

IAAER Executive Committee Meeting, Berlin, Germany
European School of Management and Technology
Garden View Room

February 27, 2018

Attending:

Katherine Schipper, Donna L. Street, Elizabeth Gordon, Keryn Chalmers (via Skype), Alfred Wagenhofer, Sebastian Hoffmann, Ann Tarca, Claudio Wanderley. Council member Greg Burton was in attendance.

Minutes

IAAER President Katherine Schipper called the Executive Committee (EC) meeting to order at 5:40 p.m.

Review of Minutes from Executive Committee Meeting in Krakow, Poland. Schipper presented the minutes from the September 24, 2017, EC meeting. Wanderley made a motion that minutes be approved. Hoffman seconded the motion. The minutes were unanimously approved.

Elizabeth Gordon, Vice-President, Finance and Administration, gave her report

Gordon presented cash inflows and outflows of unrestricted funds through December 31, 2017. Overall, cash inflows exceed cash outflows during the period. Both cash inflows from dues and cash expenditures are lower than expected. The 2017 audit is underway. The audited financial statements will be posted on the IAAER website when the audit is complete.

Gordon then presented a budget for 2018. Tarca made a motion that budget be approved. Wagenhofer seconded the motion. The motion was discussed and voted on. The budget was unanimously approved.

Katherine Schipper, President, reported on General Membership Meeting

A general membership meeting was held the morning of February 27, 2018, in Berlin, Germany. The general membership approved the proposal to update Vice President, Communications, responsibilities, the proposal to separate Vice President, Finance and Administration, into two positions, and the proposed dues increase. The upcoming World Congress in Sydney, November 8 – 10, 2018, was announced. The upcoming joint meeting in Miami, January 24-26, 2019, with the American Accounting Association International Accounting Section was also announced. Minutes from the general membership meeting will be posted on the IAAER website.

Donna Street, Director of Research and Educational Activities, gave her report

I. Research Grant Programs

ICAS IAASB. Street announced the final deliverable for 2nd project (Downey et al.) was in Berlin. Professors Annette Kohler (former member IAASB) and Kai-Uwe Marten (member IAASB) attended the session. ICAS and IAASB staff phoned in. The last deliverable for 1st project (Joe et al.) was held in New York at IFAC September 2017 during an IAASB meeting.

ICAS will publish a full research report on Joe et al. and a summary report of Downey et al. co-branded with IAASB and IAAER.

ICAS has new Director of Research – Marie Gardner. IAAER will reach out to IAASB about the potential for a 4th round of the grant program.

KPMG IASB. The KPMG Foundation and KPMG Global Audit have funded the Round 6 of the KPMG IASB Informing the Standard Setters program. Up to five projects will be selected to receive grants. The selection committee includes Schipper, Wagenhofer, Tarca, Erchinger, Munter, Street, Barth and McGeachin. The first and last deliverables will be hosted by IASB in London. The second deliverable will be at an IAAER Conference.

ACCA. The ACCA wishes to discuss a joint call for proposals with IAAER perhaps on Audit Quality (similar to joint IIRC program with the ACCA).

IFAC DFID. IFAC continues to express desire to issue joint call for proposals on ‘impact’ of intervention in Africa. Venter, Gordon and Street prepared summary and research agenda based on two roundtables hosted by IAAER that is anticipated to be forthcoming JIFMA June 2018.

II. Paper Development Workshops (PDW)

IAAER held three PDWs in 2017: Drakensberg, Kracow, and Bucharest.

A proposal by Erick Outa was selected from Drakensberg to be presented at the Berlin meeting. Outa presented in Berlin and received comments from Schipper, Wagenhofer, Street and Gordon.

In 2018, one PDW is planned in Bucharest. Similar to the IAAER inviting ‘best proposals’ from Bucharest last year to attend the Kracow workshop, DREA recommended and committee agreed to offer competitive travel grants for the ‘best proposals’ from Bucharest to attend either the World Congress (Sydney, November 2018) or AAA IAS (Miami, January 2019).

III. Conferences

IAAER World Congress. Wagenhofer jointed Street in discussing the call for proposals and paper submission website. The call for proposals is out. The submission deadline is May 1, 2018.

The sense of the committee was to delegate to Wagenhofer and Faff the ability to determine the type of paper sessions based on submissions.

The IAAER World Congress website is live and being populated with materials.

World Congress sponsors to date include:

- 2 platinum – ACCA & U of Sydney
- 2 gold – KPMG and BDO Australia
- 2 silver – CPA Australia and ICAS

Schipper and Street continue to seek additional sponsors

Chalmers and Street are planning symposia and panels including potential speakers and topics:

- Professor In Ki Joo - Deputy President of IFAC (part of an opening day panel)
- IFAC will provide speakers from its standard setting bodies (Chalmers is on IAESB)
- Tarca, IASB member
- SMP of the Future in a Changing World

A draft outline of the program is attached.

Tarca discussed the separate IFRS Foundation Research Conference with Abacus that follows the World Congress. A call for papers is on the IFRS website.

AAA IAS – Miami – January 24-26, 2019

The meeting will be held at the Miami Marriott Biscayne Bay - Marriott International. IAAER will at a minimum have responsibility for one of two plenaries and one of two lunch speakers.

Mexico City – Proposed date September 9 to 11, 2020

Chalmers discussed the potential for a joint meeting to be held simultaneously with APACAM and ITAM. The meeting will likely be largely Spanish speaking with English language plenaries with Spanish translation. Universities from Latin American would be invited. Gordon made a motion for a joint meeting. Chalmers seconded the motion. The motion was discussed and voted on. The joint meeting was unanimously approved.

Other business

Street noted at a call for nominations for vice presidents rotating off the board due to term limits, and vice-presidents, at-large from academic associations will be out soon.

Hoffman reminded the EC of the March 1 submission deadline for information to be included in the next newsletter coming out in April.

Schipper gave closing remarks.

Wagenhofer moved to adjourn the meeting. Wanderley seconded. The meeting was adjourned at 7:01 p.m.

Approved at the IAAER Executive Committee Meeting, Sydney, Australia

University of Sydney

November 8, 2018

Elizabeth A. Gordon /s/

Vice-President, Finance and Administration

IAAER World Congress: 8-10 November 2018

Draft program outline

- Thursday 12 noon - Registration
2-3.30pm Opening Plenary (including keynote address)
3.30-4pm Refreshment break
4-5.30pm Plenary symposium
6.30-8.30pm Welcome drinks reception (University)
- Friday 9-10.30am Paper sessions and Symposium 1
10.30 -11am Refreshment break
11- 12.30pm Paper sessions and Symposium 2
12.30-1.30pm Informal Lunch (Refectory level)
1.30-3pm Paper sessions and Symposium 3
3-3.30pm Refreshment break
3.30-5pm Paper sessions and Symposium 4
7- 10.30pm Harbour dinner cruise (optional)
- Saturday 9-10.30am Paper sessions and Symposium 5
10.30 -11am Refreshment break
11- 12.30pm Paper sessions and Symposium 6
12.30-1.30pm Informal Lunch (Refectory level)
1.30-3pm Paper sessions and Symposium 7
3-3.30pm Refreshment break
3.30-5pm Closing Plenary and AGM
7 – 11.30 Gala Dinner (University)