



IAAER Executive Meeting

Minutes – Meeting 2/2020: held through VC on Wednesday the 1st of July 2h00 PM GMT <https://swinburne.zoom.us/j/95341149780>

Members: Judy BECKMAN, Keryn CHALMERS, Lynnette CHOU, Dhrubaranjan DANDAPAT, Claudio DE ARAUJO WANDERLEY, Rikus DE VILLIERS, Sylvia Meljem ENRIQUEZ DE RIVERA, Andrei FILIP, Elizabeth GORDON, Sebastian HOFFMANN, Clemente KISS, Akihiro NOGUCHI, Clifford Obiyo OFURUM, Per OLSSON, Chrystelle RICHARD, Katherine SCHIPPER, Teerooven SOOBAROYEN, Donna STREET, Ann TARCA, Elmar VENTER,

Bold – attending

Minutes approved by the IAAER Executive Meeting held on Thursday, December 17th

Item No.	Item	Action Required	Speaker
1.	Welcome	For noting	K. Chalmers

IAAER President CHALMERS calls the Executive Committee (EC) meeting to order at 2h00 PM, GMT. She welcomes the participants to this new “normal” format, i.e. through VC.

2.	Minutes from the previous meeting – April 2020 (VC)	For approval	K. Chalmers
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CHALMERS presents the minutes from the 5th of April 1h00 PM GMT EC meeting (through VC). CHALMERS makes a motion to approve the minutes. The minutes are unanimously approved.

3.	Matters arising from the minutes	For noting	K. Chalmers
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CHALMERS goes through the issues listed in the action items list. She notes that the problems created by the membership renewal notices seem now under control so the item is considered done. Also the nomination committee has been elected (i.e., approved by the Executive Committee) and is progressing with seeking nominations under the leadership of SCHIPPER. Progress has been made on collaborations with IFAC Education and with strengthening our ties with the IAASB. Finally, we are close to naming an interim accounting coeditor for JIFMA, and we are working on developing a formal affiliation with the journal.



4.	President's Report	For discussion	K. Chalmers
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CHALMERS informs that Mark PROTHEROUGH, VP Practice, has resigned due to the current circumstances, with immediate effect. IAAER thanks Mark for his involvement and support. The position will remain vacant up to the coming elections.

Some progress has been made on the planning of our World Congress. For the time being, there is no agreement on location, but a couple of promising options are being explored.

CHALMERS informs on the ongoing discussions between the IFAC and IAAER. *First*, IFAC has an International Accounting Directors Forum scheduled in New York in February 2021 (for the time being, it is planned as in person). IAAER has proposed to run a session at this forum focused on issues such as how research can inform practice and education directions, why is there minimal funding for accounting education, and what accounting education research would be of interest to PAOs. *Second*, IFAC has launched monthly panel conversations with experts for the International Panel on Accountancy Education (IPAE). IAAER agreed to present at in a panel in December in conjunction with AACSB. Pending approval by IFAC, the topic area is technology in the accounting curriculum and insights emerging from AACSB Standard A5. AACSB Chief Accreditation Office Stephanie BRYANT has agreed to assist with this endeavor. *Third*, there is an opportunity to develop potential topics of interest that can be debated in panels and that we could potentially publish as thought leadership pieces in the IAAER affiliated education journal.

5.	Update on the elections	For discussion	K. Schipper
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CHALMERS announces that the following the electronic vote, the Nomination Committee has been unanimously approved.

SCHIPPER announces that the Nominations Committee invites nominations for the following positions:

1. *President
2. *Vice-President Finance
3. *Vice-President Administration
4. Vice-President, Education
5. *Vice-President, Research
6. Vice-President, Conferences
7. Vice-President, Practice
8. *Vice-President, Membership
9. Vice-President, Communications

*Indicates a position for which the current person can, at the discretion of the Nominations Committee, be re-nominated for a second term, subject to the person's willingness to continue. Executive Committee members in their first terms may be re-nominated. A currently-serving member of the Executive Committee who is finishing a second two-year term may be nominated for a different position. Each nomination should specify the position(s) for which your nominee is nominated and should include a brief statement explaining your reasons for



the nomination. All nominations should be sent to Katherine Schipper schipper@duke.edu by the 17th of July 2020.

STREET indicated that discussions of the nominations committee will need to include the VP at Large positions. All active academic institutional members of IAAER will be contacted indicating they are eligible to nominate a representative for a VP at Large position.

6.	DREA Update on the AFC conference	For noting	D. Street C. Richard
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STREET presents the DREA report:

Round 7 KPMG Grant Program to Inform IASB

Five teams were funded and additional information is available on our website, and also on the website of the IFRS Foundation (thanks to TARCA). The first deliverable is planned for December 4 at the IASB in Canary Wharf and the second at a joint conference in Bordeaux. Finally, the last deliverable at the IASB is tentatively slated for the second half of 2022.

ACCA IAAER CEE Paper Development Workshop

Workshop ‘mentors’ will soon decide which CEE scholars will be invited to present. The plan is to hold a face-to-face PDW September 28-29 immediately preceding AMIS in Bucharest. If AMIS is cancelled, due to covid-2019, the plan is to hold a ‘mini’ remote workshop.

This is the last year of funding per the current agreement with ACCA. Street will consult with the Albus about plans for the future workshops.

JIFMA

Since our last EC meeting, GORDON and STREET have had several ZOOM meetings with Richard Levich (coeditor JIFMA finance) to discuss a potential accounting interim coeditor. SCHIPPER was key in identifying a highly qualified IAAER member who is willing to take on this role. Pending approval by Wiley the ‘candidate’ will assume the role of interim coeditor accounting for six months. If things work out, she/he will then assume the role of coeditor with Levich. Until things are cleared with Wiley, GORDON and STREET will continue to help Levich. GORDON and STREET will also continue as co-editors of the Institutional Perspectives section.

Audit

RSM has completed the 2020 audit and is working on the 990.

Student workers

McKenna has been focused on the IAAER website and is now working on the first half 2020 financial reports for IAAER.

Opportunity to Submit Nominations

Chris Arnold is presently on the IAAER Advisory representing IFAC. Chris also serves on the “IAASB of Less Complex Entities Working Group.” They are searching for academics to participate to this group and he asked for IAAER to nominate qualified candidates. Participation from an IAAER member would be highly appreciated.

Potential collaborations with IAASB

Last week STREET and Holger Erchinger had a ZOOM meeting with Roger Simnett (member IAASB). STREET updated Simnett on prior IAAER and IAASB collaborations and the potential for several types of future collaborations was discussed. STREET, at the request of



Simnett, is preparing a request that he will share with the Chair and Deputy Chair of the IAASB (Tom Seidenstein and Willie Botha) to work out if there is a more systematic process for contributing to the IAASB process. The request will be structured around the 2020-2023 strategy, and the Framework of Activities.

January/February 2021 joint meeting with AAA International Section

Chris Arnold has indicated that IFAC would like to participate in a plenary. Donna Street has suggested to Roger Simnett that IAAER could possibly host a joint roundtable either immediately before or after the conference focused on a current IAASB project and that a report based on the roundtable could appear in JIFMA. Discussions are very preliminary.

Funding

Street has prepared funding renewal requests for the KPMG Diversity Grant and the KPMG eIFRS/website Grant. Holger Erchinger is supporting our requests. As in the past, the requests are for a three year commitment.

CHALMERS thanked the University of Dayton in the name of IAAER for the strong support. She also asks if McKenna could prepare an updated report on the memberships. The report will be provided as soon as McKenna has some available time.

RICHARD joined the IAAER EC as VP at large in her role as president elect of the AFC. RICHARD presents the call for papers for the joint conference with AFC in Bordeaux in 2021. The team from Bordeaux has already identified areas of possible collaboration. If the conditions permit, she hopes to welcome us in Bordeaux in 2021.

HOFFMANN asks for the call for papers to be forwarded to him so it could be published on our website and in the newsletter.

7.	VP Reports		
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GORDON, VP Finance presents the financial statements that have been audited and are now available on our website. She highlights that for the first time the audit was done electronically, which involved considerable time.

CHALMERS thanks GORDON for the work.

STREET reminds that we all need to pay a particular attention to membership renewals.

VENTAR reports on the planned conferences.

BECKMAN reports on the joint IAAER/IAS meeting that is planned to be held in person from 28 to 30 January 2021 at the JW Marriott Houston Downtown. However, given the Covid-19 pandemic potential implications for a face to face meeting, all communications with planned participants have included requests for commitment to participate virtually in case that approach will be necessary. The AAA has just sent a revised agreement with the hotel locations that Judy Beckman is currently considering as part of this decision making. AAA IAS Co-chairs for the meeting are Sydney Shu of Miami University and Duong Hong of Old Dominion University. The meeting has been announced by email “Save the Date” notices with a call for papers and submission deadline of 8 September 2020. Beckman will have a follow up call with Street and Venter to discuss the recent requests from AAA.



The remaining VPs do not have issues to report.

8	Other business			
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No other business is discussed.

The meeting closes at 15h05 PM, GMT.