



CALL FOR PROPOSALS
Informing the IASB Standard Setting Process
IAAER – KPMG Research Opportunities – Round 7

The International Association for Accounting Education and Research (IAAER), the KPMG Foundation, and KPMG Global Services Group are pleased to invite research proposals under the Informing the IASB Standard Setting Process Research Program. The program supports scholarly research that is intended to provide objective, evidence-based inputs to the IASB's decision process on any current agenda item. Up to five research grants will be awarded under this program. Funded projects will be presented at three events that will also include representatives from the IASB. Funding for this program has been provided by the KPMG Foundation and KPMG Global Services Group.

Program Objective

The IAAER KPMG Research Program promotes and supports research directed at developing theory and evidence to inform the IASB's decision process for any current agenda item. All IAAER faculty and university members are eligible to apply (with the exception that current office bearers of IAAER are ineligible). Proposals pertinent to any of the IASB's standard setting projects or research projects are welcomed, including in particular financial instruments with characteristics of equity, accounting for extractive industries, dynamic risk management (macro-hedging), disclosure and disclosure effectiveness and primary financial statements. Proposals are also welcomed for research to inform the IASB's post-implementation reviews (PIRs) of major new standards, which are generally performed 2-3 years after a standard has become effective. In due course, the IASB will be considering post-implementation reviews of IFRS 9 *Financial Instruments*, IFRS 15 *Revenue from Contracts with Customers* and IFRS 16 *Leases*. The IASB is also interested in research that provides evidence on the effects of recognizing items in other comprehensive income rather than profit or loss, either because of a mandatory requirement or an option in an IFRS Standard. Information on IASB projects is available at www.ifrs.org <<http://www.ifrs.org>>.

Program Funding

Up to five research projects will be funded. Grants normally will be for \$US 25,000 each. Funding will be paid in three installments and may be applied to cover travel costs associated with attending program events and/or direct costs associated with the research.

IAAER invites proposals from research teams domiciled anywhere in the world. Proposals are especially encouraged from research teams whose members are from different regions of the world. All research approaches and paradigms are welcome including analytical modeling, empirical-archival, empirical-experimental, surveys and field analyses. Funding decisions will be based on the potential of the research to provide valuable input to the IASB and its national standard setting partners. Members of the Proposal Review Committee will review proposals and make preliminary recommendations to the Program Advisory Committee. Final funding decisions will be made by the Program Advisory Committee.

Timelines and Project Deliverables

Proposal deadline. All proposals must be submitted electronically to the Program Coordinator, at the following email address: dstreet1@udayton.edu. Proposal text and supporting materials should be in a single electronic file in either Word or PDF format. The proposal submission deadline is **February 17, 2020**.

Contract signing. Contracts will be signed by funded research teams during March 2020. Each contract will specify interim milestones, deliverables, and expected delivery dates.

Key dates to be agreed to in the contract include:

March 31, 2020:

- Project work commenced (or before if feasible)

Third quarter 2020:

- Teams present preliminary results at a workshop hosted by the IASB in Canary Wharf (London)
- Teams discuss relevance to IASB decision needs
- Teams obtain feedback and adjust project work as appropriate

Mid-2021:

- Teams present preliminary results at a workshop held in conjunction with an IAAER conference
- Teams discuss relevance to IASB decision needs
- Teams obtain feedback and adjust project work as appropriate

Third quarter 2022:

- Teams present final results at a workshop hosted by the IASB in Canary Wharf (London). These presentations will focus on findings that inform the IASB's decisions.

Research Proposal Format

Research proposals should not exceed 10 pages (1.5 spacing and 12 font). All proposals should be in English. Proposals should contain the following information:

- Clear and concise descriptions of the proposed research question, research objectives and method to be used to carry out the research (for example, empirical analysis of archival data; empirical-experimental; survey; analytical modeling)
- Description of the proposed research activities
- References to relevant research (attach a reference list not exceeding two pages)
- Description of how the results of the proposed research will provide objective, evidence-based inputs to the IASB's decision process for at least one current agenda item.

Each proposal should additionally:

- Designate a Principal Investigator who will have primary contractual responsibility for the research project
- Include a curriculum vitae for each member of the research team

Publication of Research Findings

Research teams may publish their findings in the outlet of their choice.

Program Advisory Committee

The program advisory committee will consist of representatives of KPMG, IAAER and the IASB including the following, and possibly other members to be named later:

Mary E. Barth
Joan E. Horngren Professor of Accounting Stanford University

Holger Erchinger
Partner KPMG LLP
IAAER Advisory Board Member

Paul Munter
Senior Instructor University of Colorado Boulder
Retired Senior Partner KPMG LLP

Katherine Schipper
Thomas F. Keller Professor of Accounting Duke University
IAAER Past President

Donna L. Street, Program Coordinator
Mahrt Chair in Accounting University of Dayton
IAAER Director of Research and Educational Activities

Anne McGeachin
Technical Staff International Accounting Standards Board
IAAER Advisory Board Member

Per Olsson
Professor ESMT Berlin
IAAER Vice President Research

Ann Tarca
Board Member IASB
IAAER VP at Large

Submission Deadline

The proposal submission deadline for the Informing the IASB Standard Setting Process Research Grant Program is **February 17, 2020**. Funding decisions will be announced as soon as the evaluation process is complete, but no later than **March 16, 2020**.

All proposals are to be submitted electronically as an email attachment to the Program Coordinator: dstreet1@udayton.edu. Proposal text and supporting materials should be in a single electronic file in either Word or PDF format. Questions about the program or the proposal process should be directed to Donna Street at dstreet1@udayton.edu.