

**INTERNATIONAL ASSOCIATION FOR ACCOUNTING
EDUCATION AND RESEARCH**

Minutes of the Executive Committee
April 23, 2008
KPMG, Fascinatio Boulevard 200-300
WB Rotterdam, The Netherlands

The IAAER Executive Committee meeting was called to order by President Donna Street at 9:00am on April 23, 2008, in the offices of KPMG, WB Rotterdam, The Netherlands. Members present were John Ahern, Serge Evraert, Fabio Frezatti, Guisepppe Galassi, Gunther Gebhardt, Sue Haka (for Gary Previts), Martin Hoogendoorn, Simon Ho, Recep Pekdemir, Donna Street, Gary Sundem, Alfred Wagenhofer, Jolani Wilcox (for Marianne van Staden), Richard Wilson, and Stefano Zambon. Fatih Gilmaz of Istanbul University attended as a guest.

President Donna Street welcomed everyone.

John Ahern presented a brief report on IAAER Administrative activities. He reported that, in February, the IAAER website was migrated to a new service provider and rebuilt. Among the upgrades were the institution of online submission of membership and payment for new and renewing members. The website includes new sections providing information on Teaching Resources and Grant Opportunities which feature materials and links relevant to academic members. He noted that the ACCA is the sponsor of the Members Area which acts as a direct portal for full access to eIFRS for IAAER academic members including students.

On the website the calendar of meetings and conferences has grown significantly with regular updates. Institutional Members are invited to submit suggestions of other resources to make available on the website and to include announcements of their events and programs that would be interest to accounting academics.

Ahern noted that our former auditor has resigned due to national auditor rotation rules and that we must begin the process of selecting a new auditor. The IAAER thanks Professor Alain Mikol for ten years of service.

Ahern thanked Brian Maj of DePaul University for all of his fine administrative work on behalf of IAAER.

Ahern and Street then discussed Membership growth. From January 1 to April 18, 2008 IAAER was welcomed several new student members, and renewal and new individual memberships are coming in at a steady pace. In addition 8 universities and 12 institutions joined or renewed their membership. Street recommended that we temporarily suspend the free membership program for Doctoral Students when the offer expires on May 31. They would then be entitled to the student rate. The Executive Committee approved her recommendation.

Street reported that she has submitted a request for IAAER to be assigned a permanent seat on the Standards Advisory Council (SAC). The IASC Foundation is currently conducting a constitutional review and is considering our request. Street noted that it is important for IAAER to be actively involved in the constitutional review so that the accounting academic community is heard in the process of the IASC Foundation Constitutional review. She indicated she would keep the Committee updated on comments periods, Roundtables, etc. (Editor's note: In June, Street represented IAAER at the Trustees' Constitutional Review Roundtable in London. We will continue to follow this process and attempt to be as involved as possible).

Street reported on the IASB nomination process and noted that we need to begin developing a list of academics to be considered for the seat that Mary Barth will vacate in June 2009. A discussion followed regarding the process we should follow to develop a list of possible candidates for the Trustees' consideration. Sundem suggested that IAAER propose IAAER members from a variety of geographical areas

Street also proposed that IAAER work to see if we can assist the IFAC Developing Nations Committee. She will attempt to follow up on this in the future.

Street then reported on the IAAER joint meeting with AAA IAS held in January in San Diego. She reported that the joint meeting was very successful and had the highest attendance ever for an AAA IAS meeting.

The AMIS 2008 Conference will be held in Bucharest in June, 2008. This Conference will include a new Paper Development Workshop as well as a Teaching Workshop co-sponsored by IAAER and ACCA. This is a 'pilot' for the consortia IAAER plans to offer beginning in 2009 in Bucharest and Sao Paulo.

The 2008 AFAANZ Conference joint sponsored by IAAER will be held in Sydney in July, 2008. Both Street, Wagenhofer, and Wilson will attend. Wagenhofer will be a Plenary Speaker and will also participate in the Doctoral Consortium which will be held as part of the AFAANZ meeting. Street and Wilson will serve on education panels.

Zambon described activities leading up to the Conference of the Accounting Section of the German Academic Association for Business Research Conference to be held February 5-7, 2009, at the School of Management of Munich University. The Conference will be in English and submissions are due September 1, 2008. Street requested that Zambon provide additional details on the conference for website posting.

Frezatti described plans for the International Congress In Brazil to be held in São Paulo City June 10-12, 2009. He distributed a booklet containing a full description of all the features currently being planned for the Conference. Members of the Executive committee discussed the plans, asking questions and making suggestions. Zambon, Street, and Frezatti will resolve a few remaining issues over the next month and bring final proposals to the August Executive Committee meeting.

Street updated the Executive Committee on plans for the 2010 World Congress to be held in Singapore. IAAER would work with the National University of Singapore as well as Nanyang Technical University to plan the logistics of the World Conference. Street reported that plans were moving along. The precise date is yet to be determined, but, it will be held either immediately before or immediately after the IFAC World Congress in November 2010.

Pekdemir announced that the European Accounting Association Annual Meeting is scheduled to be held in Istanbul, May 19-21, 2010 and that he is the conference coordinator. Pekdemir and Street agreed that Istanbul would be an excellent location for IAAER to consider sponsoring a consortium for doctoral students and junior faculty from developing countries.

Gebhardt reported on the activities of the ACCA Research Committee, of which he is a member representing IAAER. He described plans for a potential Conference on Leasing being planned by the ACCA and IAAER.

Street presented a status report on the KPMG/IAAER/IASB Liability & Equity Distinction. Grantees will be reporting on their progress to date tomorrow (April 24, 2008) at the new KPMG offices in Rotterdam. Grantees will again present at the AAA meetings in Anaheim in August, 2008. The final deliverable will be held in conjunction with a joint meeting of the IASB and FASB (tentatively set for April 2009).

Sundem next reported on the progress to date of the ACCA/IAAER/IASEB Grant Program. Responses to the Call for Proposals were due March 27, 2008. A total of 27 proposals were received. A number of proposals were from multi-national research teams. May 15 is the date when the winning proposals will be announced. Sundem thanked ACCA for its support of this very important research project.

Wagenhofer reported on the IAAER Financial Statements for the year ended December 31, 2007 and the budgets for 2008. The 2007 audited financials and the 2008 budgets were distributed to the Executive Committee. Wagenhofer noted that the auditor Professor Alain Mikol gave the 2007 financials an unqualified opinion. On behalf of IAAER, he expressed his gratitude to Alain who has served as IAAER's auditor for the past 10 years on a pro bono basis. Following a question and answer period the budget was approved for 2008.

Wilson followed with a report on the IAAER education journal, Accounting Education: An International Journal. He reported that publishing the papers from the Istanbul World Congress has taken slightly longer than planned. This edition of Accounting Education should be published in September 2008 and will also include the results of the Globalization Roundtable held in conjunction with the Istanbul World Congress.

Wilson and Sundem served as members of a Selection Committee which identified three current Accounting Education Reviewers who will be honored as Outstanding Reviewers.

Wilson stated that Accounting Education will move to 5 editions annually in 2009 (up from 4). He reported that the publisher has indicated that they are satisfied with the quality and circulation of Accounting Education.

Evraert updated those present on the efforts of the IAAER Nominating Committee. He reported that the slate would be available for membership approval at the AAA Annual Meeting in August. IAAER will hold a general meeting at AAA where members will vote on the slate. The slate will be circulated to the Executive Committee prior to AAA and will be posted on the IAAER website for review.

Street closed the meeting at 11:50 am. Lunch followed compliments of KPMG.

Submitted by John Ahern, VP-Administration