

**IAAER Executive Committee Meeting, Tainan, Taiwan, R.O.C.  
National Cheng Kung University, Department of Accountancy  
Conference Room, 3F**

**December 2, 2015**

Attending:

Katherine Schipper, Kazuo Hiramatsu, Donna L. Street, Elizabeth Gordon, Alfred Wagenhofer, Danuta Krzydwa, Jac Birt, Yoshihiro Tokuga, Shu-Hsing Li

**Minutes**

IAAER President Katherine Schipper called the Executive Committee (EC) meeting to order at 1:00 p.m.

*Review of Minutes from East London.* Gordon presented the minutes from the July 2, 2015, EC meeting. Street make a motion that minutes be amended. Birt seconded the motion. Wagenhofer proposed a motion the minutes be approved as amended. Street seconded the motion. The minutes were unanimously approved as amended.

***Donna Street, Director of Research and Educational Activities, gave her report***

*KPMG IAAER Grant Program to Inform the International Accounting Standards Board (IASB).* Round 5, Deliverable was held in London, Thursday, November 12, 2015. PAC attending Barth, Schipper and Street (Wagenhofer's flight cancelled). The meeting was well attended by IASB Board and Staff.

*Institute of Chartered Accountants of Scotland (ICAS) IAAER Grant Program to Inform the International Auditing and Assurance Standards Board (IAASB) (Round 1 ACCA / Round 2 KPMG).* Round 3 - In process of selecting four teams to be funded. PAC members include Schipper, Wagenhofer, Street and Ulrike.

*Association of Chartered Certified Accountants (ACCA) IAAER Grants to Inform the International Integrated Reporting Council (IIRC).* Three teams were funded. In process of completing program.

*Bucharest Paper Development Workshop (PDW) in collaboration with Accounting and Management Information Systems (AMIS), Bucharest.* Several met in East London at the joint meeting with SAAA to discuss the workshop format. Going forward authors will present proposals for consideration. Presentation of the proposal will be subject to satisfactorily revising their proposals and preparing a 'response to reviewers). IAAER have funding from ACCA for 2016 and 2017.

*Izmir Paper Development Workshop (PDW).* Plans are to host an IAAER PDW in conjunction with the Izmir conference. IAAER is identifying sponsors.

*IAAER African Accounting and Finance Association (AAFA) Southern African Accounting Association (SAAA) Paper Development Workshop (PDW), Durban, South Africa, June 2017.* AAFA has expressed interest in having a joint meeting with IAAER. IAAER had a 'presence' at the AAFA 2014 (Schipper, Chalmers and Street) and 2015 (Venter and Street) meetings. It was tentatively agreed at the 2015 AAFA meeting in Mauritius that IAAER would join as a full host of the 2017 meeting and work to offer a PDW. Discussions are underway to identify sponsors for the PDW.

*Deloitte Scholars.* Sources of funding are being discussed for another group of scholars. Dave Gruner, Deloitte, would “like to convey a congratulations to all the scholars (and great appreciation for the mentors) through this program the past three years and the opportunity for Deloitte to be part of it. It has been a wonderful experience.”

*Cracow Paper Development Workshop (PDW).* Plans are to hold an IAAER workshop in conjunction with the September 2017 conference. There have been discussions with sources regarding funding.

*Department for International Development (DFID) Roundtables.* In East London, IAAER held a joint roundtable with International Federation of Accountants (IFAC) on July 1, 2015 to discuss “The Role of Professional Accountancy Organizations (PAOs) in Economic Development.” A summary report was prepared by Gordon, Schipper, Street and Venter. A follow up roundtable was held in London on Friday November 13 in London. The roundtable was hosted by KPMG. Representatives of IFAC, DFID, ODI, IFAC member bodies (IAAER, ACCA, CIMA, NBA, etc.) and IAAER attended. A summary is being prepared by Schipper and Street. An article based on the Roundtables is planned for JIFMA.

*Other IFAC.* The IAAER Advisory Panel to Inform IFAC will meet in New Orleans with IFAC.

IAAER VP Alain Burlaud is assisting IFAC and the World Bank with a report to address public sector reporting in the Francophone countries. Street is also assisting with the project.

Alta Prinsloo, IFAC Executive Director Strategy and Chief Operating Officer, will be the keynote speaker at IAAER’s joint meeting with AAA IAS in New Orleans.

*Krajowa Izba Biegłych Rewidentów (KIBR).* Street attended the 16th Annual Auditing Conference hosted by KIBR on 21-23 October 2015. She provided an overview of the Polish responses to IFAC’s SMP survey during the opening plenary session.

Street visited the Warsaw office of CIMA Oct 20 and the London office Nov 11.

### ***Proposal to amend Constitution to add a Finance Committee***

Gordon presented the following proposal to amend the Constitution to add a Finance, Investment, and Audit Committee.

The Finance, Investment, and Audit Committee consists of the following individuals: the Past-President, the President, the Director of the Research and Educational Activities, and the Vice-President – Finance and Administration. The Past-President serves as the chair of the Finance, Investment, and Audit Committee. The President may appoint an audit task force as necessary.

The EC discussed the proposal. Birt made a motion to approve the proposal. Wagenhofer seconded the motion. The motion was unanimously approved. The proposal will be presented to at a General Meeting to be held at the AAA IAS New Orleans meeting. Gordon will prepare an announcement of the proposal and general meeting for the membership.

### ***Overview of 2015 financials to date***

Gordon reported on the financial position at October 31, 2015, and cash flows through October 31, 2015.

***Katherine Schipper gave report for Keryn Chalmers, VP-Education***

*Best Reviewer Award for Accounting Education.* Schipper presented the proposal for a best reviewer award for the IAAER journal, *Accounting Education*. Gordon made a motion to approve the proposal. Hiramatsu seconded it. The motion was unanimously approved.

*International Accounting Education Standards Board (IAESB) Meeting.* The IAESB meet in New York during 4-6 November 2015. The main agenda items and outcomes were:

- Implementation Guidance for a Learning Outcomes Approach.
- Implementation Guidance for IES 8.
- Standards maintenance project.
- Future Framework Strategy and Priorities. The IAESB is developing its 2017-2021 strategic plan and work priorities. The Consultation Paper on the Future Framework Strategy and Priorities is expected to be released for public comment by year end. The proposed priorities are in the areas of: CPD; professional skepticism and professional judgment; gaps in existing standards and support materials; and thought leadership pieces.
- Guidance for IES 1.
- Usage of IESs Study.
- A taskforce on IES 7 CPD was initiated.
- Professional Skepticism (PS) and Professional Judgment. A Working Group has been established comprising of representatives from IAASB, IESBA and IAESB.

*IAESB Forum.* Chalmers suggests the IAAER should consider partnering with the IAESB to conduct outreach forums. This would be appropriate given most of the revised IESs are now effective and member bodies in developing countries are dealing with the transition to a learning outcomes approach. As well as looking at the IESs, the forum could explore some examples of national developments in the ‘regulation’ of accounting education. The forum could be held a day before or a day after an IAAER sponsored conference.

The EC discussed the possibility of holding a forum in conjunction with Izmir meeting in October.

***Future conferences***

Schipper discussed the following future conference,

*AAA IAS, New Orleans, Feb. 18-20, 2016.* Begins Thursday, February 18, with a welcome reception and continues on Friday, February 19, with a plenary session, discussion panels, concurrent sessions, forum sessions and other events through Saturday afternoon. The keynote speaker Alta Prinsloo, IFAC Executive Director Strategy and Chief Operating Officer, PhD/New Faculty Consortium will begin with a reception on Wednesday, February 17, followed by sessions held Thursday, February 18. Members of the IAAER Advisory Panel to IFAC will meet with IFAC during the conference. EC meeting and Council meeting as well as general meeting planned (to vote on Constitution amendment).

*ACCA IAAER PDW in conjunction with AMIS, Bucharest, June 6-7, 2016, Bucharest University of Economic Studies.* The AMIS Conference follows on June 8-9, 2016.

*MODAV, Izmir, Turkey, October 20-21, 2016, October 22 PDW.* Faculty of Business, Dokuz Eylul University and Business School, Izmir University of Economics, Hilton Hotel.

*ACCA IAAER PDW in conjunction with AMIS, Bucharest, 2017.* Bucharest University of Economic Studies.

*AAFA and SAAA, Durban, South Africa.* This conference will be likely held end of June 2017. PDW planned.

*Cracow University, Cracow, Poland, Late September 2017.* The conference will likely to be proceeded by PDW.

*Tentative, Verband der Hochschullehrer für Betriebswirtschaft (VHB) Accounting Section, Düsseldorf, Germany, February 2018.* Wagenhofer working VHB on joint conference.

*World Congress of Accounting Educators and Researchers, Sydney, Australia, November 2018.* Host University of Sydney (tentative), IFAC tentative dates are November 5-8, 2018. The EC discussed meeting sponsorship such as platinum, gold, and silver level sponsorships and the potential of JIFMA best paper awards.

***Update on East London (with IFAC) and London (with IFAC and DFID) roundtables***

Schipper and Street updated EC on IFAC/IAAER roundtables on the impact of accounting profession on economic development held in East London in July 2015 and London in October 2015. IAAER (Schipper, Street, Venter, Gordon) prepared a summary of key lessons learned from the East London roundtable for IFAC. A summary including the London roundtable is also being prepared.

***Yoshihiro Tokuga, VP-Membership, provides member update***

Tokuga presented an update on membership. The EC discussed pursuing renewals of instruction and university members and ways to seek new members.

***Other Business***

Schipper discussed interest from Ethics Board at IFAC on multijurisdictional research studies on audit fees and their impact on independence and audit quality. EC discussed responding to interest.

EC meetings to be held at the following conferences: AAA IAS New Orleans, Feb. 18-20, 2016; MODAV, Izmir, Turkey, October 20-21, 2016; AAFA and SAAA, South Africa, June 2017; and Cracow University, September 2017.

Wagenhofer raised a motion to adjourn the meeting. Street seconded the motion. The motion passed unanimously.

The meeting was adjourned at 3:08 p.m.

***Approved at the IAAER Executive Committee Meeting, New Orleans, LA, USA  
Meeting Room, Le Méridien Hotel  
February 18, 2016***

Elizabeth A. Gordon /s/  
Vice President of Finance and Administration