

IAAER Executive Meeting

Minutes - Meeting 01/2019

Meeting 01/2019 of the IAAER Executive Meeting was held at Miami Marriott Biscayne Bay, Wynwood Room on Thursday 24 January, 3 pm to 5 pm, during the AAA International Meeting, Florida.

Members: **Judy BECKMAN**, **Keryn CHALMERS***, **Lynnette CHOU**, Dhrubaranjan DANDAPAT, **Claudio DE ARAUJO WANDERLEY***, Rikus DE VILLIERS, **Sylvia Meljem ENRIQUEZ DE RIVERA***, **Andrei FILIP**, Elizabeth GORDON, **Sebastian HOFFMANN***, Clemente KISS, Cedric LESAGE, Akihiro NOGUCHI, Clifford Obiyo OFURUM, **Per OLSSON**, Mark PROTHEROUGH, **Katherine SCHIPPER**, **Donna STREET**, **Ann TARCA**, Venancio TAURINGANA, Elmar VENTER

Bold – attending

* attending through VC

Minutes approved by the IAAER Executive Meeting held in Bucharest, Romania on Wednesday 5 June, 2019

Item No	Agenda Item	Action Required	Speaker
Part A: Introductory and Procedural Matters			
1.	Welcome/Apologies	For noting	Chair

IAAER President CHALMERS calls the Executive Committee (EC) meeting to order at 3:00 PM. She apologizes for not being able to attend in person the meeting. Apologies received from GORDON, VENTER, PROTHEROUGH, KISS, LESAGE, NOGUCHI, and DE VILLIERS.

2.	Minutes from previous meeting – November 2018 (Sydney)	For approval	Chair
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CHALMERS presents the minutes from November 8, 2018, EC meeting (Sydney). CHALMERS makes a motion to approve the minutes. SCHIPPER seconds the motion. The minutes are unanimously approved.

3.	Matters arising from the minutes	For noting	Chair
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STREET informs that the new website is online since last week. FILIP proposes to send an email to all the EC members to test the new website and detect potential bugs. STREET proposes to test first how the new system is working and decide later if improvement is needed. CHALMERS informs that she participated in three conference calls with representatives from the IAESB transitional advisory group. Members of the group have expressed to IFAC their support for academic representation/engagement in the new model and the dialogue is positive. The IAAER will write a letter noting its long history with the IASEB and its keen interest to

remain active and involved with international accounting education. TARCA remarks that the process looks encouraging. STREET notes that her feeling is that the new board will have an advisory role to the IFAC, while the education standards will be written by the later. CHALMERS shares this intuition and adds that the new board will probably focus more on educational resources. She also notes an important executional risk as the new model relies on financial and volunteer resources and it is not clear how these are going to be harnessed. SCHIPPER and STREET will discuss separately with OLSSON who just joined the board as VP Research on the topic of affiliated journals.

Part B: Items for Information and Discussion			
4.	<p>President's Report</p> <p>IAAER Mission Advisory Board and Council (composition, structure and process)</p>	<p>For discussion</p>	<p>Keryn Chalmers</p>

CHALMERS notes that the current mission captures what IAAER has been doing in the last years. IAAER is building capacities in transition economies and promotes excellence in accounting education and research on a world-wide basis. The members agree that there is no need for a change in the IAAER's mission. The composition, structure and role of the Advisory Board and Council will be discussed during the working meeting in Bucharest. CHALMERS notes that a discussion on the strategic goals is needed and STREET adds that we need additional sponsorships.

5.	<p>Director of Research and Education Report</p>	<p>For discussion</p>	<p>Donna Street</p>
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STREET presents the DREA report.

AAA IAS Joint Meeting: IAAER arranged two plenary sessions while Past President Katherine Schipper will speak at Friday's lunch.

KPMG IAAER Grant Program to Inform IASB: Second deliverable for Round 6 to be held Sunday following joint meeting with AAA IAS. Approximately 25 to attend including members of the five research teams and the Program Advisory Committee (including IASB member Ann Tarca and KPMG representatives Paul Munter and Holger Erchinger). KPMG has funded all six rounds of this grant program. At the conclusion of the deliverable, the PAC will discuss when to hold the final deliverable for Round 6. The IASB will host the final deliverable in Canary Wharf (outside London).

IAAER Grant Program to Inform IAASB: Both teams finished ICAS sponsored round. Brett James and Donna Street to discuss the potential for another round on Friday.

Joint conference with AMIS (Bucharest University of Economic Studies) June 5-6: we will have an Executive Committee meeting (with Council) and a Board of Advisors Meeting. We will also likely need to schedule a General Meeting. We need a to plan (audit?) focused plenary panels featuring Paul Munter and Holger Erchinger from KPMG. KPMG is a primary sponsor of AMIS.

IAAER ACCA Paper Development Workshop (host Bucharest University of Economic Studies – June 3-4): We have received 11 proposals that are out for review – deadline January 24 and we will have a few attendants who will participate without presenting. The mentors are Katherine Schipper, Per Olsson, Robert Faff, Keryn Chalmers, Sid Gray, Sebastian Hoffman, Anna Alon, Andrei Filip and Donna Street. Coordinators Catalin Albu, Nadia Albu and Donna Street. We have funding commitment from ACCA for 2019 and 2020 workshops.

IAAER CIMA Paper Development Workshop (host University of Pretoria) June 25: We have received aprox. 10 proposals and we have extended the deadline until end of January. Elmar Venter and Donna Street will send proposals out for review in early February. Mentors include Patrick Hopkins, Leslie Hodder, Katherine Schipper, Elmar Venter Donna Street and

Stephen Coetzee. We have received 3000 GBP grant from CIMA. SAAA will also provide some financial support.

SAAA International Conference in Collaboration with IAAER June 26-28: Mentors for workshop described above will attend.

APACAM/ITAM IAAER Joint Conference September 9-11, 2020 – Mexico City

Website New website was launched earlier this week. Please review and direct comments/corrections to Sebastian Hoffman and/or Donna Street.

6.	Finance Report	For discussion	Betsy Gordon
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In the absence of the VP finance (excused), STREET presents the budget. She notes particularly the increase in memberships, the control over the expenses and the increase in unrestricted assets. She also notes that the financial report from the World Congress looks good. A final invoice from the local organizers is still missing to have a clear view. CHALMERS will send a letter to the local organizers to thank them for their support. TARCA notes that the letter should be sent to the Dean.

STREET presents a motion on the service agreement with Ramp It Up Development for website maintenance. TARCA seconds the motion. The motion is unanimously approved.

STREET presents a motion on the technology budget. SCHIPPER asks for clarifications on the term of the contract. STREET confirms that the contract will last one year. CHALMERS discusses the accessibility of the analytics. CHOU seconds the motion. The motion is unanimously approved.

7.	VP Reports	For noting and discussion			
	VP Research		Per Olssen		
	VP Conferences		Elmar Ventar		
	VP Education		Lynette Chou		
	VP Membership		Sylvia Meljam		
	VP Practice		Mark Protherough		
	VP Communications		Sebastian Hoffmann		

VENTER, VP conferences, (excused) has sent the updated list of events before the meeting (see the DREA report).

CHOU presents a motion on a joint conference IAAER -Taiwan Accounting Association in 2021. SCHIPPER seconds the motion. The motion is unanimously approved.

MELJAM, VP membership presents the report on the membership. The EC discusses the data and charts. CHALMERS suggests exploring the data by regions. STREET will send the updated list of contacts that are inactive to facilitate re-engaging with inactive members.

HOFFMANN, VP Communications informs that as per last year's EC decision, the IAAER website is currently being redesigned and migrated to a new system. We further publish a quarterly newsletter by email and on our website. It regularly updates on IAAER Activities, IAAER Conferences, Calls for Papers and Conference Announcement by our members and supporters, and Research Funding and Grant opportunities. The next newsletter is scheduled for March 2019.

8.	IFAC New Education Model and future of IESs	Discussion	Dave Simko, IAESB member; EY Partner in Global Assurance Standards, Methodology, and Implementation group
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SIMKO is invited by the EC to present the new developments on the IAESB reform. He presents the strategy and the current steps. The EC discusses the new model.

Part C: Other Items				
9.	Other Business			

No other items are added to the agenda.

10.	Next meeting	AMIS-IAAER Joint Conference 5 June 2019, Bucharest (date to be confirmed)		
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The meeting is closed.