

IAAER Executive Committee Meeting, Sydney, Australia
University of Sydney
Abercrombie Building Room 5050

November 8, 2018

Attending:

Katherine Schipper, Donna L. Street, Elizabeth Gordon, Keryn Chalmers, Mark Protherough, Alfred Wagenhofer, Elmar Venter, Lynette Chou, Katsuhiko Kokubu Elmarie Papageorgiou and Ann Tarca. Incoming Executive Committee members Andrei Filip, Judy Beckman, Cedric Lesage and Greg Stoner were in attendance. Council members Greg Burton and Lana Hanner were in attendance.

Minutes

IAAER President Katherine Schipper called the Executive Committee (EC) meeting to order at 9:30 a.m.

Review of Minutes from Executive Committee Meeting in Berlin, Germany. Schipper presented the minutes from the February 27, 2018, EC meeting. Tarca made a motion that minutes be approved. Burton seconded the motion. The minutes were unanimously approved.

Status of Grant Programs. The EC discussed the status of the research grant programs. The ICAS/IAASB Grant Program is underway. Street noted that ICAS is planning to publish two reports coming out of grant projects. The first deliverables on Round 6 of the IAAER-KPMG Research Informing the IASB Decision Process was held at the IASB office in London last September. The IAAER continues discussions with ACCA on a joint call for proposals on audit quality.

Reminder of the General Membership Meeting. Schipper reminded the EC of the General Meeting to take place at the closing plenary of the World Congress.

Announcements of Upcoming Conferences and Executive Committee Meetings in 2019. Venter, Vice-President, Conferences, discussed upcoming IAAER Conferences and EC Meetings.

- AAA-IAS IAAER Joint Conference, Miami, FL, USA, January 24-26, 2019, Miami, USA. Beckman discussed the joint IAAER/IAS in Miami. The registration deadline is 12/16. Street has been working with IAS Meeting Coordinators on program. Tarca will be in a plenary and panels. Street announced the second deliverable for Round 6 IAAER/IASB grant will be Sunday after the meeting. Schipper EC meeting on Thursday afternoon before.
- AMIS-IAAER Joint Conference, Bucharest, Romania, June 5 – 6, 2019. ACCA is sponsoring and emerging scholar workshop on June 2 and 3.
- SAAA International Conference in Collaboration with IAAER, Johannesburg, South Africa, June 26-28, 2019. Papageorgiou discussed the collaboration with the Southern African Accounting Association (SAAA) at the SAAA's biennial meeting. Street

announced CIMA agreed to provide funding for the paper development workshop (PDW) at the meeting. Venter will be organizing the PDW. Stoner will be visiting South Africa for the journal, *Accounting Education*, and will publicize the PDW.

- APACAM/ITAM IAAER Joint Conference, Mexico City, Mexico, September 9-11, 2020.

Financial Report and Budget. Gordon, Vice-President, Finance and Administration, announced that IAAER's audited 2017 financial statements can be found on IAAER's website. Gordon presented the financial report through October 2018, noting non-discretionary expenditures including legal fees, accounting fees and bank fees are a large proportion of spending. Street discussed each of the restricted funds relating to grants and other programs with a special thanks to those sponsoring the World Congress.

Papageorgiou asks about changes in membership following the dues increase in February. Gordon will report back to EC with analysis of membership fees.

Gordon presented a budget for 2019. Schipper calls for discussion of budget. Tarca made a motion that budget be approved. Chou seconded the motion. The motion was discussed and voted on. The budget was unanimously approved.

Director of Research and Educational Activities: Street, Director of Research and Educational Activities, presented a summary of IAAER activities over the last four years. The report will be available on the IAAER website with additional items including two roundtables, literature review, and a comment letter for the exposure draft for Conceptual Framework published in *Journal of International Financial Management and Accounting* (JIFMA) will be added to the summary.

The EC discussed the IAAER's association with the JIFMA and *Accounting Education* (AE), recommending as a future agenda item the Vice-President, Research, to look closely at relationship with journals and obtain a clear understanding of decision rights.

Filip commented on the membership renewal notices send out automatically noting a lag for wired fees. Street will discuss with website developer.

At 10:35 a.m., the EC meeting took a break. The meeting reconvened at 10:50 a.m.

Street continued by discussing the recent United Nations conference in Geneva commenting on the organization's interest in academic research.

International Accountancy Education: Chalmers, Vice-President, Membership, and IAAER observer on the IAESB, informed the EC that in June 2018, IFAC announced that the IAESB will cease to exist as of June 2019. Given this, the IAESB is completing projects on information, communication and technology (ICT) skills, professional skepticism, revised continuing professional development (CPD) standards. The IAESB is also working in process and exposure on professional skepticism.

IFAC has established a transitional advisory group. The current chair of the IAESB and the chair of the transitional advisory group will be on panels at the WC. EC members commented on the importance of the education standards, especially for emerging and developing countries, and expressed concerns over the maintenance and updating of them. The sense of the EC was that IAAER prepare a letter to incoming IFAC CEO Kevin Dancey. IAAER plans to express interest in a continuing seat at the group's governance table and willingness to administer a competitive funded research grant program. Chalmers, Chou, Hanner and Schipper will draft a letter.

Discussion of Future Directions including Priorities of the Incoming Executive Committee. Chalmers, incoming IAAER president, discussed IAAER's future directions.

New Business

Chou presents an opportunity for future joint conference with TAA at the National Taipei University in 2021. Chou will provide more information at the next EC meeting.

Schipper discussed the presentation of the Founders Award to Gary Sundem. Chalmers will present the award in absentia at gala banquet. In lieu of gift, Sundem requested a donation to a scholarship fund. Venter moved that EC authorize an expenditure of \$250 from General Funds to be match by an anonymous donation. Chou seconded the motion. EC approved.

Schipper and Street report on Advisory Board (AB). Street reports on informal AB strategic objectives of increasing sponsorships and growing membership. Chalmers suggests inviting AB to EC meeting. The EC also discussed the composition, structure and process of AB

Hanner raised the question of the direction of the Council. The EC recommends that the future direction and priority of Council be an agenda item at an upcoming meeting. The EC will continue to invite Council members with right of speak and no voting rights. Schipper suggested creating an *ad hoc* committee for communication with and outreach to institutional members, and/or adding to the communication position.

Stoner discussed the journal, *Accounting Education*. Stoner and Christine Helliar, University of Southern Australia, are the journal editors (Alan Sangster is editor-in-chief). Stoner reported that the journal is doing well with 100 to 150 annually. The editors are seeking to improve the journal ranking. Stoner expressed interest in working more closely with IAAER, especially with grants / funding opportunities. Chalmers suggested incoming Vice-President, Research, and DREA consider this issue.

At 12:15 p.m., the EC meeting took a break. The meeting reconvened at 12:28 p.m.

Lesage, Vice-President, At-Large, discussed initiatives in accounting and education in French speaking countries, especially in French-speaking African countries. He noted that universities would benefit from research development workshops. Filip suggests the possibility of a joint French Accounting Association and IAAER doctoral consortium. Chalmers comments that IAAER can be a conduct to help identify opportunities.

Tarca, Vice-President, Special Projects, provided an update on Round 6 of the IAAER-KPMG Research Informing the IASB Decision Process. The first grant deliverable was held in September, 2018, in London at IASB. Tarca commented that the current deliverable and overall program are positively viewed by IASB. For example, the IASB cites research papers back to Round 1 of the grant program in its current work. The IASB partnered with the *Journal of International Accounting Research* on the 2019 Research Forum to be held in Short Hills, New Jersey, USA, at KPMG on October 28 and 29, 2019.

Schipper gave closing remarks.

Beckman moved to adjourn the meeting. Venter seconded. The meeting was adjourned at 1:10 p.m.

Approved at the IAAER Executive Committee Meeting, Miami, Florida, USA

January 24, 2019

Elizabeth A. Gordon /s/

Past Vice-President, Finance and Administration