

## ***COSMOS ACCOUNTANCY CHRONICLE***

A publication of the International Association for Accounting Education and Research

Volume 15, No. 1

January 2003

Donna L. Street, editor

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**INTERNATIONAL ASSOCIATION FOR  
ACCOUNTING EDUCATION AND RESEARCH**

**PRESIDENT'S LETTER**



Serge Evraert

Dear Colleagues,

In November, at the Hong Kong World Congress, our association officially elected a new Executive Committee. With the pleasure of serving as President of our nearly 15 year old organization, the task is two fold. First, the new Executive Committee, comprised of 15 officers, including seven Vice-Presidents-at-Large representing each region of the world, will have to ensure consistency of action. Secondly, we should consider new horizons.

**Consistency of Action**

Consistency means keeping the steering wheel in the right direction chosen several years ago by our past President Bel

Needles and the past Executive Committee. Under Bel's term, IAAER grew to 850 individual members, and the academic and professional institutional members grew from 14 in 1998 to nearly 50 in 2002. Since last fall, the IAAER is now incorporated as a not for profit organization. The *Journal of International Financial Management and Accounting (JIFMA)* is the official research journal of IAAER, and two of our Vice Presidents serve as co-editors of the journal's Institutional Perspectives Section. We publish a periodic newsletter *Cosmos Accountancy Chronicle*. Plans are now underway to include more information and teaching material on our modern website.

Also of special interest are the many research conferences, congresses and joint conferences which have been successfully organised since the Paris World Congress in 1997. Consider our most recent 9<sup>th</sup> World Congress of Accounting Educators held last November in Hong-Kong under Dr. Simon Ho's leadership and co-hosted by the Hong Kong Academic Accounting Association chaired by Gary Biddle. The Congress was a major event not only because of the spectacular meeting facility on Victoria Bay and the excellence of the welcome but also because of the high quality of the technical sessions, symposia, and main sessions. Also held in conjunction with the Congress were the impressive and successful Education Directors' Conference (coordinated by Ann Johns) and the IAAER-AAA Globalization Roundtable.

Other IAAER co-sponsored roundtables are being planned for 2003 in Mexico and Canada. IAAER Research Conferences are planned for South Africa in July 2004 at the University of Natal and for Bordeaux in 2005. We will also continue to pair our World Congress of Accounting Educators with IFAC's World Congress. Thus, the next World Congress is scheduled for November 2006 in Istanbul, Turkey. This will lead to a revision of our by-laws reducing officer's terms to a two-year period.

**CONTINUED ON PAGE 3**



## **IAAER EXECUTIVE COMMITTEE 2002-2005**

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**Accounting Association of Australia and New Zealand**

**African Academic Accountants Association**

**American Accounting Association**

**Asociación Española de Contabilidad y Administración de  
Empresas (AECA)\***

**Association of Accountants of CIS Countries**

**British Accounting Association**

**Canadian Academic Accounting Association**

**European Accounting Association**

**French Accounting Association**

**Hong Kong Academic Accounting Association, Ltd.**

**Indian Accounting Association Research Foundation**

**Irish Accounting & Finance Association**

**Japan Accounting Association**

**Korean Accounting Association**

**Mexican Assoc. of Schools of Accounting & Business**

**Southern African Accounting Association**

## **COSMOS ACCOUNTANCY CHRONICLE**

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### **COSMOS Submission Deadlines:**

July 2003 Issue: June 15, 2003

All materials should be submitted to Donna Street (Donna.Street@notes.udayton.edu) on an IBM compatible disk (preferably in Word) or as an e-mail attachment. Please do not fax materials.



## **COSMOS AT A GLANCE**

**January 2003**

President's Letter .....	1
IAAER Executive Committee and Contact Addresses.....	2
IAAER 2003 Schedule of Activities.....	3
IAAER: 2002 9th World Congress of Accounting Educators...	4
IAAER Founder's Award Recipient.....	6
Seminar for Professional Body Directors of Education.....	7
IAAER Minutes of HK Joint Executive Meeting.....	8
IAAER HK General Business Meeting.....	10
IAAER Minutes of HK Joint Incoming Executive Meeting...	14
Report on the IFAC Education Committee Meeting.....	16
The Karreman Report.....	16
IAAER Minutes of San Antonio Joint Executive Meeting...	18
IAAER Academic/Professional Members.....	20
News from Institutional Members.....	21
Beta Alpha Psi International Invitation.....	22
Indian Accounting Review.....	23
Call for Papers and Conference Announcements.....	24
IAAER London Symposium.....	30
JIFMA.....	31

**For Updated information on Conferences and News from  
Institutional Members  
Visit COSMOS On Line At  
<http://www.iaaer.org>**

### **IAAER 2003 SCHEDULE OF ACTIVITIES**

**Seville, Spain**

**The European Accounting Association  
EXECUTIVE COMMITTEE MEETING**

**Wednesday, April 2nd, 2003, 8:00am-12:00pm  
(location to be announced)**



Current president Serge Evraert (second from right) along with past presidents Bel Needles, Murray Wells and Sid Gray

## **PRESIDENT'S LETTER CONTINUED FROM PAGE 1**

### **New Horizons Considered**

This is expected from many of us in different areas. First, is the global scale. One of IAAER's strengths is that the global mission of IAAER is deeply enrooted in the scope of the Association. However, we must take advantage of our unique global position to provide more services to our Institutional Members, thereby, helping them understand that IAAER can, as a federation, be active at the international scale not only from an education perspective but also from a technical and political perspective.

In these challenging times for business administration and the accounting profession, we need to adopt open minded and innovative attitudes. Instead of trying to join the band wagon, we need to focus on three avenues for action: promoting common values, setting and strengthening links between all of us, and working with our Institutional Members.

### ***Promoting common values for goodness, honesty, quality and transparency***

This will probably be the easiest task in so far as the crisis has seriously shaken the foundations and credibility of those who too much believe in the ability of poorly regulated professions and financial markets to propel our societies on acceptable growth paths and provide common citizens with protections and guarantees against prevarication and misuse of invested funds by some unscrupulous CEO and sleeping administrators. Unregulated free markets and market efficiency do not necessarily meet the needs of the people. Alternatively, they usually have an adverse effect. Their alleged benefits remain for many of us an assumption or an act of faith. For some poor countries and many others, such a belief may be, at the present time, absolutely irrelevant. In that area, more enforcement of existing laws and new laws, new standards for practice and new subjects for teaching - the process is under way - will help.

Another reason for optimism is that we all share common values as the views or recommendations expressed in the technical panels and symposia held at our conferences clearly show. Furthermore, with many congresses, research conferences organised and meetings or sessions taking place elsewhere for instance at the AAA or EAA annual meetings, since the creation of our association in 1987, a common spirit has emerged. And that by itself is very encouraging as are the past efforts of those who have worked on IFAC IEG 9 and for our new Ethical Code for Accounting Educators. Now it is time for implementation which I hope will provide us with new opportunities to move forward.

**CONTINUED ON PAGE 13**



## REPORT ON THE 2002 9<sup>th</sup> WORLD CONGRESS OF ACCOUNTING EDUCATORS IN HONG KONG

Accounting educators, practitioners and policy makers from all over the world meet every five years in different cities. Co-organized by the International Association for Accounting Education and Research (IAAER) and the Hong Kong Academic Accounting Association (HKAAA), the 9<sup>th</sup> World Congress of Accounting Educators (WCAE) was held November 14-16, 2002 at the Hong Kong Convention & Exhibition Centre, Hong Kong (immediately before the 16<sup>th</sup> IFAC World Congress of Accountants, also in Hong Kong).

The theme of the 2002 Congress was “*Accounting Education and Research Challenges in the New Millennium*”. Given the rapid social, political, technological and economic changes occurring in all parts of the world, it was important that accounting educators and practitioners come together to share their views on how accounting education and research in their country are or should be responding to change. This was particularly important since the Enron and Andersen cases as participants discussed how we can revitalize the accounting profession and reform accounting education.

The Congress brought about 450 delegates representing over 60 countries. There were six keynote speeches in the opening and the closing plenary sessions, eight educational panels, 11 technical panels, and over 150 research paper presentations during this truly international conference. Keynote speakers and their respective topics were:

- Mr. Tsuguoki Fujinuma, President of the International Federation of Accountants (IFAC), on “IFAC-Meeting the Challenges of a Global Profession”

- The Hon. Dr. Eric Li., HKSAR Legislative Councilor (accountancy constituency); on “Landscape of the Accounting Profession and the Important Role of Accounting Educators”
- Dr. Lorriane Ruffing, Head of Technology & Enterprise Development, United Nation Committee on Trade and Development (UNCTAD), on “Restoring Investor Confidence through Corporate Social Responsibility”
- Mr. Alvin Wong, President of the Hong Kong Society of Accountants (HKSA), “Keeping the Main Thing the Main Thing”
- Sir David Tweedie, Chairman of the International Accounting Board (IASB); on “IASB and the Goal of Global Standards
- Prof. Serge Evraert, President-Elect, IAAER; “Accounting and Social Development”

Educational Panel topics included globalization & accounting education, a code of ethics for accounting educators, E-learning & teaching, teaching ethics in the accounting curriculum, accounting education reforms, and training future accounting educators. Technical panel topics included the role of accounting and disclosure standards in corporate governance, the impact of globalization on public sector accounting, accounting development in Central and East Europe, accounting development in Russia & the Central Asian Republics, research in Chinese accounting, new perspectives on auditor independence, value creation & performance measurement, towards global reporting standards: US vs. IASB benchmarks, Chinese culture and accounting, and corporate reporting on the Internet and continuous reporting.

The IAAER Founders’ Award was presented to Professor Murray Wells of the Australian Simon University by outgoing IAAER President, Professor Belverd E. Needles, Jr. during the Congress Banquet on November 16 evening. This was to recognize Professor Well’s long-time exceptional service and contributions to IAAER. Professor Wells is the sixth recipient of this IAAER recognition.

Best Papers Awards were granted to the following five teams of researchers:

- Hollis Ashbaugh and Ryan LaFond, “The Implications of Differential Cross-country Book Value Measurement for International Stock Return”
- Li Li Eng, Chee Kiong Chng and Poh Choo Sim, “Information Content of Earnings, Cash Flow, Accruals and Residual Income in the Period Surrounding the Asian Financial Crisis: Evidence from Hong Kong, Malaysia, Singapore”





- Zhaoyang Gu, “Cross-sample Incomparability of R-squares and Additional Evidence on Value Relevance”
- Ole-Kristian Hope, “Variations in the Financial Reporting Environment and Earnings Forecasting”
- Thomas W., Lin, Wim A. Van der Stede and Chee W. Chow, “Strategy, Choice of Performance Measures, and Performance”.

Each team was awarded a cash prize of US \$500 and each author received an individual certificate.

The Congress was viewed as a great success by participants. Most panels and concurrent sessions were very well attended and received. Participants also very much enjoyed the social programs including the sunset harbor cruise, the Chinese lion dance performance during the Congress Cocktail Reception and the Stardust band live performance during the Congress Banquet. The dancing floor of the banquet hall was fully packed and the delicious shark-fin soup and other authentic Cantonese cuisine were appreciated by many overseas delegates in the Banquet. It was announced at the Banquet that the next World Congress will be held in Istanbul, Turkey in 2006.

I would like to again thank all members of the Organizing Committee and the Scientific Committee, IAAER Executive Committee members, HKAAA Council members, sponsors, speakers, session chairmen, discussants, administrative & technical staff, and guests and participants in making this Congress a success.

#### **Simon S.M. Ho**

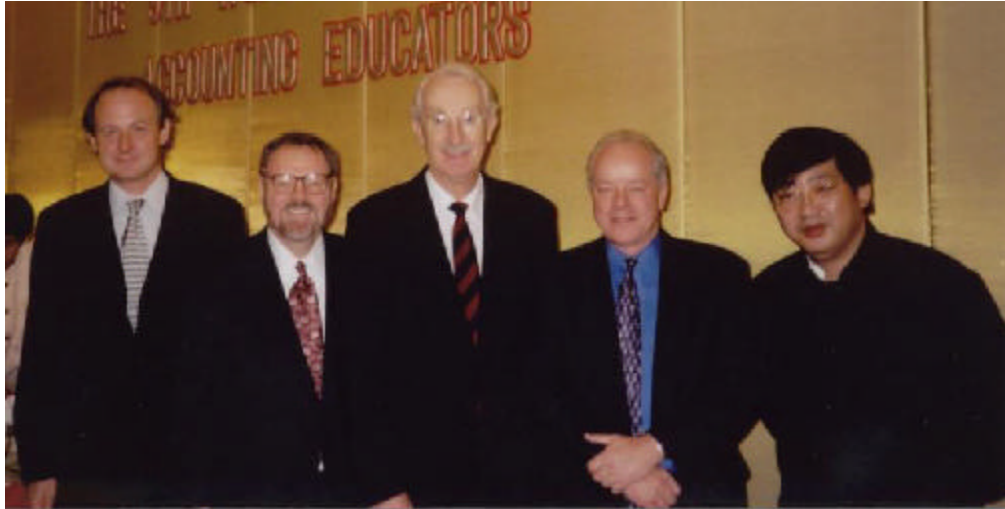
Chairman, Organizing Committee

9<sup>th</sup> World Congress of Accounting Educators





## MURRAY WELLS RECEIVES IAAER FOUNDERS' AWARD



From left to right: Serge Evraert, Belverd Needles, Murray Wells, Sid Gray and Simon Ho.

Murray Wells was announced as the winner of an IAAER Founders' Award at the 9<sup>th</sup> World Congress of Accounting Educators held in Hong Kong from November 14-16, 2002. Murray was presented with the award at the Gala Dinner held on November 16 at the City Hall on Hong Kong island. Murray has been involved with the IAAER since its inception, having been invited to serve on the Inaugural Council in 1984. In 1987, Murray responded to then President Paul Garner's request for suggestions as to how the IAAER might re-invent itself following the very successful International Congress of

Accounting Educators in Japan that year. Murray proposed that the IAAER become a federation of national academic bodies, thereby establishing an academic counterpart to the International Federation of Accountants (IFAC), as well as maintaining its role as the organizer of the International Congress every five years and providing an international focus for academic accountants around the world. Murray's proposal was accepted by the Council of the IAAER and in 1987 Murray succeeded Paul Garner as President of the IAAER. The next five years, leading up to the World Congress in Washington in 1992, were a period of intense activity as the new vision for the IAAER took shape, leading to the IAAER as we see it today.



Murray Wells is Chief Executive of the Australian Simon University and is an Emeritus Professor of the University of Sydney. He was formerly Director of the Graduate School of Business, and Dean of the Faculty of Economics of the University of Sydney. He is a Fellow of the Australian Academy of Social Sciences and was the American Accounting Association's International Distinguished Visiting Lecturer in 1986. He was NSW State President of CPA Australia in 1983. In 1991 he was President of the Australian and New Zealand Academy of Management and from 1991 to 1994 he was a member of the New South Wales Science & Technology Council. He was the editor of the International Accounting Journal *Abacus* from 1974 to 1993. In 1993 he was named as the Australian Accountant of the Year, in the category of Academia and Government. In 1995 he received the President's Award from CPA Australia and was awarded "Outstanding International Accounting Educator" by the American Accounting Association. Murray is currently also a Director of a major Australian media company and a number of technology based companies.



**SEMINAR FOR PROFESSIONAL BODY DIRECTORS  
OF EDUCATION AT THE 9<sup>TH</sup> IAAER WORLD  
CONGRESS OF ACCOUNTING EDUCATORS  
November 16, 2002 - Hong Kong**

CPA Australia Hong Kong China Divisional office in Wan Chai was the delightful venue for this prestigious event.

Participants included forty-five accounting educators representing Professional Accounting Associations and Universities from 16 countries.

The session was chaired by Warren Allen, IFAC Education Committee Chairman and well known supporter of accounting education.

Gary Holstrum, Professor, School of Accountancy, University of South Florida, USA, and IFAC EDCOM member was the first speaker. Gary gave a presentation on Internet Multimedia and Distance Learning (IMMD) in Accounting Education. The message in the presentation was that there is no simple one-size fits all solution.

The presentation highlighted the high cost of developing internet courses which is prohibitive for many professional bodies around the world. While development costs are high, incremental costs to individual users are very low. It may be possible for some sharing of the development costs across a number of programs or institutions. Gary proposed the challenge for Education Directors world wide is how best to use IMMD Learning to deliver global accounting education while maintaining assurance of high quality and effectively addressing the higher-level skills.

The next session from Bea Sanders, AICPA Director Academic and Career Development was entitled "Developing the Computer-based CPA Examination for licensure in the USA". This topic generated an enormous amount of interest and discussion. The AICPA will offer the final paper and pencil examination in November 2003 with the computer-based test (CBT) being effective from early 2004. The presentation covered the CPA examination structure, content and length, with career based simulations being a feature in addition to multiple-choice and short answer questions.

IAAER members wishing detailed information on this exciting initiative should visit the AICPA New CPA Examination Website [www.cpa-exam.org](http://www.cpa-exam.org).

Professor Bill Birkett, University of New South Wales, Australia internationally renowned for his work on competencies for accountants, presented a session entitled

"Competency and Assessment: A Resource for Professional Association Directors and Educators".

Professor Birkett is the author of a recently released study by the Financial and Management Accounting Committee (FMAC) which presents a global, best practice perspective on management accounting. This is available at IFAC's website: [www.ifac.org/store](http://www.ifac.org/store) at no charge.

Bill Robertson, General Manager – Admissions ICANZ, followed with an entertaining presentation on the issue of "Technical versus Non-technical Professional Education for Accountants". The message was that these are not mutually exclusive as it is difficult to develop higher level skills in isolation from technical knowledge/skills – there needs to be a mix.

The final presenter for the afternoon was Gert Karreman, Project Director EIASM, on the Impact of Globalisation on Accounting Education (Relevance for Mutual Recognition). Gert has recently published his comprehensive research findings. The publication is entitled "The Impact of Globalisation on Accounting Education (IASCF 2002)". This can be ordered at [www.iasb.org.uk](http://www.iasb.org.uk) (cost £38, or \$US59 or Euro 65).

Feedback from participants was that the meeting was well organised and very relevant for Directors of Education. This International meeting provides the opportunity to share experiences and develop new friendships.

**Ann Johns FCPA**  
Director Education

CPA Australia and Immediate Past Vice President – Practice, IAAER







## **INTERNATIONAL ASSOCIATION FOR ACCOUNTING EDUCATION AND RESEARCH (IAAER)**

### **Minutes of Joint Executive Committee and Executive Council Meeting November 13, 2002 - Hong Kong**

The Executive Committee and the Executive Council met at 8:30 am on November 13, 2002, at CPA Australia Hong Kong Centre in Hong Kong. In attendance were Belverd E. Needles, Jr. (presiding), Bhabatosh Banerjee, Gary Biddle, C.S. Agnes Cheng, Serge Evraert, Giuseppe Galassi, Sidney Gray, Michel Guindon, Kazuo Hiramatsu, Simon S.M. Ho, Fandaizha Hove, Bryan Howieson, Ann Johns, Tatiana Krylova, Malcolm Miller, Salvador Ruiz-de-Chavez, Lesley Stainbank, Donna L. Street, Gary Sundem, Judy Tsui and Richard M.S. Wilson.

#### **1. Approval of minutes of August 15, 2002 (San Antonio, Texas, USA)**

The minutes from the San Antonio meeting of August 15, 2002, were approved.

#### **2. President's Update**

##### Report on Incorporation

Bel Needles reported that IAAER was officially incorporated as a not-for-profit organization in Illinois on November 6, 2002. The change of some wording of By-Laws is necessary so that it meets the requirements of the Illinois law.

##### KPMG Grant

Bel Needles discussed the KPMG grant. KPMG provides \$5,000 per year to support the IAAER membership of

organizations from emerging economies. Additionally, representatives of several organizations were supported to attend the World Congress. KPMG funding allowed us to support about 20 members who participated in this World Congress.

##### Institutional Member Summary

Bel Needles reported there are currently 48 institutional members. This represents a 50% growth rate over five years. Bel acknowledged the role of the KPMG grant in making this achievement possible. Bel also reported that there are currently five affiliate members. These include:

- China Accounting and Finance Research Center
- DePaul University
- Niagara University
- Ohio State University
- University of Notre Dame

##### Task Force Report

Bel Needles reported that task force reports will be presented during the Congress. They include (1) Globalization and Accounting Education chaired by Gert Karreman, and (2) Global Code of Ethics for Accounting Education chaired by Norlin Rueschhoff.

##### Other Grants

Bel Needles reported that IAAER will receive a grant of \$5,000 per year from the ACCA to support the website for the next two years.

##### Financial Update

Bel Needles discussed the financial statements for 1999, 2000, 2001 and 2002. He said the financial statements for 2002 were currently unaudited and included several estimates. The audit



will take place in early 2003. Extensive discussions were made on how to send out the dues notice after the expiration in 2002, and how to increase revenue while keeping the individual membership dues low.

### 3. World Congress Update

#### Hong Kong 2002

Simon Ho distributed the updated program and made the final progress report on the 9th World Congress of Accounting Educators. He explained that there were more than 450 registrants to date.

#### Education Director's Conference

Ann Johns explained the agenda of the Education Director's Conference to be held on November 16, 2002.

#### AAA/IAAER Globalization Roundtable

Bel Needles and Judy Tsui reported on the Joint AAA/IAAER Globalization Roundtable to be held this afternoon at PricewaterhouseCoopers Hong Kong. Steve Albrecht would give the keynote address to about 35 attendees from 25 countries. Speakers on educational priorities addressing the group represented Zimbabwe, Mexico, Central Europe, Japan, China, and Thailand.

### 4. Review of Agenda for General Business Meeting

Bel Needles reviewed the agenda for the general business meeting to be held at 4:45 pm on November 14, 2002.

### 5. Nominating Committee Report

Sidney Gray made a nominating committee report as follows.

#### Executive Officers for 2002-2005:

- Serge Evraert(President, France)
- Gary Sundem(Secretary, USA)
- Peter Moeller(Treasurer, Germany)
- Michel Guindon(Vice President - Education, Canada)
- Peter Pope(Vice President - Research, UK)
- Tatiana Krylova(Vice President - Membership, Russia)
- Agnes Cheng(Vice President - International Conferences, USA)
- Donna Street(Vice President - Publications and Communications, USA)
- Michael Walsh(Vice President - Practice, UK)

#### Vice Presidents-at-Large for 2002-2005:

- Giuseppe Galassi(Academia Italiana di Economia Aziendale)
- President or nominee (American Accounting Association)

- Bryan Howieson(Accounting and Finance Association of Australia & New Zealand)
- Simon Ho(Hong Kong Academic Accounting Association)
- Kazuo Hiramatsu(Japan Accounting Association)
- Salvador Ruiz-de-Chavez(Mexican Association of Accounting & Business Faculty)
- Lesley Stainbank(Southern African Accounting Association)

The nominating committee members were Sidney Gray (Chair, Australia), Bhabatosh Banerjee (India), Anne Loft (Denmark), Mary Stone (USA) and Murray Wells (Australia).

### 6. Other Business

Bel Needles reported that the Executive Committee approved Murray Wells as the recipient of Founder's Award, which will be presented at the banquet on November 16.

### 7. Adjournment

Bel Needles declared adjournment of the old Executive Committee and handed the chairmanship to Serge Evraert at 11:00 am.

Kazuo Hiramatsu  
Secretary







**INTERNATIONAL ASSOCIATION FOR  
ACCOUNTING EDUCATION AND  
RESEARCH (IAAER)  
General Business Meeting  
November 14, 2002 (5:00 - 5:50 PM) -  
Hong Kong Convention and Exhibition Centre**

The general business meeting was called to order by the president, Belverd Needles, at 5:00 PM on November 14, 2002, at the Theatre of Hong Kong Convention and Exhibition Centre.

**1. Approval of minutes of August 14, 2001 (Atlanta, Georgia, USA)**

The minutes from the Atlanta general business meeting of August 14, 2001, (Atlanta, USA) were approved.

**2. President's Report**

Bel Needles made the president's report. The summary of his remarks preceding the report follows:

"When I became the president of IAAER five years ago, I tried to emphasize three points. Firstly, IAAER is an international organization. So our goal is to cooperate, not to compete, with national organizations. IAAER succeeded with that regard. All of our conferences and activities were co-sponsored with local organizations. This Congress was co-sponsored with HKAAA. Secondly, IAAER is a global, not a regional, organization. It represents accounting educators from all countries. Thirdly, IAAER is a unique organization with individual members, 48 institutional members, and six affiliate members."

"IAAER stands for academic representation in accounting research, education and practice. IAAER has had a strong link with IASC (now IASB), IFAC, and others. Yesterday, IAAER had a globalization roundtable with the AAA where 35 participants from about 25 countries discussed the priorities of accounting educators. IAAER has been involved with improvement of accounting education. Tatiana Krylova has represented the IAAER at the IFAC Education Committee over the past five years."

"IAAER facilitated communication among academics. One of the efforts was made through our website, which has approximately 10,000 hits a month. *COSMOS* is now published electronically on the website. In the afternoon of November 16, IAAER will have a conference of Education Directors. IAAER supports international accounting research through the relationship with JIFMA. During the last five years, IAAER held research conferences in Chicago USA in 1998, Kobe Japan in 2000, and Hong Kong in 2002. Forthcoming conferences include London in January 2003 and South Africa in June/July 2004. The next World Congress will be held in November 2006 Istanbul, Turkey."

"In order to facilitate the participation of members, IAAER had task forces on its mission statement, IEG 9 implementation, global competencies, globalization of accounting education and global code of ethics."

"Regarding our administration office at EIASM, we decided that this arrangement is not necessary. By the development of IT technology, IAAER will carry out its activities throughout the world. IAAER was incorporated as a NPO in the State of Illinois. Finally, IAAER is strong financially and has good relationships around the world. Its future is bright."



### 3. Financial Report

Bel Needles made a financial report for Peter Moeller, Treasurer. He explained that the IAAER has had an unqualified audit opinion for ten consecutive years. IAAER has three major sources of revenue: (1) fees from individual members, (2) fees from institutional members, and (3) grants. Needles referred to the two year grant from the ICAEW for our website (2001-2002), the ACCA grant for our website for the next two years (2003-2004), and the \$10,000 annual grant from KPMG (2001-2003). The KPMG grant provides support for IAAER members representing emerging economies. Annual membership dues of several Institutional members are supported by the KPMG grant and the grant also allowed for the waiver of registration fees for several members to attend this Congress. IAAER has received generous support from a number of other organizations including the AICPA, CPA Australia, HKAC, and others.

### 4. Report on World Congress

Simon Ho reported on the World Congress. He said the organization committee was formed in 1998, but suffered difficulties after September 11, 2001. He reported that about 450 members from 58 countries (ultimately almost 500 from more than 60 countries) were registered for the Congress and that he appreciated their support and participation. The largest representation came from Hong Kong, the US, Australia and the UK.

### 5. Publications Report

Donna Street said that *JIFMA*, our official research journal, welcomes contributions by IAAER members, particularly for the Institutional Perspectives section which she co-edits with Ann Johns. Donna encouraged members to contribute materials, particularly conference announcements and activities of institutional members, for the January and July issues of *COSMOS*. Donna also explained that new sections of the website are under construction. These will include a conference abstract section and a teaching materials section.

### 6. Other Report

Lesley Stainbank made an announcement regarding the Research Conference to be held in Durban, South Africa, on June 30-July 2, 2004.

### 7. Vote on Constitutional Amendments

Sidney Gray explained proposals to amend the constitution. The first proposal was to change the title of "Vice President - World Congress" to "Vice President - International Conferences", the second proposal was to change the title of "Vice President - Publications" to "Vice President - Publications & Communications", and the third proposal was to increase the number of "Vice Presidents-at-Large" from four to seven. The proposals were approved.





## 8. Election of Officers

Sidney Gray, representing the nominating committee, nominated the new officers. The members of the nominating committee were Sidney Gray (Chair, Australia), Bhabatosh Banerjee (India), Anne Loft (Denmark), Mary Stone (USA) and Murrey Wells (Australia).

The nominees were:

### Executive Officers for 2002-2005:

- Serge Evraert(President, France)
- Gary Sundem (Secretary, USA)
- Peter Moeller(Treasurer, Germany)
- Michel Guindon (Vice President - Education, Canada)
- Peter Pope(Vice President - Research, UK)
- Tatiana Krylova(Vice President - Membership, Russia)
- Agnes Cheng (Vice President - International Conferences, USA)
- Donna Street(Vice President - Publications and Communications, USA)
- Michael Walsh (Vice President - Practice, UK)

### Vice Presidents-at-Large for 2002-2005:

- Giuseppe Galassi (Accademia Italiana di Economia Aziendale)
- President or nominee (American Accounting Association)
- Bryan Howieson (Accounting and Finance Association of Australia & New Zealand)

- Simon Ho (Hong Kong Academic Accounting Association)
- Kazuo Hiramatsu (Japan Accounting Association)
- Salvador Ruiz-de-Chavez (Mexican Association of Accounting & Business Faculty)
- Lesley Stainbank (Southern African Accounting Association)

The nominations were elected unanimously.

## 9. Thanks to those going off the Executive Committee

Bel Needles presented “IAAER clocks” to three members who left the Executive Committee, and expressed thanks for their service to IAAER. The are

- Sidney Gray
- Ann Johns
- Malcolm Miller

## 10. Remarks of the New President

Serge Evraert presented a plaque to Bel Needles with words of thanks for Bel’s distinguished leadership and dedicated service as president of IAAER. Serge Evraert then provided a speech as the new president of IAAER.

## 11. Adjournment

The general business meeting was adjourned at 17:50.

Kazuo Hiramatsu  
Secretary





**PRESIDENT'S LETTER  
CONTINUED FROM PAGE 3**

***Setting and strengthening links and exchanges all around the world.***

Certainly, this is a more ambitious target even if here stands the main purpose and justification of IAAER. Our aspiration of being viewed as a global federation of associations is now a reality with so many countries and academic and professional organizations playing an effective role on our various committees and task forces.

The best course is to continue organizing research and education conferences. However, we can certainly do more. For instance, we can increase the number of committees working on specific subjects such as: not for profit accountancy, faithful reporting, implementation of IFRS, and auditing standards.

We must also reactivate students and academic and professional mobility by encouraging new types of collaboration, seeking out scholarships or grants to fund unusual missions, setting and implementing accounting education courses, and supporting efforts to prepare projects in developing countries or for those who have shifted recently to a market economy.

We should increase our efforts to take advantage of the many possibilities offered by public international organizations, some of which are actively seeking to establish new connections with education institutions and universities in many countries. Obviously the aim is not to reap benefits for our personal school or university. The idea is to share and provide others with the opportunities and facilities we already have. The idea is sharing and giving. Information and contacts from all of our members are therefore welcome.

With the support of our institutional members, it is evident that we now have a unique opportunity to move forward and provide additional benefits to all our partners. But this supposes a tight cooperation between our associations beginning with the regional ones. Also at stake will be our ability to implement other common actions transversal to our national and regional academic and professional associations. Public positions can be instructed and taken. Research projects can be funded and implemented. Workshops and shared issues for journals can be launched.

These are interesting and challenging tasks for us. While a global association like IAAER may be the appropriate forum for these experiments, we have to work with our partners, especially representatives of public international organizations and members of the accountancy profession, in order to complete this possible and challenging program.

***Working with the institutions and with professionals***

I have saved this topic for my conclusion only because, as a society of academics, we must first share the views mentioned above. I see two inseparable sets of action. The institutions concerned can be public, official and professional.

Public and Official institutions make and implement rules. Professionals provide guidance, alerts, and get things done. Professionals often provide most of their time to common causes. We must act and work with the profession and also provide them with services. Some of us already do that but still a few are reluctant probably because they feel the existence of barriers both at the national scale and perhaps still more at the international scale.

It is probably not the time right now to give details on new possibilities of action. But let's recall some of them conducted under Bel's presidency which exemplifies what can be done:

- The Global Education Research Project successfully conducted by Gert Karreman at the Institute for Advanced Studies in Management (EIASM) with the active participation and support of experts, professional bodies and accountancy firms. The results have been published by the International Accounting Standards Board;
- IAAER Code of Global Ethics for Accounting Educators conducted by Norlin Rueschhoff with an international team which not only defines our responsibilities "in Accounting Education" and in "Academic Research" but formally extends them to "Responsibilities to the Accounting Profession";
- The IAAER Task Force on the Implementation of IFAC International Education Guideline No. 9 "Prequalification Education, Assessment, and Experience Requirements of Professional Accountants" co-chaired by Bell Needles and Tatiana Krylova which completed its report after two years;

All the above clearly show what has been done recently with the IFAC and the EU but our involvement deserves to be extended to other areas as standards setting with the IASB and why not on other subjects with the UN, OECD and WTO.

Well, my dear colleagues and friends we have got something more to do, something innovative and useful to the academic, professional and student community, something consistent with the global scope of our association, something proportionate to the ambitions we place on the ability for accountancy to serve the whole society and to protect the public interest.

Serge Evraert, President





## **INTERNATIONAL ASSOCIATION FOR ACCOUNTING EDUCATION AND RESEARCH (IAAER)**

### **Minutes of Joint Incoming Executive Committee/ Executive Council Meeting November 13, 2002 - Hong Kong**

The 2002-05 Executive Committee and the Executive Council meeting was called to order by President Serge Evraert at 11:00 a.m. on November 13, 2002, at the offices of CPA Australia, Hong Kong Centre, Hong Kong, following the meeting of the outgoing Executive Committee/Executive Council. In attendance were Bhabatosh Banerjee, Gary Biddle, Agnes Cheng, Serge Evraert, Guiseppe Galassi, Sid Gray, Michel Guindon, Kazuo Hiramatsu, Simon Ho, Fandy Hove, Bryan Howieson, Ann Johns, Tatiana Krylova, Malcom Miller, Belverd Needles, Salvador Ruiz de Chavez, Lesley Stainbank, Donna Street, Gary Sundem, Judy Tsui, and Richard Wilson.

1. President Serge Evraert thanked Bel Needles for his service as president and welcomed the new committee members. He thanked the outgoing Executive Committee members for their excellent service to IAAER. He summarized some of the past IAAER activities, including conferences and task forces. He congratulated the past leadership of the significant accomplishments of the past few years. He thanked Simon Ho for his work in organizing the World Congress and Ann Johns for hosting the Executive Committee meeting and organizing and hosting the Education Directors Conference. Then he briefly discussed his vision of the future. First he addressed conferences, stating that the committee must address both the timing and the content of future conferences. Second, he emphasized seizing opportunities to contribute to educational policies and global impacts, especially through the use of task forces to address specific issues. Finally, he focused on taking advantage of partnerships with organizations such as IFAC and EU.

2. President Evraert then discussed the roles of the various committee members. The bylaws have descriptions of the official duties. He emphasized the benefit of increasing the number of Vice Presidents at Large to seven to provide increased breadth of involvement. He mentioned the changed role of the Vice President – International Conferences. She will develop conference strategies and coordinate conferences, not necessarily organize the World Congress.

This led to a further discussion of conferences. IFAC is holding its next World Congress in four years rather than five years. After discussing the advantages and disadvantages of pairing the World Congress of Accounting Educators with IFAC's World Congress, the consensus was to continue to pair the two and thus to hold the next World Congress of Accounting Educators in conjunction with IFAC's World Congress in November 2006 in Istanbul, Turkey. A location in or near Istanbul would be preferred. [Later discussions with representatives of Turkey led to a tentative commitment to hold the Congress in Istanbul.]

A major regional conference every two years, between World Congresses, also received much support. The last conference in Japan is a good model, and the 2004 conference in South Africa meets this model well. Agnes Cheng also proposed that she work with other organizations to jointly sponsor international segments at their meetings. These would involve program responsibility for IAAER but not designing and promoting an entirely separate conference. This was well received, and Ms. Cheng was asked to bring a formal proposal to the next Executive Committee meeting.

Finally, the changes of timing of conferences may lead to bylaw changes, such as timing to terms of office for Executive Committee and Executive Council members. These issues will be addressed at the meeting in Seville in April 2003.



3. To save time, Donna Street simply indicated that COSMOS and the IAAER Web site are both doing well rather than give a complete report on them.

4. Leslie Stainback gave a brief report on the development of teaching resources on the Web. She handed out a list of many resources that have been identified so far.

5. Michel Guindon reported on the task force working on the the IFAD project. He indicated that IFAD is working through the World Bank, but it is not high on the World Bank's priority list. The proposed joint project on accounting education in developing countries remains interesting, but IFAD does not seem to be making much progress. Donna Street will report any further information she receives in the process of working with the Corporate Performance Measurement Group of Large Accounting Firms.

6. Bel Needles gave an update on two future conferences. First, the Specialized European Research Conference in London in January is being organized by Peter Pope and seems to be going well. It is an invitation-only conference. Second,

Bel will present a history of the IAAER at the Academy of Accounting Historians 2004 meeting and intends to deliver much of the historical archives of the IAAER to the Academy to keep on file.

Lesley Stainback reported on progress on the 2004 South Africa Research Conference. Flyers and calls for papers will be available during the World Congress. All IAAER members are encouraged to attend.

7. Potential future conferences in France and Canada were discussed briefly. There was no pressing need for additional conferences in the next year, but these might fit the model Agnes Cheng proposed for joint sponsorship with other organizations. The consensus was not to proceed on our own, but to be receptive to the opportunity if another group wants us to be co-sponsors of such a conference.

8. After mentioning the next meeting in Seville at the EAA meetings, President Evraert adjourned the meeting at 1:30 p.m.

Gary L. Sundem, Secretary





**REPORT ON THE MEETING OF THE  
IFAC EDUCATION COMMITTEE  
November 10-12, 2002 (Beijing, China)**

The IFAC Education Committee meets twice each year. This report summarises the latest meeting of the Committee, held in Beijing from 10 to 12 November 2002.

**International Education Standards for Professional Accountants**

As agreed by the IFAC Board, the Education Committee has produced a set of draft International Education Standards for Professional Accountants. The Committee has considered early comments in response to its exposure drafts which were issued by IFAC in July 2002. These can be found on the IFAC web site at [www.ifac.org](http://www.ifac.org).

The exposure drafts consist of the following documents:

- Guiding Principles for International Education Standards for Professional Accountants
- Introduction to International Education Standards for Professional Accountants
- Entry Requirements
- Content of Professional Education Programs
- Professional Skills and General Education
- Professional Values and Ethics
- Experience Requirements
- Assessment of Professional Competence
- Continuing Professional Development (including further guidance).

Additional comments may be received up to the end of the year and they will all be considered by the Committee at its meeting in March 2003. The Committee will give further consideration to any outstanding issues at its meeting in August 2003. Depending on the nature of comments received, the Committee expects to begin releasing some final Standards in late 2003.

The Standards on Experience Requirements and Continuing Professional Development (CPD) have attracted the most comments from a variety of parties to date.

**Next phase of the International Education Standards for Professional Accountants project**

The Committee has considered possible future work which might arise from its project to issue International Education Standards for Professional Accountants. Standards and guidance might, for example, be required in regard to assessment methods and various specialisms. At the request of IFAC's Transnational Auditors Committee (TAC), the Education Committee is considering steps to develop advice,

possibly in the form of a Standard, on education and training requirements specifically for transnational auditors, together with the TAC.

**Research Project on Assessment Methods**

Earlier this year, the Committee invited proposals from academics in the field to carry out research on assessment methods. The objective of the project is to provide guidance which will assist and encourage IFAC member bodies to select a range of appropriate assessment methods that will better test the competences and capabilities of candidates for admission to the profession.

The Committee considered nine research proposals for the project. The Committee has selected contractors from the Robert Gordon University, Aberdeen to undertake the project. It is expected that the project will result in a final publication to be released in 2004.

**Towards Competent Professional Accountants**

The Committee has agreed to publish a revised version of its paper on competence following comments on the exposure draft of a discussion paper entitled *Competence-based Approaches to the Preparation and Work of Professional Accountants*. The new title of the paper will be *Towards Competent Professional Accountants* and is expected to be published in early 2003.

MJW  
06.12.02

**IMPACT OF GLOBALISATION ON  
ACCOUNTANCY EDUCATION  
GAE GLOBAL ACCOUNTANCY EDUCATION  
January 2003**

A major research project on the 'Impact of Globalisation on Accountancy Education' took place in the period 1999-2002 at the European Institute for Advanced Studies in Management (EIASM) in close cooperation with the International Association for Accounting Education and Research (IAAER), major professional bodies and accountancy firms, the Education Committee of the International Federation of Accountants (IFAC) and international organisations. The main focus of the Global Accountancy Education study was the professional qualification, education and training of accountants and auditors in public practice. The research project covered 34 professional bodies in 25 countries all over the world. The results of the study provide information that can be used for realistic and achievable guidelines on accountancy education, contribute to a structured implementation of global accounting and auditing standards, promote harmonisation and mutual



recognition of qualifications and stimulate the development of accountancy education in various regions of the world.

Highlights of the study were presented at the 9<sup>th</sup> IAAER World Congress of Accounting Educators in Hong Kong, November 2002. The Hong Kong paper with an overall project description and overviews of participants is available at the EIASM website [www.eiasm.be](http://www.eiasm.be) under 'international projects'. The academic quality of the research results was successfully defended during an international PhD ceremony at Leiden University on December 12, 2002. The International Accounting Standards Committee Foundation (IASCF) has published the research results, which can be acquired through [www.iasb.org.uk](http://www.iasb.org.uk).

**Professional accountancy bodies participated in the project, shared their expertise and gave a financial contribution towards the coverage of the costs of the research project.**

**Major accountancy firms agreed to sponsor the project, which was executed on a no-fee basis for participating experts. Education contacts in the selected countries made local knowledge about accountancy qualification, education and training available in a comparable way.**

**The specific contribution of the research project is a comparative analysis using a model developed for the classification of accountancy education systems which links accountancy education with the development of the accountancy profession and with relevant general characteristics of the countries included in the study. International guidelines and directives on accountancy education are compared in order to provide benchmarks for the qualification, education and training of professional accountants and auditors. A comprehensive definition of accountancy education is used, which includes qualification, professional education, practical training and general education. Contrary to the usual procedures a top-down approach was chosen, starting at the qualification level, as this is the only way towards comparability. The respective roles of standard setting bodies, professional organisations and educational institutes have been analysed for their influence on accountancy education.**

**Country characteristics include legal system and economic position. The research method is inductive, from observation to theory. Professional bodies worldwide have been selected in view of the coverage of all possible relevant distinguishing factors. Information was gathered through the use of a comprehensive questionnaire, augmented by interviews and the study of literature. Advanced database software for the project was made available by the KPMG Qibus Competence Center in the Netherlands. The analysis of the data shows**

that it is possible to use one model for accountancy education worldwide, which still does credit to local and regional differences. Results are given on various levels of abstraction. The recommendations are based on the results of the research project in relation to a review of international developments. Attention is given to the scope and influence of international guidelines on accountancy education, the promotion of the international development of accountancy education including the furtherance of mutual recognition and harmonisation and to the influence of regional and local characteristics on accountancy education. Finally recommendations are given for future research. Cooperation between standard standards, the accountancy profession, universities and other institutes of higher education can be instrumental in advancing accountancy education in the setting of rapid international development and increasing demands on knowledge, skills, competences and professional values.

The Global Accountancy Education research project has resulted in a clear classification of accountancy education and in the description of the professional qualification, education and training of accountants and auditors in selected countries around the world. The research results were presented – and well received – during the 9<sup>th</sup> IAAER World Congress of Accounting Educators that took place on November 14-16 in Hong Kong and at its Seminar for Directors of Education. One of the recurring questions was how to realise regular updates of the material and ensure lasting availability of the information by the use of database and internet facilities. In the beginning of the present year an inventory will be prepared of possible approaches to be discussed with interested parties. Depending on the necessary support a permanent information system on accountancy education worldwide could prove an important asset for development, cooperation and recognition of qualifications.

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EIASM project director

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**International Association for Accounting  
Education and Research (IAAER)  
Minutes of Joint Executive Committee and  
Executive Council Meeting  
August 15, 2002  
San Antonio, Texas, USA**

The Executive Committee and the Executive Council met at 2:00 pm on August 15, 2002, at the Travis Room of Marriott Riverwalk Hotel in San Antonio, Texas, USA. In attendance were Belverd E. Needles, Jr. (presiding), Andrew Bailey, Agnes Cheng, Serge Evraert, Giuseppe Galassi, Sidney Gray, Michel Guindon, Kazuo Hiramatsu, Simon S.M. Ho, Bryan Howieson, Ann Johns, Salvador Ruiz-de-Chavez, Lesley Stainbank, Donna L. Street, Gary Sundem and Linda Thomas.

**1. Approval of minutes of April 15, 2002 (Copenhagen, Denmark)**

The minutes from the Copenhagen meeting on April 15, 2002, were approved.

**2. President's Update**

2001 Audit

Bel Needles reported that an unqualified audit report by the external auditor was circulated to the Executive Committee after the meeting in Copenhagen and that it was accepted with no objection.

Administrative Transition

Bel Needles explained in detail that several issues related to the transition to the new Executive Committee would need to be solved. As background, he first explained that the relationship with EIASM had been terminated except for some financial transactions.

Domicile / Banking and Financial Record

Bel Needles explained that, for various reasons, it was not possible to register in Belgium. Discussions were made on this critical issue, including the idea of registering in the US. Bel Needles said he would move forward with the Committee's recommendation.

Membership

Bel Needles referred to the three types of membership: individual, institutional (academic and professional associations), and affiliated (universities, centers, etc.). Individual membership increases at each conference, but few renew their membership. There are about 45 institutional members. Institutional members, which pay an annual fee of \$350, are financially important, and thus the increase of institutional members is critical. Whether to make the promotion of membership renewals via the president's office or secretary's office is to be discussed by the next Executive Committee.

Executive Committee / Executive Council

Bel Needles indicated the concept of Executive Council needs to be re-considered. Traditionally, the Executive Committee handles the ongoing administrative activities and the Executive Council deals with policy activities. However, it is not meaningful currently to have a distinction between the two. This structural issue needs to be addressed by the next Executive Committee, and may require a change in the Constitution.

Financial Summary

Bel Needles discussed our financial condition. He said most expenditures of this year were for the website, conferences and travel. Expenditures include an advance of \$25,000 for the Hong Kong Conference. An additional advance of \$5,000 for the Hong Kong Conference was approved.

KPMG Grant

The registration fee waiver associated with the KPMG grant for certain participants to attend the Hong Kong Conference from developing countries was discussed. Besides this, Simon Ho proposed to waive the registration fee for 15-20 Chinese participants. Because the KPMG grant cannot be spent for one country, it was suggested and accepted to use IAAER funds for these Chinese participants.

Other Grants

Bel Needles explained that the final-year payment by the ICAEW was made for our website and the ACCA will be the sponsor for the next two years.

Institutional / Affiliated Members

Bel Needles reported that the International Financial Executives Institute has become an institutional member.

Affiliated members include: DePaul University, Ohio State University, St. Paul University, University of Notre Dame, Center for International Accounting Education and Research (Niagara University), and the China Accounting and Finance Research Center.

Task Force Reports

Bel Needles reported that the "Global Code of Ethics for Accounting Educators" led by Norlin Rueschhoff will be on the website of AAA and will be published in the Indian Accounting Review. He also reported on the progress of the study led by Gert Karremen. Panels on these topics will be held in Hong Kong.

**3. World Congress Update**

Hong Kong 2002

Simon Ho made a progress report on the 9th World Congress of Accounting Educators to be held in Hong Kong. He explained the plan for the technical/educational panels, keynote speakers, paper submissions and registrations.



#### Education Director's Conference

Ann Johns reported on the Education Director's Conference to be held in the afternoon of November 16, 2002, at CPA Australia Hong Kong Centre.

#### AAA/IAAER Globalization Roundtable

Bel Needles reported on the AAA/IAAER Globalization Roundtable to be held in the afternoon of November 13, 2002 preceding the HK conference. Steve Albrecht has agreed to serve as the moderator.

#### **4. Nominating Committee Report**

The Nominating Committee report was made. The committee members include Sid Gray (Chair), Bhabatosh Banerjee, Anne Loft, Mary Stone and Murrey Wells. Sid Gray submitted the slate of nominations for executive officers for 2002-2005. Sid Gray also submitted the nominations of vice presidents-at-large. After an extensive discussion, it was decided to recommend changing the Constitution at the Hong Kong Conference to have seven vice presidents-at-large instead of four so that the Executive Council has better representation. Bel Needles further suggested it is necessary to consider restructuring IAAER in the future. The review of IAAER structure was left to the next Executive Committee.

#### **5. Name Change Proposal**

Sid Gray proposed changing the name of IAAER (International Association for Accounting Education and Research) to IAA (International Academy of Accounting), because the name IAAER is seen by many as rather long, cumbersome and difficult to remember. It was argued that a name change causes various problems, including the website. After a discussion, it was decided to leave the issue to the next Executive Committee.

#### **6. COSMOS and the IAAER Website Update / JIFMA Update**

Donna Street provided an update on the website. Abstracts of the Hong Kong Conference will appear in early 2003. The website also has a link to the Teaching Resources Section of the AAA International Accounting Section. Donna Street also reported on recent developments with JIFMA.

#### **7. Status of IFAD Proposals**

Bel Needles explained that the IAAER hopes to work with IFAD to develop programs on improving accounting education in particular countries. We need to keep pursuing this area.

#### **8. Update on Other Conferences**

##### Specialized European Research Conference

Bel Needles reported for Peter Pope on the conference to be held jointly with the IASB and ICAEW on January 16-17, 2003, in London. This will be a highly specialized conference focusing on the topic of stock options.

##### South Africa - 2004

Lesley Stainbank reported on the research conference to be held in South Africa on June 30 - July 2, 2004. It will be held at the University of Natal and will be jointly hosted with SAAA.

##### France - 2005

Bel Needles reported about the possibility of the conference in Bordeaux, France in 2005. Surge Evraert said it is definitely "doable".

##### Other Conferences

It was suggested that the next Executive Committee consider establishing a specific policy for future IAAER conferences.

#### **9. Review of Future Meetings**

Bel Needles reported that the next Executive Committee will be held on November 13, 2002, in Hong Kong. There will be many meetings during November 13-16, 2002.

The meeting was adjourned at 4:45 pm.

Kazuo Hiramatsu  
Secretary



## IAAER ACADEMIC / PROFESSIONAL INSTITUTIONAL MEMBERS

Academy of Accounting Historians	Ghana Accounting Institute
Accademia Italiana de Economia Aziendale (Italy)	Hong Kong Academic Accounting Association, Ltd.
Accounting Association of Australia and New Zealand*	Hong Kong Society of Accountants
African Academic Accountants Association	Indian Accounting Association
American Accounting Association*	Indian Accounting Association Research Foundation
American Institute of Certified Public Accountants	The Institute of Certified Public Accountants in Ireland
Arab Society of Certified Accountants	The Institute of Chartered Accountants in Australia
Asociación Española de Contabilidad y Administración de Empresas (AECA)*	The Institute of Chartered Accountants in England & Wales
Association for Chartered Accountants in the U.S. (ACAUS)	The Institute of Chartered Accountants in Ireland
Association of Accountants of CIS Countries*	The Institute of Chartered Accountants of New Zealand
Association of Chartered Certified Accountants	The Institute of Chartered Accountants of Scotland
Association of International Accountants	The International Association of Financial Executives Institutes
British Accounting Association*	Irish Accounting and Finance Association*
Canadian Academic Accounting Association*	Japan Accounting Association*
Canadian Institute of Chartered Accountants	Japanese Association for International Accounting Studies
Certified General Accountants' Association of Canada	Korean Accounting Association
Chartered Institute of Public Finance and Accountancy	Mexican Association of Accounting and Management Faculty
Consiglio Nazionale dei Ragionieri e Perti Commerciali	Mexican Association of Schools of Accounting & Business
CPA Australia	National Association of State Boards of Accountancy
European Accounting Association*	Nepalese Accounting Association
Federacion Argentina de Consejos Profesionales de Ciencias (Argentina)	Societa Italiana di Storia della Ragioneria
Federation of European Accountants (FEE)	The Society of Certified Public Accountants (India)
French Accounting Association*	Southern African Accounting Association*

*\*Denotes Executive Council Members*



# NEWS FROM INSTITUTIONAL MEMBERS

## The British Accounting Association

The BAA (a registered charity established in 1947) is a UK organisation which brings together those interested in teaching and research in the areas of accounting and finance.

The BAA currently has about 800 members, many of whom are employed in UK Higher Educational institutions. Other members include representatives from leading firms of accountants as well as a significant number of private individuals and people based outside the UK.

The annual subscription rates are £25 for payment by direct debit or £30 if you pay by cheque or credit card (reduced subscription rates are available for unsalaried registered PhD/MPhil students). The benefits of membership include:

- free subscription to the quarterly refereed journal *The British Accounting Review*;
- a copy (in the year of publication) of the biennial *The British Accounting Review Research Register* - the authoritative reference work on UK accounting and finance departments and the lecturing/research interests and publications of 1,500 academic staff members over 100 UK institutions.

If you would like to join the BAA, please contact our Administrator.

## ACCA Adopts IAAER's Global Code of Ethics for Accounting Educators

ACCA is one of the first accountancy bodies to adopt IAAER's new Global Code of Ethics for Accounting Educators.

Commenting on the incorporation of the Code into ACCA's quality assurance scheme for tuition providers – the University and College Registration Scheme (UCRS) – Clare Minchington, Head of Education at ACCA said:

“Attention has focused, in recent months, on the ethics of accountants in practice and on the teaching of ethics, but not on the behaviour of the educators themselves. The Code of Ethics is timely, and has enhanced our existing quality benchmarks by ensuring that ACCA tuition providers worldwide strive for the highest standards.”

The UCRS strengthens links between ACCA and tuition providers, offering the support and encouragement necessary to enhance the standards of tuition and service for ACCA students.

The scheme awards three levels of registration - Standard, Premier and Premier Plus. These levels establish new benchmarks in quality tuition provision to which tuition providers across the world can aspire.

Almost 300 colleges worldwide have registered under the scheme. Its success reflects unprecedented demand for ACCA tuition worldwide, which is reinforcing ACCA's position as the largest, and fastest-growing, international accountancy body.

To find out more, please contact:

The Education Department  
ACCA  
29 Lincoln's Inn Fields  
London WC2A 3EE  
United Kingdom  
tel: +44 (0)20 7396 5891  
fax: +44 (0)20 7396 5968  
e-mail: m.russell@accaglobal.com

## Japanese Association for International Accounting Studies (JAIAS)

JAIAS held its 19th annual meeting at Chubu University in Nagoya on August 29-30, 2002. New officers were elected. They are:

### 1 President:

Kazuo Hiramatsu (Kwansei Gakuin University)

### 2 Directors

#### General:

Nobuo Kamata (Chubu University)  
Yasuhiro Takeda (Aichi Gakuin University)  
Hiroschi Tanaka

#### Research:

Mitsuyo Hara (Ryukoku University)  
Nobumasa Matsuo (Kansai University)  
Kazuo Watanabe (Otaru University)

#### By-laws:

Akitomo Kajiura (Kwansei Gakuin University)  
Yoshinao Kozuma (Jochi University)

#### Membership:

Yoshikuni Hirose (Waseda University)  
Atsushi Sasakura (Kansai University)

#### Bulletin:

Tatsuo Inoue (Kwansei Gakuin University)  
Koji Kurata (Rikkyo University)

#### Treasurer:

Mikio Akiyama (Toyo University)  
Yoshinori Matsui (Rikkyo University)

#### International Relations:

Tetsuyoshi Hasegawa (Ryutsu Keizai University)  
Michimasa Sato (Nagoya University)



**3 Auditors:**

Shinji Hatta (Aoyama Gakuin University)  
 Yoshihito Kako (Waseda University)  
 Morihiro Kato (Doshisha University)

**5 Advisors:**

Shogo Nakajima (Ferris Women's University)  
 Hirohisa Masutani (Kwansei Gakuin University)  
 Kiyoshi Ogawa (Josai Kokusai University)  
 Satoru Kamimori (Kure University)

**4 Secretaries:**

Yohinori Kawamura (Waseda University)  
 Keiichi Kimoto (Kwansei Gakuin University)  
 Noriyuki Konishi (Okayama University)

The next annual meeting will be held at Rikkyo University in Tokyo on August 28-29, 2003.

**BETA ALPHA PSI  
 STUDENT HONORARY AND SERVICE ORGANIZATION  
 INVITES GLOBAL PARTICIPATION**

Beta Alpha Psi is a student honorary and service fraternity comprised of accounting, finance, and information technology students. The fraternity has over 250 chapters on university campuses throughout the United States and has recently amended its charter to extend the opportunity to participate to universities around the globe. Beta Alpha Psi is highly selective in its entry requirements for both university chapters and student initiates, who must meet high academic qualifications to be considered for membership. Each chapter is required to report on professional and service activities throughout the academic year, and those which excel are recognized publicly and financially. Beta Alpha Psi has long been considered an excellent indicator of a student's professional potential, and the fraternity is supported by an advisory forum of large accounting and corporate firms in the U.S. The Associates include:

**Accounting Web  
 American Institute of CPAs  
 Baxter International, Inc.  
 BDO Seidman, LLP  
 Becker Conviser Professional Review  
 The Boeing Company  
 Cargill, Inc.  
 Chevron Corporation  
 The Coca-Cola Company  
 Deere and Company  
 Deloitte & Touche LLP  
 Ernst & Young LLP  
 Exxon Corporation  
 GE Capital Corporation  
 Grant Thornton LLP  
 Internal Revenue Service  
 KPMG, LLP  
 McGladrey & Pullen, LLP  
 Micromash  
 PricewaterhouseCoopers LLP**

There are now petitioning chapters in Asia, and the first non- U.S. chapter will likely be installed in summer of 2003. If your university would have an interest in learning more, please contact our national office at:

Beta Alpha Psi  
 1211 Avenue of the Americas  
 Sixth Floor  
 New York, NY 10036-8775 USA  
 (212) 596-6090 phone  
 (212) 596-6288 fax  
[bap@bap.org](mailto:bap@bap.org) e-mail



## INDIAN ACCOUNTING REVIEW

### EDITOR

Bhabatosh Banerjee  
University of Calcutta, Kolkata

### **Annual Subscription Rates**

Individual : US \$ 25; Institution : US \$ 40

### **Statement of Policy, Requirements & Guidelines Policy**

Indian Accounting Review (IAR) is a bi-annual research journal sponsored by the Indian Accounting Association Research Foundation. It is published in June and December each year. It is a refereed international journal with the review process being double blind.

The scope of the journal encompasses all areas of accounting including auditing, taxation, management accounting, and information systems. IAR seeks to publish high quality, research-oriented and original articles. It encourages both fundamental and applied research works.

### **Submission requirements**

Three copies of manuscripts should be submitted for consideration for publication in IAR. Manuscripts from abroad should be accompanied by a US \$30 non-refundable *submission fee* payable by cheque in favour of 'IAA Research Foundation'.

All manuscript should be typed double-spaced. A separate list of references should be used, not made a part of the footnotes. Footnotes, also double-spaced, should be listed at the end of the paper. Manuscripts should not normally exceed 25 pages including figures, tables, footnotes and references, printed on 8½" x 11" paper.

Each manuscript should contain a non-mathematical *abstract* of not more than 150 words. There should be a *title page* containing the name of the article, authors' names, affiliations and corresponding author's address. The names of the authors should not appear on the first page of the manuscript to facilitate blind review.

The submission of a manuscript to IAR means that the author certifies that the manuscript is not copyrighted, nor has it been accepted for publication (or published) by any refereed journal; nor is it being refereed elsewhere, at the same time.

### **Submission address**

Manuscript from the U.S.A., Canada, Mexico, South-American and European countries should be submitted to :

**Professor Gyan Chandra**, Consulting Editor, IAR, Dept. of Accounting, School of Business Admn., Maimi University, Oxford, OHIO-45056, USA, with an intimation to the Editor (e-mail: iaarf@cal3.vsnl.net.in).

Manuscripts from other countries should be submitted to : **Professor Bhabatosh Banerjee**, Editor, IAR, 164/78 Lake Gardens, Flat B-10, Kolkata-700045, India.



## **CALL FOR PAPERS AND CONFERENCE ANNOUNCEMENTS**

### **THE EUROPEAN ACCOUNTING ASSOCIATION**

26th Annual Congress:  
April 2nd-4th, 2003: Seville, Spain

### **2<sup>nd</sup> WORKSHOP ON PERFORMANCE MEASUREMENT AND MANAGEMENT CONTROL**

Nice, France, September 18-19, 2003

Chairmen: Pierre-Laurent BESCOS and Eric CAUVIN (EDHEC at Nice, France)

Invited Speakers: Marc J. EPSTEIN (Rice University, Houston, U.S.A.) and Jean-François MANZONI (INSEAD, Fontainebleau, FRANCE)

The first edition of the EIASM workshop on performance measurement and management control was a great success. Over 100 scholars participated in the workshop, 50 papers were presented, some of which later appeared in a book published by JAI Press (Elsevier Science) in the US and Europe. In light of the success of this first workshop, and to continue to explore and exchange on these issues, a second edition of the workshop will take place in 2003.

As in the first edition, the workshop will be focused broadly on "performance measurement and management control". But we also want to give this second workshop a particular emphasis on methods and approaches that are associated with superior organizational performance, defined broadly.

This workshop will provide a full exploration of the current research on these topics, as well as an opportunity to discuss current research, current corporate practice and future trends in research and practice. The two invited speakers will present their most recent work on management control and performance measurement. This will include an update on the current research in the field and extensive discussion of business practices and trends in these areas.

For more information, please contact:

EIASM  
Graziella MICHELANTE  
Rue d'Egmont 13 - 1000 Brussels - Belgium  
Phone : +32 2 5119116 - Fax +32 2 5121929  
Email: michelante@eiasm.be  
WORKSHOP WEB SITE: <http://www.eiasm.be>

## **THE BRITISH ACCOUNTING ASSOCIATION**

### **The 2003 Conference**

The BAA's flagship event is its Annual Conference which is scheduled for 23-25 April 2003 at the Weston Building which forms part of the Manchester Conference Centre.

The Weston Building and on-site 3\* hotel are ideally sited just 300 metres from Piccadilly railway station, with its 15-minute rail shuttle to Manchester International Airport. There is also a 700-space multi-storey car park on-site.

Further details about the venue and travel can be found on the web at <http://www.meeting.co.uk/>

### **Conference Registration**

Registration forms are available on the BAA's web-site. Alternatively, if you would like a copy mailed to you, please contact our Administrator.

### **Conference Fee**

Delegates have a choice of three types of registration:

- registration only - £250;
- registration plus two nights accommodation in the on-site hotel - £375 (this fee is reduced to £310 for delegates sharing a twin room);
- registration plus two nights single accommodation in adjoining student housing - £310.

All the above include a copy of the conference book, lunch and refreshments, and attendance at an evening drinks reception and conference dinner.

Please note that we are able to offer a subsidy of £100 to a limited number of registered full-time, non-salaried PhD/MPhil students. Students wishing to apply for a subsidy should submit with their registration form a supporting statement from their Head of Department.

If you would like to join the BAA or attend the 2003 Annual Conference, please contact:

Kathryn Hewitt, Administrator, British Accounting Association, c/o Sheffield University Management School  
9 Mappin Street, Sheffield S1 4DT, United Kingdom

email: [baa@sheffield.ac.uk](mailto:baa@sheffield.ac.uk);  
web: [www.shef.ac.uk/~baa](http://www.shef.ac.uk/~baa)

### **AIMA CONFERENCE ON MANAGEMENT RESEARCH**

May 15th-16th, 2003  
Monterey Peninsula, California



**CALL FOR PAPERS**  
**EMERGING ISSUES IN INTERNATIONAL**  
**ACCOUNTING & BUSINESS 2003 CONFERENCE**

CENTER FOR INTERNATIONAL ACCOUNTING  
EDUCATION AND RESEARCH

Niagara University  
July 24-26, 2003  
Niagara Falls

**Topic areas:**

This conference, in the international setting of the world famous Niagara Falls on the border of the U.S. and Canada, will provide an opportunity for teachers, researchers, and practitioners interested in international accounting, finance, human resources, and business ethics to exchange ideas, to network, and to discuss emerging issues.

- Complete papers published in on-line Proceedings
- Outstanding Paper Award
- Special rate for Student Papers

**Deadlines:**

Papers should be submitted no later than March 15, 2003 to:

Linda A. Kidwell, Program Chair  
Niagara University, NY 14109 USA  
Phone 716-286-8180, Fax 716-286-8206  
e-mail lak@niagara.edu

**Updates:**

Please visit our web site for conference updates. Further information will be forthcoming at <http://www.niagara.edu/business/conferences.htm>

*Emerging Issues 2004 conference will be at Padua University, Italy*

**CALL FOR PAPERS**  
**ACADEMY OF ACCOUNTING HISTORIANS**  
**2003 RESEARCH CONFERENCE**

November 6-8, 2003  
Denton, Texas

**Conference Theme:** "Accountability- Pre-Post Enron: Alternative Global Views"

The theme of the 2003 Academy of Accounting Historians' Research Conference, "Accountability- Pre-Post Enron: Alternative Global Views" is intended to stimulate a historical analysis of the concept of accountability. Specifically, we are interested in an evaluation of:

- In search of the moral compass
- Accounting and auditing responsibility
- The role of accounting research in rendering accountability invisible
- Corporate culture and its impact on accountability
- Professional ethics
- Impact of standard setting on accountability
- Corporate governance
- Abdication of academia in the advancement of normative research
- History of earnings management
- History of off-the-balance sheet financing
- An educator's response to Enron
- A historical analysis of how the profession responds to crisis
- History of auditor rotation

**Submission of papers:** The deadline for submissions is June 15, 2003. Three copies of papers (double spaced) and an abstract of 500 words or less should be submitted to:

Professor Sarah A. Holmes  
Department of Accounting  
Texas A&M University  
4353 TAMU  
College Station, Texas 77843-4353

Papers are subject to double blind review. Abstracts (but not papers) will be published in the *Proceedings* of the conference and on the Academy's Home page.

**Registration:** Registration is \$125. This fee includes a Thursday night reception, Friday and Saturday continental breakfasts, Friday and Saturday luncheons, and Friday evening dinner. Registration forms should be returned to Sarah A. Holmes, Department of Accounting, Texas A&M University, 4353 TAMU, College Station, TX 77843-4353

**Hotel Accommodations:** The conference will be held at the Radisson Hotel Denton & Eagle Point Golf Club. The conference rate is \$99 plus tax per night- single or double. Reservations should be made directly with the hotel at 940-384-2254 or by Fax at 940-384-2244. Be sure to reference the Academy of Accounting Historians.

**Airport:** Denton is served by the Dallas/Ft. Worth Airport. Shuttle services will be provided.



**CALL FOR PAPERS**  
**THE INTERNATIONAL ACCOUNTING**  
**SUMMER CONFERENCE**  
**Göttingen University, Germany**  
**June 18-20, 2003**

The next annual summer conference of *The International Journal of Accounting* will be held in Germany. It will be jointly sponsored by the Accounting Department of **Georg-August University Göttingen**, Germany, and the **Zimmerman Center** (formerly CIERA) of the **University of Illinois at Urbana-Champaign**, USA. The conference will be held in Göttingen, Germany on June 18-20, 2003, and will consist of two full days. The first day will be devoted to research papers that had been submitted to *The International Journal of Accounting*. The second day will be devoted to the presentation of papers submitted on the theme of:

**Reporting Financial Performance**

Authors are invited to submit research papers for presentation at the conference. Authors of accepted papers will be provided with the cost of travel (up to \$1,000.00) and lodging. Authors will have the option of publishing their papers in the *International Journal of Accounting* after satisfying the refereeing process.

Papers are to be submitted before March 1, 2003 to either:

A. Rashad Abdel-khalik Zimmerman Center 320 Wohlers Hall The University of Illinois at Urbana-Champaign 1206 South Sixth Street Champaign, IL 61820 USA e-mail: <a href="mailto:rashad@uiuc.edu">rashad@uiuc.edu</a>	Lothar Schruff Göttingen University Platz der Göttingen Sieben 3 D-37073 Göttingen Germany <a href="mailto:schruff@wiwi.uni-goettingen.de">schruff@wiwi.uni-goettingen.de</a>
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*Göttingen is home of Europe's first free university and is a charming college town situated in the center of Germany (about two hours by train from Berlin, Frankfurt and Hamburg). Georg-August University, founded in 1737, has a worldwide reputation; forty-two Nobel laureates have been students or faculty members at Göttingen. For more information see <http://www.uni-goettingen.de> and [www.goettingen.de](http://www.goettingen.de).*

**CONTEMPORARY ACCOUNTING RESEARCH**  
**CONFERENCE**

The Canadian Academic Accounting Association  
announces the

18th CAR Conference  
Toronto, Ontario  
November 8–9, 2003  
(plus Doctoral Consortium on November 7th)

Building on the successful diversity achieved at the 16th and 17th Conferences, *CAR* invites research papers in any area of accounting research, broadly defined (financial, managerial, assurance, and tax) and employing any method (analytical, archival, case, empirical, and survey). The cross-pollination of the different disciplines has proven to be of value to all attendees.

Submissions to the conference also constitute submissions to *CAR*. Therefore, submissions should follow *CAR*'s editorial guidelines. These require submission in quadruplicate, with a cheque payable to the CAAA in the amount of \$75 for CAAA members and *CAR* subscribers, or \$125 for others (dollar amounts are in Canadian funds in Canada and in US funds elsewhere). To arrive at the *CAR* office no later than **April 25, 2003**.

Papers not accepted for the conference (and submissions that come in after the deadline) will be treated the same as non-conference submissions. Papers accepted for the conference are generally published in *CAR*, however, the ultimate disposition of each manuscript depends on the normal review procedures employed by the journal.

Authors will be notified of the decision regarding the conference agenda by August 18, 2003. Authors will be notified of the outcome of the editorial process for publication in *CAR* in the normal course.

Submissions should be directed to:

Professor Gordon Richardson, Editor  
*Contemporary Accounting Research*  
Joseph Rotman School of Management  
University of Toronto  
105 St. George St.,  
Toronto, Ontario M5S 3E6  
Canada.  
Phone: 416-946-8601  
Fax: 416-971-3048  
Email: [car@caaa.ca](mailto:car@caaa.ca)



**CALL FOR PAPERS**  
**10TH WORLD CONGRESS OF**  
**ACCOUNTING HISTORIANS**  
 St. Louis/Oxford, August 1-5, 2004

ONE — TWO — THREE  
 ONE CONFERENCE—TWO LOCATIONS—  
 THREE THEMES

The 10th World Congress of Accounting Historians will meet in the USA with a dual venue of St. Louis, MO, and Oxford, MS, from August 1-5, 2004. The Congress will commence in St. Louis on August 1 to celebrate the centenary of the first International Congress of Accountants that was held in St. Louis in 1904 as a part of the World's Fair commemorating the Louisiana Purchase and Lewis & Clark Expedition. Sessions will be held at the St. Louis Mercantile Library, which was founded in 1846. The headquarters hotel will be the Renaissance Airport Hotel. The Congress will then move by air-conditioned motorcoaches to Oxford, MS, on August 3 to give delegates an opportunity to visit the National Library of the Accounting Profession at the University of Mississippi. The Ole Miss Library is the largest accountancy library in the world. The Alumni House Hotel will be the Congress headquarters. There will be activities during the motor coach trip devoted to accounting history topics, such as featured speakers and videotapes. After the Congress, delegates may proceed to Orlando, FL, for the American Accounting Association meetings. It may be most convenient to continue your post-Congress air travel from nearby Memphis International Airport.

Papers are invited on **any** accounting history topic. Papers that address any of the three Congress themes are particularly desired. The three Congress themes are:

1. International Congresses of Accountants
2. Accounting for Transportation and Financial Industries
3. Archival-Based Accounting Research

**1. International Congresses of Accountants:**

Since 2004 marks the centenary of the first International Congress of Accountants in St. Louis, a major theme of the 10th World Congress of Accounting Historians is scholarship on the sixteen International Congresses of Accountants, the nine International Congresses of Accounting Educators, and the nine preceding World Congresses of Accounting Historians. There is a need to increase the relatively limited scholarship about each of these congresses. The dates and sites of these previous congresses are:

**International Congresses of Accountants**

1904 St. Louis	1972 Sydney
1926 Amsterdam	1977 Munich
1929 New York	1982 Mexico City
1933 London	1987 Tokyo
1938 Berlin	1992 Washington
1952 London	1997 Paris
1957 Amsterdam	2002 Hong Kong
1962 New York	
1967 Paris	

**World Congresses of Accounting Historians**

1970 Brussels
1976 Atlanta
1980 London
1984 Pisa
1988 Sydney
1992 Kyoto
1996 Kingston
2000 Madrid
2002 Melbourne

The International Congresses of Accounting Educators started in 1962 and were conducted just before or after the International Congresses of Accountants, either in the same city or nearby. Leadership of the IAAER [International Association for Accounting Education and Research] will assist in reviewing papers for this theme. Some examples of possible paper topics include (1) Examination of a Specific Congress; (2) Continuity and Discontinuity of the Congresses; (3) Concept of International Congresses; (4) Key Players at Each Congress (Biographies); (5) Seminal Papers; (6) Splitting the Congresses in 1962; (7) Continuing Themes and Topics Across the Years; and (8) International Accounting Standards Movement.

**2. Accounting for Transportation and Financial Industries:**

As the Gateway to the West, St. Louis is an appropriate venue for research on accounting for railroads, canals, riverboats, stagecoaches, airlines, and automobiles. The Mercantile Library is also a repository of several transportation collections. Thus, the Congress will highlight papers dealing with transportation-related industries throughout the world. Papers can include analyses of financial statements, accounting innovations, and the people who played a role in the development of transportation accounting. Similarly, St. Louis has historically been a financial center for Western development, so histories related to accounting for all types of financial institutions will be a focus of the Congress.



### 3. Archival-Based Accounting Research:

Because the library at the University of Mississippi is a treasure trove of accounting archival records, one of the Congress themes will be to emphasize archival-based research. Such research can be based on any type of organization. Examples include analyses of accounting innovations, diffusion of accounting innovations, impact of the environment (such as war, depression, or competition) on accounting, impact of accounting on the environment, and examples of company histories based on accounting records.

In addition to papers on the three Congress themes, papers on other topics of accounting history are also welcome.

The 10th World Congress is sponsored by the **Academy of Accounting Historians**. The co-conveners of the Congress are Richard Vangermeersch of the University of Rhode Island, and Dale L. Flesher of the University of Mississippi. Manuscripts for review should be sent to the following address:

**Dr. Dale L. Flesher**  
**Patterson School of Accountancy**  
**University of Mississippi**  
**University, MS 38677**  
**E-mail: acdlf@olemiss.edu**

Papers may be submitted in either hard copy or electronic format (electronic submissions should be in either WORD or WordPerfect format). All papers should be submitted in English. Special consideration will be accorded those papers prepared by scholars who use English as a second language so as to facilitate the broadest acceptance and presentation of materials. The Congress program will focus around the best papers received. All papers will be double-blind refereed and, subject to consent, the accepted papers will be published as refereed Congress Proceedings on the Congress website. A hard-copy volume of abstracts will also be distributed. The deadline for submissions is **February 28, 2004**. Earlier submissions are encouraged.

### **PRELIMINARY CALL FOR PAPERS** **AACF 1<sup>st</sup> ANNUAL INTERNATIONAL ACCOUNTING** **CONFERENCE**

AACF (Accounting Academicians' Collaboration Foundation of Turkey) is pleased to organize the first Annual International Accounting Conference on the effects of convergence on International Accounting issues and Financial Reporting that will be held in **November 2004** in Istanbul, Turkey. The main theme of the conference is "On the Way to Convergence" that will be in effect starting 2005. Having an International conference on this issue will provide an excellent forum for

researchers and practitioners to exchange ideas and opinions on the theoretical and practical aspects of implementation and the benefits such a convergence will generate.

The conference will assemble a forum of plenary sessions, research paper presentations and panel sessions to discuss the issues related to the convergence of accounting rules by prominent international scholars and practitioners.

Completed papers from academicians and practitioners on the effects of convergence of accounting rules on financial reporting and international accounting are invited. Although not binding following is a list of possible topics of interest:

- History of harmonization of the accounting standards
- Effect of Convergence on:
  - o Financial Reporting
  - o Financial Statement Analysis
  - o Investors' Decision Process
  - o Capital Markets
  - o Auditing Standards and Audit Process
  - o Quality Costs and Environmental Accounting
  - o Software Design
  - o Creating a Global Certification
  - o Managerial Decision Process
- Problems Faced And Solutions Developed During The Adaptation Process- Country Experiences
- Problems faced by the Multinational Companies
- Emergence of universal ethic rules

Papers should be submitted online to the conference site [www.modav.org.tr/~conf2004](http://www.modav.org.tr/~conf2004) in Word document format (Windows 95 and higher versions are preferred). All papers should be in advanced stage of completion and should adhere to the style requirements of *the AR*. Submission deadline is **March 1, 2004**. All papers will be blind-refereed by international referees. Authors of accepted papers will be notified by **May 15, 2004**. At least one author of the submitted papers should register. Conference and registration details will be announced in the first call for papers.

For further information please contact the conference headquarter:

Can Simga-Mugan,  
Asso. Prof. of Accountancy  
AACF 1st Annual International Accounting Conference  
Dept of Management  
Bilkent University  
Bilkent, Ankara, Turkey  
phone: +90 (312) 290-1526  
fax: +90 (312) 266-4958  
e-mail: [simga@bilkent.edu.tr](mailto:simga@bilkent.edu.tr)



**FOURTH ASIAN PACIFIC INTERDISCIPLINARY  
RESEARCH IN ACCOUNTING CONFERENCE**  
**Singapore 4 – 6 July 2004**  
**APIRA 2004 EMERGING SCHOLARS' COLLOQUIUM**  
**(2 – 3 July 2004)**

**Organised by Singapore Management University**  
(Supporting Organisation: Nanyang Business School,  
Nanyang Technological University)

**In association with Accounting, Auditing & Accountability  
Journal**

The triennial APIRA conference now moves to the "Lion City" Singapore, following on from its predecessors in Sydney (1995), Osaka (1998) and Adelaide (2001). APIRA is the premier interdisciplinary accounting research conference in the Asia – Pacific region, rotating in a three year cycle with the European IPA and the New York CPA conferences.

With a reputation for academic rigor, and the participation of accountancy's foremost thinkers, APIRA 2004 promises to attract strong representation from accounting researchers the world over. Some of the most prolific researchers from the United Kingdom, Europe, North America, the Asia-Pacific region, and many other countries are represented in APIRA's International Editorial Committee. A strong interdisciplinary program of research papers and forums addressing the relationships between accounting, auditing and accountability and their social, institutional, economic and political environments will be included in the program.

This interdisciplinary accounting conference is dedicated to the advancement of accounting knowledge and practice. It provides a platform to discuss the interaction between accounting/auditing and their social, economic, institutional and political environments.

Conference sessions and papers will critique contemporary theory and practice, examine historical and interdisciplinary dimensions of accounting, debate policy alternatives, and explore new perspectives for understanding and change in the accounting discipline.

Papers may explore policy alternatives and provide new perspectives for understanding the accounting discipline, covering the following themes:

- Accounting Communication
- Intellectual Capital
- Knowledge Management
- Risk Management
- Corporate Governance
- Social and Environmental Accounting
- Critical Financial Analysis
- Accounting and Gender and/or Feminist Theories
- Accounting and Accountability in the Public Sector
- Non-profit Organizations' Accountability
- Accounting Policy and Standard Setting
- Corporate Regulation and Accountability
- Accounting Professions
- New Forms of Accounting and Auditing
- Auditing and Accountability: Professional and Business Ethics
- Accounting in the Third World
- Accounting and the Public Interest
- Critical, Explanatory, Oral and Visual Approaches to Accounting History
- Critical and Ethnographic Case Studies of Accounting in Action
- Accounting and Management Planning and Control
- International Accounting and Globalisation
- Accounting and Technology
- Accounting and Culture
- Accounting and the Home
- Methodological and Theoretical Issues

APIRA 2004 will be held at the Grand Hyatt Singapore, and its associated Emerging Scholars' Colloquium (2 -3 July) will be held at the beautiful Bukit Timah campus of Singapore Management University. The conference's plenary speakers on the subjects of corporate governance and management control will include Professors Niamh Brennan (University College Dublin), Trevor Hopper (University of Manchester), and Ken Merchant (University of Southern California).

**Key Dates:**

Deadline for electronic paper submissions: (*only full papers considered for refereeing*) **30 January 2004**

Submission of Revised Paper: **30 April 2004**

Early Bird Conference Registration: **30 April 2004**

**Fees:**

Early Bird Registration (by 30 April 2004)

- Full Registration (S\$595)
- Full-time Postgraduate Student (S\$365)
- Emerging Scholars' Colloquium (S\$50)

Regular Registration (after 30 April 2004)

- Full Registration (S\$695)
- Full-time Postgraduate Student (S\$415)
- Emerging Scholars' Colloquium (S\$60)

**For further enquiries, please contact:**

Ms Adelene Ang

Singapore Management University

Email: [aang@smu.edu.sg](mailto:aang@smu.edu.sg)

Professor Lee D Parker

The University of Adelaide

Email: [aaaj@commerce.adelaide.edu.au](mailto:aaaj@commerce.adelaide.edu.au)

For full conference and colloquium details, access the  
SINGAPORE APIRA website now!

<http://www.accountancy.smu.edu.sg/Apira/index.htm>

or

using [www.Google.com](http://www.Google.com) type in "APIRA 2004"



## IAAER CO-ORGANIZES SYMPOSIUM IN LONDON

An important IAAER event was held in London, England, on 16-17 January, 2003. The two-day Business Performance Symposium “The Future of Executive Incentive Plans: Design, Accounting and Governance” was co-organized by the International Association for Accounting Education and Research (IAAER), the Centre for Business Performance of the Institute of Chartered Accountants in England & Wales (ICAEW), and the International Centre for Research in Accounting of the University of Lancaster. Prof. Peter Pope of the University of Lancaster, IAAER Vice-President for Research, did an outstanding job of organizing the program. Immediate Past President of IAAER, Prof. Belverd Needles of DePaul University, gave an introduction, and Prof. Donna Street, IAAER Vice-President for Publications and Communications, served as an academic presenter. Further, the ICAEW, an IAAER Institutional Member, provided financial and administrative support for the symposium including hosting the event at Chartered Accountants Hall.

The symposium was a great success. It brought together by invitation technical specialists from major accounting firms, financial analysts from investment banks and investment fund managers, members and technical staff of the IASB, consultants of leading compensation consulting firms, and leading academic researchers from America and Europe. In total about 70 people participated.

The major focus of the symposium was stock options—how important are they, whether and when to recognize them, how to measure them, and how to report them. It was a lively discussion with many points of view. What I found fascinating was that much of the discussion was on basic issues like when to recognize, how to measure, and what is an asset, liability, and equity. A report on the proceedings will be edited by Peter Pope and published later this year.

Thanks to Peter’s hard work, the IAAER has a higher visibility in Europe and with important constituents. Geoffrey Whittington of the IASB said in his remarks that the IAAER is carrying out a critical role in communicating the issues surrounding the IASB to educators throughout the world.

Bel Needles  
Immediate Past President of IAAER



# **JOURNAL OF INTERNATIONAL FINANCIAL MANAGEMENT AND ACCOUNTING**

In 1999 JIFMA formed a new relationship with IAAER and became the official research journal for the IAAER. JIFMA publishes original research dealing with international aspects of financial management and reporting, banking and financial services, auditing and taxation.

## **JIFMA EDITORS**

Frederick Choi, New York University, USA  
Phone: + 00 212 998 4010 Fax: + 00 212 995 4221  
Email: FChoi@stern.nyu.edu

Richard Levich, New York University, USA  
Phone: + 00 212 998 0422 Fax: + 00 212 995 4220  
Email: RLevich@stern.nyu.edu

## **JIFMA OFFERS SPECIAL SUBSCRIPTION RATES TO IAAER MEMBERS!**

Annual Subscription	Europe	The Americas	Rest of World
Institutional	£158.00	\$260.00	£178.00
Personal	£54.00	\$93.00	£58.00
IAAER Members	£39.00	\$61.00	£39.00

## **JIFMA'S INSTITUTIONAL PERSPECTIVES SECTION**

For this section, we invite original papers that analyze accounting rule changes, regulatory changes and institutional developments within countries, and discuss the implications of these changes for corporate decision-making, financial analysis of firms in these countries, and related issues. High quality papers in this area will assist research in properly interpreting research data and reported accounting numbers from around the world. Articles in this section are refereed by JIFMA's editorial board.

Prospective authors for JIFMA's Institutional Perspectives should contact either:

Donna L. Street (Donna.Street@notes.udayton.edu)  
IAAER Vice President of Publications  
University of Dayton

or

Ann Johns (aj3@natoff.cpaonline.com.au)  
CPA Australia



### **JIFMA - FREE ONLINE TRIAL**

IAAER members are invited to access the entire electronic archive of current and past volumes of the *Journal of International Financial Management and Accounting* **FREE** for a 3-month trial period. To access the trial please follow the 3 easy steps below – offer closes 30 June 2003. All access will end 30 Sept 2003.

#### **To access your free trial:**

1. Visit [www.blackwell-synergy.com](http://www.blackwell-synergy.com) and log-in, or register if you are not already a *Synergy* registered user.
2. Once you are logged in, click on the blue ‘*My Synergy*’ button at the top of the screen and then click the blue ‘*Access*’ tab in the middle of the screen.
3. Enter the following code (exactly as it appears below) in the ‘*Access Token*’ box:  
**IAAERtrial2003**

Now click ‘Continue’. Congratulations! You now have free access to *JIFMA* online for the next 3 months! Click on the journal title to access full articles and sign up for table of contents email alerts.

If you have any problems accessing your free trial please contact me [lorna.james@oxon.blackwellpublishing.com](mailto:lorna.james@oxon.blackwellpublishing.com)