



IAAER Reduced Executive Meeting

Agenda – Meeting 1/2020: to be held through VC on Sunday the 5th of April 11h00 PM GMT <https://swinburne.zoom.us/j/114577448>

Members: Keryn CHALMERS, Lynnette CHOU, Sylvia Meljem ENRIQUEZ DE RIVERA, Andrei FILIP, Elizabeth GORDON, Sebastian HOFFMANN, Per OLSSON, Mark PROTHEROUGH, Katherine SCHIPPER, Donna STREET, Elmar VENTER

Bold – attending

Minutes approved by the IAAER Executive Meeting held on the 1st of July by VC

Item No.	Item	Action Required	Speaker	Reference
1.	Welcome	For noting	K. Chalmers	

IAAER President CHALMERS calls the reduced Executive Committee (EC) meeting to order at 11h00 PM, GMT. She welcomes the participants during these particularly difficult times. She notes that our education model is witnessing a dramatic change that we could not even imagine one month ago.

2.	Minutes from the previous meeting – June 2019 (Bucharest)	For approval	K. Chalmers	Minutes
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CHALMERS presents the minutes from June 5th, 2019, EC meeting (Bucharest). CHALMERS makes a motion to approve the minutes. The minutes are unanimously approved.

3.	Matters arising from the minutes	For noting	K. Chalmers	Action Items
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CHALMERS goes through the points listed in the action items list. She notes that the matters relating to ease of payment and tracking of renewal notices have been fixed. However, there is more work to do reaching out to institutions with lapsed membership. CHALMERS suggests that there is no more urgent need for a formal feedback on the participants to the PDW in Bucharest, as we have received from Nadia and Catalin good qualitative feedback. The IAAER has developed a policy for conferences. The mission statement has been reviewed by CHALMERS with no changes necessary. All approved minutes of EC meetings are available on our website. Reflections on the strategic plan and on expanding the network of financial support will have to incorporate now the consequences of the current crisis. The nomination process will be discussed at point 6.



4.	President's Report	For discussion	K. Chalmers	
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CHALMERS reports on three points:

1. Memberships on the website: the institutions had difficulties lately in renewing their membership due to a change in the privacy laws in Europe concerning payments by credit card. This has been reviewed and work has also been done to improve the process of tracking of renewals.
2. Discussions with IFAC: STREET and CHALMERS are having a very constructive dialogue on how IAAER can play a larger role in terms of accounting education and research. There is a willingness to engage with IAEER, and for the time being we are exploring different alternatives of collaboration.
3. Dropbox folder: An IAAER Dropbox folder has been created and all EC members should have access. Please use this folder so that we can have access to all the documents. In case of problems, please contact Andrei.

5.	Implications of the current crises on the planned activities <ul style="list-style-type: none"> • Research grants • Joint conferences • Paper Development workshops 	For discussion	K. Chalmers/ D. Street	
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STREET announces that all these points will be discussed in the DREA report.

6.	Nomination for Office Bearers	For discussion	K. Schipper	

SCHIPPER announces that the nomination process has been revisited and a Nomination Committee has been created. The Committee is composed of five members and the approval of the EC will be asked by email. The elections will be organized through an electronic vote.

7.	DREA	For noting	D. Street	DREA Report
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Round 7 KPMG Grant Program to Inform IASB

Extended deadline for submissions of proposals through March 23. Committee likely to select 5 recipients/teams by mid-April. The 1st deliverable to be hosted by IASB in Canary Wharf in late 2020 or early 2021. 2nd deliverable at an IAAER conference in 2021. Last deliverable at IASB in second half 2022.

ACCA IAAER CEE Paper Development Workshop

Seven proposals received and under review by Katherine Schipper, Donna Street, Andrei Filip, Sebastian Hoffman, Anna Alon, Robert Faff, and Martin Glaum. Plan is to hold face-to-face PDW September 28-29 immediately preceding AMIS in Bucharest. If AMIS is cancelled, due to covid-2019, plan is to hold a 'mini' remote workshop.



This is the last year of funding per the current agreement with ACCA. STREET will consult with the Albu's about plans for the future.

JIFMA

Betsy Gordon and Donna Street had a ZOOM meeting with Richard Levich (coeditor JIFMA finance) last week. Richard asked the IAAER EC to provide suggestions of someone to fill in for Sid Gray (currently indisposed) as interim coeditor accounting.

Richard wants to continue the JIFMA IAAER affiliation. Betsy and Donna will continue as co-editors of the Institutional Perspectives section. Betsy and Donna welcome suggestions for 'invited papers.' We might be able to include something based on the case studies IAAER members are preparing for UNCTAD ISAR 2020.

The EC members agree to think about potential candidates and revert by email.

IFRS Advisory

Leslie Hodder (Indiana University) has been appointed to the IFRS Foundation Advisory as the IAAER representative. Leslie replaces Holger Daske and is now an ex officio member of the EC.

Audit

RSM will conduct the IAAER audit the week of April 13 and prepare the 990 after that.

Student workers

The current situation and the fact that at the University of Dayton face-to-face classes have been suspended raises uncertainty on the students that are working for the IAAER. As Liza (website) and Lauren (bookkeeping) are both graduating in May, McKenna (who will be in the Dayton MPAcc program next year) is taking over. Some remote training will be organized. IAAER will likely need to pay McKenna this summer.

UNCTAD ISAR

Donna Street, Joanna Krasodomska (Krakow University of Economics IAAER University member), and Cagnur Balsari (MODAV) are preparing cases for presentation at UNCTAD ISAR 2020 (June, Geneva – may be postponed).

Donna Street serves on the UNCTAD ISAR ARN (Accounting Research Network) which is to meet at UNCTAD ISAR 2020. Holger Daske also serves on the ARN.

Yoseph Asmelash has asked Donna for suggestions on an UNCTAD ISAR joint conference with the World Investment Forum planned for December in Dubai. His primary interest seems to be in IAAER assisting with / hosting a roundtable. So far plans are very preliminary.

IFAC and IFAC Education Panel

Keryn Chalmers (ex officio member of IFAC IPAE / IAAER representative) and Donna Street recently had a ZOOM meeting with Alta Prinsloo and Chris Arnold of IFAC. Keryn addressed possible collaborations in her president's report. These include the following.

- 2020 Joint PAO/Firm accountancy education directors – IAAER webinar: to showcase how the work of academics support the work of PAOs to develop future-ready accountants; and start a dialogue about future opportunities
- November 2020 International Panel on Accountancy Education (IPAE) meeting: to start a dialogue about potential 2021 research opportunities
- November 2020 IPAE dinner: to provide a networking opportunity for the IPAE members and IAAER Executive Committee
- November 2020 International Panel for Key Accountancy Education Stakeholders: currently, may focus on upskilling with a three-part forum: WHY / WHAT / HOW – why is it important to upskill / what is the skills gap / how are governments, academics, PAOs, firms, etc. addressing the issue. The IAAER could be represented on a panel.



• February 2021 International Forum for Accountancy Education Directors: to showcase how the work of academics support the work of PAOs to develop future-ready accountants; and start a dialogue about future opportunities

2020 Conferences

Meditari Accountancy Research Conference / SAAA / IAAER Teaching and Learning Conference. SCHIPPER was to be keynote speaker. SCHIPPER and STREET were to assist with PDW. The conference has been cancelled/postponed. If conference is held later this year, IAAER will likely to participate remotely.

APCAM/ IAAER Latin American Accounting Scholars Research Workshop and APCAM / ITAM IAAER Joint Conference in Mexico City, Mexico. Delayed until 2021. Given the IAAER’s commitments in 2021, it will not be possible to organize a joint conference. However, the IAAER will assist as much as possible.

MODAVICA 2019 STREET has been invited to speak at MODAVICA October 22-25, 2020.
IFAC Education Directors Meeting Possible IAAER EC, Advisory, and Council meeting in Vienna (linking to items noted under IFAC collaborations above).

AAA International Section January/February 2021 joint meeting. Chris Arnold has indicated that IFAC would like to participate in a plenary.

AFC IAAER joint conference and doctoral consortium, Bordeaux, May 10-12, 2021.

Taiwan Accounting Association IAAER Joint Conference, December 2021

IAAER World Congress 2022 – no development

Accounting Section of VHB and IAAER Joint Conference 2022. HOFFMANN notes that the conference will be probably organized in March.

Krakow University of Economics IAAER Joint Conference September 2023.

The members agree that a follow up call will be organized between the VPs involved in the planning of conferences.

8.	VP Reports	For noting		Financial Statements
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GORDON **VP-Finance** goes through the results of 2019 and the budget of 2020. In particular, she notes that:

- During 2019, IAAER presented an overall deficit of 252 USD.
- The inflows of cash (42,771 USD) were below the budget (60,030 USD), but the expenditures were also reduced (43,023 USD compared to a budget of 63,000USD).
- By the end of 2019, the total funds are 478,636 USD, out of which 283,645 USD are unrestricted funds
- For 2020 the In-Flows of cash are estimated very conservative at 32,200 USD, while the out flows are at 59,250. There is a decrease in the IAESB Observer Travel Expenditure position from 7,500 USD to 3,750 USD.

All other VPs do not have additional items to report.

9	Other business			
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No other business is discussed.

The meeting closes at 11h55 PM, GMT.