

President's Letter

Dear Members,

In my first letter to you this year, it is my pleasure to report on our very successful International Conference of Accounting Educators in Bordeaux last October. More than 200 delegates from 37 countries attended the meeting events, parallel sessions and symposia showing high interest on the topic of the conference: "Setting Accounting Standards Worldwide." Of special interest was the significant attendance of our institutional members and members of national and international standards setting bodies who not only directly participated in the debates, providing relevant and insightful comments on current accountancy trends, but who also provided our young researchers with potentially valuable new research topics and ideas. Similarly, the first report on the Reporting Financial Performance Research Program sponsored by KPMG and the University of Illinois was delivered at the Accounting Roundtable prior to the conference. In addition, the Executive Committee approved the proposed revision of our by laws presented by Bel Needles.

For all of us, 2005 was an active year with participation in several education and research-oriented accounting meetings. A main source of satisfaction is our ability to organize an international accounting meeting/event every year and perhaps more in the coming years. For the next few years, we are pleased to announce two International Research Conferences for Accounting Educators: Mexico (2007) co-organized with the Mexican Association of Accounting and Business Faculty and Sydney (2008) hosted by the AFAANZ (Accounting and Finance Association of Australia and New Zealand). More details will be posted on the IAAER website and future issues of Cosmos as they become available.

But our main focus for 2006 is the 10th IAAER World Congress of Accounting Educators : "Challenges and Developments in International Accounting Education and Research" hosted and organized by the EAAT (Expert Accountants' Association of Turkey) and Türmob (Union of Chambers of Certified Public Accountants of Turkey) which will be held in Istanbul on 9-11 November 2006. This is our main event taking place every four years, and this year marks the 10th time this congress will be held.



The Executive Committee and the Scientific Committee of the Congress are working hard to make this event unforgettable. We strongly encourage you to present a paper and take advantage of this unique opportunity to strengthen your professional and personal relationships along with the magnificence of Istanbul where Asia and Europe have been sharing and melting their influences for more than 20 centuries. For more information about deadlines for submissions and fast tracks to our journals go to the conference website: www.wcaeistanbul2006.org.

With many thanks for the work accomplished by the Executive Committee and full of confidence for the future, I wish to all of you a happy and fruitful year in 2006.

Serge Evraert

IAAER Executive Committee 2004-2006

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The Accounting and Finance Association of Australia and New Zealand
American Accounting Association
Asociación Española de Contabilidad y Administración de Empresas
Association of Accountants of CIS Countries
British Accounting Association
Canadian Academic Accounting Association
The Chartered Institute of Public Finance and Accountancy
The European Accounting Association
Expert Accountants' Association of Turkey
French Accounting Association
Hong Kong Academics' Accounting Association, Ltd.
Indian Accounting Association
The Institute of Chartered Accountants in Australia
Irish Accounting and Finance Association
Japan Accounting Association
Mexican Association of Schools of Accounting and Business
Southern African Accounting Association

Cosmos Accountancy Chronicle

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COSMOS Submission Deadlines:

July 2006 Issue: June 1, 2006.
All materials should be submitted to Lee Radebaugh (radebaugh@byu.edu) as an e-mail attachment or on a PC compatible disk (preferably in Word). Please do not fax materials.

Cosmos at a Glance

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Upcoming Events

IAAER World Congress
Istanbul, Turkey
November 9-11, 2006

Accounting Education: An International Journal

The official education journal of IAAER

Taylor & Francis are proud to announce the alliance between Accounting Education: An International Journal and the International Association for Accounting Education and Research (IAAER). The partnership between the journal and the association will be effective from 1st January 2005.

The collaboration between the journal and the association will bring about the following: **(1)** Accounting Education: An International Journal will become the official education journal of the IAAER under the continuing editorship of Professor Richard M S Wilson. The journal will publish material related to the business of the IAAER in line with its primary mission of seeking to enhance the educational base of accounting practice. **(2)** Professor Donna Street, Vice-President (Research) of the IAAER, will become an Editorial Consultant to the journal, and there will be three IAAER-designated Editorial Advisers. **(3)** A personal subscription rate of US\$52/£30 p.a. will be available to all members of the IAAER.

Special Issue

Accounting Education: An International Journal will have a special issue entitled "Interface Between Academic and Professional Education

and Training in Accounting." For more information, consult the Call for Papers section of Cosmos and the IAAER website.

For further information on the journal please visit
<http://www.tandf.co.uk/journals/titles/09639284.asp>

JIFMA

The Journal of International Financial Management and Accounting

In 1999 JIFMA formed a new relationship with IAAER and became the official research journal for the IAAER. JIFMA publishes original research dealing with international aspects of financial management and reporting, banking and financial services, auditing and taxation.

JIFMA'S Institutional Perspectives Section

For this section, we invite original papers that analyze accounting rule changes, regulatory changes and institutional developments within countries, and discuss the implications of these changes for corporate decision-making, financial analysis of firms in these countries, and related issues. High quality papers in this area will assist research in properly interpreting research data and reported accounting numbers from around the world. Articles in this section are refereed by JIFMA's editorial board.

Prospective authors for JIFMA's Institutional Perspectives should contact either Donna L. Street (donna.street@notes.udayton.edu, University of Dayton, USA) or Ann Johns (aj3@natoff.cpaonline.com.au, CPA Australia)

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Special Subscription Rates to IAAER Members

Annual Subscription	Europe	Americas	World
Institutional	£158.00	\$260.00	£178.00
Personal	£54.00	\$93.00	£58.00
IAAER Members	£39.00	\$61.00	£39.00

An IAAER Timeline

Important Dates in the History of the International Association for Accounting Education and Research

Compiled by Belverd E. Needles, Jr., DePaul University (USA), Past-President IAAER

August 17, 1984

IAAER is formed to assist the Sixth International Conference on Accounting Education.

October 1987

Sixth International Conference on Accounting Education is held in Kyoto, Japan.

June 1989

Cosmos Accountancy Chronicle begins publication.

August 1989

The constitution is revised to include institutional members.

1992

Pergamon Press, in association with the IAAER, publishes *International Handbook of Accounting Education and Certification*, edited by Kwabena Anyane-Ntow.

February 1992

IAAER is represented on the IFAC Education Committee.

October 1992

IAAER Executive Committee unanimously agrees to change the Association's constitution to increase the number of vice presidents from four to seven from various countries. An additional revision changed the term of officers to five years (instead of three years).

October 1992

Seventh International Conference on Accounting Education is held Arlington, Virginia.

October 1992

Founders' Awards are presented to Vernon Zimmerman and Eric Castle.

April 1993

IAAER and the American Accounting Association agree to co-sponsor a series of regional international conferences.

August 1993

IAAER holds breakfast for representatives of institutional member associations.

1994

IAAER begins sponsorship and editorial responsibility for the *Journal of Accounting Education*.

Pergamon Press, in association with the IAAER and the American Accounting Association, publishes *Accounting Education for the 21st Century: The Global Challenges*. Edited by Jane O. Burns and Belverd Needles, the volume is distributed to all members of the International Section of the AAA.

August 1994

IAAER, IFAC, and AICPA hold the first conference for the education and research directors of professional associations in New York. The conference hosted by the AICPA focused on issues relating to research and education agendas.

1995

The IAAER constitution is revised to include an Executive Council comprised of institutional member representatives.

August 1995

The second conference on accounting education issues for education directors is co-sponsored by IAAER and IFAC in Edinburgh. The Institute of Chartered Accountants of Scotland hosts the conference.

IAAER hosts dinner for representatives of Institutional member associations to discuss the potential for an expanded role for academic organizations within IAAER.

September 1995

The first Biennial Research Conference, "Accounting and International Financial Markets," is held at the University of Warwick, England.

1996

IAAER representatives attend their first IASC Consultative Group meeting as members.

IAAER develops an implementation document for the Revised International Education Guideline No. 9.

May 1996

A research conference on international accounting issues is held at Warwick University in England. The goal of the conference is to promote high-quality research and encourage more academics to become interested in researching the international aspects of accounting.

August 1996

The first meeting of the Executive Council is held in Chicago.

1997

IAAER is granted official status as an observer on the IFAC Education Committee.

October 1997

Eighth International Congress of Accounting Educators is held in Paris, France.

Founders' Awards are presented to Paul Garner and Kyojiro Someya at the Eighth International Conference.

The Third Conference for Education Directors is held during the Eighth Congress.

October 1998

The Second Biennial Research Conference is held at DePaul University in Chicago, Illinois.

1999

Administrative functions of the IAAER are moved to Brussels, Belgium to be handled by the European Institute for Advanced Studies in Management.

The IAAER web site is launched: www.iaaer.org

October 1999

The *Journal of International Financial Management and Accounting* (JIFMA) is approved as an official publication of the IAAER.

A research conference titled, "Global Economic and Accounting Issues" is co-sponsored with the Accounting and Organizational Behavior Section of the American Accounting Association in Vancouver, Canada.

2000

The Task Force Report on IEG No. 9 is completed and published on the IAAER web site.

October 2000

Third Biennial Accounting Research Conference is held in Kobe, Japan, in association with the Japanese Association for International Accounting Studies.

Founders' Award is presented to Dr. Seigo Nakajima.

2001

IAAER joins the International Forum on Accountancy Development (IFAD).

2002

IAAER publishes *A Global Code of Ethics for Accounting Educators*.

November 2002

IAAER is incorporated as a not-for-profit organization.

Ninth International Congress of Accounting Educators is held in Hong Kong.

The IAAER/AAA Globalization Roundtable is held immediately preceding the World Congress.

The Fourth Conference for Education Directors is held concurrently with the Ninth International Congress.

Founders' Award is presented to Murray Wells.

A Globalization Roundtable is held in Hong Kong.

IAAER announces that EIASM will no longer provide administrative services for the Association.

2003

The Executive Committee decides to hold annual technical or research conferences in addition to frequent, voluntary roundtables or workshops in partnership with institutional member associations.

Many international conferences include IAAER officers as featured speakers including the United Nations (ISAR) in Geneva, Mexico, and Russia.

January 2003

A specialized European Research Conference is held in London, focusing on the topic of stock options.

June/July 2004

IAAER holds Globalization Roundtable in Durban, South Africa, focusing on the implementation of International Education standards in Developing Countries.

IAAER/SAAA Fourth Biennial Research Conference in Durban, South Africa, draws 400 participants from 53 countries.

IAAER announces an agreement with *Accounting Education: An International Journal*, which will make it the official education journal of IAAER.

September 2005

Fifth International Research Conference is held in Bordeaux, France.

November 2006

Tenth International Congress of Accounting Educators is planned for Istanbul, Turkey.

IAAER Reporting Financial Performance Research Program

Grant Recipients Announced

The International Association for Accounting Education and Research (IAAER), in collaboration with the KPMG and University of Illinois *Business Measurement Research Program*, is pleased to announce our Reporting Financial Performance Research Program grant recipients. The program supports scholarly research directed at informing the IASB's decision process for the Board's project on Reporting Financial Performance. Five research grants of \$20,000 (U.S.) each have been awarded to the following research teams:

Denise A. Jones and Kimberly J. Smith

Both of The College of William & Mary
The Dynamic Effects of Other Comprehensive Income

Guochang Zhang and Peter Chen

Both of Hong Kong University of Science and Technology
How Do Financial-Statement Data Inform Investors about Changes in Equity Value? Modeling and Empirically Testing the Relation between Operating Performance and Market Performance

Ann Tarca,* Philip R. Brown,** David Richard Woodliff,* Phil Hancock,* Michael Bradbury, *** and Tony van Zijl****

*University of Western Australia,
**University of New South Wales and University of Western Australia,
Unitec, *Victoria University of Wellington

An Experimental Study of the Decision Usefulness of the IASB's Proposed Comprehensive Income Statement

Patrick E. Hopkins and Leslie Hodder

Both of Indiana University
Leveling the Playing Field: The Effect of Integrated Performance Reporting on Information Acquisition by Analysts and Investors

Jan Barton and Grace Pownall

Both of Emory University
The Capital Market Implications of Summary Accounting Performance Measures in Shareholder vs. Stakeholder Economies

Funding for this program has been provided by the KPMG and University of Illinois *Business Measurement Research Program* and the KPMG Foundation. Funded projects will be showcased in three highly visible events involving representatives from the IASB and FASB, as well as renowned accounting researchers. These include the Globalization Conference preceding IAAER's 2005 *International Research Conference for Accounting Educators* (Bordeaux, France September 29, 2005) and IAAER's 10th *World Congress of Accounting Educators* (Istanbul, Turkey November 9-11, 2006).

Special Thanks

IAAER would like to give special thanks to Mary E. Barth, IASB Board Member and Atholl McBean Professor of Accounting at Stanford University; Timothy B. Bell, Director, Assurance Research, KPMG International's Audit & Advisory Services Center; and Katherine Schipper, FASB Board Member for their tremendous efforts on the Program Advisory Committee. This grant would not have been possible without their support and advice. In addition, we would like to thank Donna L. Street, IAAER Vice President of Research and Mahrt Chair in Accounting, University of Dayton, for her role as Project Coordinator.

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Minutes of Joint Executive Committee / Executive Council Meeting

September 28, 2005

Institut d'Administration des Entreprises, 35
Place Pey Berland, Bordeaux, France

The Executive Committee and Executive Council meeting was called to order by President Serge Evraert at 3:00 p.m. on September 28, 2005, at the IAE. In attendance were Agnes Cheng, Serge Evraert, Giuseppe Galassi, Simon Ho, Bryan Howieson, Bel Needles, Recep Pekdemir (from 16:00), Lee Radebaugh, Judy Rayburn, Salvador Ruiz de Chavez (from 16:20), Donna Street, Alfred Wagenhofer, Michael Walsh, Richard Wilson, and Hentie van Wyk. Guests were Gert Karreman and William Phelps (for part of the meeting).



Plenary session on international accounting standards: Mary Barth, Gilbert Gélard, Katherine Schipper, and Donna Street

1. President Serge Evraert welcomed everyone. The minutes from the Goteborg meeting were approved after correcting AFAANZ (for AAANZ) and noting that Sid Gray was participating as guest.

2. Serge gave an update of the state of the Bordeaux conference, presenting the breakdown of the 205 attendants by country, highlighting the high-profile speakers, and indicating we would likely break-even on the conference.

3. Donna Street reported on the Reporting Financial Performance research workshop (with financial support by KPMG) to be held the next day, in which the progress of the five projects would be presented and discussed. She also reported on a follow-up workshop to be held in the New York area in March 2006 and the presentation of final results of the research projects at the World Congress in Istanbul in November 2006. Next, she suggested considering a possible educational forum aimed at promoting Accounting Education: An International Journal.



Serge Evraert and the Staff

4. Agnes Cheng next reported on the papers submitted for the Bordeaux conference requesting the JIFMA fast-track option. Out of a total of 22 papers that were considered for fast track, two were accepted and another two conditionally accepted.

The French OEC (Conseil Supérieur de l'Ordre des Experts Comptables) offered a prize for the best two English-language and two French-language papers presented at the Bordeaux Conference. Some 50 papers were considered, including the 22 papers submitted to JIFMA. Serge thanked Agnes for helping select the best papers for the awards.

Dick Wilson reported that AE received some 20 fast-track papers from the Bordeaux conference. It was suggested that we clarify the procedures followed for fast track in the announcement of next year's World Congress, noting that these could differ for JIFMA and AE. Agnes agreed to write up the formal procedure for JIFMA and expose it to Dick and others. Simon Ho suggested that those papers published in JIFMA and AE include a notice that they were presented at the IAAER Conference.



Gala Dinner

Dick suggested considering an AE supplement or special issue for the papers presented at the Bordeaux conference. There was discussion about the possibility of guest editors and about increasing visibility of IAAER by printing extra copies and distributing them widely. Donna moved (seconded by Hentie van Wyk) to consider a supplement or special issue of AE for the best accounting education papers presented at the Istanbul conference and to budget US\$ 5,000 for the cost. It was unanimously accepted. A decision on a supplement for the Bordeaux papers will be postponed until the March 2006 Executive Committee meeting. By that time, Dick will have more information regarding the number of high quality papers available for the supplement.

5. The discussion on topics for plenaries and symposia at the World Congress in Istanbul started. It was noted that more communication and coordination is necessary between the persons involved in organizing this event. Generating topics was considered too time-consuming for the current meeting, and it was decided to schedule an extra meeting, which took place on Thursday evening and generated ideas for topics. Various Executive Committee members were assigned responsibility for organizing specific symposia.

6. Bel Needles presented a final draft revision of the by-laws. The discussion resulted in a few minor changes and clarifications. Donna Street moved (seconded by Bryan Howieson) to recommend adoption of the revised by-laws (after checking the text in Article IV 4 with the actual contracts) at the General Meeting in March 2006. The motion was unanimously approved. The view is that if the members approve the changes, they would be enacted at the World Congress in Istanbul in November 2006.

7. Gert Karreman reported on the need to consider updating and providing follow-up research on the GAE research project. Gert



Serge at the Gala Dinner

provided an update on the current benchmarking methodology and results. He asked to be given the opportunity to present the results of the updated study at the World Congress in Istanbul, perhaps in an education symposium or in a roundtable on education. This was approved.

8. Lee Radebaugh reported on the website, including possible ideas for its future development. One suggestion was to include officers' bios and photos and meetings photos, which was agreed.

9. Hentie van Wyk informed that he is working on a budget for his proposal for faculty development in Africa and indicated the difficulties contacting people in Africa. He will present a budget at a future meeting.

The meeting was adjourned at 5:55 p.m.

Alfred Wagenhofer



Organizing the 10th World Congress in Istanbul

IAAER Online Library

Available at <http://www.iaaer.org/library>

In an effort to make resources easily available to all members, the website of IAAER now features a "Library" page. IAAER related documents (including the Bordeaux 2005 Presentations, the Global Code of Ethics for Accounting Educators, the History of IAAER, and the IAAER Constitution) are available for immediate download.

If there are other resources you would like to see on this special Library page, please email Lee Radebaugh at radebaugh@byu.edu.

INTERNATIONAL ASSOCIATION FOR ACCOUNTING EDUCATION AND RESEARCH

STATEMENTS OF CASH RECEIPTS AND DISBURSEMENTS WITH FUND BALANCE

(Years Ended December 31, 2002, 2003 and 2004)

		Year 2004			Year 2003			Year 2002
	Euros	Europe	USA	consol.	Europe	USA	consol.	consol.
REVENUES								
Membership Dues								
Individual	€ 0	\$0	\$7.100	\$7.100	\$296	\$15.240	\$15.536	\$2.694
Institutional	€ 1.272	\$1.729	\$9.100	\$10.829	\$3.634	\$10.500	\$14.134	\$12.128
Institutional paid by KPMG						\$8.250	\$8.250	
Affiliate						\$100	\$100	\$500
Other Revenue								
Interest	€ 141	\$192		\$192	\$206		\$206	\$436
9th World Congress								\$10.000
Miscellaneous	€ 162	\$220		\$220		\$8	\$8	\$35
Conferences								
2002 9th World Congress, Hong Kong						\$11.580	\$11.580	
Grants								
ICAEW Grant-web site								\$5.000
ACCA Grant						\$10.000	\$10.000	
KPMG Grant			\$1.900	\$1.900				\$2.800
Total Revenues	€ 1.575	\$2.142	\$18.100	\$20.242	\$4.136	\$55.678	\$59.814	\$33.593
EXPENSES								
Membership Services								
COSMOS Printing			\$305	\$305		\$367	\$367	\$374
Mail			\$269	\$269		\$284	\$284	\$500
Supplies and Shipping								\$30
Fees for Non-Profit filing						\$1.421	\$1.421	\$3.400
Bank Fees/Other	€ 44	\$59	\$434	\$493		\$483	\$483	\$544
Web site costs			\$674	\$674		\$1.424	\$1.424	\$2.229
Newsletter			\$675	\$675				\$1.782
EIASM fees								\$5.527
Other			\$195	\$195		\$1.000	\$1.000	
Committees								
Travel	€ 2.478	\$3.369	\$2.670	\$6.040	\$2.984		\$2.984	\$1.564
Meetings	€ 557	\$757	\$2.254	\$3.011	\$295	\$1.332	\$1.627	\$1.302
Conferences								
4th Biennial Conference-SAAA			\$7.186					
9th World Congress- Hong Kong								\$30.773
Total Expenses	€ 3.078	\$4.186	\$14.662	\$18.848	\$3.280	\$6.311	\$9.591	\$48.025
EXCESS OF REVENUES OVER EXPENSES	-€ 1.503	-\$2.044	\$3.438	\$1.394	\$857	\$49.367	\$50.224	-\$14.432
FUND BALANCE - beginning of year	€ 22.934	\$27.521	\$59.619	\$87.140	\$26.664	\$10.252	\$36.916	\$46.067
Exchange Rate Change Adjustment		\$3.669		\$3.669	\$3.777		\$3.777	\$1.504
FUND BALANCE - end of year	€ 21.431	\$29.146	\$63.057	\$92.203	\$27.521	\$59.619	\$87.140	\$33.139
Fund Balance Consists of -								
Cash in Bank-US			\$63.057	\$63.057		\$59.619	\$59.619	\$10.252
Cash in Bank-non US	€ 21.431	\$29.146		\$29.146	\$27.521		\$27.521	\$22.887
FUND BALANCE - end of year	€ 21.431	\$29.146	\$63.057	\$92.203	\$27.521	\$59.619	\$87.140	\$33.139

Euros have been translated to US Dollars at the rate 1,03 to 1 for 2002, and 1,20 for 2003 and 1,36 in 2004.

The Exchange Rate Difference in 2004 was calculated as the difference of the Euro account between EUR 22.934 translated at 1,36 in 2004 and 1,20 in 2003.

The accompanying notes are an integral part of the financial statements.

INTERNATIONAL ASSOCIATION FOR ACCOUNTING EDUCATION AND RESEARCH

NOTES TO STATEMENTS OF CASH RECEIPTS AND DISBURSEMENTS

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies and practices followed by the International Association for Accounting Education and Research are as follows:

DESCRIPTION OF ORGANIZATION - The International Association for Accounting Education and Research (IAAER) is a global not-for-profit organization. It is registered as a not-for-profit corporation in Illinois, USA.

The mission of the IAAER is to promote excellence in accounting education and research on a worldwide basis and to maximize the contribution of accounting academics to the development and maintenance of high quality, globally recognized standards of accounting practice.

IAAER carries out this mission by engaging in the following activities:

- Bringing an objective, research-based, academic voice to the development and approval process of international accounting and auditing standards through its relationships with various international bodies.
- Participating in the development of International Accounting Education Standards through its representation on the International Federation of Accountants Education Committee (IFACEC).
- Communicating with its individual members and academic and professional association members through the IAAER newsletter, COSMOS Accountancy Chronicle, and other means.
- Continuing its support of the Journal of International Financial Management and Accounting, the official journal of IAAER.
- Supporting the development of regional conferences on accounting education and research by working cooperatively with national and regional academic accounting organizations.
- Co-hosting the Fourth Biennial International Accounting Conference in South Africa (2004).
- Promoting communication on educational issues among professional associations through conferences for education directors.
- Expanding membership of both individual members and academic and professional association members.

NOTES TO STATEMENTS OF CASH RECEIPTS AND DISBURSEMENTS (Continued)

BASIS OF ACCOUNTING - The accompanying financial statements have been prepared on the cash receipts and disbursements basis of accounting. Under that basis, the only assets recognized are cash and cash equivalents and no liabilities are recognized. All transactions are recognized as either cash receipts or disbursements, and non-cash transactions are not recognized. The cash basis differs from generally accepted accounting principles primarily because neither assets other than cash nor financial liabilities are to be seen. In the case of the association, the effects of outstanding dues unpaid at the date of the financial statements are not included in the financial statements.

MEMBERSHIP DUES

As of December 31, 2002 there were 883 individual members and 47 institutional members. Many of these memberships expired on December 31, 2002 without renewal. On December 31, 2003 there were 639 individual and 48 institutional members. On December 2004 there were 358 individual members (thereof about 300 1-year members and 58 3-year members) and 26 institutional members. Individual members' dues are US\$ 45 for three years and US\$ 15 for one year. Institutional membership dues are US\$ 350 annually. It is the policy of the Executive Committee to waive the membership fee for institutional members in cases where it is difficult or impossible to obtain U.S. dollars.

INVESTMENT OF CASH

The organization invested cash not needed for current operations in certificates of deposit. The cash was moved from KeyBank National Association located in South Bend, Indiana to EIASM on January 6, 2000. This investment ended in early 2003. As of December 31, 2002, 2003 and 2004 these certificates of deposit consist of the following amounts:

	2002	2003	2004
Certificates of Deposit	<u>\$15,320</u>	<u>\$0</u>	<u>\$0</u>

COMMITMENTS

The organization was committed to support the research conference in 2004 in South Africa with the amount of \$5,000

Alain MIKOL

Commissaire aux comptes inscrit à la compagnie régionale de Paris (France)

a.mikol@laposte.net

REPORT OF INDEPENDENT ACCOUNTANT

Executive Committee

International Association for Accounting Education and Research (IAAER)

We have audited the accompanying statements of cash receipts and disbursements of the International Association for Accounting Education and Research for the year ended December 31, 2003. These financial statements are the responsibility of the Association's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with the ISA stated by the IFAC. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

As described in the summary of significant accounting policies, these financial statements have been prepared on the basis of cash receipts and disbursements, which is a comprehensive basis of accounting other than IFRS stated by the IASB.

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash receipts and disbursements of the International Association for Accounting Education and Research for the year ended December 31, 2003, on the basis of accounting described in the summary of significant accounting policies.

Paris (France)
June 10th, 2004

IAAER, STATEMENTS OF REVENUES COLLECTED AND EXPENSES PAID AND FUND BALANCE

Main figures in US dollars (years ended December 31) :

	2003	2002
Total revenues	59.814	33.593
Total expenses	(9.591)	(48.025)
Excess of revenues (or expenses)	50.224	(14.432)
Fund balance, beginning of year	33.139	46.067
Exchange rate change adjustment (*)	3.777	1.504
Fund balance, beginning of year, after adjustment	36.916	47.571
Fund balance, end of year	87.140	33.139
Fund balance consists in		
Cash in banks US (Bank of America)	59.619	
Cash in banks Germany (Aachener Bk)	<u>27.521</u>	(precisely 22.934 €)
	87.140	

(*) € have been translated at the rate of 1,03 \$ to 1 € in 2002 and 1,20 \$ to 1 € in 2003
 3777 \$ = (22.887 \$ x 1,2/1,03) – 22.887 \$

The accompanying notes are an integral part of the financial statements of the IAAER.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies and practices followed by the International Association for Accounting Education and Research are as follows:

DESCRIPTION OF ORGANISATION - The International Association for Accounting Education and Research (IAAER) is a global not-for-profit organization. It is registered as a not-for-profit corporation in Illinois, USA.

The mission of the IAAER is to promote excellence in accounting education and research on a worldwide basis and to maximize the contribution of accounting academics to the development and maintenance of high quality, globally recognized standards of accounting practice.

IAAER carries out this mission by engaging in the following activities:

- Bringing an objective, research-based, academic voice to the development and approval process of international accounting and auditing standards through its relationships with various international bodies.

- Participating in the development of International Accounting Education Standards through its representation on the International Federation of Accountants Education Committee (IFACEC).
- Communicating with its individual members and academic and professional association members through the IAAER newsletter, COSMOS Accountancy Chronicle, and other means.
- Continuing its support of the Journal of International Financial Management and Accounting, the official journal of IAAER.
- Supporting the development of regional conferences on accounting education and research by working cooperatively with national and regional academic accounting organizations.
- Co-hosting the Fourth Biennial International Accounting Conference in South Africa (2004).
- Promoting communication on educational issues among professional associations through conferences for education directors.
- Expanding membership of both individual members and academic and professional association members.

NOTES TO STATEMENTS OF CASH RECEIPTS AND DISBURSEMENTS (Continued)

BASIS OF ACCOUNTING - The accompanying financial statements have been prepared on the cash receipts and disbursements basis of accounting. Under that basis, the only assets recognized are cash and cash equivalents and no liabilities are recognized. All transactions are recognized as either cash receipts or disbursements, and non-cash transactions are not recognized. The cash basis differs from generally accepted accounting principles primarily because neither assets other than cash nor financial liabilities are to be seen. In the case of the association, the effects of outstanding dues unpaid at the date of the financial statements are not included in the financial statements.

RECEIVABLE FROM HONG KONG

A final accounting of the World Congress of Accounting Education in Hong Kong (November, 2002) resulted in cash receivables of \$21,075. These receivables have been received as cash in 2003.

MEMBERSHIP DUES

As of December 31, 2001 there were 432 individual members and 43 institutional members. As of December 31, 2002 there were 883 individual members and 47 institutional members. Many of these memberships expired on December 31, 2002 without renewal. On December 31, 2003 there were 639 individual and 48 institutional members. Four of those institutional members did not yet pay their dues and for a number of institutional members the dues were waived by IAAER but paid by a KPMG-grant. Individual members' dues are US\$ 30 for two years. Institutional membership dues are US\$ 350 annually. It is the policy of the Executive

Committee to waive the membership fee for institutional members in cases where it is difficult or impossible to obtain U.S. dollars.

INVESTMENT OF CASH

The organization invested cash not needed for current operations in certificates of deposit. The cash was moved from KeyBank National Association located in South Bend, Indiana to EIASM on January 6, 2000. This investment ended in early 2003. As of December 31, 2001, 2002 and 2003 these certificates of deposit consist of the following amounts:

	2001	2002	2003
Certificates of Deposit	\$13.386 14.873 €	\$15.320 14.873 €	<u>\$0</u>

The rest of the money was in a bank account in Brussels where an interest was received. In 2003 the Brussels account was transferred to Germany. Since that time it earns 1,5% of interest.

COMMITTMENTS

The organization is committed to support the research conference in 2004 in South Africa with the amount of \$5.000

IAAER
Individual Membership Application – 2004 to 2006

Fees		Amount Enclosed
US\$ 45	For 3 years	_____
EUROs 40	For 3 years	_____
Name	_____	
Institution	_____	
Address	_____	
City	_____	
State or Province	_____	
Postal Code	_____	
Country	_____	
Telephone	_____	
Fax	_____	
Email	_____	

Pay by check payable to IAAER (checks must be payable in Euros or in U.S. dollars) or by credit card in US\$:

VISA or MasterCard (circle one) Card # Exp. Date

Signature _____

If paying by credit card, fax or e-mail this form to 1-206-685-9875 or gl sundem@u.washington.edu.

Mail checks in dollars to:

Gary Sundem, University of Washington Business School, Box 353200, Seattle, WA 98195-3200 USA

Mail checks in Euros to:

Alfred Wagenhofer, University of Graz, Institut Fuer Unternehmensfuehrung, Universitaetsstrasse 15, 8010, Graz Austria.

IAAER Academic/Professional Institutional Members

**Denotes Executive Council Members*

The Academy of Accounting Historians
Accademia Italiana de Economia Aziendale (Italy)
The Accounting and Finance Association of Australia and New Zealand*
African Academic Accountants Association
American Accounting Association*
American Institute of Certified Public Accountants
AICPA Core Competency Framework for Entry into the Accounting Profession
Arab Society of Certified Accountants (ASCA)
Asociación Española de Contabilidad y Administración de Empresas (AECA)*
Association of Chartered Accountants in the United States (ACAUS)
Association of Accountants of CIS Countries*
Association of Chartered Certified Accountants
The Association of International Accountants
British Accounting Association
Canadian Academic Accounting Association (CAAA)*
Chartered Accountants of Canada
The Certified General Accountants Association of Canada
The Chartered Institute of Public Finance and Accountancy
Consiglio Nazionale Ragionieri Commercialisti
CPA Australia
The European Accounting Association*
Federacion Argentina de Consejos Profesionales de Ciencias
The European Federation of Accountants (FEE)
Expert Accountants' Association of Turkey (EAAT)
French Accounting Association*
Ghana Accounting Institute
Hong Kong Academics Accounting Association, Ltd.
Hong Kong Institute of Certified Public Accountants
Indian Accounting Association

Indian Accounting Association Research Foundation
The Institute of Certified Public Accountants in Ireland
The Institute of Chartered Accountants in Australia
The Institute of Chartered Accountants in England and Wales
The Institute of Chartered Accountants in Ireland
The Institute of Chartered Accountants of New Zealand
The Institute of Chartered Accountants of Scotland
The International Association of Financial Executives Institutes
Irish Accounting and Finance Association*
Japan Accounting Association*
Japanese Association for International Accounting Studies
Korean Accounting Association
Malaysian Accountancy Research and Education Foundation (MAREF)
Mexican Association of Schools of Accounting and Business
Mexican Association of Accounting and Management Faculty
Nepalese Accounting Association
National Association of State Boards of Accountancy
Sarbanes Oxley Group
Societa Italiana di Storia della Ragioneria
The Society of Certified Public Accountants (India)
Southern African Accounting Association*

News from Institutional Members

DRAFT MEMORANDUM OF UNDERSTANDING ON THE ROLE OF ACCOUNTING STANDARD-SETTERS AND THEIR RELATIONSHIP WITH THE IASB

Education is essential to ensure quality implementation and consistent application of International Financial reporting Standards (IFRSs). Information about the IASC Foundation Education Initiative, the latest IFRSs conferences and IFRSs education materials can be found at the following website:
<http://www.iasb.org/resources/education.asp>

A two-day conference for senior financial executives and other interested parties on convergence will be put on by the IASC Foundation in April 2006. More information can be found at the following link:
<http://www.iascfconference.org/>

The *Background to the Memorandum of Understanding* is provided below, however, the entire Draft of Memorandum can be found on the IAAER website at
<http://www.iaaer.org/?page=memorandum>

BACKGROUND TO MEMORANDUM OF UNDERSTANDING

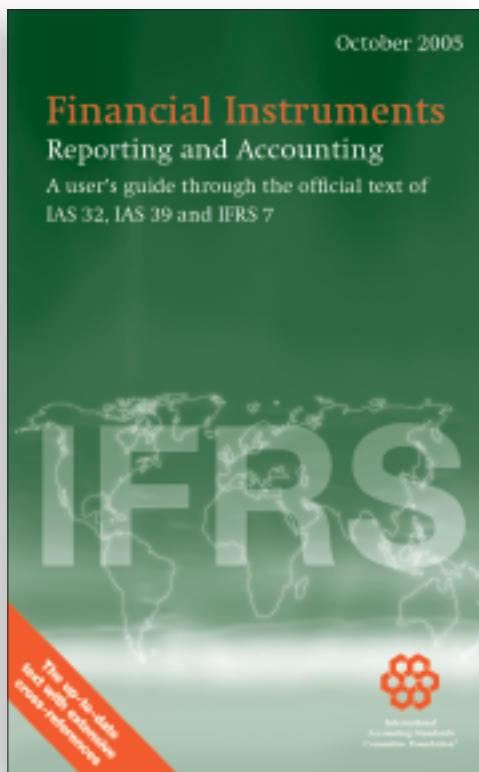
- 1.1 This Memorandum relates to a general understanding between the International Accounting Standards Board (IASB) and other accounting standard-setters. It is particularly relevant to standard-setters in jurisdictions that have adopted or converged with IFRSs, or are in the process of adopting or converging with IFRSs. It identifies responsibilities that the IASB and other standard-setters should use their best endeavours to fulfil in the interests of facilitating the ongoing adoption of or convergence with IFRSs. It is acknowledged that some accounting standard-setters may find it difficult to meet certain of those responsibilities with the resources at their disposal, but would use their best endeavours to do so.
- 1.2 The responsibilities are highlighted in bold italics at the end of each section (and are also listed in an Appendix). In some cases these are new or different from the manner in which the IASB and other accounting standard-setters have conducted their activities in the past. In other cases the proposed responsibilities are a confirmation of practices that have been undertaken for some time.
- 1.3 This Memorandum assumes that the ultimate aims of the IASB and other accounting standard-setters are (within reasonable cost constraints):
 - (a) to develop, in the public interest, a single set of high quality, understandable and enforceable global accounting standards that require high quality, transparent and comparable information in financial statements and other financial reporting to help participants in the world's capital markets and other users make economic decisions;
 - (b) to promote the use and rigorous application of those standards; and
 - (c) to bring about convergence of national accounting standards and IFRSs to high quality solutions.

The responsibilities identified in this Memorandum are key areas of responsibility in building and maintaining the relationship between the IASB and other accounting standard-setters in order to achieve these aims for the benefit of constituents.

Financial Instruments

Reporting and Accounting

A user's guide through the official text of IAS 32, IAS 39 and IFRS 7



ISBN 1-904230-94-6

Financial Instruments Reporting and Accounting A user's guide through the official text of IAS 32, IAS 39 and IFRS 7

is the only complete and up-to-date text, with extensive cross-references, of the Standards on financial instruments issued by the International Accounting Standards Board:

- IAS 32 *Financial Instruments: Presentation*
- IAS 39 *Financial Instruments: Recognition and Measurement*
- IFRS 7 *Financial Instruments: Disclosures*.

The volume also contains introductory material and a summary of IFRS 1 that will be of particular interest to first-time adopters of IFRSs. This volume offers a unique single reference point for all those who need to have a detailed knowledge of reporting and accounting for financial instruments in accordance with IFRSs.

Copies cost £38 each



**International
Accounting Standards
Committee Foundation®**

TO FIND OUT MORE VISIT THE BOOKSHOP AT www.iascfoundation.org

ORDER FORM

Please use this form when placing orders by Post or Fax. **BY POST:** Send your completed order form together with your payment to Publications Department, International Accounting Standards Committee Foundation, 1st Floor, 30 Cannon Street, London EC4M 6XH, United Kingdom. **BY FAX:** Fax orders with Credit Card details can be sent to: +44 (0)20 7332-2749. **BY TELEPHONE:** phone your Credit Card orders on Tel: +44 (0)20 7332-2730.

Financial Instruments 2005 (ISBN 1-904230-94-6), price @ £38 each (including postage/packing).	QTY	£
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Call for Papers, Conference Announcements

Call for Papers

Special Edition – *Issues in Accounting Education* International Accounting Case Studies

The American Accounting Association requests submissions for a special edition of *Issues in Accounting Education* to be published in November 2007. Submissions should take the form of case studies addressing international accounting topics.

The case studies may examine any aspect of international accounting. These include, but are not limited to:

- international financial reporting and disclosure issues
- international financial statement analysis
- international taxation issues
- international auditing issues
- managerial accounting for global business operations
- adoption and implementation of International Financial Reporting Standards (IFRS) and/or International Standards of Auditing (ISA)
- convergence of International Financial Reporting Standards (IFRS) and US GAAP
- political dimensions of international accounting/auditing standard setting and regulation
- enforcement of International Financial Reporting Standards (IFRS)

Case studies submitted for the special issue of *Issues in Accounting Education* may be applicable for use in an international accounting course or to integrate coverage of international accounting issues in traditional accounting courses. Authors must provide detailed instructor notes and proposed solutions for the cases.

Professor Gary K. Meek will serve as Guest Editor for the special issue with an expected publication date of November 2007. Accounting educators are encouraged to submit cases for this issue and to contact the guest editor for additional information. The special issue is a project of the AAA International Accounting Section and cases will be reviewed by the review board of the Journal of International Accounting Research.

Submissions should be sent to Sue Ravenscroft at Iowa State University. Submissions will be peer-reviewed with an emphasis on clarity and strength of ideas. The deadline for submissions is **December 15, 2006**. Earlier submission is encouraged. When submitting a paper for the special edition, please indicate in the cover letter that the case is intended for the special issue. All other submission procedures outlined in the journal will apply. Authors will be notified of editorial decisions in March 2007, and revised versions of the accepted papers are to be completed by May 31, 2007.

The 10th World Congress of Accounting Educators

“Challenges and Recent Developments in International Accounting Education and Research”

9-11 November 2006
Istanbul-Turkey
www.wcaeistanbul2006.org

Organizers and Hosts:

TMUD-EAAT
The Expert
Accountants’
Association of Turkey
<http://tmud.org.tr>

TURMOB
The Union of
the Certified Public
Accountants of Turkey
<http://www.turmob.org.tr>

Co-Organizer:

IAAER

International Association for Accounting Education and Research
<http://www.iaaer.org>

Among the highlights of the Congress will be presentations related to the Reporting Financial Performance research project sponsored by the IAAER and supported by KPMG and the University of Illinois Business Measurement Research Program. Papers for the Congress should be submitted to Prof. Recep Pekdemir, Chairman of the Organizing Committee (pekdemir@tnn.net) and Yakup Selvi, Deputy Chairman of the Organizing Committee (selviyak@istanbul.edu.tr) by **30 April 2006**. For more details please visit the official web page of the Congress www.wcaeistanbul2006.org



SUN CITY 2006

CALL FOR PAPERS

SOUTHERN AFRICAN ACCOUNTING ASSOCIATION

BIENNIAL CONFERENCE

Conference for Accounting Educators

SUN INTERNATIONAL, SOUTH AFRICA

28 June - 30 June 2006

Deadline for submission: **31 January 2006**



The 2006 SAAA Conference will be held in Sun City. Sun City is internationally renowned as South Africa's premier holiday resort offering a multitude of attractions and activities to keep everyone occupied. With its combination of golf, game and gambling, as well as world class hotels, Sun City is the perfect choice for any holiday in South Africa. Conveniently located about two hours' drive outside Johannesburg, Sun City in South Africa has so much to offer...



Papers on all aspects of international accounting research are welcome. Possible topics include, but are not limited to:

International Accounting
Financial Accounting
Auditing and Internal Auditing
Finance and Financial Management
Taxation
Ethics
Management Accounting

Information Systems and Computer Auditing
Accounting Education and Research
Corporate Governance
Accounting History
Public Sector Accounting and Non-profit accounting
Social and Environmental Accounting

The criteria for submission of papers is on the SAAA website (www.saaa.co.za).

Full papers, with your full details and the specific title of the paper, conforming to the criteria for submission requirements, must be submitted **before 31 January 2006** to **Prof. Steven Firer** at the address below. (Please refer to the attached form: "Information regarding Presenters"). Alternatively email to firers@soa.wits.ac.za (no hard copy required in such a case). **Details of the convenor:**

The Convenor, Dr. Steven Firer
Private Bag X3
Wits University
SOUTH AFRICA

Tel.: +27(011)717-8042, Fax: +27(011)339-7884

Replies i.r.o. acceptance will be sent back on **31 March 2006** latest.

Publication Review:

Accepted papers will receive, if requested by the author, a fast-track review for publication in the South African Journal of Accounting Research (SAJAR) or Journal of International Financial Management and Accounting (JIFMA) or Journal of Accounting Education. For more information about SAJAR, visit the South African Institute of Chartered Accountants' website at www.saica.co.za.

Accounting History Call for Papers

The fifth *Accounting History* International Conference

“Accounting in other places, Accounting by other peoples”

The Banff Centre, Banff, Alberta, Canada
9-11 August 2007

Sponsored by: College of Commerce at the University of Saskatchewan
and
Accounting History Special Interest Group of the
Accounting and Finance Association of Australia and New Zealand

Conference papers will be accepted across a wide range of accounting history topics, including those on the above theme, and a variety of methodological and theoretical perspectives. However, in signifying a conference theme, authors are encouraged to think about non-traditional topic areas and explore other places and other peoples.

“Accounting in other places, Accounting by other peoples” would include such topics as:

- The professionalisation of accounting in the developing world;
- The role of imperialism in spreading accounting practice;
- Accounting history issues that interface with race, gender or culture; and
- The role of accounting and accountants in non-business settings such as art and music.

Submission and Review of Papers: Papers written in the English language should be submitted electronically no later than **26 March 2007** to 5AHIC@muprivate.edu.au. All papers will be subject to a double-blind refereeing process and will be published on the conference web site, as refereed conference proceedings unless otherwise advised.

Notification of Acceptance: Notification of papers accepted for inclusion in the conference program will be made by **15 May 2007**.

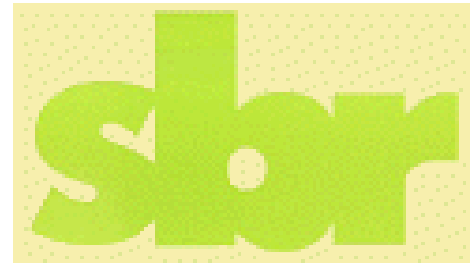
Conference information is available at the Conference website:
<http://www.commerce.usask.ca/5AHIC>

Information about The Banff Centre is available at: <http://www.banffcentre.ca>

Inquires may be directed to the Conference Convenor, Nola Buhr of the University of Saskatchewan, at the following e-mail address: nola.buhr@usask.ca



International Federation of
Scholarly Associations of Management



Call for Papers
Special Track at the IFSAM VIIIth World Congress September 28-30,
2006
as well as
Special Issue of the Schmalenbach Business Review (*sbr*)

Theme:
Global Accounting Convergence – Implication for Companies and Stakeholders

Chairpersons and Guest Editors

Axel Haller
University of Regensburg
Germany

Sid Gray
University of Sydney
Australia

Background

September 28-30, 2006 the German Association of University Professors of Management (Verband der Hochschullehrer für Betriebswirtschaft e.V.) will be hosting the VIIIth World Congress of the International Federation of Scholarly Associations of Management (IFSAM) in Berlin. IFSAM is the umbrella organisation for academics and associations of management and business studies from all over the world. It aims at bringing together all scholars who are interested in business research and international exchange. The world congresses which take place every two years in different parts of the world are a major instrument to reach this aim. Apart from plenary sessions and panels the upcoming conference in Berlin will have special tracks with presentations of research papers. While every track covers a particular area of business research they focus all on the challenges for companies caused by the tremendous internationalization of business. One of the tracks is devoted to the internationalization of accounting. For further information about the conference please visit the website www.ctw-congress.de/ifsam.

Triggered and fuelled by the internationalization of corporate activities and capital exchange, accounting - especially financial reporting - has been subject to considerable change on a global and national level during the last decade. With the International Financial Reporting Standards (IFRS) a global common basis of accounting standards has been created that provides the chance to overcome national differences in accounting regulation and practice and to reach a cross-border comparability of accounting information. This era of global convergence of accounting systems,

concepts and standards causes enormous challenges for regulators, standard setters, companies and their stakeholders and opens up a vast field of research topics and issues. Accordingly, the track at the IFSAM conference will focus on the global convergence process that is going on at the moment and its resulting implications for regulators, companies and their stakeholders. Submissions of papers are invited that cover topics such as:

- the impact of IFRS on national regulations,
- transition of national accounting systems due to international convergence of accounting standards,
- application and extent of compliance with IFRS by companies,
- convergence of national accounting systems,
- problems faced by companies in implementing IFRS,
- costs and benefits of accounting convergence,
- differential reporting issues arising from the dominance of IFRS,
- technical issues concerning IFRS,
- enforcement of IFRS,
- the impact of IFRS on financial performance,
- the impact of IFRS on stakeholders,
- the impact of convergence on the accounting profession,
- the impact of companies' application of IFRS on management accounting,
- global accounting convergence and cost of capital, and
- analysts use of IFRS information.

All types of methodologies (such as normative, empirical, behavioral etc.) are very welcome. The papers may have a global or regional perspective. The presentation of papers at the conference gives the opportunity to bring current knowledge of international accounting research to a broad audience of academics in management and business sciences and provides an excellent platform for interdisciplinary discussions and contacts.

Submission Process

Full Papers must be submitted before February 28, 2006. The papers should be in English and submissions need to be electronic. Please follow the instructions on the congress website www.ctw-congress.de/ifsam. Submissions by fax, mail or E-mail will not be accepted. Please make clear that you submit the paper to the conference track "internationalization of accounting". Papers submitted to the conference will also be considered for a Special Issue of *sbr* that will be published in 2007. Please indicate whether you also submit your paper for the Special Issue of *sbr* in the IFSAM electronic submission form. With your submission for the Special Issue of *sbr* you accept the *sbr* guidelines (www.vhb.de/sbr/for_authors.html). All papers will go through a double-blind review process.

Timeline

<i>February 28, 2006</i>	Paper submitted electronically to IFSAM
<i>May 31, 2006</i>	Authors notified if paper selected for the IFSAM conference
<i>September 28-30, 2006</i>	IFSAM conference to be held in Berlin
<i>October 2006</i>	Authors notified if paper selected for Special Issue of <i>sbr</i>
<i>November 2006</i>	Revised papers due (incorporating reviewer comments)

Contact Information

Track Chairpersons and Guest Editors *sbr*,

Axel Haller,
University of Regensburg,
axel.haller@wiwi.uni-regensburg.de

Sid Gray,
University of Sydney
s.gray@econ.usyd.edu.au



EIGHTEENTH ASIAN-PACIFIC CONFERENCE ON INTERNATIONAL ACCOUNTING ISSUES

October 15-18, 2006

Maui, Hawaii

Co Sponsored by:

California State Polytechnic University, Pomona, U.S.A.

California State University, Northridge, U.S.A.

California State University, Fresno, U.S.A.

The Eighteenth Asian-Pacific Conference on International Accounting Issues will be held on October 15-18, 2006 in Maui, Hawaii. The conference will provide an important forum for the interaction of different ideas and information between academicians and practitioners, in order to enhance the understanding of international accounting issues in various Asian-Pacific countries. During the past seventeen years, our conference has been held in Fresno, California (1989), Vancouver, Canada (1990), Honolulu, Hawaii (1991), Dunedin, New Zealand (1992), Mexico City, Mexico (1993), Taipei, Taiwan (1994), Seoul, Korea (1995), Vancouver, Canada (1996), Bangkok, Thailand (1997), Maui, Hawaii (1998), Melbourne, Australia (1999), Beijing, China (2000), Rio de Janeiro, Brazil (2001), and Los Angeles, California (2002), Bangkok, Thailand (2003), Seoul, Korea (2004), Wellington, New Zealand (2005). Over 300 participants from 36 countries attended our Wellington conference.

Papers should be submitted in English. All submissions must be received by May 15, 2006. Notification about the decision will be made by June 30, 2006. Detailed information regarding the upcoming Eighteenth Asian-Pacific Conference is as follows:

Conference Registration Fee:

Registration fee of \$300 (U.S. Dollars) per delegate includes a reception, 1 breakfast, 2 luncheons, 1 dinner (Banquet and Entertainment), a copy of the program and proceedings, and a one-day tour. To register for the conference, please visit our website at www.apconference.org

CPE Credits:

Participants in past conferences have earned up to 20 hours of CPE credits.

Conference Hotel:

The Conference will be held at the Ritz-Carlon, Kapalua in Maui, Hawaii.

Rate for Run of House Occupancy is: \$170 + \$20 Resort Fee+ Tax

To make your hotel reservation, please visit the conference website at www.apconference.org

For more information please contact the conference headquarters:

Professor Ali Peyvandi

or

Miss Susan Scott

Asian-Pacific Conference on International Accounting Issues
Craig School of Business
California State University-Fresno
5245 North Backer Avenue
Fresno, California 93740-0007, USA

Tel: (559) 278-2921

Tel: (559) 278-2602

Fax: (559) 278-7336

E-mail: alip@csufresno.edu

or

suzzieq@csufresno.edu

Conference Home Page: www.apconference.org

CALL FOR PAPERS

Interface Between Academic and Professional Education and Training in Accounting

In 2007, *Accounting Education: an international journal* plans to publish a themed issue dedicated to the Interface between Academic and Professional Education and Training in Accounting. Invited Guest Editors for this themed issue are Elaine Evans (Macquarie University, Australia) and Roger Juchau (University of Western Sydney, Australia). AE's usual editorial/review policies will apply.

Interface matters cover a range of topics having historical, current and prospective settings. Research dealing with the 'how', 'why' and 'should' interface questions has had limited exposure in the research journals. The problems of linkage and closure between academic education and professional training have significant currency given the present pressures from students and employers to move accounting preparation to a more efficient, economic and practical basis. Expectations of academics, students, employers and professional bodies struggle for alignment as current university and professional employment conditions generate new pressures for changing the academic and professional pathways for educational development.

Papers are sought on any aspect of interface topics between academic and professional education and training in accounting, including issues relating to accreditation. The following list of suggested topics is indicative but is not intended to be exhaustive:

- Historical analysis of pathways.
- Critical evaluation of interfaces.
- Models for a successful interface.
- Drivers for changes in interface/linkages.
- Convergence/divergence – accounting education and accounting work.
- Failure in academic and professional provision of accounting education.
- Studies of current academic and professional accounting education – evaluative, critical, analytical.
- Mediating forces for change in accounting education and training
- Significance of expectation gaps.
- Jurisdictional disputes between academic education and professional training in accounting.

We welcome notification of initial interest by potential authors and we are happy to discuss proposals at their embryonic stage. ***The deadline for submissions is 30 October 2006.*** Submission in hard copy or electronically can be made to either:

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