



# IAAER

INTERNATIONAL ASSOCIATION FOR ACCOUNTING EDUCATION & RESEARCH

COSMOS: Accountancy Chronicle

Volume 22 Number 1 2010



## *From the President*

During the last several months, IAAER has

- welcomed three new members to the Executive Committee and three new institutional members appointed a SAC Consult Committee

- co-sponsored a joint conference with the International Accounting Section of AAA

- announced the recipients of research

grants sponsored by KPMG and the ACCA to inform the work of the IASB and IAASB, respectively

- proceeded with planning the Association's 2010 World Congress of Accounting Educators and Researchers and two co-sponsored conferences to be held during 2011 in Kolkata, India and George, South Africa
- launched a call for participation in a consortium to be held in Bucharest during June
- hosted a series of Roundtables addressing IFRS for SMEs in collaboration with ACCA
- and again in collaboration with ACCA launched a series of Roundtables on Accounting for Climate Change.

This letter provides an update on these and other related IAAER events and activities.

IAAER is thrilled to welcome Jeong-Bon Kim, Paul de Lange, and Themin Suwardy to the Association's Executive Committee. Jeong-Bon replaces Simon Ho as VP at Large Hong Kong Academic Accounting Association, and Paul replaces Bryan Howieson as VP at Large AFAANZ. Bryan presently serves as VP Communications. Themin is overseeing Singapore Management University's role as host of the 11<sup>th</sup> IAAER World Congress of Accounting Educators and Researchers and in this capacity joins the Executive Committee as VP at Large World Congress. IAAER is also very pleased to welcome our newest institutional members: Taiwan Accounting Association, Japan Institute of International Accounting Education, and the Council of the Chamber of Financial Auditors of Romania.

This issue of COSMOS includes Holly Skaife's report on meetings of the IASB Standards Advisory Council (SAC) held during 2009

and an announcement of the appointment of an IAAER SAC Consult Committee. I would like to express my appreciation to all the IAAER institutional members that nominated representatives to serve on this important committee that will communicate to Holly the ideas and concerns of their organizations so she can forward comments on to the IASB as appropriate during SAC meetings. Additional nominations from IAAER institutional members for this important committee are welcome.

In late January, IAAER had the privilege of co-sponsoring the Association's second joint meeting with the International Accounting Section of the AAA. The Palm Springs meeting was a major success and in line with our last joint meeting, AAA IAS had record attendance. Many thanks go out to Erv Black, Victoria Krivogorsky and Pat Poli for coordinating the meeting and to KPMG for providing funding for the joint conference and additionally sponsoring an exceptional 'bonus' reception. One of the highlights of the Palm Springs meeting was the opening plenary session sponsored by IAAER that featured a panel of accounting standard setters including Mary Barth (IASB Academic Advisor), Jim Leisenring (IASB), Tom Linsmeier (FASB), and Tricia O'Malley (Chair Canadian Accounting Standards Board).

In addition to the standard setters panel members listed above, Katherine Schipper, Holly Skaife, and Ian Hague joined IAAER VP Administration John Ahern and me in Palm Springs to provide feedback to the five research teams presenting at the first deliverable for Round 3 of the IAAER KPMG grant program to inform the work of the IASB. This issue of COSMOS includes an announcement of the grant recipients. I encourage each of you to consider attending sessions at the IAAER Singapore World Congress where the teams will present their results to date. The third and last deliverable for the IAAER KPMG grant program will be held during the spring of 2011 in conjunction with a joint meeting of the IASB and FASB. IAAER greatly appreciates KPMG's funding three rounds of this important endeavor to encourage research that informs the work of the IASB. Thanks also go out to Mary Barth, Katherine Schipper, and Holger Erchinger for joining me on the Program Advisory Committee. KPMG and IAAER are thrilled to announce that several papers from Rounds 1 and 2 of the grant program to inform the work of the IASB have been published in journals including *The Accounting Review* and *The Journal of International Financial Management and Accounting* (see [http://iaaer.org/research/KPMG\\_Round1.htm](http://iaaer.org/research/KPMG_Round1.htm) for more information).

In January the ACCA, IAASB and IAAER announced the recipients of four research grants to inform the work of the IAASB. The

announcement is included in this issue of COSMOS. Those of you attending ISAR in June 2010 in Singapore (for more information visit <http://www.isarhq.org/>) are encouraged to attend a special concurrent session where the four research teams will present their results to date. IAAER greatly appreciates Hun Tong Tan and Ted Mock's assistance in setting up the deliverable at ISAR. The second deliverable for the grant program will be held during the spring of 2011 in conjunction with a meeting of the IAASB, and the last deliverable will be held at a mini-conference in Europe during the fall of 2011. Many thanks go out to the ACCA for funding this important grant program and to Barry Cooper, David York, and Caroline Oades for representing the ACCA on the Program Advisory Committee. Special thanks also go out to Arnold Schilder and James Gunn for assisting in the development of the grant program and for serving on the Program Advisory Committee. Other members of the Program Advisory Committee representing the IAASB include Jon Grant, Susan Jones and Bill Kinney. Martin Hoogendoorn joins me in representing IAAER on the Committee.

The last deliverable for the ACCA IAAER grant program to inform the work of the IAESB will be held immediately preceding the opening reception of the IAAER World Congress in Singapore on November 4. All members of the IAESB will attend the deliverable to be informed by the four research teams' findings, and all IAAER members are welcome to attend (see announcement in this issue of COSMOS). IAAER very much appreciates ACCA's funding of this program and special thanks go out to Gary Sundem for coordinating the grant program and to Caroline Oades, Clare Minchington, Sylvia Meljem, David McPeak, and Barry Cooper for joining me on the Program Advisory Committee. IAAER also appreciates Mark Allison's participation in the program deliverables and for his arranging to hold the IAESB's meeting in conjunction with the IAAER World Congress. IAESB will host a symposium during the IAAER World Congress addressing its work and accounting education. Please monitor the IAAER website as the ACCA has agreed to fund a second round of research grants to inform the work of the IAESB and the call will be forthcoming soon. IAAER also very much appreciates Jim Sylph's representing IFAC on the IAAER Advisory Board and assisting the Association and ACCA in developing our grant programs to inform the work of IFAC's IAESB and IAASB.

Another reason to arrive early in Singapore for the IAAER World Congress is to attend the IASCF IAAER IFRS Teaching Workshop. The workshop (see announcement in this issue of COSMOS) will precede the IAESB deliverable. Speakers will include Mike Wells, Mary Barth, Holger Erchinger, and Donna Street. The International Accounting Section of the AAA will join the IASCF and IAAER in hosting another IFRS Teaching Workshop featuring the aforementioned speakers and Erv Black during the CPE sessions held before the AAA annual conference in San Francisco this summer.

Many thanks are extended to Teresa Conover, Tony Kang, Ann Tarca, Themis Suwardy, and other members of the IAAER World Congress planning committee and to our World Congress Gold Sponsors: the ACCA, AICPA, and ICAS. IAAER also appreciates the support of the Singapore Exhibition and Convention Bureau. The call for papers expired on April 1, but Tony and Anne will continue to accept submissions until early May and also welcome proposals for special panel sessions to be held during the concurrent sessions. The pre-conference IFRS Teaching Workshop and IAESB grant program deliverable, opening reception, and all plenary and concurrent sessions will be held at Singapore Management University. The closing gala dinner will be held at the IAAER conference hotel – the Intercontinental Singapore. The Intercontinental is less than a five minute walk from the World Congress venue at Singapore Management University. Numerous restaurants and shopping facilities are adjacent to the Intercontinental. Please make your hotel reservations soon as the IAAER block is limited and the special IAAER rate expires August 1. Please visit the IAAER World Congress website <http://congress.iaaer.org/default.htm> for more information about the conference hotel and for information about special airfares offered by Singapore Airlines. World Congress registration will be available on the IAAER website starting in May.

Immediately following the IAAER World Congress ACCA and IAAER will host an early career researcher consortium in Kuala Lumpur (the location of the IFAC World Congress) on November 8. Additional information and a call for participation will be forthcoming on the IAAER website. IAAER institutional members are invited to 'sponsor a mentor' for the consortium; please contact me if you would like more information about sponsoring a mentor or participating in the consortium as an early career scholar.

KPMG will join ACCA and IAAER in sponsoring an early career researcher consortium in Bucharest on June 16<sup>th</sup> immediately following AMIS 2010. A call for participation is included in this issue of COSMOS. Mentors for the Bucharest consortium will include David Alexander, Elizabeth Gordon, Allan Hodgson, Tony Kang, Anne Loft, Wolfgang Schultze, Donna Street, Lee Yao, and Stefano Zambon. Many thanks go out to Pavel Nastase, Catalin Albu, and Nadia Albu of the Bucharest Academy of Economic Studies and to Caroline Oades, Barbara Grunewald, and Andreia Manea of ACCA for their tremendous assistance in planning and supporting the consortium. The 2010 consortium represents the third event for early career researchers hosted by ACCA and IAAER in conjunction with AMIS.

Both the Kuala Lumpur and Bucharest consortia are part of ACCA and IAAER's joint efforts to build research skill capacity in emerging economies. In conjunction with the consortia, ACCA and IAAER will launch a new research funding stream for new and emerging scholars intended to support small-scale projects and/

or to assist in funding for large scale projects. More information about the grants is provided in the call for participation for the Bucharest consortium.

Annually IAAER aims to co-sponsor at least two conferences with the Association's institutional members. Please visit the IAAER website for information about our joint conferences with the Indian Accounting Association Research Foundation to be held in Kolkata January 8-9, 2011 and the Southern African Accounting Association to be held in George June 26-29, 2011. Many thanks are extended to Stefano Zambon for coordinating both these conferences on behalf of IAAER and to Bhabatosh Banerjee and Dhruvaranjan Dandapat for taking the lead on the Kolkata conference and to Marianne van Staden for taking the lead on the George conference. The IASCF and IAAER will offer another installment of our IFRS Teaching Workshop in conjunction with the George conference. Speakers at the workshop will include Mike Wells and Mary Barth. A forthcoming issue of *Accounting Education: An International Journal* will feature articles based on the IASCF IAAER IFRS Teaching Workshops.

Stefano Zambon is also developing plans for an IAAER conference in Italy in collaboration with a new journal *Financial Reporting*. The conference is tentatively planned for Fall 2011. Please consult the IAAER website for updates.

Please refer to reports included in this issue of *COSMOS* to learn more about Roundtables co-hosted by ACCA and IAAER. In the first report, Robin Jarvis addresses a series of three Roundtables that the ACCA and IAAER hosted during 2009 and 2010 addressing IFRS for SMEs in New York and Johannesburg (both in collaboration with KPMG) and in Brussels. IAAER

greatly appreciates Robin Jarvis and Richard Martin's role in the planning and moderating the three IFRS for SME Roundtables and Martin's Hoogendoorn's assistance with the Brussels Roundtable. ACCA and IAAER will soon issue a briefing report on the Roundtables accompanied by a call for research informed by the Roundtables. In the second report, Hal Rogero discusses the launching of a new series of ACCA IAAER Roundtables addressing Accounting for Climate Change.

The IAAER Nominations Committee is now accepting nominations for officers (term November 2010 through 2012). Please visit the IAAER website for more information and send your nominations to [admin@iaaer.org](mailto:admin@iaaer.org).

In closing, I would like to express my tremendous thanks to Kazuo Hiramatsu for inviting Sid Gray and me to conduct an IAAER session in conjunction with the September 2009 meeting of the Japan Accounting Association. Please refer to Sid's report included in this issue of *COSMOS* for more information about the conference. Many thanks also go out to Toshifumi Takada for inviting Mary Barth in January and Mark Allison and me in February to participate in symposia in Tokyo hosted by the Japan Institute of International Accounting Education. Please refer to Toshifumi's report on the symposia included in this issue of *COSMOS*.

The IAAER Executive Committee greatly appreciates our members' support and encourages you to contact us with any suggestions on additional ways to serve IAAER members. I look forward to seeing many of you in Singapore at the IAAER World Congress!

—Donna Street

# Table of Contents

## IAAER MEMBERS

IAAER Executive Committee .....	5
Institutional Members .....	6
University Members .....	8

## MEETING MINUTES:

Executive Council Meeting New York .....	9
General Meeting New York .....	13

## IAAER News:

New IAAER VP Announcements .....	15
AAA IAS and IAAER meeting in Palm Springs .....	16
IAAER/ACCA/KPMG New York Roundtable (IFRS, SMEs) .....	17
IAAER/ACCA/KPMG Roundtable on Climate Change .....	19
IAESB Report .....	20
SAC Activity Report .....	21
New SAC Consult Committee .....	22
Symposium on Japan Schools of Accounting .....	23
Japan Accounting Association .....	24
AICPA Announcement .....	24

## AWARD ANNOUNCEMENTS:

AE IAAER Awards 2009 .....	24
IAAER/KPMG/IASB Grants .....	25
IAAER/ACCA/IAASB Grant Winner Announcement .....	26

## IAAER SPONSORED CONFERENCES:

IAAER/ACCA/KPMG Early Career Researcher Consortium Bucharest .....	28
2010 World Congress of Accounting Educators and Researchers .....	30
2010 World Congress Pre-Conference Events.....	31
10th IAARF International Accounting Conference: Global Financial Meltdown & Recovery: Changing Paradigm of Accounting & Finance .....	32
IAAER's 2011 Southern African Accounting Association International Conference .....	34

## CONFERENCES AND CALL FOR PAPERS:

AMIS conference in Bucharest .....	34
Call for Papers Academic Dishonesty .....	35
Upcoming Events.....	35

## COSMOS ACCOUNTANCY CHRONICLE | MARCH 2010

Lee H. Radebaugh, Publisher & Editor  
Bryan Howieson, Managing Editor  
Brian Maj, Editor  
Jill Mott, Editor  
Sherstin Creamer, Designer

All communication should be sent to:  
COSMOS Accountancy Chronicle  
360 Tanner Building  
Brigham Young University  
Provo, Utah 84602  
Phone: 801-422-4368  
Email:radebaugh@byu.edu

The IAAER web site is constantly improving and finding ways to better serve members. The web site is a valuable resource for networking and for finding up-to-date conference announcements and calls for papers. Visit the website : [www.iaaer.org](http://www.iaaer.org)

# IAAER Executive Committee 2009-2011

<b>OFFICERS</b>	
President	Donna Street
VP - Administration	John Ahern
VP - Finance	Begoña Giner
VP - Education	Gary Sundem
VP - Practice	Martin Hoogendoorn
VP - International Conferences	Stefano Zambon
VP - Research	Günther Gebhardt
VP - Communications	Bryan Howieson
VP - Membership	Lesley Stainbank
Immediate Past President	Serge Evraert

<b>VICE PRESIDENTS-AT-LARGE</b>	
International Accounting Standards Board Liaison	Mary E. Barth
Accounting and Finance Association of Australia & New Zealand	Paul de Lange
Brazilian Association for Accounting Graduation Programs	Fábio Frezatti
VP - World Congress	Themis Suwardy
Experts Accountants Association of Turkey	Recep Pekdemir
Mexican Association of Accounting and Business Faculty	Salvador Ruiz-de-Chavez
Hong Kong Academic Accounting Association	Jeong-Bon Kim
Southern African Accounting Association	Marianne van Staden

<b>BOARD OF ADVISORS</b>	
University of Sydney	Sidney Gray (Chair)
DePaul University	Belverd E. Needles (Vice-Chair & Secretary)
International Accounting Standards Committee Foundation	Michael Wells
Association of Chartered Certified Accountants	Michael Walsh
Japanese Association for International Accounting Studies	Kazuo Hiramatsu
International Federation of Accountants	Jim M. Sylph
KPMG LLP	Holger Erchinger

<b>EX OFFICIO MEMBERS</b>	
Accounting Education: an international journal	Richard M.S. Wilson
JIFMA: The Journal of International Financial Management and Accounting	Elizabeth A. Gordon
COSMOS Accountancy Chronicle	Lee Radebaugh
IASB Standards Advisory Council	Holly Ashbaugh Skaife



## Institutional Members (as of 4.21.10)

PROFESSIONAL BODIES	COUNTRY
American Institute of Certified Public Accountants (AICPA)	USA
Arab Society of Certified Accountants	Egypt
Associação de Docentes de Contabilidade do Ensino Superior (ADCES) (Association of Professors of Accounting in Higher Education)	Portugal
Association of Accountants and Auditors "Sodruzhestvo"	Russia
Association of Certified Public Accountants of Britain (ACPA)	UK
Association of Chartered Certified Accountants (ACCA)	UK
Association of International Accountants (AIA)	UK
Association of National Accountants of Nigeria (ANAN)	Nigeria
Canadian Institute of Chartered Accountants	Canada
Certified General Accountants Association of Canada (CGA Canada)	Canada
Chamber of Financial Auditors of Romania	Romania
Chartered Institute of Management Accountants (CIMA)	UK
Collegium of Auditors	Kazakhstan
CPA Australia	Australia
Federacion Argentina de Consejos Profesionales de Ciencias Economicas (FACPCE) (Argentina Federation of Professional Councils in Economic Sciences)	Argentina
Federation des Experts Comptables Europeens (FEE)	Belgium
Hong Kong Institute of Certified Public Accountants	China
Indian Accounting Association (IAA)	India
Institute of Certified Public Accountants in Ireland	Ireland
Institute of Chartered Accountants in England and Wales (ICAEW)	UK
Institute of Chartered Accountants of Scotland (ICAS)	UK
Institute of Management Accountants (IMA)	USA
National Association of State Boards of Accountancy (NASBA)	USA
National Institute of Accountants (NIA)	Australia
New Zealand Institute of Chartered Accountants	New Zealand
Royal NIVRA	Netherlands
Society of Certified Public Accountants	India
South African Institute of Professional Accountants	South Africa
Türkiye Muhasebe Uzmanlari Dernegi (Expert Accountants' Association of Turkey)	Turkey
Yektatadbir Auditing Institute	Iran

## Institutional Members (as of 4.21.10)

<b>ACADEMIC BODIES</b>	<b>COUNTRY</b>
Academy of Accounting Historians	USA
Accademia Italiana di Economia Aziendale (AIDEA) (Italian Academy of Business Economics)	Italy
Accounting and Finance Association of Australia & New Zealand (AFAANZ)	Australia
Asociación de Profesores de Contaduría y Administración de México A.C. (APCAM) (Mexican Association of Accounting and Business Faculty)	Mexico
Asociación Española de Contabilidad y Administración de Empresas (AECA) (Spanish Association of Accounting and Business Administration)	Spain
Associação Nacional dos Programas de Pós-Graduação em Ciências Contábeis (ANPCONT) (National Association of Graduate Programs in Accounting)	Mexico
Association Francophone de Comptabilité (French Association of Accounting)	France
Association of Accounting And Finance Academicians (AAFA)	Turkey
Association of African Academic Accountants	Zimbabwe
British Accounting Association	UK
Chamber of Financial Auditors of Romania	Romania
Consiglio Nazionale dei Dottori Commercialisti ed Esperti Contabili (CNDCEC) (National Board of Accountants and Chartered Accountants)	Italy
Hong Kong Academic Accounting Association Ltd.	China
Indian Accounting Association Research Foundation (IAARF)	India
Iranian Accounting Association	Iran
Japan Accounting Association (JAA)	Japan
Japan Institute of International Accounting Education	Japan
Japanese Association for International Accounting Studies	Japan
Korean Accounting Association	Korea
Malaysian Accountancy Research and Education Foundation (MAREF)	Malaysia
Società Italiana di Storia della Ragioneria (SISR) (Italian Society of History of Accounting)	Italy
Southern African Accounting Association	South Africa
Taiwan Accounting Association	China

## Welcome New IAAER Institutional Members:

The IAAER extends a warm welcome to the two newest Institutional Members: Taiwan Accounting Association and Chamber of Financial Auditors of Romania.

## University Members (as of 4.21.10)

Autonomous University of Madrid	Singapore Management University
Bucharest Academy of Economic Studies	Susquehanna University
California State Polytechnic University Pomona	Texas State University San Marcos
California State University, Fullerton	Universidad ORT Uruguay
Central Michigan University	Universität Muenster
Charles Sturt University	Université Paris-Dauphine
College of Saint Benedict/Saint John's University	University of Akron
College of William and Mary	University of Dayton
Deakin University	University of Hawai'i at Manoa
DePaul University	University of Houston Clear Lake
Drexel University	University of Illinois at Urbana-Champaign
Goethe-Universität	University of Montana
Grand Valley State University	University of North Texas
HEC Montréal	University of Pretoria
Hong Kong University of Science & Technology	University of Southern Queensland
Instituto Tecnológico Autónomo de México (ITAM)	University of Stirling
Kennesaw State University	University of Sydney
Louisiana State University	University of Texas at Austin
Miami University	University of Toledo
Missouri State University	University of Erlangen-Nuernberg
Nanyang Technological University	University of Washington
Nanjing University	Victoria University of Melbourne
Nigerian College of Accountancy	Victoria University of Wellington
North Carolina State University	Winthrop University
San Diego State University	Xiamen University
Siena College	Yunnan University of Finance and Economics



# Meeting Minutes: Executive Committee Meeting - New York

August 4, 2009

American Accounting Association  
Annual Meeting  
Sheraton New York (Liberty 1 & 2, 3<sup>rd</sup>  
Floor)

The meeting was called to order at 12:30pm by Donna Street. In attendance were John Ahern, John Christensen, Elizabeth (Betsy) Gordon, Bryan Howieson, Recep Pekdemir, Gary Previts, Lee Radebaugh, Salvador Ruiz de Chavez, Holly Ashbaugh Skaife, Donna Street, Gary Sundem, Marianne van Staden and Richard M.S. Wilson. David Cairns joined the meeting to discuss possible IAAER/World Bank collaborations. Mary Barth joined the meeting to discuss the IASB.

## Proposed Constitutional Change

The Executive Committee (EC) discussed a proposed constitutional change and the election of Barth as a VP at Large. The EC had, by a strong majority, approved both via email voting, thereby agreeing to call a vote on both issues as the forthcoming General Meeting.

Presently:

Article IV, Para. 1, Section ix: "...and up to eight Vice-Presidents at-large, representing Academic Accounting Associations."

Proposed Change:

"...and up to eight Vice-Presidents at-large representing Academic Accounting Associations and up to two Vice-Presidents at-large assigned special responsibilities."

Following the conclusion of her term on the IASB, Mary Barth was appointed a 'consultant' to the IASB and among other things was assigned to be the Board's academic liaison. As part of this role, Barth will be the IASB/IASCF liaison to the IAAER and attend IAAER EC meetings. Barth is willing to formalize this relationship and serve as an IAAER VP at Large. The IASCF has agreed to support



*AAA meetings were held in the Sheraton in Central Park, New York City.*

Mary in this role. The IAAER Advisory Board fully supports the appointment (they had discussed via email and at their meeting the day before). The EC agreed that adding some flexibility by adding two VP at Large positions that could be held by organizations with which IAAER affiliates was a good move.

Presently VPs at Large must represent Academic Associations. Street thanked the EC for their support of the proposed constitutional change and ballot to elect Barth as VP at Large. The membership vote would be taken at the General Meeting later in the day. The proposed constitutional change and General Meeting agenda (which included the ballot) had previously been posted to the IAAER website for member review as required by the constitution.

## Approval of EAA EC Minutes

Ahern requested members of the EC to read the minutes of the EC meeting of May 15, 2009 in Tampere, Finland. Two edits were suggested and the minutes were approved subject to the changes being made.

## Administrative Report

Ahern reported that Brian Maj has made a number of improvements to the IAAER website. The website now reports the calendar of events of affiliate institutions, IAAER Committee listings, homepage news, *AE* table of contents, and elaboration of the current and historical research grant proposals.

A new function has been created by having members select their country of origin from a drop down menu rather than typing it in manually. This allows IAAER to track the membership by country and to ensure the accurate reporting of country of origin. This has corrected an ongoing issue of members entering variations of country name spelling or official names. Invoicing processes have been improved. Significant transaction amounts, are regularly invoiced and received for project collaborations with the ACCA, KPMG, World Bank, and others. Maj is adding a feature to generate one-time invoices on the web that notify parties of amounts due for specific projects. This improves the timeliness of tracking IAAER related business invoices and activities.

## Meeting Minutes: continued

Members of all IAAER committees are now listed at [www.iaaer.org/about/committees.htm](http://www.iaaer.org/about/committees.htm).

Ahern reported that Maj has been working with Street on content and is in the process of designing a professional brochure describing the benefits of IAAER membership which will be distributed soon to all EC members and partner organizations for distribution at various, events, meetings, conferences and other venues.

Maj has established a regular schedule of communicating announcements to all active IAAER members on the first of each month. This is conducted using an e-mail merge with all active members. Maj hopes to have an automated contact system soon which would allow IAAER to enter HTML announcements into the administrative web portal, then send these to all active members.

Ahern reported membership totals as of June 30, 2009. IAAER has approximately 2000 individual members, 50 institutional members, and 50 university members. IAAER membership represents 62 unique countries.

Ahern distributed a listing of both universities and Institutions that had not yet paid their 2009 membership dues. He asked members of the EC to contact representatives of institutions and universities that had not renewed yet in 2009 to encourage them to renew.

Ahern next distributed IAAER financial information for the six month period ending June 30, 2009. These reports indicated that cash disbursements (\$114,753.37) exceeded receipts (\$111,124.87) by a small amount. In part this was due to the final payouts for Round 2 of the KPMG grant program in March. The cash balance in all accounts totaled \$206,230.81, of which \$47,140.48 was restricted under the terms of various grants (ACCA & KPMG), leaving an

unrestricted fund balance of \$159,090.33. Ahern recommended, and the EC approved, a bonus for Maj. Maj had worked several extra hours to help prepare for the EC meeting and complete other projects. A question was asked about the number of hours Maj would likely work going forward; discussion followed.

### **IASB Standards Advisory Council Report**

Hollis Ashbaugh Skaife gave an overview of the composition and activities of the newly reconstituted Standards Advisory Council (SAC) of the IASB. The objective of the SAC is to give advice to the IASB, and occasionally the IASCF Trustees, on its key strategic issues and major standard setting projects, and promote the use of IFRSs.

The SAC is made up of 48 members representing market regulators and international professional organizations, financial statement users, accounting professionals, accounting standard setters, financial statement preparers, and academia. IAAER holds the only academic seat and is represented by Skaife.

Skaife indicated that much of the first meeting, held in February, was spent reviewing and discussing the role of the SAC in the IASB's standard setting process. One outcome of this meeting was the appointment of an Agenda Committee that would promote the involvement of the SAC in relevant standard setting issues. Other topics addressed in the first meeting included an overview of the IASB'S work plan, The IASB's activities related to the financial crisis, the status of the Memorandum of Understanding (MoU) as part of the convergence with US GAAP, and a technical presentation on the Financial Statement Presentation project.

At the second SAC meeting, held in June, Skaife noted there were updates and discussions devoted to the IASB's work related to the financial crisis and the potential development of a "fast-track"

mechanism for the IASB's due process in unusual circumstances. In addition, the SAC provided comments on the consistency of application of IFRSs and the need for a project on other comprehensive income (OCI) as the financial statement presentation project as originally written does not address OCI. Skaife also stated that the SAC supported the completion of the conceptual framework project on a timely basis.

Skaife will observe a meeting of the Monitoring Board this October in NY. Street, who may be in NY at this time, indicated she will also try to observe the open meeting.

### **IAESB Report and ACCA/IAAER/IAESB Deliverable Update**

Sundem reported that the IAAER/ACCA/IAESB research projects are well underway. Three of the four teams will make presentations on Wednesday, August 5, 8:30am –noon at IFAC Headquarters, 545 Fifth Avenue, 14<sup>th</sup> Floor, New York City. All IAAER EC members are invited to attend and participate. Copies of the interim reports will be available on-site.

Sundem stated that one team has been delayed by data-gathering problems and will submit a written report by year-end and will definitely present at the EAA meetings in Istanbul in May, 2009. The other teams have the option of presenting at that time. Pekdemir is organizing the Istanbul EAA meeting and has arranged for the IAAER teams to be on the program.

The IAESB has been extremely supportive of the projects. The first deliverables, presented in Munich in February, were video-conferenced back to IFAC in New York, and the IAESB's Consultative Advisory Board actively participated in the discussion.

The IAESB's most recent meeting was in NY in June. The main item of business of interest to IAAER is the Board's Strategic Plan for 2010 – 2012. The IAESB

## Meeting Minutes: continued

proposes to undertake three high-priority activities, beginning in 2010. These are:

- Conducting a revision of the IESs, considering results of the IAESB's drafting conventions project and recent developments in the accountancy profession;
- Developing implementation guidance in areas of measureable implementation of the IESs, competency frameworks, and quality control measures for education providers; and
- Promoting greater awareness among academics, regulators, and others of the IAESB's pronouncements and its role in advancing international debate on emerging issues relating to development and assessment of professional accountants.

Sundem encouraged everyone to submit comments on the plan. Interested parties can comment on-line at [www.ifac.org/Guidance/EXD-Outstanding.php](http://www.ifac.org/Guidance/EXD-Outstanding.php). More information is available at <http://www.ifac.org/MediaCenter/?=node/view/655>. Comments on the exposure draft are requested by October 5, 2009. One area in which comments would be especially helpful is a prioritization of standards for revision – e.g. which are in most need of revision immediately.

At its next meeting, the IAESB is likely to finalize the “Proposed Framework for International Education Standards for Professional Accountants.” Karen Pincus has led the effort to develop this framework. You can see a draft of the proposed framework and comment letters at <http://www.ifac.org/Guidance/EXD-Details.php?EDID=0120>. After extensive discussion at the June meeting, a final draft of the framework is being developed for the Board's October meeting.

### President's Updates

Given the importance of devoting substantial time to the IASB update and World Bank updates, Street deferred discussion of several items. However, she

had recently circulated a detailed report on IAAER recent activities to the EC for review. After the EC reviewed the report, Street had submitted it to the IAAER Advisory Board. Items covered in the report included, but were not limited to,

- KPMG/IAAER/IASB and ACCA/IAAER/IAASB calls.
- IASCF/IAAER IFRS Teaching and Research Workshops
- 2010 World Congress in Singapore
- ACCA MOU programs
  - June 2009 consortia Bucharest and Sao Paulo.
  - 2010 consortia Istanbul
  - 2009 Roundtables IFRS for SMEs
  - 2010 Roundtables likely on carbon accounting

### IASB Update

Barth discussed her responsibilities as the IASB Liaison with the academic community and her work.

Barth reported that earlier in the day, she, Sir David Tweedie, Donna Street, Sid Gray (IAAER Advisory Board Chair), and Kauzo Hiramatsu (IAAER Advisory Board) met to discuss the issue of academic representation on the IASB given her recent departure from the Board. Based on a list developed during this meeting by those in attendance, she described some of the qualities a potential Board member should likely possess. The candidate should among other things have a practice focus, technical knowledge of IFRS, be collegial, and have a solid knowledge of the relevant academic literature. Also of great importance is to consider fit with the geographical distribution set out in the IASCF constitution. In the next two years, academics should consider that representatives from North America, Australia, and South Africa will roll off the IASB. Barth reported that the IASB will expand to 16 members in 2011.

Barth pointed out that the process of recruiting IASB members is on-going—the Trustees are always considering

recruiting. IAAER will attempt to arrange a meeting with members of the Nominations Committee of the Trustees of the IASCF and offer our assistance in identifying qualified candidates for a forthcoming IASB position. IAAER will work with its academic institutional members to do all the Association can to aid this process by encouraging highly qualified academics to apply. Street will draft a letter and send to the IASCF within the next few weeks offering IAAER's assistance.

### Scheduling of IAAER Executive Committee Meetings at AAA and EAA

Previts addressed scheduling conflicts which have occurred in recent years when the EC Meeting and the General Meeting of IAAER have been held concurrently with the annual meeting of AAA. Street noted that because the amount of activities of IAAER has expanded greatly in recent years, the EC will need to begin meeting for at least a full day in connection with the Association's meetings held each year in conjunction with the AAA and the EAA. She also reminded those in attendance that an agreement had been made with the EAA and AAA years ago to always meet in connection with their annual conference to enhance collaborations.

It was agreed that, in the future, the IAAER EC Meeting will be held on the Thursday following the conclusion of AAA, and in 2010 it will be a full day meeting. Street thanked the AAA Executive Committee for discussing this issue and assisting in arriving at the best possible solution.

Christenson will contact Aileen Pierce to discuss scheduling of the IAAER EC in conjunction with the 2010 annual meeting of EAA. Street had asked Pierce to consider what timing would be best for the EAA leaders during the May EC meeting in Tampere but there had been no follow-up. Similar to the situation with AAA, several IAAER EC members also hold leadership positions with the EAA.

### World Bank Collaborations

Cairns described two projects where the



## Meeting Minutes: continued

World Bank and IAAER plan to work together. The first is to offer annual networking sessions for senior faculty in the new EU states and candidate states. The project was kicked off with a roundtable and reception hosted by IAAER and the World Bank during the EAA meeting in Tampere. The first networking sessions are targeted for 2010. Earlier in the day Cairns had met with Street, Barth and Skaife. They tentatively agreed that IAAER would be willing to assist the World Bank in its assessment of IFRS implementation by developing an academic project to complement the Bank's traditional ROSC assessments. Barth and Skaife will help design a research project to assess IFRS implementation in Poland. The research will be conducted under the IAAER banner and the research team will include Polish academics. Hopefully the research model will later be utilized in other countries.

### COSMOS

Radebaugh reviewed current activities of the COSMOS editorial team and cited upgrades that have occurred. He invited members of the EC to suggest possible additions or deletions from the draft issue of COSMOS that he distributed for the Committee's review. Street reminded that going forward COSMOS will include an IAESB update by Sundem and a SAC update by Skaife.

### Accounting Education an international journal

Wilson reported on current and future developments at Accounting Education:

- The minutes of the last meeting were corrected: There were 4 regular issues of *AE* each year (with an occasional Supplement) from 1992 to 2008. In 2009 there will be five regular issues, and from 2010 there will be six regular issues each year – one of which will be devoted to teaching resources.
- Wilson noted IAAER provides no financial resourcing to support *AE*, carries no commercial risk, and

has no editorial control. However, several current and past members of the IAAER EC represent IAAER on the *AE* Editorial Board and IAAER VP Education Sundem serves as the IAAER Editorial Advisor to *AE*.

- Each year the British Accounting Association's Special Interest Group (BAA-SIG) on Accounting Education provides a prize for the best paper published in the previous year's volume of *AE*. The winners for *AE* Volume 17 (2008) are: Grant Samkin and Graham Francis (both of the University of Waikato, New Zealand at the time their paper was published) for their paper: "Introducing a Learning Portfolio in an Undergraduate Financial Accounting Course" which appeared in *AE* 17(3), September 2008, pp 233-271. The electorate for this award is *AE*'s Editorial Advisory Board (on which the IAAER is represented by Giuseppe Galassi, and Lesley Stainbank (with Serge Evraert, Simon Ho, Bel Needles, Recep Pekdemir and Salvador Ruis-de-Chavez also being members).

Themed issues awaiting publication are:

- Enhancing Generic Skills in Accounting
- The Interface Between Academic Education and Professional Training for Accountants

Themed issues under development are:

- Audit education
- Developments in Accounting Education in the Orient
- Liberalising the Accounting Curriculum
- Teaching IFRS

### JIFMA

Gordon reported that 23 papers were submitted for the "fast track" process from the Munich conference. Approximately half of these were passed on to Fred Choi to be considered for publication in *JIFMA*.

Street noted that Choi was very pleased with Gordon's effort and excited about the quality of papers forwarded to him.

### Board of Advisor Recommendations

Street provided some feedback on her meeting with the AB on Tuesday. The Nominating Committee will soon be formed and a call for nominations will go out in the next several months. EC members will be asked to prepare an activity report prior to our next meeting at EAA. The report will be shared with the Nominations Committee.

Street also reported that the AB accepted the EC's rationale for not restructuring as a Federation.

The EC and AB are in agreement that IAAER eventually have an Executive Director. However, the AB understands that funds are not presently sufficient to hire a qualified person full time. The AB accepts the EC's recommendation that a good interim step would be to appoint a Director of Research and Education Programs on a year-to-year basis. One option discussed with the AB (following up on EC discussions at Tampere), which the Board was open to, is to buy out time from an university for the Director. Two options were discussed by the EC (a professor emeritus compensated part-time or buying out time of an endowed chair / senior full professor from an university).

The Director must have the skills to coordinate IAAER's growing grant programs, consortia, etc and have fund raising ability. The EC agreed that it would be desirable to see the first appointment in 2010. Street will appoint a small committee to address this issue. Street reminded everyone about the importance of attending the General Meeting and the reception for Institutional and University members.

The meeting was adjourned at 4:00pm and the EC members moved to the General Meeting.

—John T. Ahern Jr.

# Meeting Minutes: General Meeting - New York



*Aerial view of Central Park, New York City.*

**August 4, 2009**

## **International Association for Accounting Education and Research General Business Meeting Minutes**

**Sheraton New York (Central Park East, 2nd Floor), U.S.A.**

The General Meeting was called to order by President Donna Street at 5:00pm on August, 4, 2009 in the Central Park East Room of the NY Sheraton Hotel.

Street welcomed everyone and summarized a productive year for IAAER.

### **President's Report**

Street recently circulated a detailed report on IAAER activities to the Executive Committee (EC) to review. After the EC reviewed and approved the report, Street submitted it to the IAAER Advisory Board. Items covered in the report included, but were not limited to,

- KPMG/IAAER/IASB and ACCA/IAAER/IAASB calls

- IASCF/IAAER IFRS Teaching and Research Workshops
- 2010 World Congress in Singapore
- ACCA MOU Programs
- June 2009 consortia Bucharest and Sao Paulo
- 2010 consortia
- 2009 Roundtables IFRS for SMEs
- 2010 Roundtables likely on carbon accounting

### **Administrative Report**

Ahern reported that Brian Maj had made some improvements to the IAAER website. The website now includes IAAER Committee listings, homepage news, AE table of contents, and information on current and historical research grant programs.

Members of all IAAER Committees are now listed at [www.iaaer.org/about/committees.htm](http://www.iaaer.org/about/committees.htm)

Ahern reported membership totals as of June 30, 2009. IAAER has approximately 2000 individual members, 50 institutional members, and 50 university members.

IAAER membership represents 62 countries.

## **IASB Standards Advisory Council Report**

Hollis Ashbaugh Skaife gave an overview of the composition and activities of the newly reconstituted Standards Advisory Council (SAC) of the IASB. The objective of the SAC is to give advice to the IASB, and occasionally the IASCF Trustees, on key strategic issues and major standard setting projects, and promote the use of IFRSs. IAAER holds the only academic seat on SAC and is represented by Skaife.

Skaife described the activities at the first meeting. One outcome was the appointment of an Agenda Committee that would promote the involvement of the SAC in relevant standard setting issues.

At the second meeting, held in June 2009, Skaife noted discussion of the financial crisis and thus the potential development of a "fast-track" mechanism for the IASB's due process in unusual circumstances.

Skaife will observe a meeting of the Monitoring Board and testify at a Constitutional Review Roundtable of the IASCF Trustees during October in New York.

## **IAESB REPORT and ACCA/IAAER/IAESB Deliverable Update**

Sundem reported that the IAAER/ACCA/IAESB research projects are well underway. Sundem reported that the IAESB and IFAC have been extremely supportive of the projects.

### **Early Scholars Program**

Pekdemir next described plans for the Early Scholars Program to be held in Istanbul.

## **COSMOS**

Radebaugh reviewed current activities of the COSMOS Editorial Team and cited upgrades. He invited those in attendance to suggest possible additions or deletions from the draft issue of COSMOS that he distributed. Street noted that going forward COSMOS would include an IAESB update by Sundem and a SAC update by Skaife.

## **ACCOUNTING EDUCATION an international journal**

Wilson reported on current and future developments at Accounting Education. He reported that themed issues awaiting publication include:

- Enhancing Generic skills in Accounting
- The Interface Between Academic Education and Professional Training for Accountant

Other themed issues under development:

- Audit education
- Developments in Accounting Education in the Orient

- Liberalizing the Accounting curriculum
- Teaching IFRS

## **JIFMA**

Gordon reported that 23 papers were submitted for the “fast-track” process from the Munich conference. Approximately ½ of these were passed on to Fred Choi to be considered for publication in JIFMA.

## **PROPOSED CONSTITUTIONAL CHANGE**

Street then introduced the following proposed constitutional change (which had been posted to the IAAER website for review prior to the meeting) and requested a vote of those present at the General Meeting

Presently:

Article IV, Para. 1, Section ix: “and up to eight Vice-Presidents at-large, representing Academic Accounting Associations.”

Proposed Change: “...and up to eight Vice-Presidents-at-Large representing

Academic Accounting Associations and up to two Vice-Presidents at-large assigned special responsibilities.”

Following discussion among those present a motion to approve the change was made by Wilson and seconded by Howieson.

The motion passed unanimously.

It was then proposed that Mary Barth be elected to serve as an IAAER VP at-Large. In this role Barth would be the IASB/IASCF liaison to the IAAER and attend IAAER EC meetings. The proposal had the support of the IAAER Advisory and had been approved by the IAAER Executive Committee previously.

Following discussion among those present a motion to elect Barth as VP at Large was made and seconded.

The motion passed unanimously.

The meeting was adjourned at 6:00pm

—John Ahern



## IAAER News: New IAAER VP World Congress – Themín Suwardy



IAAER members please join us in welcoming Dr. Themín Suwardy as Vice President-at-Large for the World Congress of Accounting Educators and Researchers.

Suwardy PhD is the Associate Dean (Curriculum and Teaching) and MPA

Programme Director at School of Accountancy, Singapore Management University. Prior to joining academia, Suwardy was an auditor with KPMG Peat Marwick. At SMU, he is currently a faculty in the Bachelor of Accountancy, Master of Professional Accounting, Master of Science in Applied Finance and Master of Business Administration programmes.

Besides his teaching and administrative duties at the University, Themín is the faculty champion of a number of SMU IT projects, notably “Virtual Canvas” (MIS Asia’s 2006 Best IT Enabler in Education) and “SMU e-Communities”.

He has created many e-learning objects in Accounting and was a recipient of the 2004 Hewlett-Packard Mobile Technology for Teaching Grant Initiative. At SMU, he received the School of Accountancy’s 2005 Outstanding Teacher, 2006 SMU Most Innovative Teacher awards, 2008 Best MBA Teacher (Core) award. He recently won an IAAER/ACCA Grant Program for Research on International

Accounting Education Standards for his project on the role of Continuing Professional Development in Life Long Learning.

Suwardy is actively involved in various committees of the Institute of Certified Public Accountants of Singapore (ICPAS) and CPA Australia. He serves as an elected Councilor on the Singapore Divisional Council of CPA Australia and chairs its Joint University Committee, and is a Governor of the Institute of Internal Auditors (Singapore).

Suwardy has also conducted a number of talks and courses for CPA Australia, Singapore Institute of Directors, Singapore Airlines, Singapore Accountant General’s Department, and National Institute of Education. His main research areas include financial reporting and analysis, corporate governance, accounting education with emphasis on technologically-enabled pedagogy.

## IAAER News: New IAAER VP Accounting and Finance Association of Australia & New Zealand – Paul de Lange

IAAER members please join us in welcoming Dr. Paul de Lange as Vice President-at-Large Accounting and Finance Association of Australia & New Zealand.

Paul was awarded his PhD from Monash University and is currently an Associate Professor in the Department of Accounting and Law at RMIT University.

He has 25 years of teaching experience in both the Tafe and University sectors.

He has co-authored three accounting text books which are used in university and Tafe colleges. He has published over 30 refereed publications and as a regular visitor abroad has presented papers at numerous international and national conferences.

Paul is career teacher and academic who enjoys teaching and understands the relationship between inquiry and improved student learning. He is a member of the editorial board of Accounting Education:

an International Journal and has won over \$250,000 in external research grants in the last 2 years.

Paul is known for his public speaking and conference presence, as an example, in 2007 he has the honour of being the invited Visiting Guest Speaker (to give a plenary address) at the 2007 British Accounting Association SIG on Accounting Education Annual Conference.

## IAAER News: New IAAER VP Hong Kong Academic Accounting Association – Jeong-Bon Kim



IAAER members please join us in welcoming Professor Jeong-Bon Kim as Vice President-at-Large Hong Kong Academic Accounting Association.

Professor Jeong-Bon Kim is currently Chair Professor of Accountancy with concurrent appointment as Head of the Department of Accountancy, City University of Hong Kong. Prior to joining the City University of Hong Kong faculty, Professor Kim worked as a Canada Research Chair (Tier 1) in Corporate Governance and Financial Reporting at John Molson School of Business (JMSB), Concordia University, Montreal, Canada.

He also worked for many years at the School of Accounting and Finance, the

Faculty of Business, The Hong Kong Polytechnic University, where he served as Head for the (then) Department of Accountancy and Associate Dean (Postgraduate Programmes and Research) for the Faculty of Business, with a concurrent appointment as Acting Head for the School of Accounting and Finance.

Professor Kim began his full-time teaching career as an Assistant Professor of Accounting at Syracuse University (Syracuse, NY). He also taught at Seoul National University (Korea) on a visiting basis. Professor Kim obtained BBA and MSc degrees from Seoul National University. He received his Ph.D. degree with major in Accounting and minor in Economics from Temple University (USA).

Professor Kim has published numerous articles, or had them accepted for publication, in leading academic journals in the areas of accounting and finance, including *The Accounting Review*, *Journal of Financial Economics*, *Contemporary Accounting Research*, *Auditing: A Journal of Practice & Theory*, *Journal of Accounting and Public Policy*, *Journal of Corporate Finance*, *Journal of Accounting Auditing and Finance*, *Journal of Business Research*, *Journal of Business Finance & Accounting*, *Journal of Multinational Financial Management*, *Accounting and Business Research*, *Journal of International Financial Management and Accounting*,

*International Journal of Accounting*, *Review of Quantitative Finance and Accounting*, *Pacific-Basin Finance Journal*, and *Journal of International Accounting Auditing & Taxation*.

He has served on the editorial boards of two leading accounting journals, *Contemporary Accounting Research (CAR)*, and *Auditing: A Journal of Practice and Theory (AJPT)*, and is currently an Associate Editor of *Journal of Contemporary Accounting and Economics* and *China Journal of Accounting Research*.

He was the Chief Editor of *China Accounting and Finance Review*. Professor Kim also served as an ad hoc Associate Editor for *CAR* and *AJPT*. He received large-scale research grants from the Social Sciences and Humanities Research Council of Canada for his interdisciplinary research projects titled “Corporate Governance, Information Structure and Cost of Capital: A Cross-country Comparison,” and “Advertising Expenditures, Information Intermediation, and Costs of Equity and Debt Financing around the World.”

He has supervised many Ph.D. students and a postdoctoral fellow who are currently teaching business schools in major universities in Canada and China.

## IAAER News: AAA IAS Meeting in Palm Springs

A joint meeting of the International Accounting Section (IAS) of the American Accounting Association and the International Association for Accounting Education and Research (IAAER) was held in Palm Springs, CA on January 28-30. The weather was great and the meetings and presentations were

even better. We had presentations from members of the IASB and FASB, as well as the IFAC and IAESB, on issues relating to international accounting, auditing, and education. In addition, there was a doctoral and new faculty consortium for academics entering the profession who are interested in international accounting.

Several of the BYU faculty were presenters at the meeting including: F. Greg Burton and Ervin L. Black. Erv Black serves as the IAS President. He worked closely with the IAAER President, Donna Street, University of Dayton, to organize this joint meeting.

—Erv Black

## IAAER News: IAAER/ACCA/KPMG Roundtables (IFRS, SMEs)

### The Value of Financial Reporting to SMEs

The two major issues that are currently being debated in every jurisdiction are fair value accounting and the value of financial reporting by SMEs. The second issue has become important in recent years due to the growing recognition of their contribution to the global economy. Therefore, the commissioning of three roundtables on the value of financial reporting by SMEs in 2009/10 by the IAAER and ACCA was both timely and relevant.

The roundtables were held in New York, Brussels and Johannesburg. This choice gave rise to an interesting spread of financial reporting issues in the USA, EU and South Africa, reflecting different cultural, legal, social and economic dimensions. It is also important to acknowledge that the users of SME financial reports and their needs are likely to differ according to how SMEs are defined and how size is concentrated in the population. The participants in the roundtables included the following stakeholder groups: users, preparers, regulators, academics and the accounting profession.

The purpose of the roundtables was to identify researchable issues for a future IAAER and ACCA project. The introduction to each roundtable included a summary of previous research on financial reporting by SMEs based on an analysis by Brigitte Eierle, Professor of Accounting at Bamberg University. This highlighted the lack of studies in this area.

The gap was particularly noticeable in relation to our lack of knowledge on the users of SME financial reports and their information needs. However, this knowledge is essential for the conceptual underpinning of accounting standards for SMEs. Most of the previous studies have been in Europe, mainly in the UK. It was noted that a major constraint to researchers



*Robin Jarvis and Donna Street at roundtable in NY.*

is the absence of published data or a complete and up-to-date sampling frame. The discussion in New York focused on what was described as private companies, which are unlisted companies. In the USA there is no regulatory requirement for unlisted companies to publish financial reports. This was in contrast to SME companies in the EU and South Africa, where there is a statutory requirement to publish general purpose financial reports.

The private companies that attracted most attention in the debate were the larger entities, which more frequently produce special purpose financial reports for lenders and credit rating agencies. Such companies currently apply US GAAP. In general, the participants of the New York roundtable found US GAAP too complex for private companies and the IFRS for SMEs, issued by the IASB in July 2009, was discussed as a potential alternative.

There was a consensus that the IFRS for SMEs benefited from being designed specifically for private entities and was seen as simpler and less burdensome. It

was commented that to some extent the adoption of the IFRS for SMEs in the USA will depend on convergence with full IFRSs. From a user perspective, the IFRS for SMEs was seen as a helpful introduction, but some participants were wary of the reduced disclosure compared to US GAAP and full IFRSs.

The focus of the debate in the Brussels roundtable differed considerably. Here the focus was on the EU Accounting Directives, the need to update them and their compatibility with the IFRS for SMEs. The discussion also included an examination of whether the IFRS for SMEs met the needs of users of financial reports and the owners of SMEs for the range of companies within the EU definition of a SME. Numerically, and in terms of their economic contribution, small and micro companies are an important constituency in Europe.

There is a proposal by the European Commission to exclude micro entities from the requirement to publish financial reports and to make them available for





*The NY IFRS for SMEs Roundtable was moderated by Tom Duffy (partner in-charge NY Audit Practice, KPMG LLP), Donna Street (IAAER President), Robin Jarvis (Head of ACCA SME Affairs), and Holger Erchinger (audit partner KPMG LLP and member IAAER Advisory Board)*

public consumption. This has created much debate and controversy in Europe and inevitably became a part of the discussion at the roundtable. It was recognised that the lack of research has not helped this debate.

Similarly, to the legal framework in Europe, companies in South Africa are required by statute to publish financial reports annually. South Africa has adopted full IFRS and decided to use the IFRS for SMEs as a statutory requirement when the standard was in its Draft stage simple because of the lack of an appropriate alternative. The roundtable participants generally accepted that IFRS for SMEs

should be adopted, that is, the IASB standard published in July 2009, but there was concern whether the standard would be appropriate for majority of their smaller SMEs which were by far the majority.

There was a keen interest in the possibility of a separate standard for their smallest companies. This also was a stimulus for a research project in South Africa examining this issue from a user and preparers perspective.

In terms of users it was acknowledged at all three roundtables that bankers and other suppliers of credit were the prime users. It was recognised, however, very little

was known of the extent financial reports were used by other potential users. There was speculation In all three roundtables as to the extent credit rating agency used financial reports.

The important gaps in the research literature, as emphasised at the three roundtables was users and their needs. This has been mentioned before by commentators on financial reporting. The participants of roundtables were also of the view that users and their needs could vary depending upon the size of company within the defined range of SMEs or private companies in their jurisdiction. The financial reporting of Micro companies was of particular interest, in terms of users and their needs as well as cost and benefit issues in Europe and South Africa.

The alternatives it would seem are:

- To exclude Micro companies from the requirement to produce and make financial reports available to the public based on cost versus benefits argument.
- Require Micro companies to publish and make financial reports publicly available using either:
  - o IFRS for SMEs
  - o Accounting Standards specifically designed for micro companies.

The next stage of the project will be to scope out a terms of reference for the commissioning of research.

—Robin Jarvis  
Head of ACCA SME Affairs / Professor of  
Accounting at Brunel University, UK.



# Meeting Minutes: IAAER/ACCA/KPMG Accounting for Climate Change and the CFO Roundtable

Held in conjunction with  
REDEFINING INVESTMENT STRATEGY  
EDUCATION (RISE)  
UNIVERSITY OF DAYTON

On March 18, 2010, the ACCA, IAAER and KPMG hosted a Roundtable dealing with how company managements might disclose information about how their firms are being affected by governmental and other initiatives dealing with climate change and economic sustainability. The event was held at the University of Dayton as part of its annual RISE symposium -- which is the world's largest event oriented toward investment strategy education for college students. The Dayton Roundtable was the first of a series of at least three to be jointly sponsored by the ACCA and IAAER in 2010.

The Roundtable began with a welcome from Paul Costello (Head ACCA Canada & USA) and Donna Street (President of IAAER and Professor University of Dayton). Following a summary of the academic literature on accounting for climate change by Ella Mae Matsumura (University of Wisconsin-Madison), Thomas Kloc (KPMG Managing Director Advisory Services Energy and Sustainability) provided an overview of the primary issues associated with climate

change and how the CFO is being affected and likely will be affected in the future. Thomas proceeded as moderator of the Roundtable.

Other Roundtable participants included Dan Black (Delta Energy, Manager of Sustainable Energy), Teresa Conover (President Elect Beta Alpha Psi and University of North Texas), Stathis Gould (IFAC, Senior Technical Manager, Professional Accountants in Business Committee), Henry Henderson (Natural Resources Defense Council, Director, Midwest Program), Daniel Hoehn (Chiquita Corporation, Assistant Controller), Gregory Hoffbauer (NewPage Corporation, Assistant Controller), Liz Logan (PwC, US Sustainability and Climate Change Partner), Craig Marshall (E&Y, Columbus Office Managing Partner Advisory Services), L. Hal Rogero (University of Dayton and former Controller Mead Corporation), Beth Schneider (Deloitte, Audit Director in National Office), Michael Walsh (Chicago Climate Change, Executive Vice President Research), and Kenneth Witt (AICPA, Technical Manager, Business, Industry & Government).

The vigorous Roundtable discussion focused on, among other things, the

possible role of a company's chief financial officer and whether and how any assertions made by companies might be audited.

The participants concluded that companies should provide information about how their operations are currently affected and might be affected in the future by climate change regulations. The group recognized the politically charged nature of this matter and that legislation can change with local and national elections. For the most part, the group agreed that comments made by companies should be subjected to some sort of external review, perhaps from public accounting firms experienced in such matters or other qualified organizations; this discussion was highly relevant given the IAASB's project to develop the International Standard on Assurance Engagements, Auditing a Greenhouse Gas Statement.

The group also discussed the likely education and practical training that such reviewers (or "auditors") might have, and the "legal liability" that such firms might incur.

Submitted by Hal Rogero University of Dayton



## IAAER News: IAESB Report

The International Accounting Education Standards Board (IAESB) has embarked on its strategic plan for 2010 – 2012. The main focus is on analysis and revision of the eight International Education Standards.

Task forces are examining each standard, with the first step being a series of “consultations,” or focus groups, to discuss the sections of each standard that may or may not need revision. A key to the revision process is making the standards consistent with the *Framework for International Education Standards for Professional Accountants* that was adopted last year and takes a competency-based approach to standards rather than an input approach. I encourage anyone invited to participate in the focus groups.

There are two other ongoing projects that will be ready for exposure shortly: *Guidance on Professional Skills and General Education* and *Guidance on the Final Assessment of Professional Capabilities and Competence*.

The IAESB especially encourages comments from academics, so I again urge your participation when the exposure drafts come out.

The IAAER is deeply involved with the IAESB in supporting research on topics of interest to the Board. With the financial

support of ACCA, four teams have been working on research projects for more than a year.

The projects and research teams are:

*How Does the Methodology of Education and Training in Ethics Affect the Ethical Awareness and Practice of the Professional Accountant?*

F. Greg Burton, Ervin L. Black, Lee H. Radebaugh, Kevin D. Stocks, Sam Hardy, Salvador Ruizde-Chavez, and Edson Luiz Riccio.

*Access to CPD Opportunities and Resources to Assist Professional Accountants to Meet Their Commitment to Life Long Learning: Evidence from the Asia Pacific Region*

Paul de Lange, Beverley Jackling, and Themis Suwardy.

*Searching for Best Practice in the Development and Assessment of Non-Technical Skills in Accountancy Trainees – A Global Study,”*

Elizabeth Gammie, Susan Hamilton, and Erica Cargill

*The Awareness and Impact of International Accounting Education Standards,*

Christine Helliard, Elizabeth Monk, Louise Crawford, Claudio Teodori, Monica Veneziani, Simeon Wanyama, and Khalid Falgi.

Presentation of final results of the research projects to the full IAESB will be on November 4, 2010, in Singapore, just prior to the World Congress of Accounting Educators. I am pleased to announce a second round of research grants supporting the agenda of the IAESB, again funded by ACCA. By the time this is in print, a call for proposals will have been issued (see the IAAER Web site for details).

The highest priority of the call is research on e-assessment for entry into the accounting profession or for continuing professional development, especially competency-based e-assessment, but the call lists other possible topics as well. Up to four grants of £16,000 will be selected from proposals submitted by September 1, 2010.

Final deliverables will be due in February or March, 2012, with interim deliverables in spring and fall of 2011. Please consider submitting a proposal. It is a great opportunity to undertake research that will have a real impact and to get ongoing feedback from the IAESB, an Advisory Committee, and the other research teams.

—Gary Sundem, VP Education, IAAER



## IAAER News: SAC Activity Report

Since the August Executive Meeting of IAAER, I have attended three events as the Standards Advisory Council (SAC) member of the IASB.

The first event was a IASB Roundtable held in New York City that focused on the proposed changes to the IASC Foundation Constitution. The key points of discussion were (1) enhancing the IASB agenda-setting processes; (2) expanding the IASB's liaison with other organizations; (3) establishing a procedure for the possibility of an accelerated due process; (4) provide further geographical balance among the Trustees; and (5) change the name of the organization to the IFRS Foundation to be more consistent with branding of IFRS.

The second event was a roundtable addressing the usefulness and acceptance of the IFRS for SME standard sponsored by IAAER and the Association of Chartered Certified Accountants (ACCA). The New York City roundtable that I attended was one of several held around the world to gather feedback on the ground breaking standard that was issued in July 2009.

Participants included bank loan officers and investment bankers; two important users of non-public entities financial statements. Many of the participants of the roundtable expressed support for the IFRS for SME standard and thought that it would improve the financial reporting environment for non-public entities. There were some questions about the limitation in disclosures, however, one must realize that if measurement choices are limited (e.g., full expensing of research and development costs) there is less need for disclosures related to account valuations (e.g., development costs capitalized).

The third meeting of the reformulated Standards Advisory Council (SAC) of the IASB met in London on 12-13 November 2009. The meeting began with two education sessions that briefed

SAC members on Part 1 of IFRS 9 Financial Instruments that addresses the classification and measurement of financial assets and reviewed the exposure draft Financial Instruments: Amortised Cost and Impairment issued on 5 November 2009 that proposes that financial assets measured at amortized cost be accounted for using an expected loss impairment method. Details of the new standard and exposure draft can be accessed using IAAER's eIFRS link.

Chairman Paul Cherry of the Canadian Accounting Standards Board opened the public sessions of the meeting with an overview of the IASB activities since the last SAC meeting, where the majority of effort dealt with the financial instruments project as well as continuing the convergence project with the U.S. Financial Accounting Standards Board (FASB).

Several SAC members shared IFRS initiatives of their institutions or countries. Some of the more important initiatives include Canada, India, and Korea announcing plans to adopt or converge with IFRS in 2011. Mexico announced plans to adopt IFRS for all listed entities from 2012. Japan issued a IFRS roadmap in June 2009 that gives companies the option to use IFRS for their consolidated financial reporting for fiscal years beginning April 1, 2009.

In addition, Japan has established an implementation group to provide additional guidance on IFRS use. Standard setters in Southern Asia organized an Asian-Oceania Standard Setting group to support the acceptance and implementation of IFRS in countries in this region of the world. The CEO's of the largest companies in Australia, known as the Group of 100, issued a discussion paper proposing a principles-based approach to determining financial statement disclosures.

Dennis Chookazian from the Financial

Accounting Standards Advisory Council (FASAC) of the U.S. FASB closed the morning session with an overview of the organization's efforts related to supporting financial reporting standard setting in the U.S. as well as the convergence of IASB and FASB standards.

SAC members held break-out sessions in the afternoon to discuss in small groups what the strategic goals of the IASB should be post-2011, which is the date that major projects on the IASB's technical agenda are expected to be completed, and what major projects should be added to the IASB's agenda post-2011. Summaries from the four break-out groups were presented the following morning with preparers, users, regulators, and other SAC representatives concurring that the IASB should continue on its mission to develop high quality financial reporting standards that are accepted worldwide.

Many groups also recommended that the IASB incorporate into their work plan program post-June 2011 a review of the standards to date and whether the implementation and financial reporting goals of the standards are being met.

SAC members expressed concern that standards were being written without any quiet periods that can be useful to assess the financial reporting under a comprehensive set of standards.

The second day concluded with a closed session that addressed the development of a SAC website, interactive tools and agenda setting for future SAC meetings.

The next SAC meeting was held 22-23 February 2010 in London. A report will be included in the next volume of COSMOS. I can be reached at [hskai@bus.wisc.edu](mailto:hskai@bus.wisc.edu).

Thank you and Happy 2010.

—Hollie Ashbaugh Skaife

# IAAER News: 2010 SAC Consult Committee Announcement

## IAAER Announces Appointment of SAC Consult Committee

The mission of the IAAER is to promote excellence in accounting education and research on a worldwide basis and to maximize the contribution of accounting academics to the development and maintenance of high quality, globally recognized standards of accounting practice.

When the International Accounting Standards Committee Foundation reformed the Standards Advisory Council

(SAC) of the International Accounting Standards Board (IASB) in 2008, IAAER was assigned a seat on the SAC. The SAC serves an advisory role to the IASB giving input on the IASB's agenda and current issues in financial reporting.

SAC representatives are asked to collect, synthesize, and communicate the ideas and concerns of their underlying organizations to the IASB during SAC meetings that are held at least three times a year. To provide a more formal process by which IAAER institutional members can express their views on international accounting

standard setting, IAAER has established a SAC Consult Committee.

SAC Consult Committee members are responsible for communicating the ideas and concerns of their organizations to the IAAER SAC representative (Hollis A.Skaife) who will forward comments on to the IASB as appropriate during SAC meetings. IAAER SAC Consult Committee members serve a renewable one year term not to exceed five years.

Please see the list below for the 2010 SAC Consult Committee.

## Committee Members

Hollis Ashbaugh-Skaife (Chair)  
IAAER SAC Representative

Bhabatosh Banerjee  
Indian Accounting Association Research Foundation

Margarita Bassabikova  
Collegium of Auditors – Kazakhstan

Mike Bradbury  
New Zealand Institute of Chartered Accountants

Roberto Di Pietra  
Accademia Italiana di Economia Aziendale  
and Società Italiana di Storia della Ragioneria

Jayne Godfrey  
Accounting and Finance Association of Australia  
and New Zealand

Jongsoo Han  
Korean Accounting Association

Leslie Hodder  
American Institute of Certified Public Accountants

David McCollum-Oldroyd  
British Accounting Association

Paul Munter  
KPMG

Yanira Petrides  
Mexican Association of Accounting and Business Faculty

Bruno Salotti  
Associação Nacional dos Programas de Pós-Graduação em  
Ciências Contábeis

Thomas Scott  
Canadian Institute of Chartered Accountants

Peter Walton  
Association of Chartered Certified Accountants

## Observers

Mary Barth  
IAAER Vice President At Large – IASB Liaison

Donna Street  
IAAER President

# IAAER News: Symposia on Core Curriculum of Japanese Accounting Schools - Objectives of Japanese Schools of Accounting

There are eighteen Accounting Schools in Japan which offer Master degree programs that aim at educating accounting. Following one of the basic principles of universities, the curricula of these accounting schools have been developed and implemented based on decisions and ideas made independently by each accounting school.

However it is important to have standard courses in accounting schools and these courses must not have a large discrepancy from the standards. The contents of such standard courses must not fluctuate among instructors.

The Committee of Core Curriculum for Accounting Schools started its activities in September 2009 and has studied and developed the core curriculum of accounting schools.



*Mark Allison, Chair of IAESB giving the keynote address at the February Symposium.*

The Committee has published a document entitled “Accounting Schools Core Curriculum” and decided to hold two symposia to announce the publication to interested individuals and organizations. IAAER Executive Committee members participated in the symposia which were held in January and February.

## January Symposium

On January 25, 2010 Professor Mary

Barth (IAAER VP At Large – IASB Liaison) discussed how to approach the teaching of IFRS. Professor Barth explained that the IASB Framework is the cornerstone of IFRS and, thus, understanding the Framework should represent the first step in IFRS education. She explained the key features of the Framework and how the concepts in the Framework fit together to achieve the stated objective of financial reporting. Professor Barth also addressed how principles in IFRS derive from the Framework and how

rules in IFRS follow from the principles.

She further noted that some IFRS principles and rules are not derived from the Framework. Rather, they represent decisions made for particular standards, some of which predate the existence of the Framework.

She explained that even today, not every principle and rule in new standards is derived from the Framework and highlighted why students of IFRS need to understand such divergences from the Framework as well as why the differences arose.

Professor Barth also indicated that IFRS are principles-based and require judgment to apply. She described the types of judgments that are required in IFRS and offered suggestions of how to teach IFRS



*Mary Barth discussing teaching IFRS at the January Symposium.*

in a way that enables students be prepared to make those judgments.

## February Symposium

On February 21, 2010, a symposium addressing the core curriculum of Japanese Accounting Schools was held in Tokyo. Mr Mark Allison, Chair of the International Accounting Education Standards Board (IAESB) of the International Federation of Accountants (IFAC), and Professor Donna Street, President of the IAAER, made keynote speeches during the symposium.

Following their speeches, Mr Atsuyuki Asano, a representative of the Ministry of Education of the Japanese Government, and Professor Toshifumi Takada, Chair of the Core Curriculum Committee, addressed the audience. The symposium concluded with a panel discussion moderated by Professor Takashi Hashimoto, Aoyama Gakuin University, and featuring Allison, Street, Asano, and Takada.

Seventy faculty members of accounting schools in Japan and CPAs attended the symposium. The symposium was very successful.

—Toshifumi Takada

## IAAER News: Japan Accounting Association

The IAAER was invited by Professor Kazuo Hiramatsu (currently President of the Japan Accounting Association) to participate in a special IAAER session on IFRS at the annual meeting of the Japan Accounting Association hosted by Kwansei Gaku University in Osaka, Japan from 2-4 September 2009. Donna Street, from Dayton University and IAAER President, made a presentation on “Barriers to US adoption of IFRS” and Sid Gray, from the University of Sydney and former IAAER President, made a presentation on “IFRS implementation and impact: lessons from Australia and the European Union”.



Yukio Fujita, Donna Street and Sid Gray at JAA panel discussion in September.

## IAAER News: AICPA Announcement - Volunteers needed to develop questions on IFRS for Uniform CPA Examination

The AICPA Examinations Team is seeking professionals with solid skills and knowledge in International Financial Reporting Standards to develop questions (“items”) on IFRS for the Uniform CPA Examination.

To qualify, volunteers must have a current CPA license or comparable internationally recognized credential, a

minimum of three years of experience as a licensed professional, and expertise in the application of IFRS.

Volunteers may not be affiliated with any Uniform CPA Examination review course. Item Development Workshops conducted via Web conference (approx. 90 minutes) will provide instruction on item development. Volunteers then will submit

a few items to AICPA Examinations Team staff for review and feedback, so that they can independently develop a minimum of 15 items in prescribed areas.

If interested, send a resume or curriculum vitae to [rwarias@aicpa.org](mailto:rwarias@aicpa.org).

## Award Announcement: AE IAAER Awards 2009

In 2007 it was agreed by the Executive Committee of the International Association for Accounting Education and Research and the Editorial Group of *Accounting Education: an International Journal* that up to three awards would be made each year to reviewers whose contributions in the year were deemed outstanding. The aim is to recognize the valuable contribution that AE’s reviewers make through their encouragement of excellence in the scholarship of accounting education.

Each of AE’s Associate Editors and Guest Editors was invited to nominate one reviewer (using a set of specific criteria), with IAAER’s Editorial Consultant (Professor Gary L Sundem) and AE’s Editor (Professor Richard M S Wilson) acting as judges. The winners for 2009 are (in alphabetical order):

\*Elaine Evans  
Macquarie University  
Australia

\*Thomas J Phillips, Jr  
Louisiana Tech University  
U.S.A.

\*Gregory N Stoner  
University of Glasgow  
Scotland, U.K.

Each winner will receive an inscribed certificate. A hearty congratulations from the AE team and the IAAER Executive Committee.



# Award Announcement: IAAER/ACCA/IAASB Global Audit Issue Grant Winners

## Key research into global audit issues is announced

Research into pressing global auditing issues has been commissioned by the International Association for Accounting Education and Research (IAAER) and funded by ACCA (the Association of Chartered Certified Accountants).

Four projects have been announced which are intended to support the work of the International Auditing and Assurance Standards Board (IAASB).

They will look at whether there is consistency in the application of auditing standards; the implications of eXtensible Business Reporting Language (XBRL) for the financial statement audit; the audit methodology for smaller audit firms and the nature of professional judgement in auditing.

Research teams from Australia, Germany, the Netherlands, the UK and US will present research designs and preliminary results at the International Symposium on Audit Research) in Singapore in June, with interim research findings presented to the IAASB in the US in Spring 2011 and final results at a conference in Europe in October 2011.

Dr Steve Priddy, Director of Technical Policy and Research at ACCA said: "These projects will look into a number of critical questions which are facing the global audit community. ACCA believes it is important to fund this research as it will provide valuable insight into some pressing matters for the profession, which will demonstrate how much more work needs to be done to ensure auditors are working to the same global standards."

Professor Donna Street, President of IAAER, said: "The audit profession is fast approaching a crossroads and needs to make some important decisions regarding the direction to take. These decisions have far reaching implications, and IAAER believes that commissioning academic

research that will contribute significantly towards developing a road map for auditors is of the utmost importance."

The four research teams will pursue their projects over the next two years, and results will be showcased at three events involving representatives from the IAASB as well as renowned researchers specializing in the area of audit and assurance. The ACCA, IAASB and IAAER plan to publish a practice-focused briefing report summarizing the primary research findings.

## Funded projects include

*International Consistency and Convergence in the Application of International Auditing Standards: Evidence from Going Concern Modifications*

Per Christen Trønnes,  
University of New South Wales

Elizabeth Carson,  
University of New South Wales

Roger Simnett,  
University of New South Wales

The IAASB has made significant progress since its inception in developing a single set of high-quality, principles-based international auditing standards for listed and public interest entities. This is a necessary first step towards achieving consistency of audit practice across the globe. The expectation of users of financial statements is that uniform standards will result in uniform application of these standards across national boundaries and firms. The proposed research aims to provide evidence to regulators and users by empirically investigating whether there is consistency in the application of auditing standards across countries, between audit firms and over time. This will enable us to examine forces that impede or promote consistency of application of auditing standards. The current study

will examine international adoption and implementation of standards related to audit reporting (ISAs 700, 705 and 706) in Australia, Hong Kong, Singapore, South Africa, New Zealand, the United Kingdom and the United States over the period 2001-2008. In particular, the study will aim to examine the consistency of audit reporting behaviour with respect to auditors' evaluation of the going concern assumption.

*The Implications of XBRL for the Financial Statement Audit*

Roger Debreceeny, University of Hawaii at Manoa

Stephanie Farewell,  
University of Arkansas at Little Rock

Hans Verkruijsse,  
Tilburg University

The eXtensible Business Reporting Language (XBRL) plays an important role in a wide variety of information value chains in nearly twenty countries. Several of those value chains include the transmission of audited financial statements to regulators and capital market exchanges and other information to consumers and intermediaries. Currently, some of these value chains have XBRL as the primary, or sole, communication method, or are planning to move in that direction.

XBRL is currently on the IAASB agenda – although the direction that the Board will take in regard to XBRL is not clear. In large part, this uncertainty is the result of the paucity of professional guidance, academic or applied research on assurance on XBRL-based reports. This study will develop a research position paper to answer the research question: What are the implications of XBRL for the Financial Statement Audit? The paper will address issues such as the influence of XBRL taxonomy design and instance document production; the interaction between international and national standards and

## Award Announcement: IAAER/ACCA/IAASB Global Audit Issue Grant Winners

national XBRL implementations; the impact of distribution of financial data in XBRL after reporting; user perceptions and the expectation gap; auditing XBRL instance documents and auditor factors. The research method is largely qualitative and will employ structured interviews, focus groups and surveys.

*Audit Methodology with a Business-risk Perspective by non-Big 4 Audit Firms in the Netherlands and Germany*

C. M. van Nieuw Amerongen,  
Nyenrode Business University

J. P. van Buuren,  
Nyenrode Business University

A. Wright,  
Northeastern University

C. Koch,  
Mannheim University

In the past decade Big 4 audit firms have implemented the 'business risk audit methodology' (BRM). Prior research has addressed the drivers of this significant change by the Big 4. However, little is currently known about audit methodology changes for smaller audit firms.

The current study is based on interviews with non-Big 4 auditors in the Netherlands and Germany and hence will contribute to

our understanding of the current status quo of implementation of ISA 315 by small and medium-sized audit firms when conducting SME audits.

Related is a more philosophical question: What are non-Big 4 auditors' perceptions regarding the completeness and sufficiency of audit evidence? In other words, is it necessary to conduct a full-scale audit, utilizing the BRM irrespective of differences in company size and complexity?

*The Nature of Professional Judgement in Auditing*

Ian Dennis, Oxford Brookes University

This research will investigate the concept of professional judgement in the auditing context. The importance of professional judgement has long been recognized in auditing. ISA 200 requires that the auditor shall exercise professional judgement in planning and performing an audit of financial statements.

Exercising judgement in following standards is a hallmark of a 'principles-based' system of standards. The project will investigate the meaning of 'professional judgement' in the professional and academic literature relating to auditing. It will also consider the use of the expression in International Standards

on Auditing, in the IESBA's Code of Ethics for Professional Accountants and in the IAASB's Framework for International Education Pronouncements. The professional auditor's understanding of the nature of professional judgement will be explored through interviews with practitioners.

Understanding the nature of professional judgement is important to the IAASB in setting auditing standards that allow for its exercise, to auditors who are supposed to exercise such judgement in following ISAs and meeting the requirements of the Code of Ethics and to educators who teach practitioners how to apply them.

**Programme Advisory Committee Members of the Programme Advisory Committee include:**

### IAASB

Arnold Schilder, Chair  
Jon Grant, Member  
Susan Jones, Member  
Bill Kinney, Member  
James Gunn, Technical Director

### ACCA

Caroline Oades, Head of Research  
Barry Cooper, Council Member and Chair, ACCA Research Committee  
David York, Head of Auditing Practice





## Award Announcement: IAAER/KPMG/IASB Grants

The International Association for Accounting Education and Research (IAAER), in collaboration with KPMG LLP and the KPMG Foundation, is pleased to announce our Research Informing the IASB Decision Process grant recipients. Five research grants of \$25,000 (U.S.) each have been awarded for the following research projects:

### **How to Assess High Quality Financial Reporting?**

#### **An Analysis of Earnings Quality Metrics**

Ralf Ewert, Karl-Franzens-University Graz, Austria  
Andrea Szczesny, Julius-Maximilians-University Würzburg, Germany  
Aljoša Valentinčič, University of Ljubljana, Slovenia  
Alfred Wagenhofer, Karl-Franzens-University Graz, Austria

### **An International Analysis of Alternative Pension Measures and Presentations**

Carol Ann Frost, University of North Texas, USA  
Elizabeth A. Gordon, Temple University, USA  
Lili Sun, University of North Texas, USA

### **Bank Disclosure Quality and the Subprime Crisis**

Beng Wee Goh, Singapore Management University, Singapore  
Jeffrey Ng, Massachusetts Institute of Technology, USA  
Kevin Ow Yong, Singapore Management University, Singapore

### **Fair Value Reclassifications of Financial Assets: Economic Determinants, Reporting Effects, and Capital Market Consequences**

Holger Daske, Universität Mannheim, Germany  
Jannis Bischof, Universität Mannheim, Germany  
Ulf Brüggemann, Lancaster University, UK

### **Revenue Recognition in Long-term Construction Contracts**

Yin Xu, Old Dominion University, USA  
Timothy S. Douppnik, University of South Carolina, USA

Funding for this program is provided by KPMG LLP and the KPMG Foundation. Funded projects will be showcased in three highly visible events involving representatives from the IASB and other accounting standard setters as well as renowned accounting researchers. These include an IAAER by-invitation workshop in Palm Springs on January 28, 2010 preceding a joint IAAER meeting with the International Accounting Section of the American Accounting Association, a workshop held in Singapore during the IAAER World Congress of Accountants on either November 5 or 6, 2010, and a by-invitation mini-conference in either London or Norwalk during spring 2011.

### **Program Advisory Committee**

Mary E. Barth  
Joan E. Horngren Professor of Accounting  
Stanford University  
and former IASB Board Member

Holger Erchinger  
KPMG Audit Partner  
Department of Professional Practice

Katherine Schipper  
Thomas F. Keller Professor of Accounting  
Duke University  
and former FASB Board Member

Donna L. Street, Program Coordinator  
Mahrt Chair in Accounting  
University of Dayton and President IAAER



# IAAER Sponsored Call for Research Proposals: IAAER and ACCA invite proposal's for IFAC's IAESB

ACCA (Association of Chartered Certified Accountants) and the International Association for Accounting Education and Research (IAAER) are pleased to invite research proposals to support the work of IFAC's International Accounting Education Standards Board (IAESB).

The program supports academic research directed at informing the IAESB's standard setting activities. Funded projects will be showcased at events involving representatives from the IAESB as well as researchers specializing in the area of accounting education and assessment.

ACCA, IAESB, and IAAER plan to publish a briefing report summarising the primary research findings of the program. Research teams may publish an academic report of their individual findings in the publication of their choice.

## Funding

Up to four research grants of GB£16,000 equivalent, funded by ACCA, will be awarded under the program. The grants will be paid in three installments and may be applied to cover travel costs associated with attending program events and/or direct costs associated with the research. Funding for this program is provided by ACCA.

The deadline for submission of proposals is 1 September 2010.

## Program objective

The call promotes and supports research directed at developing theory and evidence to inform the IAESB's decision-making process. Proposals may address any of the following seven topics, or some combination of them.

- E-Assessment for Professional Accountants
- Models of Continuing Professional Development (CPD)
- Convergence of Accounting Education Standards
- Models of Accounting Education
- Compliance with International Accounting Education Standards (IESS)
- Quality Control of Third-Party Providers
- Education and Development of Accounting Technicians

## Project deliverables

- March 2011: Research designs and any preliminary results will be presented at a by-invitation ACCA/IAAER mini-conference at a place and time to be determined, most likely scheduled around the IAESB's March meeting.
- September/October 2011: Research teams will present interim research findings at a place and time to be determined, most likely scheduled around the IAESB's October meeting.
- February/March 2012: Final results will be presented to the IAESB at its meeting in February or March 2012. The final deliverables will focus on highlighting the significance of the findings to standard setters.

## Program Advisory Committee

### IAESB

- Adrian Pulham, Education and Training Director, CIPFA
- Kim Langfield-Smith, Deputy Dean (Research), Monash University
- Kazuo Hiramatsu, Kwansei Gakuin University
- David McPeak, Technical Manager, IFAC

### IAAER

- Donna L. Street, President
- Gary L. Sundem, VP Education

### ACCA

- Aude Leonetti, Director of Education, ACCA
- Barry Cooper, Chairman of ACCA Research Committee, Professor of Accounting, Deakin University, Melbourne
- Caroline Oades, Head of Research, ACCA



# IAAER Sponsored Call for Papers: IAAER, ACCA, KPMG Early Career Researcher Consortium (in conjunction with AMIS 2010)

**June 16, 2010, Bucharest**

**Funded by ACCA Global and KPMG**

**Submission date: April 23, 2010**

The International Association for Accounting Education and Research (IAAER), the Association of Chartered Certified Accountants (ACCA), and KPMG are pleased to announce they will hold a consortium for early career researchers in Bucharest immediately preceding the AMIS 2010 annual conference.

Going forward, IAAER and ACCA plan to jointly hold at least two consortia per year aimed primarily at building the research skills capacity of early career accounting scholars based in transitional economies. The Bucharest consortium will be held in association with the AMIS 2010 annual conference and will be hosted by the Bucharest Academy of Economic Studies, Romania. The consortium will be held 16 June 2010.

The objective of the consortium is to provide early career accounting researchers in transitional economies with information to help them in developing successful academic careers. Attendees will have the opportunity to interact with renowned scholars of international standing (to be announced in an updated call) and with fellow early career researchers. The program will provide a platform for discussion of research ideas and issues.

The consortium will begin on 16 June at noon with lunch. In addition to presentations by internationally recognized accounting scholars, the program will feature a Research Proposal Development Workshop. Early career researchers in transitional economies are invited to submit a research proposal (i.e. a paper idea) to be considered for presentation at the workshop. Up to 16 proposals will be selected for presentation. Written feedback will be provided to the

presenters prior to the workshop to assist them in identifying ways to improve their proposal prior to the workshop.

Following the presentation of each proposal, a senior researcher will serve as a discussant and provide constructive feedback. Then the floor will be open for discussion of the proposal by the presenter, senior scholars, and early career researchers. The consortium will conclude with a reception hosted by ACCA Romania, Bulgaria, Greece & Moldova.

Consortium faculty/mentors will include, but are not limited to:

David Alexander,  
University of Birmingham

Anne Loft,  
Lund University

Robert Faff,  
University of Queensland

Elizabeth Gordon,  
Temple University

Katherine Schipper,  
Duke University

Wolfgang Schultze,  
Universität Augsburg

Allan Hodgson,  
University of Amsterdam

Donna Street,  
University of Dayton

Tony Kang,  
Oklahoma State University

Lee Yao,  
Loyola University New Orleans

Stefano Zambon,  
University of Ferrara

Proposals should be submitted on or before April 23, 2010 to Professor Donna Street at donna.street@notes.udayton.edu. Proposals should not exceed 20 pages (including tables and references).

Submissions exceeding the specified length will be eliminated from consideration. All submissions should be double spaced, utilize size 12 font, and be in English. Each submission should include a brief (one page or less) biography of each author including information regarding the authors' current employer (university) and the authors' doctoral granting institution and the date the Ph.D. was received (or in the case of doctoral candidates, anticipated).

Proposals received will be considered for ACCA IAAER seed grants. Proposals addressing the following areas are especially welcome and encouraged for consideration under the seed grant program:

- Narrative reporting
- Auditing and society (including audit in developing economies and advocating audit and assurance)
- Accounting for climate change
- Global integration: international financial reporting standards
- Improving governance and ethical conduct
- Valuing the intangible
- Championing entrepreneurship: sound finance and governance for SMEs

Authors selected to present at the workshop will be notified about the selection of their proposal no later than

## IAAER Sponsored Call for Papers: IAAER, ACCA, KPMG Early Career Researcher Consortium (in conjunction with AMIS 2010)

14 May 2010. Authors need to confirm their participation by 21 May 2010. All participating proposal development workshop presenters must attend the entire program and the following reception.

There is no fee for attending the consortium. However, the spaces are limited. Please register your interest in attending the consortium by sending an email to [donna.street@notes.udayton.edu](mailto:donna.street@notes.udayton.edu) by 1 April 2010 accompanied by a detailed CV. Early application is encouraged.

waived for all early career researchers attending the consortium. Additionally a travel allowance will be provided to cover cost up to €150 for early career scholars selected to present their research proposals at the consortium. In addition to this allowance, consortium participants may be (upon expression of their interest) accommodated at low rates in the host university's facilities, on campus, within walking distance from the venue. As places are limited, expression of early interest is highly encouraged.

consortium, contact [admin@iaaer.org](mailto:admin@iaaer.org) or [donna.street@notes.udayton.edu](mailto:donna.street@notes.udayton.edu).

### KEY DATES

Proposal submission deadline:  
23 April 2010

Selection decisions advised:  
14 May 2010

Participation confirmation:  
21 May 2010

The AMIS 2010 registration fee will be

For more information about the



# IAAER Sponsored Conference: 11th IAAER World Congress of Accounting Educators and Researchers

**Singapore, November 4-6, 2010**

**Host University: Singapore Management University**

**Registration Deadline: June 30, 2010**

## THE CONGRESS

The congress is a two day event comprising plenary sessions, concurrent paper sessions (which include refereed paper presentations and panel sessions) and poster sessions. It will be held at the Singapore Management University campus. A day of optional pre-conference events including an IFRS Teaching Workshop (held in collaboration with the IASCF) and the last deliverable for the ACCA IAAER grant program to inform the work of the IAESB will be held on November 4 (for more information see <http://congress.iaaer.org/pre-conference/>).

## REGISTRATION FEE

Registration will be available online at <http://congress.iaaer.org/> beginning May 1. The registration fee is \$US450 for IAAER members. Early bird registration of US\$400 is available through **June 30** for IAAER members. Special registration rates are available for doctoral students.

## HOTEL INFORMATION

The official hotel of the IAAER World Congress is the Intercontinental Singapore, where the closing gala dinner will be held. Special conference rates are available through **August 1, 2010**. *Please book your reservations early as the IAAER room block is limited.*

Room type	Single rate	Double rate
<b>Deluxe Room</b>	Singapore\$ 280 ++ per room per night (includes one breakfast)	Singapore\$ 310 ++ per room per night (includes two breakfasts)
<b>Premier Room</b>	Singapore\$ 320 ++ per room per night (includes one breakfast)	Singapore\$ 350 ++ per room per night (includes two breakfasts)
<b>Club Intercontinental</b>	Singapore\$ 370 ++ per room per night (includes one breakfast)	Singapore\$ 400 ++ per room per night (includes two breakfasts)

A registration form and additional information is available at <http://congress.iaaer.org/hotel/>. The form should be completed and sent directly to the Intercontinental Singapore to obtain the IAAER rate.

## CONGRESS PLANNING COMMITTEE

Teresa Conover (University of North Texas, Committee Chair)  
Themis Suwardy (Singapore Management University)  
Patricia Tan Mui Siang (Nanyang Technological University)  
Trevor Wilkins (National University of Singapore)  
Sid Gray (University of Sydney)  
Lee Yao (Loyola University New Orleans)

## CONGRESS SCIENTIFIC COMMITTEE

Tony Kang (Oklahoma State University)  
Ann Tarca (University of Western Australia)

## FOR MORE INFORMATION

Teresa Conover: [IAAER2010WCAER@UNT.EDU](mailto:IAAER2010WCAER@UNT.EDU)  
IAAER Administration: [admin@iaaer.org](mailto:admin@iaaer.org)

## World Congress Gold Sponsors



THE INSTITUTE OF  
CHARTERED ACCOUNTANTS  
OF SCOTLAND



Supported by:



SINGAPORE EXHIBITION  
& CONVENTION BUREAU

# IAAER Sponsored Conferences: 2010 World Conference Pre-Conference Events

**NOVEMBER 4, 2010**

## **Joint IAAER – IASC Foundation Teaching IFRS Special Interest Session**

10:00 am – 3:00 pm. Topics will include a framework for teaching IFRSs, improving the framework, understanding IFRS measurements (cross-cutting issues), IFRS judgments in impairment testing, IFRS curriculum development and IFRS teaching resources. Speakers will include Mike Wells (Director of IFRS Education Initiative, IASC Foundation), Mary Barth (Professor Stanford University and Academic Advisor to the IASB), and Donna Street (Professor University of Dayton and President IAAER). Lunch will be provided. Registration fee \$US 30.

## **3:00pm – 3:30pm Afternoon Refreshments for Participants in Joint IAAER – IASCF Workshop and Participants in Joint IAAER and ACCA Research Forum to Inform the IAESB**

## **3:30 pm to 6:30pm Joint IAAER and ACCA Research Forum to Inform the IAESB**

This research forum is free of cost for World Congress participants and will showcase the research findings of four projects that are related to the work agenda of IFAC's International Accounting Education Standards Board. The projects are:

- *How Does the Methodology of Education and Training in Ethics Affect the Ethical Awareness and Practice of the Professional Accountant?* F. Greg Burton, Ervin L. Black, Lee H. Radebaugh, Kevin D. Stocks, Sam Hardy, Salvador Ruiz-de-Chavez, and Edson Luiz Riccio.
- *Access to CPD Opportunities and Resources to Assist Professional Accountants to Meet Their Commitment to Life Long Learning: Evidence from the Asia Pacific Region*, Paul de Lange, Beverley Jackling, and Themin Suwardy.
- *Searching for Best Practice in the Development and Assessment of Non-Technical Skills in Accountancy Trainees – A Global Study*,” Elizabeth Gammie, Susan Hamilton, and Erica Cargill
- *The Awareness and Impact of International Accounting Education Standards*, Christine Helliard, Elizabeth Monk, Louise Crawford, Claudio Teodori, Monica Veneziani, Simeon Wanyama, and Khalid Falgi.

The four research projects provide valuable input to IFAC member organizations and to the task of advancing accounting education worldwide. The research findings of these projects help to develop a better understanding of the current state of accounting education in various countries and the obstacles to the implementation of international standards. Each International research team will make a 30-minute presentation on their research papers followed by a short question and answers session.



**International  
Accounting Standards  
Committee Foundation®**



**IAAER**  
INTERNATIONAL ASSOCIATION FOR  
ACCOUNTING EDUCATION & RESEARCH





# IAAER Sponsored Conference: 10th IAARF International Accounting Conference: Global Financial Meltdown & Recovery: Changing Paradigm of Accounting & Finance

## TENTH INTERNATIONAL ACCOUNTING CONFERENCE

January 8 & 9, 2011 (Saturday & Sunday)  
Crystal Hall, Hotel Taj Bengal, Kolkata

### Conference Venue

The Indian Accounting Association Research Foundation (IAARF) will hold its Tenth International Accounting Conference at the Taj Bengal Hotel, Kolkata, on Saturday and Sunday, the 8th and 9th January 2011 in collaboration with International Association for Accounting Education and Research (IAAER), Deloitte, Eastern Institute for Integrated Learning in Management (EILM), Kolkata and Department of Commerce, University of Calcutta.

### Theme

The theme of the conference is Global Financial Meltdown & Recovery: Changing Paradigm of Accounting & Finance.

### Topics

Papers are invited on the following topics:

1. Global Convergence of Accounting Standards
2. Role of Accounting in the Recent Financial Meltdown
3. Impact of International Taxation on Accounting and Finance
4. Measurement and Reporting of Environmental Impact
5. Measurement & Reporting of Intangible Assets
6. Corporate Sustainability Reporting
7. Emerging Issues in Capital Markets
8. Micro Finance
9. Foreign Exchange Risk Management
10. The Attest Function – the Quest for Assurance
11. Public-Private-Partnership and Accounting for Service Concession Arrangement
12. Harmonization of Financial Accounting & Tax Accounting
13. Accounting for Government and Local Authorities
14. Technology and Accounting
15. Corporate Governance in the Changing Scenario
16. Other Related International Business Topics

Well-known international and national accounting scholars and practitioners will present during the opening plenary session on the ***Global Financial Meltdown & Recovery: Changing Paradigm of Accounting & Finance***. Distinguished academicians and practitioners from different parts of the world will attend the Conference. In addition to, members of the IAA Research Foundation, representatives of IAAER and Deloitte, members of Indian Accounting Association (IAA) and its key office-bearers, academic heads and deans of business schools and universities in India, representatives of three Indian professional bodies (the Institute of Chartered Accountants of India, the Institute of Cost and Works Accountants of India and the Institute of Company Secretaries of India) will grace the occasion by their kind presence and active participation.

### Guidelines for Paper Submission

1. Papers should be submitted online and double spaced using size 12 font, Times New Roman, and one inch margins. MS Word 2003 for Windows (.doc format) is required. Each paper is limited to 5000 words including tables and references. In addition, each submission should include an abstract of 500 words or less on a separate page.
2. A separate title page should include details of author/s, affiliation, address, telephone number and e-mail.
3. Paper presentations will take place in concurrent sessions and the abstract of each presented paper will be published in the conference proceedings.
4. Papers must be received by **August 15, 2010**.

### Guidelines for Paper Submission Continued

5. Notification about the acceptance or otherwise of a paper will be made by **October 15, 2010**.

# IAAER Sponsored Conference: 10th IAARF International Accounting Conference: Global Financial Meltdown & Recovery: Changing Paradigm of Accounting & Finance

6. The submission of a paper means the author certifies that the manuscript is not copyrighted, and has not been published elsewhere.
7. Papers submitted for presentation will be subject to blind review and the decision of the Technical Committee will be final.

## Registration Fees

Foreign Delegates (including delegates from SAARC countries):

Without accommodation	US \$ 250 per person US \$ 100 per accompanying person
With accommodation*	US \$ 300 per person US \$125 per accompanying person (Deadline: November 25, 2010)

(\*Only a few rooms at different guest houses in Kolkata will be available on a first come, first served basis.)

Registration fees cover 3 breakfasts, 2 luncheons, 3 dinners, a copy of the conference proceedings and transport facilities within the city. A cultural programme will be organized for the evening of January 8, 2011. The cultural programme will be followed by the conference dinner at the adjacent space of the auditorium.

In December–January, the weather in Kolkata is pleasant, with temperatures varying between 12°C and 20°C. There are many beautiful places, monuments, and other tourist attractions in the City. Popularly known as the cultural capital of India, the City is famous for the warm hospitality of Kolkatans. Kolkata is well connected by air from Mumbai, Delhi, Bangkok and Dhaka.

## Hotel Information

The conference venue, Taj Bengal Hotel ([www.tajhotels.com](http://www.tajhotels.com)), is conveniently located in the City and is about 15 kms from N.S.C. Bose International Airport, Kolkata. There are many 5\* hotels like Oberoi Grand ([www.oberoikolkata.com](http://www.oberoikolkata.com)), ITC Sonar ([www.itcwelcomegroup.in](http://www.itcwelcomegroup.in)), Hyatt Regency ([www.kolkata.regency.hyatt.com](http://www.kolkata.regency.hyatt.com)), Park Hotel ([www.theparkhotels.com](http://www.theparkhotels.com)), Hotel Hindustan International ([www.hhihotels.com/kolkata](http://www.hhihotels.com/kolkata)) in Kolkata. Of them, Oberoi Grand, Part Hotel and Hotel Hindustan International are within 3 kms of the Taj Bengal Hotel.

Contact Persons for Sending Queries, Papers, Registration of Interest

Dr. Dhrubaranjan Dandapat  
Conference Secretary  
10th International Conference  
Department of Commerce  
University of Calcutta  
Kolkata 700 073  
e-mail: [dhrubacal@yahoo.co.in](mailto:dhrubacal@yahoo.co.in)  
(M) +91 9433538800

Prof. Stefano Zambon  
Vice-President (International Conferences)  
International Association for Accounting  
Education and Research  
Faculty of Economics  
University of Ferrara  
Via Voltapaletto, 11  
44121 Ferrara, Italy  
e-mail: [zmbsfn@unife.it](mailto:zmbsfn@unife.it)  
(M) + 39-3484449316



**INDIAN ACCOUNTING ASSOCIATION RESEARCH FOUNDATION**

in association with:



**IAAER**

INTERNATIONAL ASSOCIATION FOR  
ACCOUNTING EDUCATION & RESEARCH



**Eastern Institute For  
Integrated Learning  
in Management**  
New Delhi



**Deloitte.**

**University of Calcutta**

কলিকাতা বিশ্ববিদ্যালয়

## IAAER Sponsored Conferences: 2011 Southern African Accounting Association International Conference

The Southern African Accounting Association (SAAA) is looking forward to hosting its 2011 International Conference – co-sponsored by IAAER - from 26 to 29 June 2011.

The conference will take place at Fancourt, George, South Africa.

The picturesque town of George is easily accessible by air with frequent connecting flights to George from Johannesburg and Cape Town.

The conference venue, Fancourt, is situated approximately a ten minute drive from the airport. George and the surrounding area offer many eco-tourism options which delegates may choose to explore before or after the conference.



*Country side in Fancourt, George, South Africa.*

The conference will include an IFRS Teaching and Research workshop co-hosted by IASCF and IAAER.

Please check the websites of IAAER and SAAA ([saaa.co.za](http://saaa.co.za)) for more information.

## Call for Papers: AMIS Bucharest

The Faculty of Accounting and Management Information Systems of the Bucharest Academy of Economic Studies, Romania, announces the

### **5<sup>th</sup> International Conference Accounting and Management Information Systems**

**AMIS 2010** to be held at the Bucharest Academy of Economic Studies, on June 17-18, 2010.

Papers are invited in the broad areas of financial accounting, managerial accounting, auditing, financial analysis, management information systems and business law. Authors are invited to submit theoretical and empirical contributions, all submissions will be double-blind refereed.

We are extremely proud to announce for AMIS 2010 our collaboration with two internationally recognized bodies dedicated to the improvement of accounting research and practice,



*Downtown fountain in Bucharest, Romania.*

namely the International Association for Accounting Education and Research (IAAER) and the Association of Chartered Certified Accountants (ACCA).

For additional information regarding the IAAER and ACCA, please visit [www.iaaer.org](http://www.iaaer.org) and [www.accaglobal.com](http://www.accaglobal.com).

, respectively. The two bodies are continuously involved in supporting the development of accounting research worldwide. In this respect, the IAAER is also the organizer of the 11th World Congress of Accounting Educators and Researchers, to be held November 4-6, 2010, in Singapore.

# Call for Papers: Academic Dishonesty

## Accounting Education: an international journal

Submission date: November 30, 2010

Accounting Education: an international journal invites submissions for a themed issue on the topic of academic dishonesty (i.e., cheating behaviour and other forms of inappropriate conduct). The public expects accountants to exhibit complete honesty, reliability and ethical behaviour, and generally exercise fiduciary responsibility to protect clients' assets.

However, events and widespread accounting scandals over the past decade have shaken the public trust in accounting professionals. Moreover, questionable workplace behaviour may be a consequence of students' attitudes to cheating. The potential ramifications of this cycle of unethical behaviour are enormous and deserving of additional inquiry.

Submissions should be original work which investigates some aspect of academic dishonesty among undergraduate and/or graduate accounting students, or the link between unethical student and workplace behaviour.

The guest editors are amenable to quality research in any paradigm including, for example, field or experimental investigations, archival or survey research, interpretive or critical studies and case study research. Curbing academic dishonesty is a global challenge, so we also encourage international studies. The following list is indicative of topics of interest but is not intended to be exhaustive:

- Psychological antecedents of cheating
- Prevalence of specific cheating behaviours
- The influence of honour codes
- Cheating rationalizations
- Cheating behaviour models
- The role of the Internet in unethical behaviour
- The association between student and workplace cheating
- Effective mitigation strategies
- Plagiarism
- Academic Integrity Issues Among Faculty and/or Administrators

The deadline for submissions is 30 November 2010, with publication currently scheduled for 2011. Early submissions are welcome, and potential contributors are encouraged to notify us of their interest. Submissions should be made electronically in accordance with AE's policies and style and sent to either guest editor:

### Guest Editors

Professor Malcolm Smith  
School of Accounting, Finance & Economics  
Edith Cowan University,  
Western Australia  
malcolm.smith@ecu.edu.au

Professor Kenneth J. Smith  
Department of Accounting & Legal Studies  
Salisbury University, USA  
kjsmith@salisbury.edu

## UPCOMING EVENTS

10-11 June 2010  
EIASM: Workshop on Accounting and Economics  
Vienna, Austria

24-25 June 2010  
16th Annual International Symposium on Audit Research  
Singapore

1-3 September 2010  
6th International Conference on Accounting, Auditing and Management in Public Sector Reforms  
Copenhagen, Denmark

15-18 September 2010  
The Balkans and the Middle East Countries 2nd International Conference on Auditing and Accounting History  
Istanbul, Turkey

23-25 September 2010  
5th Workshop on Accounting and Regulation  
Siena, Italy

4-6 November 2010\*  
11th IAAER World Congress of Accounting Educators and Researchers  
Singapore

8-9 January 2011\*  
Contemporary Issues in Accounting and Finance  
Kolkata, India

26-29 June 2011\*  
SAAA 2011 International Conference with IAAER  
George, South Africa

\*IAAER Sponsored event