

INTERNATIONAL ASSOCIATION FOR ACCOUNTING EDUCATION AND RESEARCH

Minutes of Joint Executive Committee / Executive Council Meeting

May 17, 2005

Göteborg, Sweden

The Executive Committee and Executive Council meeting was called to order by President Serge Evraert at 9:00 a.m. on May 17, 2005, at the Göteborg School of Economics and Commercial Law. In attendance were Agnes Cheng, Serge Evraert, Giuseppe Galassi, Sidney Gray, Keith Maunders, Recep Pekdemir, Donna Street, Gary Sundem, Hentie van Wyk, Alfred Wagenhofer, and Mike Walsh.

President Serge Evraert welcomed everyone. After this, the minutes from the Orlando meeting were approved. Serge then presented a brief update on his activities. Arrangements for the conference continue to proceed smoothly. Gary Sundem raised the issue of individual memberships as part of the conference registration fee – whether they were for one year or three years. The Bordeaux conference, like the one in South Africa, will include one-year memberships.

The membership discussion led to consideration of waivers of membership fees. There have been a couple requests for waiver of individual membership fees, and it was decided that the IAAER would not waive fees for individual members. It was also decided that the institutional members with fees waived would be reviewed at the San Francisco meeting.

Donna Street introduced a request from the IASB Trustees for IAAER to nominate someone to the SAC. The EC voted to nominate Hentie van Wyke – Serge and Donna will send the nomination. It also voted to nominate Prof. Stefano Azzali of Parma University if the needed information could be obtained in time.

Alfred Wagenhofer presented the report of the treasurer. 2004 was a year with no extraordinary revenues or expenses. The financials received a clean audit opinion. There were a couple issues raised regarding footnotes. The footnote on fee waivers should be revised from “to obtain U.S. dollars” to “to obtain or transfer funds.” The membership numbers were also questioned, and Gary Sundem was to look into the correct numbers.

Serge next reported on the Bordeaux Conference. A total of 240 abstracts and 150 papers have been received. A large attendance is predicted – much beyond Serge’s expectations. He has three goals for the conference: 1) high academic quality; 2) welcome atmosphere (food, location, etc.); and 3) revenue at least as great as the costs. The conference is well on its way to meeting all three goals. The program will include an Executive Committee meeting Wednesday afternoon, a roundtable (by invitation only) on Thursday morning focusing on the KPMG/IAAER research projects, followed by the conference itself. Gary Sundem requested full contact information for the participants for the IAAER membership records.

Agnes Cheng reported that the “fast track” publication options for submitted papers is going well. She will write up the procedure for future reference. Richard Wilson reported on *Accounting Education*. IAAER is now mentioned on its cover with its mission and EC shown inside. The papers from the South Africa roundtable were in the last issue. Serge thanked Dick for making IAAER so prominently mentioned in the journal.

Recep Pekdemir distributed the call for papers for the Istanbul conference and indicated that the conference preparations are proceeding smoothly. Both Mary Barth and Katherine Schipper will be at the conference for the symposium on the KPMG/IAAER research projects and a separate globalization workshop.

Agnes Cheng reported on other planned conferences. A conference in Mexico is tentatively scheduled for September 2007, and joint conferences with the AAA International Sections and the AFAANZ will be held in 2008 and 2009, but the order has not yet been established. A future conference in China is also on the table, with more to be reported at the San Francisco meeting. Support of \$800 to support sending a speaker to a Mexico conference this year was approved.

Sid Gray presented an idea for a change in governance of the IAAER. He suggested that an Advisory Council replace the Executive Council. This would involve a more specific charge to the Advisory Council than the Executive Council now has. Sid and Bel Needles will prepare a formal proposal before the San Francisco meeting, with the goal of voting on the proposal at the Dublin meeting in 2006.

Donna Street reported on the KPMG/IAAER research program. An announcement of the winning project teams is out and is receiving wide exposure. Donna hopes that a transcript of the conferences where these papers are presented might be prepared for publication in JIFMA. She also expressed some concern with the long review times at JIFMA.

IAAER may also want to seek support for educational research projects. One possibility is research on the entry-level skills and knowledge required for entry to the profession – following on the Common Content Project and the recent NASBA proposal of educational requirements for sitting for the CPA exam.

Finally, the IASB has issued an exposure draft “Draft Memorandum of Understanding on the Role of Accounting Standard-Setters and Their Relationships with the IASB.” The EC thought it important that the IAAER prepare comments on the ED. Gary Sundem will coordinate comments, to be submitted by July 29, 2005.

The meeting was adjourned at 11:30 a.m.

Gary L. Sundem, Secretary