Dear Colleagues,

The New Year is here! We expect a great and peaceful 2004 with much happiness for IAAER members, successful accomplishments, and have full confidence in drawing up new plans for improving work and service to our community and to the public at large. New events always characterize future outcomes. Hopes and good news follow initiatives and enterprises.

Certainly the accounting community has again been shaken by bad news on corporate scandals, which outrage us and will probably continue to affect the reliability of financial reporting and the perceived ability of accountants and auditors to remain independent and neutral when facing strong pressure from corporate opportunists. In the past months, however, signals and reasons for optimism and restoration of confidence in our core economic system, now led by major companies, have begun to surface. First, while the process may take some time, public authorities in a significant number of countries aided by their congressmen and the courts have realized that strong, clear, unambiguous, and enforced market regulations are needed to enhance good corporate governance and social responsibility. This does not mean overregulation should prevail over individual responsibility. We already suffer from an excess of obsolete and inconsistent packages of decrees, laws, and administrative rules either from the State or from Local Authorities which need to be brushed. As a consequence, public service has become less popular as reflected by the weak participation rates in any form of election. But in new segments of public activity, particularly in the areas where accountants advise and report, further checks and balances and more laws are needed. I hope we, as individual or institutional members of the IAAER, can be more active as evidenced by our initiatives and actions in the process for change, in the near future.

Over the years, our economic system has changed more than expected and perhaps sometimes in uncontrollable ways. The result has been an excess of free unregulated business and trade, huge acquisitions, enlarged performance related pay, pressures for immediate returns and government myopia, which probably account for most of the loss of citizenship observed in high level business circles. As a consequence, poor examples from the upper class of society have not encouraged virtue at intermediate and lower levels.

We, as academic accountants and practitioners, should use our voice, networks and competence to provide clear knowledge on the “language of business”. Objectivity and knowledge in all areas of business and professional integrity are well spread among the overwhelming majority of our profession. When well understood and executed, Accountancy is clearly a powerful device of governance. In
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American Accounting Association
Asociación Española de Contabilidad y Administración de Empresas (AECA)*
Association of Accountants of CIS Countries
British Accounting Association
Canadian Academic Accounting Association
European Accounting Association
French Accounting Association
Hong Kong Academic Accounting Association, Ltd.
Indian Accounting Association Research Foundation
Irish Accounting & Finance Association
Japan Accounting Association
Korean Accounting Association
Mexican Association of Schools of Accounting & Business
(Sociedad Mexicana de Ciencias de la Administración)
Southern African Accounting Association

COSMOS ACCOUNTANCY CHRONICLE
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COSMOS Submission Deadlines:
July 2004 Issue: June 15, 2004

All materials should be submitted to Donna Street (Donna.Street@notes.udayton.edu) on an IBM compatible disk (preferably in Word) or as an e-mail attachment. Please do not fax materials.
the present troubled economic circumstances, Accountancy is what it should be, much more than algebra of Law or of Economics.

I am confident these positive and encouraging remarks will support our members’ efforts to improve standards for best practice, higher education and irreproachable ethics. This is what we need even if it takes a long time before this optimistic view of Accountancy is shared by the community at large. Unfortunately, the community still regards our profession as a technical device for valuation, decision making and basic reporting. Alternatively, for us these processes are merely a means used to serve greater goals and objectives such as contributing to the welfare of the people and to business integrity.

This issue of COSMOS includes reports on the ongoing activities of our institutional members and several announcements regarding forthcoming events. Of special interest, I encourage you to attend the Durban conference scheduled for 30 June - 2 July 2004 co-organized by the IAAER and our institutional member the Southern African Accounting Association. This biennial conference of the SAAA will provide many academic and discovery opportunities. The South African Journal of Accounting Research (SAJAR), Accounting and Business Research (ABR) and the Journal of Financial Management and Accounting (JIFMA) have granted fast-track review for accepted papers. The IAAER is also working on speakers and panels, and a Globalization Roundtable will be held on Wednesday morning June 30 2004. Thus, we hope to welcome many of you in Durban.

At the IAAER Executive Committee Meeting held last August in Honolulu, the decision was made to continue organizing events and conferences between our World Congresses, which will continue to be paired with IFAC’s World Congress of Accountants. As a result, Norm Nemrow of Brigham Young University and Susan Wolcott of Wolcott Lynch Associates brought our voice to two workshops organized in Toluca, Mexico last September by the Academic Association of Economic and Administrative Sciences of Mexico. On behalf of IAAER, I attended the twentieth session of the Intergovernmental Working Group of Experts on International
Asociación Internacional para la Educación e Investigación en Contaduría  
(IAAER- International Association for Accounting Education and Research)  
Código global de ética para académicos de la contaduría  
(version 28 agosto 2003)  
Preámbulo

El compromiso de la Asociación es promover la excelencia en la educación e investigación en contaduría en el contexto mundial. La Asociación pretende dar a conocer las aportaciones de los académicos de esta disciplina al desarrollo y mantenimiento de estándares de alta calidad, mundialmente aceptados en la educación, la investigación y la práctica correspondiente. Cada uno de los académicos del área son líderes dedicados y comprometidos con la calidad de la enseñanza y la investigación en este campo.

1. Responsabilidades docentes

1.1 Aspectos imprescindibles.
- Tener vocación y aptitud para educar a sus alumnos.
- Respetar la integridad y libertad de cátedra de sus colegas académicos nacionales y extranjeros, sobre la base de la imparcialidad y cooperación.
- Aplicar los principios básicos de docencia y los estándares de evaluación colegiada que se describen a continuación.

1.2 Principios básicos de docencia
- La docencia debe centrarse en el aprendizaje del alumno.
- La recompensa por el perfeccionamiento de la actividad docente debe basarse en la evaluación colegiada de pares académicos.
- La ética profesional debe caracterizar la actividad docente.
- La asesoría y la tutoría a los estudiantes son parte integral de la docencia eficaz.

1.3 Criterios de evaluación colegiada
- Los directivos académicos deben explicar claramente a los profesores los criterios para evaluar su desempeño con fines de promoción y permanencia.
- Los comités de evaluación para promoción y permanencia deben aplicar consistentemente los criterios correspondientes. De aquí en adelante, dicho proceso de evaluación deberá servir de guía.
- Los evaluadores internos deben dar a conocer a los revisores externos las políticas institucionales de promoción y permanencia.
- Los revisores externos deben evaluar con los mismos criterios y parámetros de manera imparcial la docencia, la investigación y otras actividades complementarias.
- Los evaluadores deben informar a la institución sobre cualquier conflicto de interés.

2. Responsabilidades de investigación

2.1 Misión de la investigación
- La misión de la investigación exige que los académicos desarrollen y den a conocer las investigaciones diseñadas con el fin de mejorar la calidad de la docencia y la práctica profesional correspondientes.
- Los académicos deben mantener un desempeño profesional de alta calidad y amplio criterio durante sus investigaciones.
- La revisión y publicación de resultados de investigación precisan de una actitud profesional en su divulgación y evaluación.
2.2 Desarrollo de investigaciones
Los académicos de la contaduría deben:
· Respetar la propiedad intelectual.
· Mantener la originalidad en su trabajo. Los estudios y experimentos requieren de cuidado profesional, objetividad, honestidad y precisión al reportarlos.
· Denunciar cualquier indicio de plagio al editor, a la editorial y al empleador.
· Proteger, cuando sea necesario y pertinente, la confidencialidad de las fuentes, ya sea la identidad de una empresa o de un individuo.

2.3 Políticas de arbitraje y de publicación
Los editores y evaluadores de trabajos postulados para publicación o presentación en reuniones técnicas deben asegurarse de que la respectiva evaluación académica sea imparcial y objetiva.
Un evaluador de trabajos de investigación está obligado a revelar conflictos de interés al editor o al comité técnico de revisión.
Los académicos que colaboren en revistas técnicas como editores o presiden el comité técnico de revisión deben especificar y divulgar los requisitos y procedimientos para la aceptación de trabajos.
Los evaluadores de trabajos de investigación serán positivos y respetuosos al comunicar el dictamen correspondiente.

3. Responsabilidades hacia la profesión
Los académicos de la contaduría tienen una doble responsabilidad, tanto con la práctica profesional como con la comunidad académica.

3.1 Responsabilidades profesionales
· Permanecer en el ejercicio profesional, y contribuir al desarrollo de sus alumnos y de la profesión.
· Servir a la academia, a la profesión y a la sociedad.

3.2 Carácter profesional
· Asegurar su competencia, integridad y objetividad en las aulas y en la comunidad profesional.
· Ser honestos, confiables y justos, así como respetar la confidencialidad y la privacidad de los demás.

3.3 Desarrollo profesional
· Aumentar y mejorar permanentemente sus conocimientos, habilidades y competencia profesionales.
· Actualizar continuamente su práctica con mejores metodologías docentes y de investigación.

3.4 Servicio profesional
· Participar en la conducción universitaria y en el contexto académico internacional.
· Aceptar un cargo en algún comité, comisión o consejo o como directivo de alguna organización profesional o académica implica cumplir con las obligaciones inherentes al cargo, según estipulen la organización y sus directivos. Debe rechazarse cualquier compromiso que no pueda cumplirse.
· Servir a su comunidad de manera profesional.

Traducción y adaptación al español:
Salvador Ruiz de Chávez (México) (apcam@consultoreseneducacion.com.mx) Aída Flota Reyes (México) y Juan Carlos Seltzer (Argentina), con el apoyo de Jesús Lizcano (España) y de Eva Ruelas Rodríguez (México).
REPORT OF INDEPENDENT ACCOUNTANT

Executive Committee
International Association for Accounting Education and Research (IAAER)

We have audited the accompanying statements of cash receipts and disbursements of the International Association for Accounting Education and Research for the year ended December 31, 2002. These financial statements are the responsibility of the Association’s management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

As described in the accompanying notes:
- these financial statements have been prepared on the basis of cash receipts and disbursements, which is a comprehensive basis of accounting other than generally accepted accounting principles,
- the “fund balance end of the year 2001” was $41697 but has been restated up to $46067 (a $4370 increase).
The cash receivables in 2003 from Hong Kong ($21075 as described in the accompanying notes) have not been audited.

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash receipts and disbursements of the International Association for Accounting Education and Research for the year ended December 31, 2002, on the basis of accounting described in the summary of significant accounting policies.

Paris (France)
July 21rst , 2003

IAAER, STATEMENTS OF REVENUES COLLECTED AND EXPENSES PAID AND FUND BALANCE

Main figures in US dollars (years ended December 31) :

<table>
<thead>
<tr>
<th></th>
<th>2002</th>
<th>2001 restated</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total revenues</td>
<td>33593</td>
<td>24882</td>
</tr>
<tr>
<td>Total expenses</td>
<td>(48025)</td>
<td>(15912)</td>
</tr>
<tr>
<td>Excess of revenues (or expenses)</td>
<td>(14432)</td>
<td>8970</td>
</tr>
<tr>
<td>Fund balance, beginning of year</td>
<td>46067</td>
<td>36779</td>
</tr>
<tr>
<td>Exchange rate change adjustment</td>
<td>1504</td>
<td>318</td>
</tr>
<tr>
<td>Fund balance, end of year</td>
<td>33139</td>
<td>46067</td>
</tr>
</tbody>
</table>

Fund balance consists in

- Cash in banks US: 10252 / 24012
- Cash in banks Belgium: 7567 / 8669
- Certificate of deposits Belgium: 15320 / 13386
- Total: 33139 / 46067

€ have been translated at the rate of 0.9 $ to 1 € in 2001 and 1.03 for 2002

The accompanying notes are an integral part of the financial statements of the IAAER.
NOTES TO STATEMENTS OF CASH RECEIPTS AND DISBURSEMENTS

The significant accounting policies and practices followed by the International Association for Accounting Education and Research are as follows:

DESCRIPTION OF ORGANIZATION - The International Association for Accounting Education and Research (IAAER) is a global not-for-profit organization organized as a not-for-profit corporation in Illinois, USA.

The mission of the IAAER is to promote excellence in accounting education and research on a worldwide basis and to maximize the contribution of accounting academics to the development and maintenance of high quality, globally recognized standards of accounting practice.

IAAER carries out this mission by engaging in the following activities:

- Bringing an objective, research-based, academic voice to the development and approval process of international accounting and auditing standards through its relationships with various international bodies.
- Participating in the development of International Accounting Education Standards through its representation on the International Federation of Accountants Education Committee (IFACEC).
- Communicating with its individual members and academic and professional association members through the IAAER newsletter, COSMOS Accountancy Chronicle, and other means.
- Continuing its support of the Journal of International Financial Management and Accounting, the official journal of IAAER.
- Supporting the development of regional conferences on accounting education and research by working cooperatively with national and regional academic accounting organizations.
- Promoting communication on educational issues among professional associations through conferences for education directors.
- Expanding membership of both individual members and academic and professional association members.

NOTES TO STATEMENTS OF CASH RECEIPTS AND DISBURSEMENTS (Continued)

BASIS OF ACCOUNTING - The accompanying financial statements have been prepared on the cash receipts and disbursements basis of accounting. Under that basis, the only assets recognized are cash and cash equivalents and no liabilities are recognized. All transactions are recognized as either cash receipts or disbursements, and non-cash transactions are not recognized. The cash basis differs from generally accepted accounting principles primarily because the effects of outstanding dues unpaid at the date of the financial statements are not included in the financial statements.

RECEIVABLE FROM HONG KONG

A final accounting of the World Congress of Accounting Education in Hong Kong (November, 2002) resulted in cash receivables in 2003 of $21,075.

MEMBERSHIP DUES

As of December 31, 2000 there were 810 individual members and 40 institutional members. As of December 31, 2001 there were 432 individual members and 43 institutional members. As of December 31, 2002 there were 883 individual members and 47 institutional members. Individual members’ dues are U$30.00 for two years. Institutional membership dues are U$350.00 annually. It is the policy of the Executive Committee to waive the membership fee for institutional members in cases where it is difficult or impossible to obtain U.S. dollars.
CERTIFICATES OF DEPOSIT

The organization invests cash not needed for current operations in certificates of deposit. This CD was moved from KeyBank National Association located in South Bend, Indiana to EIASM on January 6, 2000. As of December 31, 2000, 2001 and 2002 certificates of deposit consist of the following:

<table>
<thead>
<tr>
<th></th>
<th>2000</th>
<th>2001</th>
<th>2002</th>
</tr>
</thead>
<tbody>
<tr>
<td>Certificates of Deposit</td>
<td>$13,386 € 14,874</td>
<td>$13,386 € 14,874</td>
<td>$15,320 € 14,874</td>
</tr>
</tbody>
</table>

COMMITMENTS

The organization is committed to support the research conference in 2004 in South Africa in the amount of $5,000

RESTATEMENTS OF 2001

The 2001 Excess of Revenues over Expenses were restated upwards $4,052 and the Fund Balance was increased by $4,370. The difference is a $318 exchange adjustment. This restatement was necessary because the revenues and expenses for the Belgium accounts were inadvertently reported on the accrual basis in 2001 instead of the cash basis, which is the method accounting used by IAAER. This restatement had no effect on the assets or liabilities of the Association.
INTERNATIONAL ASSOCIATION FOR ACCOUNTING
EDUCATION AND RESEARCH
STATEMENTS OF REVENUES COLLECTED AND EXPENSES PAID
AND FUND BALANCE

Years Ended December 31, 2000, 2001 and 2002
(in US Dollars)

<table>
<thead>
<tr>
<th></th>
<th>2002 (Euro)*</th>
<th>2002 (US)</th>
<th>2002 (C)</th>
<th>2001 (C)</th>
<th>2000 (C)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>REVENUES</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Membership Dues</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Individual</td>
<td>$2,604</td>
<td>$90</td>
<td>$2,694</td>
<td>$5,929</td>
<td>$1,463</td>
</tr>
<tr>
<td>Institutional</td>
<td>1,978</td>
<td>10,150</td>
<td>12,128</td>
<td>11,556</td>
<td>11,046</td>
</tr>
<tr>
<td>Affiliate</td>
<td>500</td>
<td>500</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Other Revenue</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interest</td>
<td>436</td>
<td>$436</td>
<td>519</td>
<td>192</td>
<td></td>
</tr>
<tr>
<td>Donations to 9th World Congress</td>
<td>10,000</td>
<td>$10,000</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Miscellaneous</td>
<td>35</td>
<td>35</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Conferences</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2000 Conference, Kobe, Japan</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2002 9th World Congress, Hong Kong</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Grants</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>ICAEW Grant-web site</td>
<td>5,000</td>
<td>$5,000</td>
<td>4,778</td>
<td></td>
<td></td>
</tr>
<tr>
<td>KPMG Grant- membership</td>
<td>2,800</td>
<td>$2,800</td>
<td>2,100</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total Revenues</strong></td>
<td>$5,018</td>
<td>$28,575</td>
<td>$33,593</td>
<td>$24,882</td>
<td>$12,701</td>
</tr>
<tr>
<td><strong>EXPENSES</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Membership Services</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>COSMOS Printing</td>
<td>$374</td>
<td>$374</td>
<td>$800</td>
<td>$7,406</td>
<td></td>
</tr>
<tr>
<td>International Mail</td>
<td>500</td>
<td>$500</td>
<td>946</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mailings</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Supplies and Shipping</td>
<td>30</td>
<td>$20</td>
<td>12</td>
<td>623</td>
<td></td>
</tr>
<tr>
<td>Fees for Non-Profit filing</td>
<td>3,400</td>
<td>$3,400</td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>Bank Fees/Other</td>
<td>131</td>
<td>413</td>
<td>$544</td>
<td>526</td>
<td>355</td>
</tr>
<tr>
<td>Web site costs</td>
<td>2,229</td>
<td>$2,229</td>
<td>4,887</td>
<td>798</td>
<td></td>
</tr>
<tr>
<td>Administrative Reimbursement</td>
<td>32</td>
<td>1,750</td>
<td>$1,782</td>
<td>813</td>
<td>499</td>
</tr>
<tr>
<td>EIASM fees</td>
<td>5,527</td>
<td>$5,527</td>
<td>3,586</td>
<td>3,586</td>
<td></td>
</tr>
<tr>
<td><strong>Committees</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Travel</td>
<td>1564</td>
<td>$1,564</td>
<td>1,599</td>
<td>3,023</td>
<td></td>
</tr>
<tr>
<td>Meetings</td>
<td>1302</td>
<td>$1,302</td>
<td>1,991</td>
<td>1,417</td>
<td></td>
</tr>
<tr>
<td><strong>Conferences</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>9th World Congress- Hong Kong</td>
<td>30,773</td>
<td>$30,773</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Total Expenses</strong></td>
<td>$5,690</td>
<td>$42,335</td>
<td>$48,025</td>
<td>$15,012</td>
<td>$16,611</td>
</tr>
<tr>
<td><strong>EXCESS OF REVENUES OVER EXPENSES</strong></td>
<td>($672)</td>
<td>($13,760)</td>
<td>($14,432)</td>
<td>$8,970</td>
<td>($3,910)</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th></th>
<th>(EXPENSES OVER REVENUES)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>FUND BALANCE</strong></td>
<td>$22,055</td>
</tr>
<tr>
<td>Exchange Rate Change Adjustment</td>
<td>$1,504</td>
</tr>
<tr>
<td><strong>FUND BALANCE</strong></td>
<td>$22,887</td>
</tr>
<tr>
<td>- beginning of year</td>
<td>$22,887</td>
</tr>
<tr>
<td>- end of year</td>
<td>$22,887</td>
</tr>
<tr>
<td>Cash in Bank-US</td>
<td>$10,252</td>
</tr>
<tr>
<td>Cash in Bank-Belgium</td>
<td>$22,887</td>
</tr>
<tr>
<td><strong>FUND BALANCE</strong></td>
<td>$22,887</td>
</tr>
<tr>
<td>- end of year</td>
<td>$22,887</td>
</tr>
</tbody>
</table>

Euros have been translated at the rate of 9 to 1 for 2000 and 2001 and 1.03 for 2002.
The accompanying notes are an integral part of the financial statements.
The IAAER Executive Committee/Executive Council meeting was called to order by President Serge Evraert at 2:00 p.m. on August 5, 2003, at the Hilton Hawaiian Village in Honolulu. In attendance were Agnes Cheng, Serge Evraert, William Felix, Glenn Feltham, Michel Guindon, Kazuo Hiramatsu, Simon Ho, Bryan Howieson, Peter Moller, Bel Needles, Lesley Stainbank, Donna Street, Gary Sundem, and Mike Walsh. Guests included Lynda Carson and Recep Pekdemir.

President Serge Evraert welcomed everyone and introduced the guests. The minutes of the April 2, 2003 meeting in Seville were approved as distributed. Serge then presented an overview of the status of several IAAER activities: 1) Conferences – preparations are preceding well for conferences in Mexico, Durban, Vancouver, Bordeaux, and Turkey; 2) COSMOS – new issue just posted to Web site, emphasized the opportunity for Institutional Members to post notices of meetings, and thanked Donna Street for her excellent work; 3) Meetings and talks – Serge presented a talk representing IAAER in Russia and met with IFAC officials about possible joint activities; 4) Ethics project – IAAER needs to capitalize on its statement of ethics by undertaking implementation efforts, and Michel Guindon will lead this; 5) Need additional follow-up on GAE project; 6) KPMG grant – received this year and request for renewal needed – Bel Needles and Donna Street will pursue; 6) IASB and FASB inputs – opportunity to influence changes in conceptual framework.

Next Bel Needles presented the financial report for 2002. After adjusting for timing differences in revenues and expenses for the Hong Kong conference, 2002 was a very successful year financially. The expenses exceeded revenues by $14,432, but this included expenses but not revenues for Hong Kong. If the more than $20,000 in revenues from Hong Kong had been recognized in 2002, there would have been a gain of more than $5,000. He also presented the report of the auditor – a clean opinion – and the Executive Committee approved the report. It also approved retention of auditor Alain Mikol for the 2003 audit. The issue of waivers of dues for some Institutional Members was raised, and Gary Sundem agreed to bring a list of waivers to the next meeting for review. [Note: Members with dues waivers are African Academic Accountants Association, Association of Accountants of CIS Countries, Federacion Argentina de Consejos Profesionales de Ciencias Economicas (FACPCE), Indian Accounting Association, Research Foundation, Institute of Chartered Accountants (Ghana), Mexican Assoc. of Accounting and Management Faculty, Mexican Association of Schools of Accounting & Businesses, and Nepalese Accounting Association.]

Peter Moeller presented an update of finances through June 30, 2003. Gary Sundem indicated that only 3 Institutional Members had not yet renewed their memberships. Invoices to individual members will be sent via e-mail within the next couple weeks. There are many incorrect e-mail addresses, and Executive Committee members will be asked to help update addresses in their countries. Those that still have bad e-mail addresses will receive invoices by regular mail.

Reports on each of the upcoming conferences followed. First Agnes Cheng reported on the Globalization Roundtable to be held on Wednesday morning, June 30, 2004 in Durban. KPMG will host, including lunch. We expect 40-50 people – leaders of various organizations throughout the world. The IAAER has committed $5,000, and the Executive Committee approved a proposal to allocate up to $5,000 more to support leaders from organizations that cannot otherwise afford to send a representative. Other sponsors will also be sought, and the IAAER will pay the difference between the $5,000 and sponsorship grants. It is hoped that the roundtable will result in at least one publication.

Agnes also reported on the Mexico conference. IAAER has sent $1,000 to support two U.S. faculty to appear on the program. Agnes will find out how IAAER will be acknowledged for its contribution.

Lesley Stainbank then reported on the Durban conference, scheduled for 30 June – 2 July 2004. Several sponsors have been lined up, and work on speakers and panels is progressing well. The referee process for papers is being set up. The IAAER general business meeting will be 12:15-1:00 p.m. on July 2. The Executive Committee/Executive Council meeting will be on Tues. 29 June, 4:00-6:30 p.m., followed by dinner. Note that the Globalization Roundtable will be on Wednesday morning, June 30, with the opening plenary session at 2:00 p.m. that day.

Michel Guindon and Lynda Carson reported on the CGA Canada Professional Development Day to be held in Vancouver in May 2004. The IAAER and CGA Canada will co-sponsor a professional development day that will precede the CAAA’s annual conference. Possible topics were discussed, and Donna Street and Michel Guindon were appointed co-organizers of the session.

Serge Evraert presented plans for a conference in Bordeaux in late September 2005. It will be a two-day research conference with the topic to be decided later. Serge will make logistical arrangements when he returns to France.
Finally, Recep Pekdemir distributed a flyer on and discussed the International Congress of Accounting Educators to be held in conjunction with the World Congress of Accountants in Istanbul, Turkey on Nov. 9-11, 2006. It will be held at the Conference and Exhibition Center. Plans are progressing smoothly.

Bel Needles next presented a report on the Nominating Committee. Elections will be held at the general membership meeting in Durban in July 2004. The nominating committee is partially formed and will be convened shortly. Bel received suggestions for possible members of the committee. A call for nominations will be on the Web site and will be e-mailed to all members.

In addition to Executive Committee elections, there will be two proposed changes to the by-laws: changing terms of office from 2 ½ years to 2 years (to correspond with the change in World Congresses from every 5 years to every 4 years) and changing the titles of two officers – Secretary to VP Administration and Treasurer to VP Finance. These by-laws changes will be voted on at the Prague business meeting so that they can be in place by the time of the Durban election.

A brief discussion of the Executive Council followed. The Council consists of one academic organization from each country. Not many Council members have attended the joint Executive Committee/Executive Council meetings, and it was suggested that a reorganization might be appropriate. This was tabled because of lack of time for discussion.

D. Street reported on Cosmos and JIFMA. The July issue of COSMOS is posted on the Web site. JIFMA has granted IAAER members access to its online archive.

Mike Walsh reported briefly on the Global Accountancy Education project of Gert Karreman. It was decided that it is appropriate to put a hyperlink on the IAAER Web site to the project’s site as a service to members. This is apparently all that is requested at this time. If the IAAER were asked to endorse the project, more information would need to be gathered.

The meeting was adjourned at 4:30 p.m.

Gary L. Sundem, Secretary
### IAAER ACADEMIC / PROFESSIONAL INSTITUTIONAL MEMBERS

<table>
<thead>
<tr>
<th>Academic Institution</th>
<th>Corresponding Institution</th>
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<tr>
<td>Academy of Accounting Historians</td>
<td>Ghana Accounting Institute</td>
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<tr>
<td>Accademia Italiana de Economia Aziendale (Italy)</td>
<td>Hong Kong Academic Accounting Association, Ltd.</td>
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<tr>
<td>Accounting and Finance Association of Australia and New Zealand*</td>
<td>Hong Kong Society of Accountants</td>
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<td>African Academic Accountants Association</td>
<td>Indian Accounting Association</td>
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<td>American Accounting Association*</td>
<td>Indian Accounting Association Research Foundation</td>
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<td>American Institute of Certified Public Accountants</td>
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<td>Arab Society of Certified Accountants</td>
<td>The Institute of Chartered Accountants in Australia</td>
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<tr>
<td>Asociación Española de Contabilidad y Administración de Empresas (AECA)*</td>
<td>The Institute of Chartered Accountants in England &amp; Wales</td>
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<td>Association of Accountants of CIS Countries*</td>
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<td>Association of Chartered Certified Accountants</td>
<td>The Institute of Chartered Accountants of Scotland</td>
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<td>Association of International Accountants</td>
<td>The International Association of Financial Executives Institutes</td>
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<td>British Accounting Association*</td>
<td>Irish Accounting and Finance Association*</td>
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<tr>
<td>Canadian Academic Accounting Association*</td>
<td>Japan Accounting Association*</td>
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<td>Canadian Institute of Chartered Accountants</td>
<td>Japanese Association for International Accounting Studies</td>
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<td>Certified General Accountants’ Association of Canada</td>
<td>Korean Accounting Association</td>
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<td>Chartered Institute of Public Finance and Accountancy</td>
<td>Mexican Association of Accounting and Business Faculty</td>
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<td>CIMA</td>
<td>Asociacion de Profesores de Contaduría y Administracion de Mexico</td>
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<tr>
<td>Consiglio Nazionale dei Ragionieri e Perti Commerciali</td>
<td>Mexican Association of Schools of Accounting &amp; Business</td>
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<tr>
<td>CPA Australia</td>
<td>Asociacion Nacional de Facultades y Escuelas de Contaduría y Administracion</td>
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<tr>
<td>European Accounting Association*</td>
<td>National Association of State Boards of Accountancy</td>
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<td>Federacion Argentina de Consejos Profesionales de Ciencias (Argentina)</td>
<td>Nepalese Accounting Association</td>
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<td>Federation of European Accountants (FEE)</td>
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<tr>
<td>French Accounting Association*</td>
<td>Società Italiana di Storia della Ragioneria</td>
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<tr>
<td>Association Française de Comptabilité</td>
<td>The Society of Certified Public Accountants (India)</td>
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<tr>
<td><em>Denotes Executive Council Members</em></td>
<td>Southern African Accounting Association*</td>
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NEWS FROM INSTITUTIONAL MEMBERS

The British Accounting Association

The BAA (a registered charity established in 1947) is a UK organisation which brings together those interested in teaching and research in the areas of accounting and finance.

The BAA currently has about 800 members, many of whom are employed in UK Higher Educational institutions. Other members include representatives from leading firms of accountants as well as a significant number of private individuals and people based outside the UK.

The annual subscription rates are £25 for payment by direct debit or £30 if you pay by cheque or credit card (reduced subscription rates are available for unsalaried registered PhD/MPhil students). The benefits of membership include:

- free subscription to the quarterly refereed journal *The British Accounting Review*;
- a copy (in the year of publication) of the biennial *The British Accounting Review Research Register* - the authoritative reference work on UK accounting and finance departments and the lecturing/research interests and publications of 1,500 academic staff members over 100 UK institutions.

If you would like to join the BAA, please contact our Administrator.

ACCA Adopts IAAER's Global Code of Ethics for Accounting Educators

ACCA is one of the first accountancy bodies to adopt IAAER’s new Global Code of Ethics for Accounting Educators.

Commenting on the incorporation of the Code into ACCA’s quality assurance scheme for tuition providers – the University and College Registration Scheme (UCRS) – Clare Minchington, Head of Education at ACCA said:

“Attention has focused, in recent months, on the ethics of accountants in practice and on the teaching of ethics, but not on the behaviour of the educators themselves. The Code of Ethics is timely, and has enhanced our existing quality benchmarks by ensuring that ACCA tuition providers worldwide strive for the highest standards.”

The UCRS strengthens links between ACCA and tuition providers, offering the support and encouragement necessary to enhance the standards of tuition and service for ACCA students.

The scheme awards three levels of registration - Standard, Premier and Premier Plus. These levels establish new benchmarks in quality tuition provision to which tuition providers across the world can aspire.

Almost 300 colleges worldwide have registered under the scheme. Its success reflects unprecedented demand for ACCA tuition worldwide, which is reinforcing ACCA’s position as the largest, and fastest-growing, international accountancy body.

To find out more, please contact:

The Education Department
ACCA
29 Lincoln’s Inn Fields
London WC2A 3EE
United Kingdom
tel: +44 (0)20 7396 5891
fax: +44 (0)20 7396 5968
e-mail: m.russell@accaglobal.com

The Institute of Chartered Accountants in Ireland

The Institute of Chartered Accountants in Ireland has announced the appointment of Ronan O’Loughlin as Director of Education and Training with effect from June 30, 2003. Mr. O’Loughlin (46) is a Chartered Accountant and was previously the Director of Education at the Institute of Taxation in Ireland.

Mexican Association of Accounting And Business Faculty (APCAM)
Autonomous Mexico State University (UAEM)
VI International Congress on Innovations in Teaching and Research in Accounting and Business
Toluca City, September 17, 18, 19, 2003

This congress was hosted by the Accounting and Business School of the Autonomous Mexico State University located in Toluca City, 70 kilometers west of Mexico City and the Mexican Association of Accounting and Business Faculty. The congress was attended by 210 professors from 48 universities. The Mexican Faculty participated along with professors from the Universities of: Rhode Island (USA), Brigham Young, (USA), Sao Paolo, Brazil, La Habana, Cuba, Buenos Aires, Argentina, La Patagonia, Argentina, and Manizales, Colombia.

The academic program was integrated by 87 papers presented in 30 parallel sessions. Moreover, 21 papers were presented in the posters session.

As part of the program, six workshops were offered, two of them were “Developing Students’ Critical Thinking Skills—Strategies for the Classroom”, conducted by Susan Wolcott from Wolcott Lynch Associates, and “A new model for Introductory Accounting” coordinated by Norm Nemrow from Brigham Young University. The International Association for
Accounting Education and Research was one of the sponsors of this important congress along with El Financiero, Grupo Difusión Científica, Editorial Cicco Gasca, Chevy San Carlos, Bio Light Plus, La Moderna, National Association of Universities, Gates de México, Grupo Mexicano de Consultores en Educación, Mercedes Benz and the Autonomous Mexico State University.

For the plenary sessions, on Thursday Fidel Saavedra from the Veracruz State University and Antonio López from Granada University presented the “State of the Art and Perspectives of Higher Education in Mexico and in the European Union”. For Friday’s plenary session Manuel Gil Anton from the Autonomous Metropolitan University discussed about “Higher Education in Mexico: Challenges and Dilemmas”.

Also during the parallel sessions, experts from 4 universities, 1 editorial group and the National Association of Universities, participated in three round tables referring to Student’s integral development, e-teaching and e-learning, and, education and continuous improvement.

**Report on the IFAC Education Committee meeting held in Cape Town on 17 to 20 August, 2003**

The main business of the meeting was to discuss and agree a set of Standards and ancillary papers on International Education as described below. These papers will be posted on the IFAC web site www.ifac.org.

**Framework for International Education Statements**
The Committee agreed to publish a paper setting out a Framework for the Papers it intends to produce. These will consist of Standards, Guidelines and other Papers.

**Introduction to International Education Standards for Professional Accountants**
The Committee agreed to publish a paper providing an Introduction to International Education Standards for Professional Accountants (IES).

**Pre-qualification Standards**
With certain amendments, the Committee agreed to publish, during 2003, the IES set out below. The effective date for all the Pre-qualification Standards will be 1 January 2005. At this date the previous guidance contained in International Education Guidelines (IEG) 9 and 10 will be withdrawn. In all the Standards the black lettering prescribes the Standards to be followed and the grey lettering provides comment and explanation as follows:

IES 1. Entry requirements to a program of professional accounting education
IES 2. Content of professional education programs
IES 3. Professional skills
IES 4. Professional values, ethics and attitudes
IES 5. Practical experience requirements
IES 6. Assessment of professional capabilities and competence.

**Continuing Professional Development Standard**
The Committee considered a revised draft of the proposed IES on Continuing Professional Development (CPD). The Committee agreed to re-expose the revised draft in October 2003, with comments to be requested by the end of 2003. The implementation date will be 1 January 2006.

The principle of mandatory CPD will be maintained. The concepts of input approaches (number of hours of CPD) and output approaches (competences achieved) will be maintained. The input approach requires 120 units (defined as “classroom” hours) in every three year period, half of which should be verifiable, with at least 20 units per year of measurable but not necessarily verifiable CPD. In the output approach, professional accountants will need to demonstrate how they have maintained and developed their competence. The draft Standard also allows for a combination of the two approaches.

**Assessment Methods Project**
The Committee considered a report which it had commissioned by The Robert Gordon University on assessment methods in accountancy education programs. The report recommended a learning environment which uses a variety of assessment techniques. These methods would include examinations, work logs, and observation at work.

**Ethics Project**
The Committee agreed terms of reference for a project on “Ethics education and the maintenance of professional values in accounting programs.” The Committee will seek expressions of interest from potential consultants by the end of January 2004.

**The Academy of Economic Science and Techniques- A French Project of International Dimension**

The National Institute of Public Accountants, one of two institutes representing the accounting profession in France, has launched amongst its members a large study with the aim of proposing strategies and action plans for the future. Hence four big projects are underway that are destined to:

- allow the French accounting profession to take a leading role in the domains of accounting sciences and management;
- render the accounting profession more attractive to young people;
- give institute members the means to excel in continuous accounting information and management;
- enhance the French accounting profession and to widen its perimeter.

Amongst these projects, two of them are specifically destined to respond to this aim of expansion:
- The regrouping around the Institute of those professionals exercising in accounting but also in management, audit and finance;
- The creation of an “Academy of economic science and techniques” a veritable laboratory of reflection and the exchange of ideas. This future “Academy” will receive and produce accounting contributions of an elevated level and create links between the different players in the economic world both on a national and international level.

William Nahum
President
Conseil Supérieur de l’Ordre des Experts-Comptables
153 rue de Courcelles
75817 Paris cedex 17
France
Tel: 33 1 44 15 60 00
Fax: 33 1 44 15 90 05
www.experts-comptables.fr
csoec@es.experts-comptables.fr

CALL FOR PAPERS

Special Issue of “ACCOUNTING EDUCATION: an international journal”
on Learning from Enron: The Challenge for Accounting Education

Much of the debate about the Enron debacle and its implications for the accounting profession has focused on corporate governance structures and financial reporting conventions. Despite the burgeoning speculation over what might have gone wrong in Enron and in similar recent corporate collapses, one aspect of the recipe for failure has been largely overlooked: the extent to which accounting education is adequately equipping those who engage with corporate accounting and financial reporting.

Many degree programmes now offer courses that introduce students to the ethical, environmental and political aspects of accounting. However, Enron and similar recent debacles bring into question whether these efforts have had, or indeed can have, any long-term impact on the development of accounting. Rather it implies that the whole system of accounting education (from initial presentation at secondary level, on through tertiary education, professional education and continuing professional development) is in need of radical and substantive reform.

The perfunctory nature of much professional accounting education, combined with the increasing commercialisation of accounting practice, suggests strongly that the majority of accounting graduates don’t understand what it means to be part of a profession. Even more worrying, they do not possess the knowledge or skills required to be able to contribute towards the development of an accounting profession that serves the public interest.

This special issue welcomes research that contributes to an understanding of how accounting education can be better in the post-Enron era and which offers arguments about the kind of radical educational reform that is required. Submissions are invited which explore themes such as:
- The social and political function of accounting education
- The (un)ethical nature of accounting education
- Educational reform and policy issues
- The political nature of educational reform
- The practice of accounting education.

The above list is not intended to be exhaustive. Contributions are encouraged which examine accounting from any educational perspective. All papers should comply with AE’s style requirements and will be subject to blind review. Authors are encouraged to contact the Guest Editors in advance should there be any matters on which they require clarification or guidance. The special issue will be published in 2005. Submissions (four hard copies or one electronic copy) should be sent to any one of the Guest Editors by 31 March 2004.

Guest Editors:
Dr. Ken McPhail
Department of Accounting & Finance
65-71 Southpark Avenue
University of Glasgow
Glasgow G12 8LE
Scotland UK
k.mcphail@accfin.gla.ac.uk

Professor Joel Amernic
Rotman School of Management
University of Toronto
105 St. George Street
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amernic@rotman.utoronto.ca

Professor Russell Craig
School of Business and Information Management
The Australian National University
Canberra
ACT 0200
Australia
Russell.Craig@anu.edu.au
CALL FOR PAPERS
SOUTHERN AFRICAN ACCOUNTING ASSOCIATION AND THE
INTERNATIONAL ASSOCIATION FOR ACCOUNTING EDUCATION AND
RESEARCH
BIENNIAL INTERNATIONAL CONFERENCE
International Research Conference For Accounting Educators
DURBAN – KWAZULU-NATAL, SOUTH AFRICA
30 JUNE - 2 JULY 2004
Deadline for submission: 31 January 2004

The 2004 SAAA and IAAER international conference will be held at the Holiday Inn Durban-Elangeni (www.southernsun.com/Sunrise/). Durban is situated on the east coast of South Africa in the province of KwaZulu-Natal. A holiday in one of the nearby game reserves (www.rhino.org.za) or a trip to the world heritage sites of the uKahlamba/ Drakensberg Park (www.drakensberg.org.za) or the Greater St. Lucia Wetland Park can easily be combined with your travel arrangements to the conference. The conference will be hosted by the University of Natal.

Papers on all aspects of accounting research are welcome. Possible topics include, but are not limited to:

- International Accounting
- Financial Accounting
- Auditing and Internal Auditing
- Finance and Financial Management
- Taxation
- Management Accounting
- Information Systems and Computer Auditing
- Accounting Education
- Corporate Governance
- Accounting History
- Public Sector Accounting and Nonprofit accounting
- Social and Environmental Accounting

Accepted papers will receive, if requested by the author, a fast-track review for publication in either the South African Journal of Accounting Research (SAJAR), the Journal of International Financial Management and Accounting (JIFMA), Management Accounting Research (MAR) or Accounting and Business Research (ABR).

For more information contact Agnes Cheng at acheng@uh.edu or Lesley Stainbank at stainbankl@nu.ac.za.
First Announcement

The 10th World Congress of Accounting Educators

“Challenges and Recent Developments in International Accounting Education and Research”

9-11 November 2006
Istanbul-Turkey

Organizers and Hosts:

TMUD-EAAT
The Expert Accountants’ Association of Turkey
http://tmud.org.tr

TURMOB The Union of the Certified Public Accountants of Turkey
http://www.turmob.org.tr

Co-Organizer:

IAAER
International Association for Accounting Education and Research
http://www.iaaer.org

Further Information:
Recep Pekdemir, pekdemir@turk.net
Serge EVRAERT, evraert@montesquieu.u-bordeaux.fr
CALL FOR PAPERS AND
CONFERENCE ANNOUNCEMENTS

PRELIMINARY CALL FOR PAPERS
AACF 1st ANNUAL INTERNATIONAL ACCOUNTING CONFERENCE

AACF (Accounting Academicians’ Collaboration Foundation of Turkey) is pleased to organize the first Annual International Accounting Conference on the effects of convergence on International Accounting issues and Financial Reporting that will be held in November 2004 in Istanbul, Turkey. The main theme of the conference is “On the Way to Convergence” that will be in effect starting 2005. Having an International conference on this issue will provide an excellent forum for researchers and practitioners to exchange ideas and opinions on the theoretical and practical aspects of implementation and the benefits such a convergence will generate.

The conference will assemble a forum of plenary sessions, research paper presentations and panel sessions to discuss the issues related to the convergence of accounting rules by prominent international scholars and practitioners.

Completed papers from academicians and practitioners on the effects of convergence of accounting rules on financial reporting and international accounting are invited. Although not binding following is a list of possible topics of interest:

- History of harmonization of the accounting standards
- Effect of Convergence on:
  - Financial Reporting
  - Financial Statement Analysis
  - Investors’ Decision Process
  - Capital Markets
  - Auditing Standards and Audit Process
  - Quality Costs and Environmental Accounting
  - Software Design
  - Creating a Global Certification
  - Managerial Decision Process
- Problems Faced And Solutions Developed During The Adaptation Process- Country Experiences
- Problems faced by the Multinational Companies
- Emergence of universal ethic rules

Papers should be submitted online to the conference site www.modav.org.tr/~conf2004 in Word document format (Windows 95 and higher versions are preferred). All papers should be in advanced stage of completion and should adhere to the style requirements of the AR. Submission deadline is March 1, 2004. All papers will be blind-refereed by international referees. Authors of accepted papers will be notified by May 15, 2004. At least one author of the submitted papers should register.

For further information please contact the conference headquarter:

Can Simga-Mugan,
Asso. Prof. of Accountancy
AACF 1st Annual International Accounting Conference
Dept of Management
Bilkent University
Bilkent, Ankara, Turkey
phone: +90 (312) 290-1526
fax: +90 (312) 266-4958
e-mail: simga@bilkent.edu.tr

FOURTH ASIAN PACIFIC INTERDISCIPLINARY
RESEARCH IN ACCOUNTING CONFERENCE
Singapore 4 – 6 July 2004
APIRA 2004 EMERGING SCHOLARS’ COLLOQUIUM
(2 – 3 July 2004)
Organised by Singapore Management University
(Supporting Organisation: Nanyang Business School, Nanyang Technological University)
In association with Accounting, Auditing & Accountability Journal

The triennial APIRA conference now moves to the “Lion City” Singapore, following on from its predecessors in Sydney (1995), Osaka (1998) and Adelaide (2001). APIRA is the premier interdisciplinary accounting research conference in the Asia-Pacific region, rotating in a three year cycle with the European IPA and the New York CPA conferences.

With a reputation for academic rigor, and the participation of accountancy’s foremost thinkers, APIRA 2004 promises to attract strong representation from accounting researchers the world over. Some of the most prolific researchers from the United Kingdom, Europe, North America, the Asia-Pacific region, and many other countries are represented in APIRA’s International Editorial Committee. A strong interdisciplinary program of research papers and forums addressing the relationships between accounting, auditing and accountability and their social, institutional, economic and political environments will be included in the program.

This interdisciplinary accounting conference is dedicated to the advancement of accounting knowledge and practice. It provides a platform to discuss the interaction between accounting/auditing and their social, economic, institutional and political environments.

Conference sessions and papers will critique contemporary theory and practice, examine historical and interdisciplinary dimensions of accounting, debate policy alternatives, and explore new perspectives for understanding and change in the accounting discipline.

APRIA 2004 will be held at the Grand Hyatt Singapore, and its associated Emerging Scholars’ Colloquium (2-3 July) will be
held at the beautiful Bukit Timah campus of Singapore Management University. The conference’s plenary speakers on the subjects of corporate governance and management control will include Professors Niamh Brennan (University College Dublin), Trevor Hopper (University of Manchester), and Ken Merchant (University of Southern California).

Key Dates:
Deadline for electronic paper submissions: 30 January 2004
Submission of Revised Paper: 30 April 2004
Early Bird Conference Registration: 30 April 2004

Fees:
Early Bird Registration (by 30 April 2004)
- Full Registration (SG$595)
- Full-time Postgraduate Student (SG$365)
- Emerging Scholars’ Colloquium (SG$50)
Regular Registration (after 30 April 2004)
- Full Registration (SG$695)
- Full-time Postgraduate Student (SG$415)
- Emerging Scholars’ Colloquium (SG$60)

For further enquiries, please contact:
Ms Adelene Ang
Singapore Management University
Email: aang@smu.edu.sg

Professor Lee D Parker
The University of Adelaide
Email: aaaj@commerce.adelaide.edu.au

For full conference and colloquium details, access the SINGAPORE APIRA website now!
http://www.accountancy.smu.edu.sg/Apira/index.htm
or
using www.Google.com, type in “APIRA 2004”

CALL FOR PAPERS

The Academy of Accounting Historians and the Public Interest Section of the American Accounting Association are jointly sponsoring a one-day conference immediately preceding the Orlando National Convention of the AAA.

CONFERENCE PARTICULARS

Date: Saturday, August 7, 2004
Venue: Orlando Marriott (AAA conference headquarters)
Time: 9:00AM-4:00PM
Cost: approximately $35 (breakeven)
CPE: Yes

CONFERENCE PAPERS

Papers may be submitted on any subject appropriate for the two sponsoring organizations. They should conform to the style requirements of either of the two journals mentioned below. Special consideration will be given to history papers that relate to issues of public interest and to public-interest papers that reference history. Typical topics might relate to accounting’s role in increasing accountability and transparency in democratic societies and how the public interest has been served or impaired historically by the actions of accounting practitioners. Authors of accepted papers will be urged to submit their work to the journals of the two sponsoring organizations – the Accounting Historians Journal and Accounting and the Public Interest.

Papers should be submitted by June 1, 2004 in electronic form only, prepared using Microsoft Word. Papers should be e-mailed to:

History
Professor Richard Fleischman
c/o Department of Accountancy
John Carroll University
University Heights, OH 44118
(fleischman@jcu.edu)

Public Interest
Professor C. Richard Baker
c/o Department of Accounting & Finance
University of Massachusetts – Dartmouth
North Dartmouth, MA 02747
(rbaker@umassd.edu)

For further information, contact either Dick Fleischman at 216-397-4443 or Richard Baker at 508-999-9243.
Accounting Education SIG

Announcement

Annual Conference 2004

26th - 28th May

DUBLIN

School of Accounting & Finance
Dublin Institute of Technology
Aungier Street, Dublin 2

For further details, please refer to www.dit.ie/aaa or email : baa@dit.ie

The Chair of the Accounting Education Special Interest Group, Prof. Neil Marriott: nmarriot@glam.ac.uk

The conference is partially sponsored by:
Accounting Education: An International Journal

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ACCA
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FIRST ANNOUNCEMENT CALL FOR PAPERS

CENTER FOR INTERNATIONAL ACCOUNTING, EDUCATION AND RESEARCH NIAGARA UNIVERSITY
Department of Economics
University of Padua
June 24 – 26, 2004
Padua, Italy

The Emerging Issues in International Accounting Conference is dedicated to the advancement of knowledge and practice in the field of international accounting and business. It provides an opportunity for teachers, researchers, and practitioners interested in international accounting to exchange ideas, to network, and to discuss emerging issues.

The 2004 Conference is intended to address a broad range of topics including international accounting, family business, finance, MIS, human resources, and business ethics. We invite research papers on all international accounting and business topics. Papers selected for the conference will be those that identify interesting topics, employ appropriate and rigorous methods to investigate the topics and present the material in an interesting fashion.

Call for papers
Participants are invited to present their research on any topic related to the general theme of international accounting and business, including family business, finance, Management Information Systems, human resources, and business ethics.

Abstracts (about 300 words) should be submitted electronically to eiac2004@decon.unipd.it. Please, clearly indicate who the lead author is and who the corresponding author (if different) is. The deadline for the submission of the abstracts is February 29, 2004.

Acceptance
Decisions regarding paper acceptance will be based on the recommendations of a blind review process. Authors will be notified of a provisional acceptance by March 31, 2004. Authors of accepted papers are expected to provide the final copy in Microsoft Word® files to eiac2004@decon.unipd.it by May 15, 2004. Early final notification will be provided if needed.

The abstracts will be published in the conference programme. They should be presented on a single page A4 page, typed, single spaced, 12 points, headed by title, author(s), affiliation(s), and the postal and email address for correspondence. Following the conference, authors of selected best papers will be invited to resubmit their paper for an international journal.

Conference location
The whole Conference will take place in the building of the School of Economics and Business in Padua, which is located near the city centre and the railway station.

For further general information about the conference, please use the web site: www.decon.unipd.it/eiac2004 or contact the organising committee at:

Comitato organizzativo EIAC 2004
Dipartimento di Scienze Economiche
Università di Padova
Via del Santo, 33
35123 Padova Italy
tel: (39) 049 827 4233 (4052)
fax: (39) 049 827 4211
email: eiac2004@decon.unipd.it

THE BRITISH ACCOUNTING ASSOCIATION’S 2004 ANNUAL CONFERENCE

The BAA’s flagship event is its Annual Conference which is scheduled for 14-16 April 2004 at the University of York. The University of York’s main campus at Heslington is a 200-acre landscaped park, well-known for its lake, located only 10 minutes from the centre of York. The historic City of York has numerous award-winning attractions, including a stunning cathedral and the world’s best railway museum, where a reception for conference delegates will be held.

Conference Registration
Registration forms will be sent to all members early in January 2004 and a copy will also be available on the BAA’s web-site. Delegates have a choice of two types of registration:

- registration only - £150.00 per delegate;
- registration plus two nights en-suite accommodation - £250.00 per delegate.

The BAA is able to offer a subsidy of £100 to a limited number of registered full-time, non-salaried PhD/MPhil students. Anyone wishing to apply should submit with this form a supporting statement from their Head of Department. The closing date for applications is 1 March 2004.

The conference will formally begin with registration at 10.00 am on Wednesday 14 April and will finish at lunch-time on Friday 16 April. The registration fee includes lunch/refreshments and attendance at an evening drinks reception.
and the conference dinner. Please note that there are no reductions in fees for partial attendance.

If you would like to join the BAA or receive a registration form for the conference, please contact Kathryn Hewitt, Administrator, British Accounting Association, c/o Sheffield University Management School, 9 Mappin Street, Sheffield S1 4DT, United Kingdom. Phone - 44 (0)114 222 3462; fax - 44 (0)114 222 3348; email - baa@sheffield.ac.uk; web - www.sheffield.ac.uk/~baa.

INTERNATIONAL CONFERENCE
INTERNATIONAL CENTER FOR CORPORATE ACCOUNTABILITY, INC.
VOLUNTARY CODES OF CONDUCT FOR MULTINATIONAL CORPORATIONS: PROMISES AND CHALLENGES
New York, May 12 - 15, 2004
Zicklin School of Business, Baruch College, The City University of New York
One Bernard Baruch Way,
New York, NY 10010

Product of the Conference
1. The conference, and the events leading to it, will provide tremendous opportunities for corporations and industry groups, NGOs, international and multilateral lending and aid agencies, and governmental bodies, to interact with each other to formulate ideas, establish networks, and establish the foundation for future cooperation.

2. The findings of the conference, summary reports of various panel discussions, and papers presented at the conference, will be made available to opinion leaders, interested parties, and public-at-large through various news media and specialized channels of communications.

3. Currently six top tier journals in the area of corporate citizenship, business ethics, corporate governance, and, international trade and investments, have agreed to publish special issues of their journals based on selected papers presented at the conference. These are: Business Ethics Quarterly, Journal of Business Ethics, Journal of Macromarketing, Business and Society Review, Corporate Governance: The International Journal of Business in Society (UK), and Transnational Corporations, sponsored by United Nations Conference on Trade and Development (UNCTAD), Geneva. Discussions are also underway with two other journals based in Europe and the U.S. to publish special issues of their magazines based on selected materials presented at the Conference.

4. All conference proceedings will be available worldwide through web-based broadcasts via the facilities of the World Bank Institute in Washington, D.C.

Contact Information
For general information concerning participation in the conference, attendance and registration, and continuous updates please visit our website:
www.ICCA-corporateaccountability.org

For Updated Information On Conferences And News
From Institutional Members
Visit COSMOS On Line At
http://www.iaaer.org

PRESIDENT’S LETTER
CONTINUED FROM PAGE 3

Standards of Accounting and Reporting on transparency and disclosure on corporate governance held in Geneva from 29 September to 1 October 2003. Furthermore, several of our academic and institutional members have been active serving on the IFAC Education Committee and participating in UNCTAD/ISAR and other European committees committed to updating education programs for accountancy and auditing studies and curricula. This is IAAER’s true mission, which we will continue to work on, communicate and implement. And last but not least, Bel Needles and Donna Street will represent the IAAER during the Professional Development Day sponsored by CGA Canada in Vancouver on May 27 2004; the event will precede CAAA’s annual meeting. Bel will provide a survey of international accounting organizations, and Donna will present an overview of a project she is conducting under the sponsorship of the ICAEW regarding the G4 national accounting standards setters and their impact on the evolution of the international accounting standard setting process.

In early April, IAAER members will meet in Prague at the EAA Conference to vote on a few amendments to our by laws. Preparations are underway for a joint research conference co-organized by IAAER and the Association Francophone de Comptabilité to be held in Bordeaux, France 29 and 30 September 2005. And of course, we are all looking forward to our next World Congress to be held in Istanbul, during 2006. A call for papers for the Bordeaux meeting will soon be available on our website. Preliminary information on Istanbul is already posted on the site.
Dear members this concludes my small snapshot of the activities we will conduct individually and collectively. With my renewed best wishes for the New Year to all of you, I have to convey our thanks to the ACCA for sponsoring the IAAER website and the KPMG Foundation whose sponsorship permits us to waive the annual membership fee for several of our institutional members. I also renew my thanks to ICAEW for the sponsorship of our joint research symposium held in London in January 2003.

I will also deliver a special message to individual members who did not attend the Hong Kong meeting. If you have already renewed your membership, we thank you. If you have not renewed, we thank you for your past membership and support and ask you to use the form recently mailed to you or the one on the IAAER web site to renew your individual membership. Your continued support is critical to the improvement of accounting education and research. IAAER has expanded its scope and influence in recent years and will continue to work in that direction. Membership now provides you with improved benefits, not the least of which is the opportunity to network with hundreds of academics from all over the world and many professional organizations. I hope we will meet again soon. Please feel free to contact me.

Yours Sincerely,

Serge Evraert

JOURNAL OF INTERNATIONAL FINANCIAL MANAGEMENT AND ACCOUNTING

In 1999 JIFMA formed a new relationship with IAAER and became the official research journal for the IAAER. JIFMA publishes original research dealing with international aspects of financial management and reporting, banking and financial services, auditing and taxation.

JIFMA EDITORS

Frederick Choi, New York University, USA
Phone: + 00 212 998 4010 Fax: + 00 212 995 4221
Email: FChoi@stern.nyu.edu

Richard Levich, New York University, USA
Phone: + 00 212 998 0422 Fax: + 00 212 995 4220
Email: RLevich@stern.nyu.edu

JIFMA OFFERS SPECIAL SUBSCRIPTION RATES TO IAAER MEMBERS!

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JIFMA’S INSTITUTIONAL PERSPECTIVES SECTION

For this section, we invite original papers that analyze accounting rule changes, regulatory changes and institutional developments within countries, and discuss the implications of these changes for corporate decision-making, financial analysis of firms in these countries, and related issues. High quality papers in this area will assist research in properly interpreting research data and reported accounting numbers from around the world. Articles in this section are refereed by JIFMA’s editorial board.

Prospective authors for JIFMA’s Institutional Perspectives should contact either:

Donna L. Street (Donna.Street@notes.udayton.edu) or Ann Johns (aj3@natoff.cpaonline.com.au)
IAAER Vice President of Publications CPA Australia
University of Dayton, USA
December 15, 2003

To whom it may concern

The International Federation of Accountants (IFAC) is seeking applications of interest from experienced, respected academics to carry out research on ethics education, working with the IFAC Education Committee. A copy of the terms of reference for the project is attached.

The objective of the project is to provide practical guidance to member bodies of IFAC and accounting academics on the implementation of professional values and ethics education as part of the education program to become a professional accountant, and the program of continuing professional development to maintain competence once qualified.

The successful researcher(s) will be experienced and well acquainted with the literature on ethics education. Preference will be given to applicants with links in a number of jurisdictions and who can demonstrate an understanding of the application/implementation problems likely to face IFAC member bodies around the world.

Interested parties are asked to forward submissions outlining the proposed approach for the project including a detailed work programme and key steps, timelines, anticipated budget and brief resumes of the researcher(s). Submissions and questions should be sent to Claire Egan, Technical Manager of the IFAC Education Committee (claireegan@ifac.org). Submissions are to be received no later than Monday, February 16, 2004.

Yours sincerely

Warren Allen
Chair, IFAC Education Committee
Project Title

Ethics Education: Approaches to the development and maintenance of professional values and ethics in accounting education programs.

Project Objective

To provide practical guidance to IFAC member bodies, academics and others responsible for the education of professional accountants on the implementation of professional values and ethics education as part of:

(a) the education program (including practical experience) to become a professional accountant; and

(b) the program of CPD to maintain competence once qualified.

Project Goal

To publish an International Education Guideline for Professional Accountants (IEG) that will assist and encourage member bodies and academics to adopt a range of appropriate approaches to develop professional values and ethics as part of the education and training program for all professional accountants.

Outputs

- Inventory of examples of good practice in ethics education, including teaching tools, case studies and programs for workplace education/assessment that can be used by IFAC member bodies and their members
- Analysis of different practices/methods for ethics education (benefits, costs, advantages, disadvantages)
- Analysis of applications to academic study, practical experience and tests of professional competence (benefits, costs, advantages, disadvantages)
- Advice on the implementation of a program of ethics education within an education program leading to qualification as a professional accountant
- A list of sources of information, research projects and published works on ethics education

It is recognized that the profession throughout the world operates in environments with different cultures and regulatory environments. It is expected that the outputs acknowledge the existence of a code of ethics, but should not be constrained by reliance on one particular code, region or regulatory environment. Outputs should also take account of the cultural diversity among IFAC member bodies.

It is essential that the outputs provide IFAC member bodies and academics with the tools to start working toward implementation.
Background

Professional values and ethics are pervasive in everything professional accountants do, and how the profession contributes to confidence and trust in the marketplace. Ethical behavior is as important as technical competence and therefore the development of professional values and ethics is integral to all accountancy education.

Professional values, ethics and attitudes cannot be easily learned or assessed only through traditional means such as lectures or examinations. A variety of approaches including case studies, work experience, coaching, and simulations are necessary to provide exposure to ethical problems and dilemmas and achieve the ultimate objective of producing ethical professional accountants.

In October 2003, the IFAC Education Committee (the Committee) issued the first International Education Standards for Professional Accountants (IES) addressing pre- and post-qualification education for professional accountants.

Among these Standards is IES 4, Professional Values, Ethics and Attitudes. The Standard prescribes the professional values, ethics and attitudes that candidates need to acquire during the program of education and practical experience leading to qualification as a professional accountant.

It is anticipated that a further IES will be developed addressing the maintenance of ethics while a professional accountant at a later date. The Committee intends to produce guidance to assist member bodies and academics to implement the requirements set out in the Standard, and specifically to provide guidance about the range of approaches to develop ethics and professional values.

Approach

It is expected that interested parties will already be well acquainted with the literature on ethics education, thus minimizing the need for a fresh literature search. Funding will be provided for relevant research and production of the required outputs as noted above.

Preference will be given to applicants with links in a number of jurisdictions and can demonstrate an understanding of the application/implementation problems likely to face IFAC member bodies operating in difficult circumstances. Applicants are required to demonstrate contact with accountants in business, public practice, the public sector and other relevant professional organizations.

Although the output is for the use of IFAC, its member bodies and other educators, the successful applicant will be permitted to publish their findings subject to IFAC editorial oversight.
Expressions of Interest

Expressions of interest to be considered to undertake the project are due by February 16, 2004. Expressions of interest should contain:

- a two page executive summary and a one page (maximum) CV of each team participant
- a detailed budget including daily rates per team member in US dollars
- a detailed work plan and timetable

When preparing the submission, interested parties should refer to the IES 4, Professional Values, Ethics and Attitudes. Expressions of interest will be judged against the following criteria (in no particular order):

- reputation of team
- demonstration of understanding of issues involved in the project and quality of the proposal, including issues facing developing countries
- previous work on ethics education
- balance of accounting and education specialists to be involved in the project
- proven research record
- ability to deliver
- budget (value for money).

Timeframes

Proposals are invited to be submitted no later than February 16, 2004, with a commencement date for the project of April 1, 2004. It is anticipated that a final report should be available by January 30, 2005 for consideration by the Committee in March 2005.

Project Personnel Sponsor
IFAC and possible external funding body

Project manager
Education Committee member to be appointed

Contractor
To be appointed

Project team
Project manager, Contractor, selected Committee members,

Control group
Education Committee Chair and Technical Manager
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If paying by credit card, fax or e-mail this form to 1-206-685-9875 or glsundem@u.washington.edu. Mail checks in dollars to: Gary Sundem, University of Washington Business School, Box 353200, Seattle, WA 98195-3200 USA, and checks in Euros to: Hans Peter Moeller, School of Economics and Business Administration, Aachen University of Technology, D-52056 Aachen, Germany.
Notice To IAAER Membership

The following changes in the IAAER Constitution will be presented for vote of the membership at the general membership Meeting in Durbin, South Africa, in June 30-July 2, 2004:

Article IV, section 2: The term office for the officers shall be two and one-half and one-half years.

Article VII, section 2: The Secretary Secretary Vice-President, Administration

Article VII, section 3: The Treasurer Treasurer Vice-President, Finance
February 6, 2004

Mr. Tom Seidenstein  
Director of Operations and secretary  
IASC Foundation  
30 Cannon Street’  
London EC4M 6XH  
United Kingdom

Dear Mr. Seidenstein,

We appreciate the opportunity to comment on the issues raised in the Invitation to Comment: “Identifying Issues for the IASC Foundation Constitution Review.”

The International Association for Accounting Education and Research (IAAER) is the only global organization of accounting academics. Its mission includes the goal of maximizing “the contribution of accounting academics to the development and maintenance of high quality, globally recognized standards of accounting practice.” IAAER has individual members from more than fifty countries and counts approximately 50 leading national and regional academic and professional accounting associations from around the world as institutional members.

The IAAER Executive Committee, a list of whom is attached, has unanimously approved these comments.

We believe several of the issues raised in the Invitation to Comment could, if decided in certain directions, result in significantly less potential for academics to serve in the accounting standard setting process. Accordingly, we will first address these issues.

Item C 4 Number of Trustees

We believe the current number of trustees is adequate to provide a representative view from many constituencies. However, any decrease in the number of trustees may decrease the likelihood that a representative from the academic accounting community will be appointed. We believe that the appointment of highly qualified academics in all phases of the standard setting process improves the process by bringing an independent and objective view to the process. Further, we believe the experience of academics serving in the standard-setting process in many countries is quite strong.
Item C 6 Commitment and Distribution

We favor more flexibility in distribution because we believe the current distribution requirement makes it very difficult for an academic accountant to be appointed. The reason for this conclusion is that academic accountants who have the qualifications and experience to serve as a trustee are likely to come from countries that already have strong representation from the accounting professional and user community. In the first round of appointments, no academic accountants were appointed, even though a number of highly qualified individuals were nominated, because “no accounting academic had been nominated from the remaining geographic area that needed to be covered.”

Item C 7 and 8 Background of Trustees

We strongly support retaining the requirement for an academic to be appointed to the group of Trustees and, further, that this academic be from the field of accounting.

Item D 19 Number of IASB members

We agree that the size of the board should be reconsidered and that the two part-time positions should likely be eliminated. However, we are concerned that a reduction in the number of members will mean it is less likely that an academic will be appointed. For this reason, we oppose any reduction in the number of IASB members unless there is a specific provision that at least one accounting academic be included on the Board.

In regard to the part time positions, we have heard it stated that the academic IASB member must be part-time because many academics are not willing to give up tenure. Experience has not supported this view in the U.S. Since its founding, the FASB has included highly qualified and experienced academic accountants who gave up tenure. The prestige and experience of serving on the IASB would not limit an academic member’s opportunities following the individual’s service on the Board.

Item D 22 Distribution of professional backgrounds

We strongly oppose dropping the current requirement that the IASB have at least one member with an academic background, and we recommend that the wording be changed to “accounting academic background.” We make this comment on the evidence that academic accountants have provided valuable input to the standard setting process in many countries, such as the U.S., U.K., Canada, Australia and New Zealand.

Recent experience reveals the difficulty associated with attracting representatives of the user community to standard setting boards. However, given that the primary objective of the IASB is to “provide useful information,” it is crucial that users have a strong voice on the IASB. Accordingly, we oppose “relaxing” the distribution of particular professional backgrounds. However, assuming the board size is reduced, we would not oppose specifying fewer positions for auditors, preparers, or users.

In summary, we urge the Trustees to strengthen and expand the role of accounting academics in the standard setting process at all levels because of the value that academic accountants can bring to this process. Further, we believe it reflects negatively on the standard setting process if academic accountants are not involved. We will now present our position on several other issues under consideration.
Item A – Name and Objective

Our view is that an objective does not need to be added to the IASB Constitution that addresses the challenges facing SMEs. Currently the IASB agenda includes a project on SMEs. Expectations are that the result will be a set of “IFRS/SME” that will exempt certain enterprises from specified IFRS disclosures. It is only logical that following completion of the SME project each new IFRS will detail any allowed exemptions for SMEs.

Items C 14 and 16

We do not believe that a specific requirement needs to be added for the Trustees to review the strategy and the procedures of the IASB at intervals. Item j (review annually the strategy of the IASC Foundation and the IASB and its effectiveness) should ensure adequate and timely reviews.

Item C 18

We agree that a constitutional review every ten years should be sufficient and have no objection to the proposed change.

Item D 23

We are of the view that maintenance of the partnership with the IASB’s current liaisons is crucial to achieving convergence as the countries represented account for the majority of the world’s market capitalization. However, extending the number of liaison positions on the IASB should only be considered if an additional national standard setter can provide strong evidence that it has the technical expertise and resources necessary to support cooperative endeavors with the IASB.

Efforts to encourage the participation of additional countries in the IASB’s due process are very important. The IASB should continue to meet with national standard setters on a regular basis and encourage them to provide timely feedback on all IASB projects and distribute for comment all IASB exposure drafts throughout their jurisdictions. National standard setters that participate in the IASB due process should be provided with representation on the SAC with the understanding that those that prove their technical expertise in this arena will eventually be considered for seats on the IASB.

Item D 32

We support the current due process of the IASB and believe that the procedures are sufficiently specified in the Constitution.

Item F 40

It is very difficult for a group of “30 or more” that meets only three times a year to be effective. We believe the current size should be maintained or reduced. While geographic representation and functional diversity are highly important, it is crucial that each member of the SAC makes a significant contribution to achieving the group’s objectives. Size should not be inflated to create the “appearance” of increased diversity. Decreasing the size combined with careful selection of highly qualified representatives of geographic areas and functional areas underrepresented on the IASB would likely result in those appointed having a much greater influence on the output of the IASB.
We believe the IASB Chair should continue to serve as Chairman of the SAC.

We appreciate the opportunity to provide input to the international standard setting process in the interest of improving the output of the financial reporting system. IAAER and its Executive Committee stands ready to help in this process in any way we can.
Sincerely,

Belverd E. Needles, Jr.
Past President, IAAER

Donna Street
Vice President - Publications