



IAAER

INTERNATIONAL ASSOCIATION FOR ACCOUNTING EDUCATION & RESEARCH

IAAER Executive Meeting

Minutes Meeting 2/2021: held through VC on the 9th of June 2h00 PM to 3h00 PM CET
<https://essec.zoom.us/j/95633300476>

President: Keryn Chalmers, Swinburne University, Australia

VP-Administration: Andrei Filip, ESSEC Business School, France

VP-Communications: Elmar Venter, University of Pretoria, South Africa

VP-Conferences: Catalin Albu, Bucharest Univ. of Ec. Studies, Romania

VP-Education: Elizabeth Gammie, Robert Gordon University, UK

VP-Finance: Elizabeth Gordon, Temple University, US

VP-Membership: Sebastian Hoffmann, University of Edinburgh, UK

VP-Practice: Catherine Edwards, ACCA, UK

VP-Research: Patrick Hopkins, Indiana University, US

Per the constitution

Immediate Past President: Katherine Schipper

Director of Research and Educational Activities: Donna Street, appointed by the EC

VPs-at-large assigned special responsibilities

Ling-tai Lynnette Chou, National Chengchi University/Taiwan Accounting Association

Ann Tarca, International Accounting Standards Board, UK/Australia

Ex Officio Members

Accounting Education: An International Journal: Greg Stoner UK

International Financial Reporting Standards Advisory Council: Leslie Hodder

Co-editor JIFMA: Grace Pownall

VPs-at-large, representing Academic Accounting Associations:

African Accounting and Finance Association: Teerooven Soobaroyen

Accounting and Finance Association of Australia and New Zealand: David Bond

American Accounting Association, International Accounting Section: Judy Beckman

Association Francophone de Comptabilite (AFC): Chrystelle Richard

MODAV: Cagnur Balsari

Southern African Accounting Association: Rikus de Villiers

Japan Accounting Association: Akihiro Noguchi

Mexican Association of Accounting and Business Faculty: Yanira Petrides

Bold – attending



Item No.	Item	Action Required	Speaker
1.	Welcome	For noting	K. Chalmers

IAAER President CHALMERS calls the Executive Committee (EC) meeting to order at 2h00 PM, CET. She welcomes the participants.

2.	Minutes from the previous meeting – December 2020 (VC)	For approval	K. Chalmers
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CHALMERS presents the minutes from the 27th of January EC meeting (through VC). CHALMERS makes a motion to approve the minutes. The minutes are unanimously approved.

3.	President's Report	For discussion	K. Chalmers
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CHALMERS goes through the list of action items.
CHALMERS thanks BECKMAN for a successful cooperation for the joint meeting with IAS AAA conference.

4.	DREA	For noting	D. Street
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STREET presents the DREA report that have been made available to the EC members.

IAAER KPMG Grant Program to Inform the IASB

The second deliverable for Round 7 was hosted by the IASB in a virtual format June 1-2, 2021. In addition to members of the Program Advisory Committee (Schipper, Barth, Street, Hopkins, Tarca) the event was attended by several IASB Board and Staff Members including the incoming IASB Chair Barckow. Two representatives of the IAASB observed the deliverable (James and Simnett). Tarca and Schipper to report.
The next (and last) deliverable for Round 7 will be held 3rd quarter 2022.

Collaborations with IAASB

The first semi annual meeting of IAASB (Seidenstein, Botha, James, Simnett, Marten) and IAAER (Street, Erchinger, Chalmers, Schipper, Hopkins, Tarca, Gordon) representatives was held on May 5, 2021.

The May 5 agenda included:

- Updates on current topics from each organization
- Future Collaboration Opportunities



- Next semi-annual meeting – November 3rd, 7am-8.30am New York time

Action items for IAAER following May 5 meeting include

- Research ‘Invites’
- Invite papers for JIMFA 2nd and 3rd issues 2022. Potentially select a topic to inform both IAASB and IASB
- Possible paper on incorporation of new and revised Auditor Reporting Standards into the accounting curricula. Need to find a journal.

LCE Roundtables

- Input is welcome.
- Likely three roundtables - European-Africa, Americas, and Asia-Oceania.
- Each roundtable to be limited to 25 participants with a mix of IAASB representatives, SMP representatives, preparers, users, and academics. The latter to be limited to IAAER members.
- Exposure draft due out mid-2021. Roundtable(s) should be scheduled for 3rd quarter or early 4th quarter 2021.
- Would like to invite an IAAER Committee to prepare a summary that would serve as a comment letter. Recommendations for a journal that would publish the IAAER Committee report are welcome.

Update IAASB Regarding Ongoing Research Addressing Assurance of EER

- As an aside, Audit Analytics will soon release a report on EER Assurance of 2019 reports. The report was commissioned by IFAC. IFAC has offered to host a presentation/workshop on the report for IAAER.

Comment Letters

- LCE – Could this flow from the roundtable(s)? If so, how to motivate an IAAER Committee to write up a summary/comment letter. Can anyone suggest a journal that would be interested in publishing the summary/comment letter?

Keep IAASB updated on future IAAER conferences/events

- IAAER and TAA November 2021: Simnett will participate on the 18th and Sachiko Kai on the 19th (both plenary panels). The conference organizers need to follow up with our IAASB, IPSASB, IESBA speakers.
- Discuss potential for having an IAASB panel member for the upcoming conference with AFC in Bordeaux – 2022.

JIFMA

Going forward, Gordon and Street are working to identify one or more Institutional Perspective section papers for each issue of JIMFA.

- Joint venture investments: An analysis of the level of compliance with the disclosure requirements of IFRS 12, Sarquis, Santos, Lourenço, and Braunbeck, 207-232, May 2021 – based on extension of research sponsored by IAAER KPMG Grant Program to Inform the IASB.
- 3rd issue of 2021, an interview with incoming IASB Chair Andreas Barckow.
- See above IAASB action items for 2022 plans for issues 2 and 3.



Grace Pownall is doing an excellent job as the Accounting co-editor of JIFMA. The IAAER EC owes her a tremendous thanks.

Accounting Education

On May 7, Gammie and Street meet with the Editor and Associate Editors of AE to discuss the IAAER and AE relationship.

IAAER Representation on IAASB LCE Reference Group

RICHARD represents IAAER on the LCE Reference Group.

IFAC Education Collaborations

On May 3, Chalmers, Gammie, and Street met with IFAC Director of Education Partridge, IFAC Principal, Strategic Initiatives Kusz, and IFAC Director of Research Arnold.

IFAC EER Discussions

Street met with Arnold, Dave Madon, Scott Hanson to discuss a forthcoming Audit Analytics report on EER Assurance that was sponsored by IFAC. IFAC has offered to run a presentation/workshop for IAAER following release of the report.

IAAER ACCA Central and Eastern European Emerging Accounting Scholars Research Workshop, Bucharest (Romania), June 7-8, 2021

The Association of Chartered Certified Accountants (ACCA) together with IAAER hosted our annual joint workshop to provide scholars from CEE with feedback on their research proposals and to help further develop their research skills.

IAAER Conferences and Workshops

IAAER participation in AAFA Emerging Scholar Colloquium & Annual Conference (1 to 3 Sep 2021) – Catalin and Nadia Albu to represent IAAER.

IAAER/Taiwan Accounting Association Joint Conference, Taipei (Taiwan), November 18-19. Accounting Section of VHB / IAAER Joint Conference 2022 (the VHB now run an annual conference for all business disciplines. With no separate accounting section VHB conference, this collaboration requires more discussion).

42nd AFC Congress with IAAER, Bordeaux (France), 2022.

Cracow University of Economics / IAAER Joint Conference, Krakow (Poland), September 2023 (dates forthcoming).

IAAER Student Assistant

The University of Dayton Dean of the School of Business and IAAER have signed a one year agreement. IAAER will fund a student assistant who will work 8 hours per week for IAAER. The contract ends in May 2022. Tori Jacobs will assist with posting material to the IAAER website, assisting with formatting and email distribution of the IAAER quarterly newsletter, entering financial transactions into QuickBooks, generating monthly membership and financial reports, and answering IAAER email (or forwarding to the appropriate IAAER officer), as well as other IAAER-related duties assigned by Street.

5.	VP Reports
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GORDON presents the financial report for the first quarter.

GAMMIE reports on several meetings with IFAC around current projects in accounting education. These include an Innovation Challenge and Ted Talks. She also refers to the constructive discussions she had with the editorial team with *Accounting Education*. Finally, there are several discussions with BAFA to co-brand a special sections.

HOFFMANN reports that institutional members are renewing which is a very good news. Also the drop in individual faculty members is less severe than anticipated.

EDWARDS notes that ACCA welcomes two members of IAAER to join the Education global forum. The next session will be looking at skills needed for the future professional accountants.

VENTER informs that the quarterly newsletter is online.

6.	Other business
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No other business is discussed. CHALMERS closes the meeting at 3h15 PM, CET.