan fair value in the US; and finally (3) a presentation by Professor Patrick Hopkins on experimental research methods in financial accounting. The Consortium ended with words of thanks to participants, professors and sponsors, some information on the IAAER by Professor Donna Street and a cocktail generously sponsored by the AFC and the CERESSEC. A dinner gathering professors from the US, Japan, the Deloitte Scholars and some ESSEC colleagues, was sponsored by the IAAER in Cergy.

<http://www.essec.edu/news-knowledge/detail-knowledge/article/journee-doctorale-de-lassociation-francophone-de-comptabilite-afc-2013-a-lessec.html>



# IAAER

INTERNATIONAL ASSOCIATION FOR  
ACCOUNTING EDUCATION & RESEARCH

## **Africa Seed Grant Winners**

The IAAER (the International Association for Accounting Education and Research) and ACCA (the Association of Chartered Certified Accountants) embarked on an initiative in 2010 to support research teams in transitional economies in building their research skills capacity. This support includes both funding and mentorship from experienced accounting researchers representing the IAAER and the ACCA. Following an IAAER ACCA consortium held in conjunction with the SAAA (Southern African Accounting Association) June 2011 Conference, five teams of early career researchers from across Africa were selected for this initiative. The sponsored research was presented to an international audience during a special session of the SAAA conference held in Cape Town during June 2013. Feedback on each presentation was provided by Professors Donna Street, Mary Barth, Jeffery Unerman, Jane Broadbent and Mr Mike Wells. The success of the initiative is evident in the subsequent submission of papers to internationally recognised journals for possible publication. The research teams successfully completing the sponsored research are:

***IFRS Adoption in Africa –  
Conceptual, Valuation, Prediction and Governance Issues***

Shaban J. Ngole

Institute of Financial Management, Dar es Salaam, Tanzania

Mentors: Allan Hodgson, University of Queensland Business School, Australia and  
David Hillier, Strathclyde Business School, Scotland

***Student's Reading Comprehension of the IASB Conceptual Framework***

Cecile Janse van Rensburg, Astrid Schmulian, and Stephen A. Coetzee

All of the University of Pretoria, South Africa

Mentors: Mary Barth, Stanford University, USA and  
Ann Tarca, University of Western Australia, Australia



# IAAER

INTERNATIONAL ASSOCIATION FOR  
ACCOUNTING EDUCATION & RESEARCH

## **Africa Seed Grant Winners (cont.)**

### ***Corporate Social Responsibility Assurance – The Role of the Audit Profession***

Barry Ackers

University of South Africa

Mentors: Jane Broadbent, Roehampton University, UK and  
Jeffrey Unerman, Royal Holloway, University of London, UK

### ***Measuring the Financial Impact of Online Investor Relations***

Leana Esterhuysen

University of South Africa

Mentor: Omneya Abd-Elsalam, Aston University, UK

### ***Biodata as a Selection Tool within Professional Accounting Education in South Africa***

Stephen A. Coetzee

University of Pretoria

Mentors: Elizabeth Gammie, Aberdeen Business School, Scotland,  
and Paul De Lange, RMIT, Australia