



IAAER

INTERNATIONAL ASSOCIATION FOR ACCOUNTING EDUCATION & RESEARCH

COSMOS Accountancy Chronicle

Volume 23 Number 1



President's Message

It is an honor and privilege as well as a challenge to assume the presidency of IAAER, and I thank the members of IAAER for entrusting me with this position. It is a pleasure to be part of an organization that is important and vibrant and to work with so many talented and dedicated volunteers. It will be a challenge to keep the momentum that Past-President Donna Street and the rest of the Executive Committee have generated over the last four years.

Many of you attended the 11th World Congress of Accounting Educators and Researchers November 4 – 6, 2010 in Singapore, which was a great success. From preconference workshops on teaching IFRS and research supporting the International Accounting Educations Standards Board to a post-conference workshop of research supporting the International Accounting Standards Board and everything in between, participants had an opportunity to hear the latest in global teaching and research and to interact and exchange ideas. The program, put together by Teresa Conover and her program committee, was excellent, and Teri and Donna made sure everything ran smoothly. To find out more about the Congress, you can access the program booklet, which includes descriptions of many IAAER activities as well as abstracts of the papers presented in Singapore, on the IAAER Web site (www.iaaer.org). The facilities at Singapore Management University were outstanding. Thank you to Themis Suwardy and his SMU colleagues for their gracious hospitality.

At the World Congress business meeting members elected a new Executive Committee to serve the next two years. The members are listed in this edition of COSMOS. I look forward to working with this outstanding group of individuals. Also announced at the World Congress is that Donna Street has agreed to serve as Director of Research and Educational Activities. After a call for applications last summer, Donna was selected by the Executive Committee from among the applicants for this part-time position. Donna is uniquely qualified to oversee IAAER's research and educational activities.

Make sure you check out
our website:

www.iaaer.org

COSMOS Accountancy Chronicle

Linda Kidwell, Editor

COSMOS submission deadlines:

Next Issue: November 12, 2011

Contact Us:

All materials should be submitted
to Linda Kidwell at
lkidwell@uwyo.edu

General inquiries should be sent
to Amy Rufener at
admin@iaaer.org

Questions regarding Research
and Educational Activities should
be sent to Donna Street at
donna.street@notes.udayton.edu

President's Message (continued)

In 2011 IAAER is jointly sponsoring three conferences. On January 8-9 we co-sponsored the Indian Accounting Association Research Foundation's Tenth International Accounting Conference in Kolkata, India; on June 25 – 29, we co-sponsored the South African Accounting Association 2011 International Conference in *George, South Africa*; and on November 4-5 we will co-sponsor a conference called "Accounting Renaissance: Arising from the Crisis and Looking to the Future: Learning from Histories and Institutions" in Venice, Italy. On 20-21 June 2012 we will co-sponsor a conference in Amsterdam with the Dutch Association of Accountants (NBA) and Free University Amsterdam. Discussions are underway for other co-sponsored conferences in 2012 and 2013. I hope many of you will attend the Venice and Amsterdam conferences.

IAAER research activities are continuing apace. The third round of research projects to inform the International Accounting Standards Board, funded by KPMG, is underway after two successful earlier rounds. The input and support of Mary Barth and Katherine Schipper on these projects has been especially helpful. Proposals for a fourth round of projects are due October 15, 2011. After completing the first round of projects to inform the International Accounting Education Standards Board (IAESB) with presentations in Singapore, a second round has begun. Finally, a first round of projects to inform the International Auditing and Assurance Standards Board (IAASB) is nearly complete. Funding for the IAESB and IAASB projects is from ACCA, and the great cooperation of the International Federation of Accountants (IFAC) has greatly enhanced these projects.

With the help on Director of Research and Educational Activities Donna Street, VP-Research Katherine Schipper, and VP-Education Anne Loft, I hope to expand IAAER research activities over the next two years. Topics that might be possibilities are management accounting, accounting ethics, and accounting in developing countries. If anyone has suggestions for topics, and especially for organizations interested in funding research in a new area, please let me or Donna know. IAAER does not have funds of its own to sponsor research, but I think we have proved to be good at organizing such projects – selecting and advising the research teams, monitoring progress, and promoting timely completion of the research. A key to IAAER research activities is applying academic research to issues facing accounting policy makers. This is an opportunity for academic researchers to make a real difference in the accounting profession.

These are only some of IAAER's activities. For example, at the IFAC World Congress of Accountants in Kuala Lumpur in November, 2010, we held a consortium for early-career researchers and a roundtable on accounting for climate change. All of these IAAER activities take much volunteer time, and I am grateful for the large number of IAAER members who are willing to devote their time to helping improve accounting education and research and to making the accounting profession stronger in the process.

Gary Sundem,
President, IAAER



In This Issue

IAAER MEMBERS

IAAER EXECUTIVE COMMITTEE	4
IAAER UPCOMING EVENTS.....	5
CHANGES IN IAAER EXECUTIVE COMMITTEE	6
MEMBERS (ACADEMIC, PROFESSIONAL, UNIVERSITY)	7

MEETING NOTES

IAAER'S 11TH WORLD CONGRESS	12
EXECUTIVE COMMITTEE MEETING MINUTES	13
REPORT ON IFRS ADVISORY COUNCIL MEETINGS	21

IAAER GRANT AWARDS

IAAER / ACCA EARLY CAREER GRANTS	25
IAAER / ACCA GRANTS TO INFORM THE IAESB	28
IAAER / ACCA GRANTS TO INFORM THE IAASB	31

AWARD ANNOUNCEMENTS

AE / IAAER OUTSTANDING REVIEWER AWARDS, 2010	34
BAFA BEST PAPER PRIZE, 2010.....	35
INFORMING THE IASB ROUND 3.....	36

IAAER SPONSORED CONFERENCES

ACCOUNTING RENAISSANCE, VENICE, ITALY, NOVEMBER, 2011.....	37
MASTERING CHANGE, AMSTERDAM, THE NETHERLANDS, JUNE, 2012.....	39

CONFERENCES, CALL FOR PAPERS, AND GRANT PROPOSALS

CALL FOR PROPOSALS IAAER/ACCA SEED GRANT FUNDING SOUTH AFRICA	40
CALL FOR PROPOSALS INFORMING THE IASB	41
HEC / IAAER CASE COMPETITION	43

MEMBER OFFERS AND SPONSORS

COSMOS – Change of Editor

This issue of COSMOS sees a new editor, **Linda Kidwell**, Associate Professor at the University of Wyoming. Previously, the editorial role was held by Professor Lee H. Radebaugh who did an excellent job on behalf of the IAAER membership for many years. The IAAER Executive Committee and members thank Lee and his assistants for their commitment and work on behalf of the Association. Our thanks to Linda for kindly agreeing to take on this role.

Linda welcomes submissions from the IAAER membership on news items, conference announcements and similar items of relevance to the activities of IAAER. Please e-mail items for consideration to lkidwell@uwyo.edu



IAAER Executive Committee 2011-2013

Officers	
President	Gary Sundem
VP—Administration	Tony Kang
VP—Finance	Martin Glaum
VP—Education	Anne Loft
VP—Practice	Robert Jelly
VP—International Conferences	Stefano Zambon
VP—Research	Katherine Schipper
VP—Communications	Bryan Howieson
VP—Membership	Themis Suwardy
Immediate Past President	Donna L. Street
VP at-large—IFRS Foundation Liaison	Paul Pacter
VP at-large—Special Projects	Martin Hoogendoorn
VP at-large—Accounting and Finance Association of Australia & New Zealand	Paul de Lange
VP at-large—Brazilian Association for Accounting Graduation Programs	Fábio Frezatti
VP at-large—French Accounting Association (Ordre des Experts Comptables)	Thomas Jeanjean
VP at-large—The Indian Accounting Association Research Foundation	Rama Prosad Banerjee
VP at-large—Japan Accounting Association	Yoshihiro Tokuga
VP at-large—Korean Accounting Association	In Ki Joo
VP at-large—Mexican Association of Accounting and Business Faculty	Salvador Ruiz-de-Chavez
VP at-large—Romanian Chamber of Financial Auditors	Pavel Nastase

Ex Officio Members	
Accounting Education: an international journal	Richard M.S. Wilson
The Journal of International Financial Management and Accounting	Elizabeth A. Gordon
International Financial Reporting Standards Advisory Council	Holly Ahsbaugh Skaife
ACCA Research Committee Representative	Gunther Gebhardt
COSMOS Accountancy Chronicle	Linda A. Kidwell



IAAER Board of Advisors

Board of Advisors	
IAAER Past President, 1997-2002 (Depaul University)	Belverd E. Needles (Vice-Chair & Secretary)
IAAER Past President, 1992-1996 (University of Sydney)	Sidney Gray (Chair)
IAAER Past President, 1988-1991 (University of Sydney)	Murray Wells
IFRS Foundation	Michael Wells
Association of Chartered Certified Accountants	Clare Minchington
Japanese Association for International Accounting Studies	Kazuo Hiramatsu
International Federation of Accountants	David McPeak
KPMG LLP	Holger Erchinger



IAAER Upcoming Events

Accounting Renaissance: Lessons from the Crisis and Looking Into the Future. Learning from Histories and Institutions.

International Accounting Conference

Ca' Foscari University of Venice

Venice, Italy

4-5 November, 2011

Conference sponsored by IAAER, the Dutch Organization for Registered Accountants (NBA), and the Vrije University of Amsterdam

Amsterdam, The Netherlands

20-21 June, 2012

Conference sponsored by IAAER, Accounting Section of the German Academic Association for Business Research (AS-VHB), and Ernst & Young, Germany

Frankfurt/Main, Germany

14-16 February, 2013

Changes to IAAER Executive Committee

Paul Pacter has replaced Mary Barth in the position of IFRS Foundation Liaison. Mary has served in that role since 2009. In addition, Mary has served on the Program Advisory Committee of the IAAER KPMG Grant Program to inform the IASB since the program was launched. Due in part to her commitment to the program we are now launching Round 4. Mary will continue her service on this important IAAER committee. She has spoken at many IAAER conferences including Durban, Sao Paulo, and George, and has assisted with the consortia for early career researchers in Bucharest, Kuala Lumpur, and George. She is frequently a presenter in the joint IFRS Foundation and IAAER IFRS Teaching workshops - including New York, San Francisco, Sao Paulo, George, Bucharest, and Venice.

Paul Pacter is a member of the International Standards Accounting Board. Prior to joining the IASB Board on 1 July 2010, Mr. Pacter held two concurrent positions:

- Director of Standards for Small and Medium-sized Entities (SMEs) at the International Accounting Standards Board in London.
- Director in the Global IFRS Office of Deloitte Touche Tohmatsu in Hong Kong.

The goal of his IASB work was to help develop accounting standards that reduce the financial reporting burden on SMEs. His responsibilities at Deloitte included responding to client technical questions and projects, writing an IFRS newsletter and IFRS publications, and managing the website

www.iasplus.com.

From 1996 to 2000 he was International Accounting Fellow at the International Accounting Standards Committee, London. In that capacity, he managed a number of IASB's agenda projects, including financial instruments recognition and measurement (IAS 39), interim financial reporting, segment reporting, discontinued operations, extractive industries, agriculture, and business reporting on the Internet.

Paul was affiliated with the US Financial Accounting Standards Board from its inception in 1973, for eleven years on a full-time basis (Deputy Director of Research and Executive Director of the Financial Accounting Foundation) and for six years in a consulting capacity. Before joining the FASB in 1973, Paul was Research Manager with an international public accounting firm that is now part of KPMG. From 1984 to 1990 he was Commissioner of Finance of the City of Stamford, Connecticut. He also was Professor of Accounting at the University of Connecticut's Evening MBA Program.

Paul was Vice Chairman of the Advisory Council to the US Governmental Accounting Standards Board (1984–1989) and a member of GASB's pensions task force. He also has served on the FASB task force on consolidations, as Consulting Editor of *The Journal of Accountancy*, and on the editorial advisory boards of *Corporate Accounting*, *The Accounting Review*, *Research in Accounting Regulation* and *The CPA Journal*.

IAAER Institutional and University Members

Academic Bodies	Country
Accademia Italiana di Economia Aziendale (AIDEA)	Italy
Accounting Academicians' Collaboration Foundation (MODAV)	Turkey
Accounting and Finance Association of Australia and New Zealand (AFFANZ)	Australia
African Accounting and Finance Association (AAFA)	Africa
Asociacion de Profesores de Contaduria y Administracion de Mexico (APCAM) (Mexican Association of Accounting and Business Faculty)	Mexico
Asociación Española de Contabilidad y Administración de Empresas (AECA)	Spain
Associação Nacional dos Programas de Pós-Graduação em Ciências Contábeis (ANPCONT)	Brazil
Association Francophone de Comptabilité	France
British Accounting and Finance Association	UK
Consiglio Nazionale dei Dottori Commercialisti ed Esperti Contabili	Italy
Hong Kong Academic Accounting Association Ltd.	Hong Kong
Indian Accounting Association Research Foundation (IAARF)	India
International Institute of Auditing and Management	Kazakhstan
Japan Accounting Association (JAA)	Japan
Japan Institute of International Accounting Education	Japan
Japanese Association for International Accounting Studies	Japan
Korean Accounting Association (KAA)	Korea
Nigerian Accounting Association (NAA)	Nigeria
Società Italiana di Storia della Ragioneria (SISR)	Italy
Southern African Accounting Association	South Africa
Taiwan Accounting Association (TAA)	China

WELCOME NEW IAAER MEMBERS:

Accounting Academicians' Collaboration Foundation (MODAV)

African Accounting and Finance Association

International Institute of Auditing and Management

Nigerian Accounting Association

Professional Bodies	Country
Accademia Italiana de Economia Aziendale (AIDEA)	Italy
American Institute of Certified Public Accountants (AICPA)	USA
Arab Society of Certified Accountants (ASCA)	Egypt
Association of Certified Public Accountants of Britain (ACPA)	UK
Association of Chartered Certified Accountants (ACCA)	UK
Association of National Accountants of Nigeria (ANAN)	Nigeria
Canadian Institute of Chartered Accountants	Canada
Chamber of Financial Auditors of Romania	Romania
Chartered Institute of Management Accountants (CIMA)	International
Collegium of Auditors	Kazakhstan
Corpul Expertilor Contabili si Contabililor Autorizati din Romania	Romania
CPA Australia	Australia
Dutch Organization for Registered Accountants (NBA)	Netherlands
Federacion Argentina de Consejos Profesionales de Ciencias Economicas (FACPCE)	Argentina
Federation des Experts Comptables Europeens (FEE) (European Federation of Accountants)	Europe
Hong Kong Institute of Certified Public Accountants	Hong Kong
Indian Accounting Association (IAA)	India
Institute of Certified Public Accountants in Ireland	Ireland
Institute of Certified Public Accountants of Singapore	Singapore
Institute of Chartered Accountants in England and Wales (ICAEW)	UK
Institute of Chartered Accountants of Scotland (ICAS)	UK
Institute of Management Accountants (IMA)	USA
National Chamber of Statutory Auditors (Krajowa Izba Biegłych Rewidentów)	Poland
National Institute of Accountants (NIA)	Australia
National Institute of Professional Accountants, Financial Managers, and Economists	Russia
South African Institute of Professional Accountants	South Africa
Türkiye Muhasebe Uzmanlari Dernegi (Expert Accountants' Association of Turkey)	Turkey

WELCOME NEW IAAER MEMBERS:

Institute of Certified Public Accountants of Singapore

National Chamber of Statutory Auditors (Krajowa Izba Biegłych Rewidentów)

National Institute of Professional Accountants, Financial Managers, and Economists

University Members

Åbo Akademi University *	San Diego State University
Autonomous University of Madrid	Siena College
Bucharest Academy of Economic Studies	Singapore Management University
California State Polytechnic University Pomona	Stephen F. Austin State University *
California State University Fullerton	Texas State University-San Marcos
Central Michigan University	United Arab Emirates University *
Charles Sturt University	Universidad ORT Uruguay
City University of Hong Kong *	Universit�et Muenster
College of William and Mary	Universitas Brawijaya *
Deakin University	Universit� des Collines *
DePaul University	Universit� Montesquieu Bordeaux IV *
Far Eastern University *	Universiti Kebangsaan Malaysia *
Goethe-Universit�t	University of Akron
Grand Valley State University	University of Dayton
Groupe ESSEC *	University of Erlangen-Nuernberg
HEC Montreal	University of Fort Hare *
Hong Kong University of Science and Technology	University of Hawaii at Manoa
Instituto Tecnologico Aut�nomo de M�xico	University of Houston-Clear Lake
Iowa State University *	University of Illinois at Urbana-Champaign
John Carroll University *	University of Johannesburg *
J�nk�ping International Business School *	University of Louisiana at Lafayette *
Kennesaw State University	University of Montana
Leiden University *	University of North Texas
London School of Economics and Political Science *	University of South Africa *
Louisiana State University	University of Stirling
Loyola University Maryland *	University of Sydney
Loyola University New Orleans *	University of Utah *
Miami University	University of Washington
Nanjing University	University of the West Indies, Cave Hill *
Nanyang Technological University	Victoria University (Melbourne)
Nigerian College of Accountancy	Vienna University of Economics and Business *
North Carolina State University	Winthrop University
Northern Illinois University *	Xiamen University
Oklahoma State University *	Yunnan University of Finance and Economics
RMIT University *	Zurich University of Applied Sciences *

WELCOME NEW IAAER MEMBERS (Marked with asterisk *)



IAAER

INTERNATIONAL ASSOCIATION FOR ACCOUNTING EDUCATION & RESEARCH

Academic Members of IAAER enjoy full unlimited access to eIFRS!

IAAER membership includes access to all electronic International Financial Reporting Standards (IFRS) (a £200 value) hosted by the IFRS Foundation

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This is *not* included in other versions of IFRS available free on the Internet Dissenting opinions

Access to eIFRS gives you the most up-to-date electronic HTML versions of all International Financial Reporting Standards (IFRSs), including:

IASs, Interpretations (IFRICs/SICs) and IASB-issued supporting documents-application guidance Illustrative examples, implementation guidance, bases for conclusions and all appendices

The IFRS Foundation Constitution, the IASB Framework for the Preparation and Presentation of Financial Statements, the Preface to IFRSs, the IASB and IFRIC Due Process Handbooks, a Glossary and Index

IFRS Foundation Education material including Summaries and User Guides through the official text of each IFRS and IAS with extensive hyperlinked cross-references and annotations, including relevant IFRIC agenda items

IFRSs, IASs and Interpretations in HTML format from 2005 to present

IFRSs and IASs in PDF format dating back to 1975

Any questions, write to admin@iaaer.org

Access to eIFRS for IAAER Members is sponsored by KPMG LLP and the KPMG Foundation





IAAER

INTERNATIONAL ASSOCIATION FOR ACCOUNTING EDUCATION & RESEARCH

IAAER University Memberships

Benefits include:

Access to electronic International Financial Reporting Standards
for faculty members
(normal cost £200 per individual subscriber)

IAAER website provides a link to all University members' websites and enables search-engine support through the IFAC web search located at the bottom of each webpage

University sponsored conferences, events, meetings, and calls for research submissions will be welcomed for posting online and in IAAER's monthly e-mail updates to members

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11-20 faculty - \$US 250

21-30 faculty - \$US 350

31-40 faculty - \$US 450

41-50 faculty - \$US 550

51+ faculty – contact admin@iaaer.org

Important features of eIFRS include:

The most up-to-date electronic HTML versions IFRSs

Powerful 'Search Standards' function lets you find exactly what you are looking for just when you need it

Standards are fully hyperlinked with cross-references and you can search by issue date and more

Dissenting opinions

Bases for conclusions which are critical to developing an understanding of conceptual foundation of IFRS

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IAAER's 11th World Congress

The IAAER's 11th World Congress was a culmination of many months of planning and work by the whole IAAER team and the World Congress' Steering Committee. Singapore Management University's (SMU) School of Accountancy hosted the event and provided both resources and hospitality over the World Congress (November 5-6, 2010) and the preceding pre-conference events on November 4. The World Congress drew close to 250 participants from universities and institutions across the globe.

The Congress began on November 4 with the pre-conference events – the IFRS Teaching Workshop (held in collaboration with the International Accounting Standards Committee Foundation) and the last deliverable for the ACCA-IAAER grant program to inform the work of the International Education Standards Board.



SMU President Arnoud De Meyer at his Opening Address



IAAER President Donna L Street



Concurrent Sessions

On November 5, the 11th WCAER was officially launched by SMU President Arnoud de Meyer and IAAER President Donna L Street at the Opening Plenary Session. Over the next two days, WCAER participants had the option to attend a series of plenary sessions; research symposiums; research discussions and paper presentations all held concurrently within the state-of-the-art conference facilities in SMU. IAAER also hosted poster sessions during lunch, generating much opportunity for interaction and discussion between professors from different parts of the world.

IAAER also extended an invitation for one of its symposium sessions on November 5 to local industry practitioners in Singapore. The symposium, "IFRS Updates & Developments", garnered much interest amongst industry professionals, who took the opportunity to interact with Michael Wells (Education Director of IFRS Foundation) and Professor Mary Barth (Stanford University, Academic Advisor to the International Accounting Standards Board) who were involved in driving IFRS developments internationally.

IAAER would like to thank everyone who has helped make the 11th Congress a successful event, especially Ms. Denise Yong from SMU School of Accountancy.

International Association for Accounting Education and Research Executive Committee Meeting Minutes April 14, 2010-VIA CONFERENCE CALL

Welcome and Introductions

The IAAER Executive Committee (EC) meeting was called to order at 9:00am (East coast time) by Donna Street. In attendance were John Ahern, Jeong-Bon Kim, Paul de Lange, Fabio Frezatti, Gunther Gebhardt, Begonia Giner, Martin Hoogendoorn, Bryan Howieson, Recep Pekdemir, Salvador Ruiz-de-Chavez, Donna Street, Gary Sundem, Themis Suwardy, Marianne van Staden and Stefano Zambon.

Street asked EC members to refer to the President's letter in COSMOS for an update on IAAER programs and events

Nominations

Street reminded members that the nominations committee was preparing a slate of officers for election at the November World Congress. She asked those interested in continuing to serve on the EC to contact the nominations committee.

2009 Statement of Financial Position, Cash Flows and Budget

Giner reported that the cash flow during 2009 and the early part of 2010 has been good. 2009 was a very good year for IAAER. Giner asked the EC to consider the budget for 2010 she had prepared in collaboration with Street. There was discussion regarding the need to increase administrative payroll expenditures; the EC agreed that with IAAER's growth a substantial increase over last year's administrative budget was necessary. Following considerable discussion the budget was unanimously approved.

Report of Committee to Consider Hiring a Director of Research and Education Activities (DREA) and Recommended Amendment to 2010 Budget

Sundem and Hoogendoorn discussed the work of the committee to date. As the committee (which also includes Caroline Oades of ACCA) sees the position of DREA, the Director will manage current and future research projects, which include those that support the work of the International Accounting Standards Board, the International Accounting Education Standards Board, and the International Auditing and Assurance Standards Board. These projects are supported with grants from KPMG and ACCA. Sundem and Hoogendoorn reported that the committee believes the volume of both IAAER research and educational projects will grow.

The DREA will be part-time and will report to the IAAER President. It is anticipated that the position will require an average of 20 hours per week, but there will be periods of more and less intensive involvement. The IAAER has separate administrative support, so the DREA will focus on activities with external parties – primarily organizations making grants and those carrying out the grant activities – not internal administration. It will be the responsibility of

Minutes Cont.

The DREA will be part-time and will report to the IAAER President. It is anticipated that the position will require an average of 20 hours per week, but there will be periods of more and less intensive involvement. The IAAER has separate administrative support, so the DREA will focus on activities with external parties – primarily organizations making grants and those carrying out the grant activities – not internal administration. It will be the responsibility of the DREA to help develop IAAER research and educational initiatives, and ensuring that grant recipients and others involved in the activities effectively and efficiently meet the goals of the IAAER and granting organizations.

Members of the EC then discussed the position. Following discussion two motions were made. Sundem made the following motion:

the DREA to help develop IAAER research and educational initiatives, and ensuring that grant recipients and others involved in the activities effectively and efficiently meet the goals of the IAAER and granting organizations.

Members of the EC then discussed the position. Following discussion two motions were made. Sundem made the following motion:

World Congress Update

Suwardy and Street briefed the EC on World Congress activities to date. Everything is on schedule. Street reported that Singapore Management University is doing an outstanding job as host university. Discussions are being held with the Singapore Tourism Bureau to negotiate a grant to support the World Congress. The Executive committee will meet on November 3 at the World Congress.

On November 4 there will be important Pre-Conference Events. From 10:00am to 3:00pm there will be a Joint IAAER – IASC Foundation IFRS Teaching Workshop. From 3:30 to 6:30pm there will be the last deliverable for IAAER and ACCA Research Grant Program to Inform the IAESB.

Kolkata Conference (joint with IAARF)

Zambon reported on preparations to date. Street encouraged members of the EC to attend the conference.

George Conference (joint with SAAA)

Van Staden reported on preparations for this conference. Plans are under way to hold the conference June 26 – 29, 2011 in George, South Africa. Mike Wells agreed that we will have another IASCF and IAAER IFRS Teaching Workshop. Many eco-tourism opportunities are available within a short distance from George. More details will be available by the end of May.

Minutes Cont.

Italy

Zambon asked for feedback on the possibility of IAAER co-sponsoring a conference in Italy to promote the launch of a new journal. The EC was very receptive and asked Zambon to proceed with planning the conference during the fall of 2011.

IAESB Update

Sundem reported that the final deliverables for the Grant Program to inform the IAESB (funded by ACCA) will be presented at the World Congress. It is expected that ACCA will fund a second round of research supporting the work of the IAESB. The IAESB is keen to continue this collaboration.

Report on New Institutional and University Members

Street encouraged members of the EC to encourage their academic and professional contacts to join and/or renew membership in IAAER.

Consortium for early career researchers in transitional economies

Street reported that the IAAER ACCA 2010 consortium for early career researchers would not be held in Istanbul as originally planned. She explained why this was the case. Alternatively, consortia will be held in Bucharest and in Kuala Lumpur in conjunction with the IFAC World Congress.

Adjournment

Street adjourned the meeting at 10:30am.

IAAER Executive Committee Meeting Minutes

November 3, 2010

Singapore Management University

Call to Order

The meeting was called to order at 10:00am by Donna Street. In attendance were John Ahern, Mary Barth, Paul DeLange, Fabio Frezzatti, Martin Hoogendoorn, Bryan Howieson, Lee Radebaugh, Salvador Ruiz-de-Chavez, Katherine Schipper, Lesley Stainbank, Donna Street, Themin Suwardy, Marianne van Staden and Stefano Zambon.

Executive Committee (EC) members and invited participants introduced themselves

Approval of Palm Springs EC and Conference Call EC Minutes

Ahern stated that the draft of minutes from the EC meetings held in Palm Springs in January, 2010 and the Conference Call EC held in April, 2010 had been mailed to EC members prior to the meeting. He asked if there were any corrections, additions or deletions. Barth moved for approval and was seconded by Howieson. The minutes of both meetings were approved unanimously.

World Congress (WC) Overview and Assignments

Street and Suwardy next reviewed activities unfolding during the WC. At the Gala Dinner we would acknowledge the generosity of IAAER's Gold and Bronze Sponsors. During the dinner there will be a logo slide show which will recognize Gold and Bronze Sponsors as well as Academic and Institutional Members. The slide show would run throughout the entire Gala.

Sid Gray will present the award for the best three WC Research Papers. Gray will also present the Founder's Award to Bel Needles.

EC members were reminded about the time of the General Business Meeting to be held the following Saturday.

Street reviewed and highlighted all of the outstanding work being done by representatives of Singapore Management University and thanked Suwardy for all that he had accomplished to assure the success of the World Congress.

Report on KPMG Grants

Street reported on the KPMG Grant Programs to "Inform the IASB Standard Setting Process". The second deliverable will be presented the following Sunday. The projects are very promising and well designed.

KPMG has approved the renewal of funding, through 2014, for the following programs:

- Co-sponsorship with KPMG LLP to support the eIFRS website and the IAAER website
- Co-sponsorship with KPMG LLP to support Round 4 of the IAAER "Informing the IASB Standard Setting Process Research Grant Program".
- Renewed funding to support the IAAER Diversity Grant.

Report on ACCA Grants

Street described the accomplishments coming from the "Grant Program to Inform the IAASB". She also described all the efforts supporting the Roundtables, consortia and seed grants. Consortia will be held in Kuala Lumpur at the IFAC Meeting. We expect that approximately 75 early career scholars will be attending this 1 day conference. The conference is being hosted by the University of Malaysia.

Minutes Cont.

Street stated that IAAER will receive \$25,000 for seed grants for young scholars and faculty. A goal of ACCA is to build research skills of young scholars in emerging market countries.

Report on ACCA IAESB Grant

Sundem reported that the four research teams would present the results of their research on Thursday, November 4, 3:30 to 6:30, at Singapore Management University. All Executive Committee members were encouraged to attend. He reported that the IAESB was very supportive of the research and that the IAESB members would be attending the

Street stated that IAAER will receive \$25,000 for seed grants for young scholars and faculty. A goal of ACCA is to build research skills of young scholars in emerging market countries.

Report on ACCA IAESB Grant

Sundem reported that the four research teams would present the results of their research on Thursday, November 4, 3:30 to 6:30, at Singapore Management University. All Executive Committee members were encouraged to attend. He reported that the IAESB was very supportive of the research and that the IAESB members would be attending the presentations.

IAESB

Sundem reported that the IAESB is currently undertaking a revision of all eight international education standards. The main changes are to make the standards more output oriented (consistent with the Board's framework that was recently published), to standardize the language of the standards, and to make them clearer. He encouraged everyone to respond to exposure drafts that will be coming out in the next couple of years.

Appointment of Director of Research and Educational Activities

Hoogendoorn and Sundem reported on the search process for the DREA. A public announcement was made of the vacancy. Two candidates responded. The EC unanimously voted in favor of Donna Street for the position of DREA. Soon after the WC a press release will be sent out announcing the appointment.

Financial Statements January – through October, 2010

Street distributed financial statements for the first ten months of 2010. This information included a Statement of Cash In-Flows and Expenditures for the ten month period ending October 31, 2010.

Members of the EC discussed some of the specific items included in the financials.

Ahern reported that the tax returns for the year ended December 31, 2009 had been filed with the proper authorities.

Presentation and Approval of 2011 Budget

Street next presented a proposed budget for the 2011 year. Members of the EC discussed individual items included in the budget. Among the topics discussed was the risk faced by IAAER when we partner with member institutions in co-sponsoring conferences. Members of the EC stressed the need to continue efforts and maintaining and expanding both university and institutional membership.

Schipper moved for approval of the budget and was seconded by Radebaugh. The 2011 budget was approved unanimously.

JIFMA Update

Gordon was unable to attend in person and submitted the following report:

“Journal of International Financial Management and Accounting (JIFMA)

Fast-Track Editors Report

Minutes Cont.

Since the last EC meeting, as the JIFMA fast-track editor, Gordon has been involved with the 3 major activities/initiatives below:

Fast-track Submission to IAAER World Congress 2010, Singapore, 28 papers submitted and reviewed.

Best paper award at IAAER World Congress 2010, Singapore—selected from papers submitted to fast-track.

Below is the announcement:

The Editors of the Journal of International Financial Management and Accounting (JIFMA) are pleased to announce a best paper award to be presented at the IAAER World Congress. The paper will be selected from those submitted to JIFMA for fast-track review. Authors of the best paper will receive an award of US\$500. Where merited, a runner-up paper will be selected and awarded US\$250. If the papers are co-authored, the award will be split among co-authors.

Recipient: The award will be presented at the Gala dinner to:

THE VALUE RELEVANCE OF EARNINGS IN EUROPE: WHY DO NATIONAL DIFFERENCES PERSIST?

Andrei Filip* & Bernard Raffournier **

*ESSEC Business School, Paris France and **University of Geneva, Switzerland

Correspondence address: Bernard Raffournier, HEC – University of Geneva, 40 bd du Pont d'Arve, 1211 Geneva 4, Switzerland.

IAAER ACCA KPMG Consortium, Bucharest

Gordon represented JIFMA at an editors panel at the IAAER ACCA KPMG consortium, part of the 2010 AMIS – Accounting and Management Information Systems, June 17/18, Bucharest, Romania”.

Accounting Education: an international journal (Update)

Dick Wilson was unable to attend the Executive Committee meeting and submitted the following report:

RATE OF PUBLICATION

From Volume 19, Number 1 (February 2010) publication is at the rate of six regular issues per year (up from five in 2009, and four prior to that).

FLOW OF MATERIAL

Unlike competing journals (with Issues in Accounting Education still relying heavily on teaching resources to fill each issue, and Journal of Accounting Education being about 18 months in arrears (i.e., the latter two issues for 2009 have yet to be published, and none has been published relating to 2010)), AE continues to receive a good flow of submissions from accounting education researchers around the world.

THEMED ISSUES

Themed issues have recently been published on:

“The Interface between Academic Education and Professional Training of Accountants” (Volume 18, Numbers 4 & 5, September and December, 2009)

“Generic Skills” (Volume 19, Numbers 1 & 2, February and April, 2010)

“Liberalising the Accounting Curriculum” (Volume 19, Number 4, August 2010)

Other themed issues are currently under development on:

Audit Education

Sustainability and Accounting Education

Minutes Cont.

Academic Dishonesty and Accounting Education
Accounting Education on The Orient
Teaching IFRS

AE TRIBUTES

This initiative has progressed, with an AE Tribute to “Luca Pacioli: The Father of Accounting Education” appearing in volume 19, Number 4, August 2010.

Other AE Tributes to Stephen A. Zeff (in press), John C. Burton (under review), and William T. Baxter (in preparation) will appear in the coming months.

AWARDS

The IAAER/AE Awards for the Outstanding Reviewers (2009) went to:

Elaine Evans, Macquarie University, Australia
Thomas J Phillips Jr, Louisiana Tech University, U.S.A.
Gregory N Stoner, University of Glasgow, U.K.

The BAA – SIG Award for the Best Paper in AE Volume 18 (2009) went to:

Breda Sweeney (NUI Galway, Ireland) & Fiona Costello (KPMG , Ireland) for their paper “Moral Intensity and Ethical Decision-Making: An Empirical Examination of Undergraduate Accounting and Business Students” which was published in Volume 18, Number 1 February, pp 75-97.

There will be 1st and 2nd Place Awards from Taylor & Francis for Papers on Education themes presented at the 2010 WCAE.

IN SUMMARY

Overall, progress is (at the very least) satisfactory, and exemplary support of Gary L. Sundem (in his role as IAAER’S Editorial consultant) is greatly appreciated.”

Richard M S Wilson

Editor

Accounting Education: an international journal
(The official education journal of the IAAER)

Emerald Publishing Special Issue for SAAA Conference and AAAJ Joint-Conference

The EC discussed the possibility of working with Emerald Publishing to publish a special issue of papers presented at both SAAA and the AAAJ Joint-Conference. This project would likely occur after 2011.

Case Competition Proposal from HEC Montreal

Street described preliminary discussions about the possibility of co-sponsoring an IFRS Teaching Case Competition with HEC Montreal.

India Conference January 2011

Zambon outlined plans and activities for the Tenth International Accounting Conference to be held in Kolkata, India on January 8-9, 2011. This conference is co-sponsored with Deloitte, the Indian Accounting Association Research Foundation, the Eastern Institute for Integrated Learning in Management, the Kolkata Department of Commerce and the Centre of Advanced Study at the University of Calcutta.

Minutes Cont.

The Indian Accounting Research Foundation (IAARF) will hold its Tenth International Conference in the Taj Bengal Hotel, Kolkata. The theme of the conference is “Global Financial Meltdown & Recovery: Changing Paradigm of Accounting and Finance”.

More than 50 papers have been submitted from India and 14 from abroad. All papers have been double-blind-reviewed.

There will be two plenary sessions and 12 one hour-and-a half parallel sessions. The first plenary session, devoted to the international accounting scenario, and chaired by Prof. Donna Street (Dayton University and former IAAER President), will have as key note speakers Mr Prabhakar Kalavacharla (PK), IASB Member, Prof. Stefano Zambon, VP (Conference), IAAER, and Mr P.R. Ramesh, Deloitte (India). In the second plenary session, dealing with global educational issues, the key note speakers will be Gary L. Sundem, President, IAAER and Prof. Donna Street, Dayton University and former IAAER President. The conclusive plenary session will be chaired by Belverd E. Needles, former President, IAAER and VP (Education), AAA.

Meeting With Government Officials in India

Street and Sundem have a meeting scheduled with government officials in Dehli, India regarding IFRS education. They requested suggestions/input on this meeting from members of the EC.

South African Accounting Association International Conference

van Staden reported on the upcoming International Conference to be held June 26-29, 2011 in Fancourt, George, South Africa. The Call for Papers will go out this week. It is anticipated that approximately 350 individuals will be in attendance.

The IAAER Executive Committee will meet at this conference on Sunday, June 26 at 2:00pm. During the conference there will be an IFRS Workshop and there will be a motivational speaker on the last day of the conference. More information on the conference can be found at www.saaa.co.za.

Conference at University Ca' Foscari of Venice

Zambon reported on plans and activities in connection with the above conference.

The conference will be co-sponsored by the University Ca' Foscari of Venice, IAAER and the Journal “Financial Reporting”. The theme of the conference is “Accounting Renaissance: Arising from the Crisis and Looking to the Future, Learning from Histories and Institutions”. The conference dates are November 4-5, 2011 in Venice, Italy.

The Conference intends to build on the awareness that the global financial crisis has challenged the accounting and auditing realm from many points of view.

Accountancy organizations, regulatory bodies and also accounting scholars seem to have their share of responsibility in failing to understand and prevent the advent and the effects of the financial crisis. In many cases, companies and public institutions took advantage of the ambiguity, opacity and incompleteness of accounting regulations in order to disclose financial results. The world accounting and auditing standards have shown their vulnerability, whilst there emerged the need for a new governance of the standard setting process and the development of effective cures in an international context.

Report on IFRS Advisory Council Meetings

Greetings IAAER members. As always, there is much activity on global accounting standard setting, and since I last wrote, there have been several IFRS Advisory Council (AC) meetings. The IFRS AC meetings, as well as IASB meetings, are public, and I encourage you to consider attending an AC meeting or Board meeting to gain an understanding of the process by which IFRS are promulgated. Below, I provide a short overview of the activities of the IFRS Advisory Council (AC) meeting that took place on 3 - 4 November in London to give you a feel for the issues that are discussed. The meeting opened with Chairman Paul Cherry offering welcoming remarks and discussing the appointment of the new Chairman of the IASB, Hans Hoogervorst, and a new vice-Chairman of the IASB, Ian Mackintosh. Sir David Tweedie, current Chairman of the IASB, provided an update of the IASB's work plan and the importance of meeting the 2011 deadline for the FASB/IASB convergence program. He also stressed the G20's interest and support for the completion of the FASB/IASB convergence program. Sir David indicated that the Board will be focusing on completing four key projects for the June 2011 deadline: Revenue Recognition, Leases, Financial Instruments, and Insurance. As a result, the projects on Financial Statement Presentation, Liabilities and Equity, and Conceptual Framework projects, among others, will be delayed until after June 2011.

In the second session of the meeting, the AC discussed the IASB's post-2011 work plan. The discussion started off with a presentation by Dr. Alan Teixeira, Director of Technical Activities who noted the staff had identified several projects to be considered in the post-2011 work plan including (1) the Conceptual Framework and Disclosure Framework; (2) implementation improvements; (3) post-implementation reviews; and (4) the evolution of financial reporting over the next 5 - 10 years. Several AC members suggested that the IASB enter a "period of calm" after June 2011 meaning that the pace of change in IFRS will slow down and fewer new fundamental changes will occur. The focus of the IASB could shift towards the quality and consistency of implementation, effect analyses and post-implementation reviews, and focus on long-term projects such as the Conceptual Framework.

Other sessions included a brief presentation by Makoto Sonoda, a representative of the Japan Financial Services Agency (FSA), who gave the Council an overview of the IFRS Foundation Monitoring Board and its governance review of the IFRS Foundation, as well as Council members reporting on significant developments in their organizations related to IFRS. Some of the more important items shared include (1) the South Asian Federation of Accountants (SAFA) representative stating that Sri Lanka has deferred IFRS adoption to 1 January 2012 because of legal and translation issues, (2) the Accounting and Corporate Regulatory Authority (ACRA) representative stated that there have been outreach sessions in Singapore on various IASB projects and (3) the Investors' Technical Advisory Council (ITAC) has experienced a significant increase in IASB outreach and engagement with analysts.

Issues that affect more than one project or topic within IFRS and can result in inconsistencies in IFRS, hereafter labeled cross-cutting issues, were discussed in the next session of the AC meeting. Peter Clark, Director of Research, stated that the Board and staff need to address both the appropriate response to current cross-cutting issues and the general implications of cross-cutting issues in terms for the Board's future agenda. AC members identified many existing inconsistencies and cross-cutting issues. There was broad consensus among the AC members that the Conceptual Framework needs to be improved to give the Board a solid base on which to make decisions and to minimize inconsistencies.

The AC was given an overview of the IFRS Trustees' Strategy Review and AC members were asked about the role of the Monitoring Board and possible conflicts between the reviews conducted by the Trustees and the Monitoring Board. The AC meeting then took an internal focus as Charles Macek, Deputy Chairman, provided the results of the AC's performance review. Mr. Macek reported that the Board and Trustees are generally satisfied with the AC but share members' concerns regarding the size and use of the AC.

As your representative to the IFRS AC, I would be pleased to share your IFRS initiatives and activities with the IASB and other members of the IFRS AC. Please email me at hskai@bus.wisc.edu and I will communicate your efforts at a future IFRS AC meeting. In addition, remember that as a member of IAAER you have free access to *eIFRS*, which is a fabulous resource to use in keeping up with the ever changing world of global accounting standard setting.
Cheers.

Holly Skaife
David Lesar Chair of Business and
Associate Dean for Research
University of Wisconsin-Madison

Report on IFRS Advisory Council Meetings

The IFRS Advisory Council (AC) met in London on 10-11 October 2011. The meeting began with Hans Hoogervorst providing the AC an update on the completion of the four remaining joint IASB/FASB projects. There was a sense of frustration at the lack of progress on the IASB and the FASB agreeing on an impairment model for financial assets and for the divergence of the IASB and the FASB on the way financial instruments should be reported on the balance sheet. The IASB will not allow netting of financial assets and financial liabilities whereas the FASB voted to allow netting on the balance sheet.

The AC members were then updated on the IFRS Trustee's review of the IFRS Interpretations Committee, and a discussion followed as to how the Interpretations Committee could be enhanced. For example, it was questioned whether Interpretations should be country specific, but in the end very little support as few issues are truly unique to one country. The AC was then updated on the Trustees' strategy review and Monitoring Board review. In general, the Trustee proposals were widely supported and it was thought that the Monitoring Board review might be concluded by year-end.

SEC Chief Accountant Jim Kroeker spoke to the AC of the SEC Work plan. Mr. Kroeker explained that 'condorsement' would mean that the FASB would stop creating new standards, and work towards accepting IFRS over a specified period such as 5-7 years.

The SEC Staff is expected to deliver three reports in the upcoming weeks:

- A.) Major differences between US GAAP and IFRSs, assuming completion of the remaining MOU projects.
- B.) An analysis of IFRS filings of major listed companies, including approximately 150 or more issuers that do not file with the SEC.
- C.) A status report on the work plan itself.

There was a short paper presented on how the IASB might deal with the conceptual issues at stake at the present time. It was noted that many people had expressed concerns about the increasing complexity of the standards and had also expressed a perception of inconsistencies and conflicts both among individual standards and with the *Conceptual Framework*. AC members stressed the importance of the *Conceptual Framework* as playing a central role in the development, interpretation and application of the standards. The AC also discussed the re-exposure of the revenue recognition project. The focus was on (i) industry- or jurisdiction-specific concerns and (ii) the outreach efforts to be undertaken. The AC emphasized that the outreach should be broadly-based, because the proposals will affect all entities.

Other topics addressed at the October AC meeting included XBRL and IFRS Branding. Related to XBRL, members noted that the potential impact of XBRL on financial reporting will become even greater as electronic dissemination of financial reports supplants traditional hard-copy forms. It was reported that numerous errors and inaccuracies in tagging have occurred in the initial application of XBRL. The CFA Institute is surveying their members on XBRL and the results should be available in a few months. Turning to branding, the World Bank's/IMF Reports on the Observation of Standards and Codes (ROSC) reveal a significant disparity in the use of IFRSs, which is often largely attributable to the lack of adequate infrastructure to support either IFRS or, in many cases, the IFRS for SMEs. This is exacerbated by the pace of change in the standards in recent years. Discussion followed on the notion of branding, and there was agreement that while there has been great success in expanding the use of IFRS, there is also a risk of damaging the IFRS brand if countries lack the necessary infrastructure to properly apply the standards. In many cases, the national regulators lack the resources to effectively monitor compliance with the standards.

The meeting ended with a presentation by Mike Wells on the IFRS Foundation education activities. Details of the ambitious projects can be found at <http://www.ifrs.org/Use+around+the+world/Education/Education.htm>

This concluded my last meeting as the IAAER representative on the IFRS AC. It has been an honour to represent IAAER on the IFRS AC. My hope going forward is we all continue to support the development and branding of IFRS as the one globally accepted set of financial reporting standards.
Cheers.

Holly Skaife
David Lesar Chair of Business and
Associate Dean for Research
University of Wisconsin-Madison



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ACCOUNTING EDUCATION & RESEARCH



Early Career Researchers Seed Grant Recipients

**Awarded selected participants of the June 2010 IAAER/ACCA
consortium in Bucharest, Romania**

Voicu D. Dragomir

Bucharest Academy of Economic Studies

Quantifying Corporate Value Distribution in the European Union

Mentors: Elizabeth Gordon, Temple University (USA) and Donna Street, University of Dayton (USA)

Claudia Urdari

Babes-Bolyai University

Online Financial Reporting: Trends and Perspectives

Mentors: Stephanie Farewell, University of Arkansas at Little Rock (USA) and Roger Debreceeny, University of Hawai'i (USA)

Catalin Albu and Nadia Albu

Bucharest Academy of Economic Studies

*A Critical Analysis of Management Accounting Change in Romania:
Interactions, Power, and Social Context*

Mentors: Lee Yao, Loyola University New Orleans (USA), Robert Faff, University of Queensland (Australia), and Anne Loft, Lund University (Sweden)

Jianu Iulia, Cristina Venera Geambasu, Adriana – Sofia Raileanu,

Jianu Ionel, Dana-Maria Boldeanu, and Stefan Raileanu

Bucharest Academy of Economic Studies

*Development and Implementation of a Measurement Model Based on the Concept of Physical
Capital Maintenance*

Mentors: David Alexander, University of Birmingham (UK), Stefano Zambon, University of Ferrara (Italy), and Allan Hodgson, University of Amsterdam (Netherlands)

Early Career Researchers Seed Grant Recipients (Cont.)

Catalin Albu, Nadia Albu, and Maria Madalina Girbina

Bucharest Academy of Economic Studies

Szilveszter Fekete Pali-Pista

Babes-Bolyai University

János Lukacs, Gergely Mohl, and Dániel Máté Kovacs

Corvinus University of Budapest

Jiri Strouhal, Libuše Mullerova, and Marie Pasekova

University of Economics Prague

Aylin Poroy Arsoy

Uludag University

Seval Kardes Selimoglu

Anadolu University

Baris Sipahi

Marmara University

*An analysis of the suitability of the IFRS for SMEs implementation in
Romania, the Czech Republic, Turkey and Hungary*

Mentors: David Alexander, University of Birmingham (UK) and

Donna Street, University of Dayton (USA)



Early Career Researchers Seed Grant Recipients

**Awarded to selected participants of the November 2010 IAAER/
ACCA consortium in Kuala Lumpur, Malaysia**

Norsyahida Mokhtar

Norhayah Zulkifli

Ruzita Jusoh

University of Malaya

*The Development of Environmental Management Accounting (EMA) Systems and its Link with
Environmental Reporting (ER):*

Evidence from Malaysian Public Listed Companies (PLCs)

Mentor: Matthew Tsamenyi, University of Birmingham (UK)

Anna A. Che Azmi

Ervina Alfian

Nurmazilah Mazilah

University of Malaya

Accounting for Public-Private Partnerships of Toll Concessions Contracts

Mentor: Linda English, University of Sydney (Australia)

Dalilawati Zainal

Norhayah Zulkifli

Zakiah Saleh

University of Malaya

Corporate Ownership Structure and Corporate Social Responsibility Reporting (CSRR):

The Moderating Role of Board of Directors and Regulatory Regime

Mentor: Sidney (Sid) Gray, University of Sydney (Australia)

Yazkhiruni Yahya

Nurmazilah Mahzan

University of Malaya

The Role of Internal Auditing in Ensuring Governance in Islamic Financial Institutions (IFIs):

Theory and Empirical Studies

Mentors: Linda Kidwell, University of Wyoming (USA) and

Sara York Kenney, previously of the University of Utah (USA)

Noor Marini Abdullah

Wan Nordin Wan-Hussein

Universiti Teknologi Mara, Kelantan

Audit Committee Best Practice, Related Party Transactions and Real Earnings Management:

The Impact of Concentrated Family Ownership

Mentors: Elizabeth (Betsy) Gordon, Temple University (USA) and

Lee Yao, Loyola University New Orleans (USA)



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INTERNATIONAL ACCOUNTING EDUCATION STANDARDS BOARD

Round 1: Informing the International Accounting Education Standards Board: A Summary of IAAER/ACCA Research Projects

The International Accounting Education Standards Board (IAESB) sets global standards for accounting education and development. Created as an independent body by the International Federation of Accountants (IFAC) in 2003, the IAESB issued its first standard in 2005 and has produced a total of eight standards to date. Currently, its standards are being revised to be consistent with the *Framework for International Education Standards for Professional Accountants* issued by the IAESB in 2009.

To help the IAESB establish and maintain a conceptual and empirical basis for its standards, the International Association for Accounting Education and Research (IAAER), with funding from Association of Chartered Certified Accountants (ACCA), issued a call for proposals in 2008 to select research projects for funding.

The Call considered research directed at developing theory and evidence to inform the IAESB's standard-setting agenda. Funded projects were intended to address items identified in IAESB's work plans or other items of importance to the setting of International Education Standards (IESs). Research projects with international Education Standards (IESs). Research projects with international relevance were particularly encouraged, as were those with a multi-disciplinary approach.

From the 29 proposals submitted, four were selected for funding. The selected research teams presented their results to the IAESB and educators at a Research Forum held in conjunction with the World Congress of Accounting Educators and Researchers, which was held in Singapore in November 2010.

Full text copies of the research reports and an 8-page summary prepared by Gary Sundem and David McPeak are available on the IAAER Web site at http://www.iaaer.org/research/2010_IAESB.htm. The summary is also available on the IFAC Web site (follow the link from item 3 at http://www.iaaer.org/research/2010_IAESB.htm).

The four research teams selected were:

Ervin L. Black, Brigham Young University (USA)

F. Greg Burton, Brigham Young University (USA)

Salvador Ruiz-de-Chavez, Mexican Association of Accounting and Business Faculty (Mexico)

Sam Hardy, Brigham Young University (USA)

Lee H. Radebaugh, Brigham Young University (USA)

Edson Luiz Riccio, University of Sao Paulo (Brazil)

Kevin D. Stocks, Brigham Young University (USA)

“How Does the Methodology of Education and Training in Ethics Affect the Ethical Awareness and Practice of the Professional Accountant?”

Professor Paul De Lange, RMIT University (Australia)

Professor Beverley Jackling, Victoria University (Australia)

Associate Professor Themis Suwardy, Singapore Management University (Singapore)

“Access to CPD Opportunities and Resources to Assist Professional Accountants to Meet Their Commitment to Life Long Learning: Evidence from the Asia Pacific Region”

Elizabeth Gammie, Robert Gordon University (Scotland)

Erica Cargill, Robert Gordon University (Scotland)

Susan Hamilton, Robert Gordon University (Scotland)

“Searching for good practice in the development and assessment of non-technical skills in accountancy trainees – a global study”

Louise Crawford, University of Dundee (Scotland)

Christine Helliart, University of Dundee (Scotland)

Elizabeth Monk, University of Dundee (Scotland)

Maria Mina, University of Dundee (Scotland)

Claudio Teodori, Università degli Studi di Brescia (Italy)

Monica Veneziani, Università degli Studi di Brescia (Italy)

Simeon Wanyama, Uganda Martyrs University (Uganda)

Khalid Falgi, University of Dammam (Saudi Arabia)

“IES Compliance and the knowledge, skills and values of IES 2, 3 and 4.”

The four selected research projects can be found at www.iaaer.org/research/2010_IAESB.htm

Round 2: IAAER/ACCA Awards Grants for Research to Inform the International Accounting Education Standards Board (IAESB)

The International Association for Accounting Education and Research (IAAER), with funding from ACCA, has awarded grants to three teams researching issues of importance to the International Accounting Education Standards Board (IAESB). These projects were selected from those submitted following a call for proposals in 2010. The selected research projects and researchers are:

Exploring Models of Accounting Education and IESs Adoption by Professional Bodies and Tertiary Institutions in Australia, Japan, and Sri Lanka,

Kim Watty, The University of Melbourne (Australia) Principal Investigator

Satoshi Sugahara, Hiroshima Shudo University (Japan)

Mr Luckmika Perera, Deakin University (Australia)

This research will 1) identify the models of accounting education for each country, noting similarities and differences, 2) explore the levels of awareness of IESs by professional member bodies and higher education institutes, 3) identify the drivers of compliance and convergence and non-compliance and non-convergence in the three countries, and 4) identify key factors that influence IESs adoption.

A Framework of Best Practice of Continuing Professional Development for the Accounting Profession,

Paul de Lange, RMIT University (Australia)

Beverley Jackling, Victoria University (Australia)

This project will explore whether professionals with different organizational roles within the accounting profession differ in their perception of the value added by CPD for accounting, examine differences in perceptions of accountant about the effectiveness of CPD associated with different experience levels within organizations, and identify the perceptions of accountants regarding ways of improving the Profession Development Value (PDV) that assists individuals to develop their skill base as lifelong learners.

Ontology-based e-Assessment for Accounting Education,

Patrick Carmichael, Principal Investigator, Liverpool John Moores University (UK)

Kate Litherland, Liverpool John Moores University (UK)

Tony Hall, Liverpool John Moores University (UK)

Lewis Gordon, Liverpool John Moores University (UK)

Maria Paz Prendes Espinosa, University of Murcia (Spain)

Maria del Mar Sanchez, University of Murcia (Spain)

Jesualdo Tomás Fernández Breis, University of Murcia (Spain)

This project explores the question “What is the potential for ontology-based semantic technologies for the summative and formative e-assessment of undergraduate learning in accounting?” The research will identify suitable areas for applying ontology-based assessment in accounting, integrate student learning in accounting with the e-assessment system OeLE developed at the University of Murcia, develop a set of assessment activities involving extended student writing and relate these to the formal ontology developed by the project, deploy and evaluate the OeLE e-assessment system, and disseminate and share the system with various audiences.

The research teams presented preliminary reports in June 2011 SAAA, and November 2011, and will deliver final reports in 2012 at Amsterdam.

**IAAER**INTERNATIONAL ASSOCIATION FOR
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Key Research Into Global Audit Issues

Research into pressing global auditing issues has been commissioned by the International Association for Accounting Education and Research (IAAER) and funded by ACCA (the Association of Chartered Certified Accountants).

Three projects are underway to support the work of the International Auditing and Assurance Standards Board (IAASB). They will look at whether there is consistency in the application of auditing standards; the implications of eXtensible Business Reporting Language (XBRL) for the financial statement audit; and the audit methodology for smaller audit firms.

Research teams presented research designs and preliminary results at the International Symposium on Audit Research (ISAR) in Singapore in June 2010. Final research findings will be presented to the IAASB at an IAAER conference in Venice, Italy in November 2011.

Dr Steve Priddy, Director of Technical Policy and Research at ACCA said: "These projects will look into a number of critical questions which are facing the global audit community. ACCA believes it is important to fund this research as it will provide valuable insight into some pressing matters for the profession, which will demonstrate how much more work needs to be done to ensure auditors are working to the same global standards."

Professor Donna Street, President of IAAER, said: "The audit profession is fast approaching a crossroads and needs to make some important decisions regarding the direction to take. These decisions have far reaching implications, and IAAER believes that commissioning academic research that will contribute significantly towards developing a road map for auditors is of the utmost importance."

The ACCA, IAASB and IAAER plan to publish a practice-focused briefing report summarizing the primary research findings.

Funded projects include

International Consistency and Convergence in the Application of International Auditing Standards: Evidence from Going Concern Modifications

Per Christen Trønnes, University of New South Wales (Australia)

Elizabeth Carson, University of New South Wales (Australia)

Roger Simnett, University of New South Wales (Australia)

The IAASB has made significant progress since its inception in developing a single set of high-quality, principles-based international auditing standards for listed and public interest entities. This is a necessary first step towards achieving consistency of audit practice across the globe. The expectation of users of financial statements is that uniform standards will result in uniform application of these standards across national boundaries and firms. The proposed research aims to provide evidence to regulators and users by empirically investigating whether there is consistency in the application of auditing standards across countries, between audit firms and over time. This will enable us to examine forces that impede or promote consistency of application of auditing standards. The current study will examine international adoption and implementation of standards related to audit reporting (ISAs 700, 705 and 706) in Australia, Hong Kong, Singapore, South Africa, New Zealand, the United Kingdom and the United States over the period 2001-2008. In particular, the study will aim to examine the consistency of audit reporting behaviour with respect to auditors' evaluation of the going concern assumption.

The Implications of XBRL for the Financial Statement Audit

Roger Debreceeny, University of Hawai'i at Manoa (USA)

Stephanie Farewell, University of Arkansas at Little Rock (USA)

Hans Verkruijsse, Tilburg University (Netherlands)

The eXtensible Business Reporting Language (XBRL) plays an important role in a wide variety of information value chains in nearly twenty countries. Several of those value chains include the transmission of audited financial statements to regulators and capital market exchanges and other information to consumers and intermediaries. Currently, some of these value chains have XBRL as the primary, or sole, communication method, or are planning to move in that direction.

XBRL is currently on the IAASB agenda – although the direction that the Board will take in regard to XBRL is not clear. In large part, this uncertainty is the result of the paucity of professional guidance, academic or applied research on assurance on XBRL-based reports. This study will develop a research position paper to answer the research question: What are the implications of XBRL for the Financial Statement Audit? The paper will address issues such as the influence of XBRL taxonomy design and instance document production; the interaction between international and national standards and national XBRL implementations; the impact of distribution of financial data in XBRL after reporting; user perceptions and the expectation gap; auditing XBRL instance documents and auditor factors. The research method is largely qualitative and will employ structured interviews, focus groups and surveys.

Audit Methodology with a Business-risk Perspective by non-Big 4 Audit Firms in the Netherlands and Germany

C. M. van Nieuw Amerongen, Nyenrode Business University (Netherlands)

J. P. van Buuren, Nyenrode Business University (Netherlands)

A. Wright, Northeastern University (USA)

C. Koch, Mannheim University (Germany)

In the past decade Big 4 audit firms have implemented the ‘business risk audit methodology’ (BRM). Prior research has addressed the drivers of this significant change by the Big 4. However, little is currently known about audit methodology changes for smaller audit firms. The current study is based on interviews with non-Big 4 auditors in the Netherlands and Germany and hence will contribute to our understanding of the current status quo of implementation of ISA 315 by small and medium-sized audit firms when conducting SME audits. Related is a more philosophical question: What are non-Big 4 auditors’ perceptions regarding the completeness and sufficiency of audit evidence? In other words, is it necessary to conduct a full-scale audit, utilizing the BRM irrespective of differences in company size and complexity?

Members of the **Programme Advisory Committee** include:

IAASB

Arnold Schilder, Chair

Jon Grant, Member

Susan Jones, Member

Bill Kinney, Member

James Gunn, Technical Director

ACCA

Barry Cooper, Council Member and Chair, ACCA Research Committee

David York, Head of Auditing Practice

Caroline Oades, Head of Research

IAAER

Martin Hoogendoorn, VP Practice

Donna L. Street, President



Accounting Education: an international journal

Accounting Education: an international journal

The Official Education Journal of the IAAER

AE/IAAER OUTSTANDING REVIEWER AWARDS,
2010

In 2007 it was agreed by the Executive Committee of the International Association for Accounting Education and Research, and the Editorial Group of *Accounting Education: an international journal*, that up to three awards would be made each year to reviewers whose contributions in that year were deemed to be outstanding. The aim is to recognise the valuable contribution which AE's reviewers make via their encouragement of excellence in the scholarship of accounting education.

Each of AE's Associate Editors and Guest Editors was invited to nominate one reviewer (using a set of specific criteria), with IAAER's Editorial Consultant (Professor Gary L Sundem) and AE's Editor (Professor Richard M S Wilson) acting as judges. The winners for 2010 are (in alphabetical order):

****Dr Gordon Boyce***

(for the third time!)

La Trobe University, Australia

****Professor Patricia Everaert***

Ghent University, Belgium

****Professor Catriona Paisey***

University of Stirling, Scotland, U.K.

Each winner will receive an inscribed certificate – and hearty congratulations from the AE team and the IAAER Executive Committee.



**THE BRITISH ACCOUNTING & FINANCE
ASSOCIATION'S
SPECIAL INTEREST GROUP ON
ACCOUNTING EDUCATION**

ANNUAL BEST PAPER PRIZE 2010

The British Accounting & Finance Association's Special Interest Group (BAFA-SIG) on Accounting Education offers an annual prize for the best paper published in each volume of *Accounting Education: an international journal*.

The criteria for the award of this prize include:

- a focus on enhancing the educational base of accounting practice;
- a transferable message which goes beyond national or institutional boundaries;
- empirical content.

The prize is awarded on the basis of recommendations from members of the Editorial Review Board of *Accounting Education: an international journal*. The outcome this year was conspicuously clear-cut and it is my pleasure to announce that the winners for 2010 (*AE* Volume 19) are:

Satoshi Sugahara

Hiroshima-Shudo University, Japan

And

Gregory Boland

University of Canberra, Australia

for their paper

"The Role of Cultural Factors in the Learning Style Preferences of Accounting Students: A Comparative Study between Japan and Australia"

which appeared in *Accounting Education: an international journal*,

Volume 19, Number 3, June 2010, pp 235-255.

Congratulations to the worthy winners!

Richard M S Wilson

Editor

Accounting Education: an international journal

(The official education journal of the IAAER)



IAAER

INTERNATIONAL ASSOCIATION FOR
ACCOUNTING EDUCATION & RESEARCH



Informing the IASB Standard Setting Process IAAER – KPMG Research – Round 3

The International Association for Accounting Education and Research (IAAER), in collaboration with KPMG LLP and the KPMG Foundation, is pleased to announce that Round 3 of our grant program to inform the IASB concluded in June 2011 with a deliverable hosted by ICAEW. Executive Summaries of the following reports are available at:

http://www.iaaer.org/research/KPMG_Round3.htm

How to Assess High Quality Financial Reporting? – An Analysis of Earnings Quality Metrics

Ralf Ewert, Karl-Franzens-University Graz, Austria
Andrea Szczesny, Julius-Maximilians-University Würzburg, Germany

Aljoša Valentinčič, University of Ljubljana, Slovenia
Alfred Wagenhofer, Karl-Franzens-University Graz, Austria

An International Analysis of Alternative Pension Measures and Presentations

Carol Ann Frost, University of North Texas, USA
Elizabeth A. Gordon, Temple University, USA
Lili Sun, University of North Texas, USA

Bank Disclosure Quality and the Subprime Crisis

Beng Wee Goh, Singapore Management University, Singapore
Jeffrey Ng, Massachusetts Institute of Technology, USA
Kevin Ow Yong, Singapore Management University, Singapore

Fair Value Reclassifications of Financial Assets: Economic Determinants, Reporting Effects, and Capital Market Consequences

Holger Daske, Universität Mannheim, Germany
Jannis Bischof, Universität Mannheim, Germany
Ulf Brüggemann, Lancaster University, UK

Revenue Recognition in Long-term Construction Contracts

Yin Xu, Old Dominion University, USA
Timothy S. Doupnik, University of South Carolina, USA

Members of the IAAER KPMG Research Grant Program Round 3 Committee:

- Mary E. Barth, former IASB Board Member and Atholl McBean Professor of Accounting, Stanford University
- Holger Erchinger, KPMG
- Katherine Schipper, Thomas Keller Professor of Business Administration, Duke University
- Donna L. Street (Program Coordinator), IAAER President and Mahrt Chair in Accounting, University of Dayton





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IAAER
INTERNATIONAL ASSOCIATION FOR
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International Accounting Conference
ACCOUNTING RENAISSANCE:
Lessons from the Crisis and Looking into the Future.
Learning from Histories and Institutions

Ca' Foscari University of Venice
Department of Management
Venice (Italy)
4 and 5 November 2011

ANNOUNCEMENT

The Conference intends to build on the awareness that the global financial crisis has challenged the accounting and auditing realm from many points of views

Along with the world stock markets, large financial institutions have collapsed or been bought out, and governments in even the wealthiest nations have had to come up with rescue packages to bail out their financial systems. Accountancy organizations, regulatory bodies and also accounting scholars seem to have their share of responsibility in failing to understand and prevent the advent and the effects of the financial crisis. In many cases, companies and public institutions took advantage of the ambiguity, opacity and incompleteness of accounting regulations in order to disclose economically financial results. The world accounting and auditing standards have shown its vulnerability, whilst there emerged the need for a new governance of the standard setting process and the development of effective cures in an international context.

The role of accounting and auditing as a factor affecting the scale and scope of financial crisis will thus be one of the most vivid subjects for discussion during the Conference. Some see changes in accounting standards as contributing to the financial crisis; others see these changes as an opportunity to recover from a general loss of trust in firms and financial institutions. Most certainly, a central feature of the recent period has been a gradual alteration of the traditional principles of accounting as practised in different national contexts for decades. For instance, the large acceptance of International Financial Reporting Standards (IFRS) and their incorporation into a mandatory regime in different countries have meant the abandonment of "local" principles of prudence and their replacement with the "global" measurement method of fair value.

Another issue for consideration in the Conference is role of financial management tools during the crisis. The downturn of the economy underlined the weaknesses of traditional management accounting approaches when used for the support of recovery efforts, and widened the gap between them and lean (horizontal) accounting and non-accounting tools. It also re-opened the issue of the relationships between accounting and information systems.

A particular aspect of interest for the Conference is that of analyzing these issues using a lens focusing on the relationships between accounting change (principles and tools) at a global scale and local traditions, which in turn depend on the ways in which accounting was shaped by specific historical and economic conditions. This phenomenon is even more acute when we refer to the world of public sector accounting, where the “global” tension investing today’s accounting is embedded in the complex political and financial control processes occurring at various levels of public administration. In this sense, the Venice Conference also intends to provide an opportunity for exploring the ways in which accounting regulation interacts with other elements of the national institutional framework, which could give rise to peculiar or unintended consequences. Therefore, the event aims also at deepening such consequences and connecting them to their institutional, professional, and educational preconditions.

In light of the above considerations, contributions are from authors that wish to investigate from a variety of perspectives (including that of policy-making) and with different methodologies, the relationships between financial crisis and accounting and auditing from the point of view of specific national or local contexts, as well as from a global standpoint, addressing also the ways forward for the accounting domain in a complex world where corporate information of financial and non-financial nature will play a more and more important role.

In this respect, Venice seems to be the most appropriate environment historically for discussing *Accounting Renaissance* issues, as it was here that the friar Luca Pacioli published the first treaty on double-entry bookkeeping in 1494.

The Conference also marks the official international launch of the new journal “**Financial Reporting**” which publishes papers in both English and Italian. Papers submitted to the Conference are able to be considered, if the authors wish, for a fast track reviewing process for publication in the journal.

The Conference will be held in the heart of Venice, where it is quite rare for large international scientific accounting events to be hosted, the last being the European Accounting Association Congress in 1994. *Within the aims illustrated above*, papers on all aspects of accounting research are welcome.

Website of the Conference: www.accountingrenaissance.org

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International Accounting and Auditing Conference
MASTERING CHANGE:
Improving Corporate Reporting and Auditing to Match New Demands.

Vrije University of Amsterdam and the Dutch professional institute of accountants (NBA)
 Amsterdam (The Netherlands)
 20—21 June 2012

ANNOUNCEMENT AND CALL FOR PAPERS

Corporate reporting, auditing, oversight and regulation have recently gained attention, not only by professionals, but also by politicians, scientists and even the public at large. The reason for this lies in a series of events during the last 10 years that influenced our economy and the way we organize and control our corporations. Noteworthy are the fraud scandals in the United States from Enron, WorldCom, and others, which led to the regulatory response of the Sarbanes-Oxley Act of 2002. The accounting fraud scandals at Royal Ahold and Parmalat brought forward the Eighth Company Law directive and the development of corporate governance codes. Subsequently, the sub-prime, credit, and economic crisis of 2008 and 2009 led to the bail-outs of global financial service champions such as AIG, Citi-group, Fortis, ING, amongst others, with the subsequent emerging significant role of government and regulators. All these events have demonstrated that for our economic system to function properly, more effective regulations and systems of accountability and oversight are needed. This does not necessarily mean more regulation and oversight, but more clever, coherent and effective accounting, auditing and regulatory systems.

For corporate reporting there might be a need for a better analysis of root causes of business developments and insight into the business opportunities. A better understanding of business dynamics may help improve corporate reporting regulation and practice to provide more relevant and timely information. It is questionable whether this would lead to more and more detailed disclosure requirements.

With respect to the audit profession, there is a lot of criticism, especially regarding professional scepticism, audit evidence and audit documentation as well as partner involvement. It is necessary to find the way towards change in audit performance in order to achieve or restore the reputation of the profession.

This event aims to bring together communities in the accounting arena - academics, policy makers, professionals and institutions - to exchange views in a collective and public environment. For the upcoming IAAER conference we look for paper submissions on the following topics or any other topic that may be relevant for the conference's theme:

- Financial reporting regulation and accounting standards
- Financial reporting practices
- Non financial reporting
- Auditing regulation and auditing standards
- Auditing practices
- Corporate governance and oversight
- Professional skepticism
- Audit markets
- Analytical reviews and audit procedures
- Auditor independence
- Fraud detection and prevention

More information is available at www.iaaer-amsterdam.com

**IAAER**INTERNATIONAL ASSOCIATION FOR
ACCOUNTING EDUCATION & RESEARCH

CALL FOR RESEARCH

FOR SEED GRANT FUNDING

The International Association for Accounting Education and Research (IAAER) in collaboration with the the Association of Chartered Certified Accountants (ACCA) announces a

CALL FOR RESEARCH PROPOSAL SUBMISSION from early career researchers

An initiative to support research teams in transitional economies to build research capacities has been launched for the third time by IAAER (the International Association for Accounting Education and Research) and the ACCA (the Association of Chartered Certified Accountants).

The two organizations will award seed corn grants to up to five teams of early career accounting researchers in South Africa. Each research team will be assisted by mentors representing IAAER in progressing the sponsored research. The teams will present their findings during an IAAER-sponsored event in 2013, either in person or via telephone conference.

The seed corn grant of a total of GBP 5,000 will be paid in two installments, one of GBP 2,000 upon acceptance of the proposal, the second of GBP 3,000 after successful presentation of the research findings at an IAAER sponsored event and inclusion of all recommendations and feedback from the mentors in the final research report.

Proposals addressing the following areas are especially welcome and encouraged for consideration under the seed grant program:

- Auditing
- International Financial Reporting
- Corporate Social Responsibility
- Public Sector Accounting
- Integrated Reporting

Proposals should be submitted on or before **15 January 2012** to Professor Donna Street, IAAER Director of Research and Educational Activities, at donna.street@notes.udayton.edu. Proposals should not exceed 20 pages (including tables and references). Submissions exceeding the specified length will be eliminated from consideration. All submissions should be double-spaced, utilize size 12 font, and be in English. Each submission should include a brief (one page or less) biography of each author including information regarding the authors' current employer (university) and the authors' doctoral granting institution and the date the Ph.D. was received (or in the case of doctoral candidates, anticipated).

For further question or the submission of a research proposal, please email Donna Street, at donna.street@notes.udayton.edu

KEY DATES

Proposal submission deadline: **15 January 2012**

Selection decisions advised: **15 March 2012**

Commencement of projects: **15 May 2012**

Presentation of findings: **Q3/Q4 of 2013**

**IAAER**INTERNATIONAL ASSOCIATION FOR
ACCOUNTING EDUCATION & RESEARCH**CALL FOR PROPOSALS*****Informing the IASB Standard Setting Process
IAAER – KPMG Research Opportunities – Round 4***

The International Association for Accounting Education and Research (IAAER), KPMG LLP and the KPMG Foundation are pleased to invite research proposals under the Informing the IASB Standard Setting Process Research Program. The program supports scholarly research directed at informing the IASB's decision process on any current agenda item. Up to five research grants will be awarded under this program. Funded projects will be showcased at three events involving representatives from the IASB. Funding for this program has been provided by KPMG LLP and the KPMG Foundation.

Program Objective

The IAAER KPMG Research Program promotes and supports research directed at developing theory and evidence to inform the IASB's decision process for any current agenda item. Proposals pertinent to the IASB's conceptual framework project or to any standard setting project are welcomed. Proposals addressing (1) the measurement phase of the conceptual framework project and (2) standard setting projects that are on the current agenda but not intended for completion by June 2011 (for example, post-employment benefits, joint ventures, emissions allowances, and accounting for instruments with characteristics of equity) are especially encouraged. Information on projects on the IASB's current agenda, including projects that the IASB does not plan to complete by June 2011, is available on the IFRS Foundation's website at www.ifrs.org.

Program Funding

Up to five research projects will be funded. Grants normally will be for \$US 25,000 each. A request for more than \$US 25,000 should be accompanied by a budget justifying the amount. Grants will be paid in three installments and may be applied to cover travel costs associated with attending program events and/or direct costs associated with the research.

IAAER invites proposals from research teams domiciled anywhere in the world. Proposals are especially encouraged from research teams whose members are from different regions of the world. All research approaches and paradigms are welcome including modeling, archival, experimental, surveys and field analyses. Funding decisions will be based on the potential of the research to provide valuable input to the IASB and its national standard setting partners. Members of the Proposal Review Committee will review proposals and make preliminary recommendations to the Program Advisory Committee. Final funding decisions will be made by the Program Advisory Committee.

Project Deliverables

See web address http://iaaer.org/research/files/KPMG_Round_4_CFP.pdf.pdf for more details.

Research Proposal Format

Research proposals should be concise and not exceed 10 pages (1.5 spacing and 12 font). All proposals should be in English. Proposals should contain the following information:

- Clear and concise definitions and description of the:
 1. Research question
 2. Research objectives
 3. Research method to be employed
- Description of the proposed research activities
- References to leading studies on the topic (attach a reference list not exceeding two pages)
- Indication of how the proposed research will inform the IASB decision process for at least one current agenda item.

Each proposal should additionally:

- Designate a Principal Investigator who will have primary contractual responsibility for the research project

Include a curriculum vitae for each member of the research team

Program Advisory Committee

Mary E. Barth
Joan E. Horngren Professor of Accounting
Stanford University

Katherine Schipper
Thomas F. Keller Professor of Accounting
Duke University

Holger Erchinger
Partner
KPMG LLP New York

Donna L. Street, Program Coordinator
Mahrt Chair in Accounting
University of Dayton

Paul Pacter
VP-at-Large IAAER (IASB Liaison)
Member of the IASB

Submission Deadline

The proposal submission deadline for the Informing the IASB Standard Setting Process Research Grant Program has been extended to **October 30, 2011**. Funding decisions will be announced as soon as the evaluation process is complete, but no later than **November 15, 2011**.

All proposals are to be submitted electronically to the Program Coordinator, at the following email address:

donna.street@notes.udayton.edu

**IAAER**INTERNATIONAL ASSOCIATION FOR
ACCOUNTING EDUCATION & RESEARCH

Case Competition

HEC Montreal and the International Association for Accounting Education and Research (IAAER) are pleased to invite educators to develop an original IFRS teaching case for the HEC Montreal's International Watch Center for Financial Information Case Competition.

The Case Competition represents a great opportunity to share your IFRS teaching expertise. Three prizes will be awarded – a \$US 1,500 award for first place and \$US 500 each for two runners-up.

The three winning cases will be presented at an IAAER conference co-sponsored by NIVRA and the Free University of Amsterdam during June of 2012. Additionally, the winning manuscripts will be published in *Accounting Education: an international journal* after successfully passing through the journal's editorial review process.

Cases promoting a Framework-based approach to teaching IFRS are especially welcome. However, cases covering any IFRS-related topic will be considered including: IFRS and Financial Reporting; IFRS and Financial Analysis; IFRS and Management Accounting; IFRS and Auditing; IFRS and Tax; IFRS and Governance; IFRS and Information Technology; and IFRS and Education.

All submissions should meet the following criteria:

- Cases need to be rigorous and should require some quantitative and qualitative analysis of broad accounting issues. Cases should be based on real business situations but the company on which they are based may be anonymous. References to the real-life situations inspiring the case should be referred to in the accompanying Teaching Note.
- All cases should include an abstract of not more than 250 words detailing the case study and its pedagogical objectives. Abstracts of the three accepted cases will be included in the IAAER conference program.

- All cases should include an abstract of not more than 250 words detailing the case study and its pedagogical objectives. Abstracts of the three accepted cases will be included in the IAAER conference program.
- Cases should be accompanied by a comprehensive Teaching Note which describes the pedagogical objectives of the case, in-class discussion notes including possible facilitation advice for instructors adopting the case, if available, feedback from students who have completed the case (see appendix). The feedback from students and/or feedback coming from other informed stakeholders, such as educators or employers, should clearly highlight the case's effectiveness in achieving the intended teaching and learning objectives. Furthermore, the Teaching Note must include a clear and comprehensive linking of the case's conception and implementation with the appropriate accounting and general education literatures.
- The International Watch Centre for Financial Information Case Competition Advisory Committee will select the first place case and the two runners-up following a blind review process. The winner and two runners-up will be notified by **15 February, 2012**. Cash prizes will be awarded at the IAAER Conference in Amsterdam.
- Cases, including Teaching Notes, should be submitted electronically to **civif.info@hec.ca** as a Word or PDF attachment by **15 November, 2011**. To preserve anonymity, the cover page (with name and contact information) should be in a separate file. Cases are to be submitted in English. At least three submissions of deserving quality suitable for publication in *Accounting Education: an international journal* must be received for all three prizes to be awarded.
- Members of the International Watch Centre for Financial Information Case Competition Advisory Committee include, but are not limited to:

Louise Martel, Chair

HEC Montreal and Director of the International Watch Centre for Financial Information

Ralph Adler

Otago University and Senior Associate Editor, *Accounting Education: an international journal*

Donna Street

University of Dayton and IAAER Director of Research and Educational Activities

Michael Wells

IFRS Foundation Education Director

For more information, contact Louise Martel at louise.martel@hec.ca.

Accounting Education: an international journal

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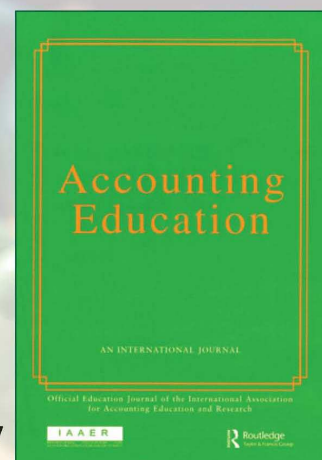
Members of the following societies may subscribe to the 2011 volume of *Accounting Education: an international journal* at the special rate of **AUD\$57/ £38/ US\$66/ €56**:

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BAFA- British Accounting and Finance Association

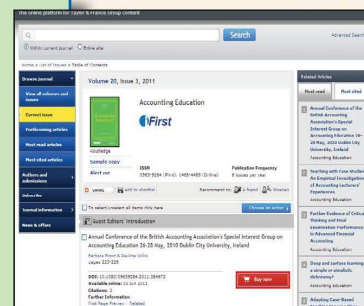
IAAER- International Association for Accounting Education and Research

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Accounting Education: an international journal is a peer-reviewed international journal devoted to publishing research-based papers and other information on key aspects of accounting education and training of relevance to practitioners, academics, trainers, students and professional bodies.

It is a forum for the exchange of ideas, experiences, opinions and research results relating to the preparation of students for careers in public accounting, managerial accounting, financial management, corporate accounting, controllership, treasury management, financial analysis, internal auditing, and accounting in government and other non-commercial organizations, as well as continuing professional development on the part of accounting practitioners. The coverage includes aspects of accounting education and training policy, curriculum issues, computing matters, and accounting research as it impinges on educational or training issues.



Please visit <http://www.icpasresearch.org.sg/research-funding-grants/> for more information regarding grants and research funding from the Institute of Certified Public Accountants of Singapore

The logo for the Chartered Institute of Management Accountants (CIMA). It features the letters 'CIMA' in a bold, sans-serif font. The 'C' and 'A' are dark blue, while the 'I' and 'M' are white, creating a high-contrast design against a solid magenta rectangular background.

Chartered Institute of Management Accountants

Further details on CIMA research opportunities can be found at
<http://www.cimaglobal.com/Thought-leadership/Research-Funding/>



Further details on ACCA research opportunities can be found at

<https://www.acca-business.org/exempenq/>



Further details on ICAEW research opportunities can be found at

<http://www.icaew.com/en/technical/research-and-academics>

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