



**IAAER**

INTERNATIONAL ASSOCIATION FOR ACCOUNTING EDUCATION & RESEARCH

NEWSLETTER 18: 3/2021

## FORTHCOMING CONFERENCES, WORKSHOPS AND ROUNDTABLES

### IAAER Events

**November 18-19, 2021:** IAAER / Taiwan Accounting Association Joint Conference (Taipei, Taiwan). Joint plenaries will feature speakers from both the IAAER and the Taiwan Accounting Association. The conference programme can be viewed [here](#).

In **collaboration** with the IAASB, IAAER will host a series of Roundtables focused on providing feedback on the IAASB's [Proposed International Standard on Auditing of Financial Statements of Less Complex Entities](#). The roundtables will be held virtually on **November 16** (Europe and Africa), **November 18** (Asia and Oceania), and **December 2** (Americas). An

IAAER Committee will prepare an overview of the roundtables in the form of a comment letter.

**May 24-25, 2022:** 43<sup>rd</sup> Association Francophone de Comptabilité (AFC) (Bordeaux).

JOIN US AT ONE OF  
OUR FORTHCOMING  
EVENTS

Institutional  
member  
conferences

**November 1-**

**2, 2021:** International Accounting Standards Board Research Forum. Further information is available [here](#).

**November 26-27, 2021:** MODAV 18<sup>th</sup> International Accounting Conference (Turkey). More information can be found [here](#).

Refer to our [website](#) for more details on these and other events.

### ABOUT IAAER

*The IAAER promotes excellence in accounting education and research on a worldwide basis to maximize the contribution of accounting academics to the development and maintenance of high quality, globally recognized standards of accounting practice.*

[www.iaaer.org](http://www.iaaer.org)

*To suggest content for future editions of our Newsletter please contact our VP Communications, Elmar Venter, at [elmar.venter@up.ac.za](mailto:elmar.venter@up.ac.za)*

## IASB UPDATES AND OTHER NEWS

### Current developments

1. On 30 September 2021 the International Accounting Standards Board (IASB) published [The Request for Information](#), seeking information as part of the post-implementation review on the classification and measurement requirements in its financial instruments Standard, IFRS 9 *Financial Instruments*. Reviews of the Standard's impairment and hedge accounting requirements will follow later. The Board issued the completed version of IFRS 9 in 2014 combining the classification and measurement, impairment and hedge accounting phases of its project to replace and improve on IAS 39 *Financial Instruments: Recognition and Measurement*. IFRS 9 specifies how a company is required to classify and measure financial assets and financial liabilities as well as some contracts to buy or sell non-financial items. IFRS 9 has been in effect since 2018.
2. The IASB in conjunction with the European Accounting Association (EAA) and the European Financial Reporting Advisory Group (EFRAG) will hold a virtual research workshop on 29 October 2021 at 12.00-14.00 (CET). The workshop will provide an overview of [The Request for Information](#) as part of the post-implementation review of IFRS 9 *Classification and Measurement*, published by IASB in September 2021, and feedback EFRAG has gathered so far. The purpose of the workshop is to obtain feedback on the matters included in the Request for Information and to discuss relevant academic evidence. The session will be moderated by EAA Past President and Financial Reporting Standards Committee member Thorsten Sellhorn. The workshop will include short presentations by IASB and EFRAG staff and an academic reflection from Zoltan Novotny-Farkas (WU Vienna University of Economics and Business), followed by questions and comments from the audience to be addressed by the presenters, IASB Board member Ann Tarca, EFRAG TEG Chairwoman Chiara Del Prete, and EFRAG staff member Didier Andries. You can register for the workshop and find more information [here](#).
3. The IASB in conjunction with the Canadian Accounting Academic Association (CAAA) held a virtual research workshop on 6 October 2021. The workshop provided an overview of the IASB's Exposure Draft *Disclosure Requirements in IFRS Standards—A Pilot Approach*. The Exposure Draft sets out a proposed new approach to developing and drafting disclosure requirements in IFRS Standards as well as new disclosure requirements for IFRS 13 *Fair Value Measurement* and IAS 19 *Employee Benefits*—the Standards the Board is testing its proposed approach on. The purpose of the session was to obtain feedback from academics on the proposals in the ED and to discuss relevant academic evidence. The session was moderated by CAAA President Elect, Ryerson, Kate Bewley. The workshop included short presentations by IASB and AcSB staff and academic reflections by Michel Magnan (Concordia), Rucsandra Moldovan (Concordia) and Darren Henderson (Wilfred Laurier) followed by questions and comments from the audience that were addressed by the presenters and IASB Board member Tom Scott. A recording of the workshop will be published on the IFRS website in due course ([here](#)).
4. On November 3, 2021, IAAER representatives will continue their discussions with the IAASB about their collaborations.

## SUSTAINABLE ACCOUNTANTS

### ACCA Research

A [recent article](#) by ACCA explores the role of professional accountants in creating sustainable value. Key messages from the research are:

- Professional accountants are at the heart of the sustainable organization of the future as sustainable business and finance professionals.
- They play a key role in helping organizations create, protect and report sustainable value.
- Five broad drivers of change impacting sustainable organizations and the role of professional accountants of the future are changes in the global economy, environmental change, technology change, societal change and workforce change.
- Four emerging career pathways of opportunity in the face of these changes over the decade ahead.
- The research also presents ACCA's new capability framework and career navigator tool, identifying the seven core capabilities needed across all roles in the profession in the future.

The [ACCA Career Navigator](#) also provides a useful tool to aspiring and experienced professional accountants to plan their career paths and to employers looking to develop future-ready people.